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Report to: Policy and Resources Committee 14 March 2023

Subject: 2022/23 Period 10 Budget Monitoring Report

Report by: Financial Services Manager

RECOMMENDATIONS

- 1. It is recommended that Policy and Resources Committee note the content of the report and the revised forecast for the General Fund for 2022/23.**

1. INTRODUCTION

- 1.1. This report compares the actual expenditure and income position at the end of January 2023 to the general fund budget for 2022/23 and presents a forecast position for the current year.
- 1.2. The original base budget for 2022/23 was approved by Council in February 2022 and assumed a transfer from the general reserves of £208,205. This report provides an updated forecast for the current year compared to this position and will be used to inform the outturn position for 2022/23.

2. BUDGET MONITORING POSITION – REVENUE

- 2.1. The General Fund Summary at Appendix A shows the high-level budget monitoring position at 31 January 2023 of a deficit position of £338k although this is before the earmarking of service income which will need to be carried forward at the end of the financial year for ongoing commitments in 2023/24, after allowing for these, the expected overspend for the year is £503k (a deficit of £275k against the budget of £228k).
- 2.2. Appendices A and B provide commentary on the more significant variances (£+/-£20,000 full year) identified from the budget monitoring process carried out between finance and services for the position at the end of period 6 and where there is anticipated yearend under/overspend. Appendix C provides a summary of the general fund service income and expenditure by type (e.g. employee costs).
- 2.3. The forecast position shows a movement on the non-service budget headings, namely interest payable and receivable and the revenue impact of financing the capital programme from borrowing (minimum revenue provision (MRP)).
- 2.4. Interest - Increases in interest rates have been reflected in the forecasts for 2022/23. This has increased the interest payable by £100k but conversely increased interest receivable by £194k which has more than mitigated the impact.

- 2.5. Minimum Revenue Provision (MRP) – This represents the annual cost to the revenue account of borrowing decisions to finance the capital programme. The budget provision has been reviewed following the outturn for the 2021/22 being confirmed and due to some of the slippage in the capital programme, this has resulted in an updated forecast for the 2022/23 financial year of £1.56m, an underspend of £170k.
- 2.6. The employee turnover report to the end of period 10 is 11.24% (in comparison to period 6 which was reported as 8.76% and 2021/22 for the same period which was 16.04%). Employee turnover is the total number of leavers as a percentage of the average head count of employees over the period. In financial terms turnover will result in underspends against direct employee related budget, for example pay, NI and pension when posts become vacant up to the point of recruitment. Turnover savings will also be accrued from restructuring and where there have been significant delays in-between a post becoming vacant and then being filled. Some of the in-year vacancy savings will be offset using agency and interim appointments. Overall, for the period to the end of January there is an overspend (£82k) of direct employee costs (per Appendix C) the detail of the more significant will have been reported in the detail included at appendix B.
- 2.7. The pay claim for 2022/23 was confirmed in December which resulted in a payment of £1,925 for all pay bands, this equated in the region of an average increase of 5.28% across all pay bands. The base budget for 2022/23 assumed a 2% pay increase. The impact of the pay award has now been reflected in the forecast for 2022/23, whilst there is an impact within some service areas, overall for pay costs the impact has largely been offset by vacancies within the year. Some of the vacant posts have been taken as savings withing the 2023/24 base budget.
- 2.8. Like others, the Council is continuing to face increasing cost pressures for example energy and transport costs and interest rate rises. Whilst some increase in utility costs were allowed for within the budget, increases of the level currently foreseen for the financial year could not have been envisaged. Where known these have been reflected in the forecast
- 2.9. Further analysis of the impact to the current and future years budgets is underway and at this time it would be prudent to allow for an increased cost in the current year, the summary position below allows for an impact in the current year of £90,000 however this position will continue to be monitored.
- 2.10. Other factors which are not yet confirmed or quantified are the impact of external contract arrangements for the provision of services, for example services provided by GYBS and GYN. These will continue to be monitored.

3. BUDGET MONITORING POSITION – SUMMARY

- 3.1. The following table provides a summary of the full year projections for the service areas along with an update use of reserves figure where applicable and the planned carry forward of income and grants that have commitments in 2023/24. Any requests to carry forward unspent service expenditure budgets will be considered as part of the outturn position and take into account the overall financial position.

Budget Area	Full Year Current Budget £'000	Full Year Forecast £'000	Total Estimated Full Year Effect £'000
Service Area	15,887	16,261	375
Non-Service Areas	(296)	(560)	(264)
Use of Reserves	(1,516)	(1,516)	0
Income	(13,847)	(13,847)	0
Total (Surplus)/Deficit before carry forwards	228	338	111
Carry Forward	0	165	165
Total (Surplus)/Deficit	228	503	275

3.2. The overall position will continue to be monitored in the current financial year and will be reported to Management Team and used to inform the outturn position for 2022/23.

4. BUDGET MONITORING POSITION – CAPITAL PROGRAMME

- 4.1. Actual expenditure to the end of January 2023 totals £9.9m as summarised under Appendix E.
- 4.2. The revised General Fund Capital Programme for 2022/21 is £27.6m as reported to Full Council on 21st February 2023 and this is summarised under Appendix E.
- 4.3. The revised budget has been reduced from the £79.2m reported at month 6 to more realistically represent forecasted spend.
- 4.4. Project budgets have not been removed, but rather carried forward into future years in line with spend profiles provided by budget managers.
- 4.5. The forecast capital expenditure for 2022/23 at the end of month 10 is £23.1m

5. CONCLUSIONS

- 5.1. The revenue budget is showing a forecast full year overspend of £503k.
- 5.2. The capital 2022/23 budget stands at £23.1m as at month 10, any unspent capital budgets for ongoing capital projects at the end of March 2023 will be carried forward to 2023/24. The position will continue to be monitored as projects progress.

6. FINANCIAL IMPLICATIONS AND RISKS

- 6.1. The details within Appendices A and B to this report highlight the significant service variances including those that are estimated to result in a full year impact that have been identified for the current year. In addition, the wider impact of uncertainty of future inflationary impacts on cost budgets including utility and contract costs continues to be monitored.

Areas of consideration: e.g. does this report raise any of the following issues and if so how have these been considered/mitigated against?

Area for consideration	Comment
Monitoring Officer Consultation:	N/A

Section 151 Officer Consultation:	Included within the detail of the report
Existing Council Policies:	N/A
Financial Implications (including VAT and tax):	Included within the detail of the report
Legal Implications (including human rights):	N/A
Risk Implications:	Included within the detail of the report
Equality Issues/EQIA assessment:	N/A
Crime & Disorder:	N/A
Every Child Matters:	N/A

Appendix A - General Fund Summary Budget Monitoring 2022/2023

	Original Budget 2022/23 £	Current Budget 2022/23 £	P10 YTD actual 2022/23 £	Full Year Forecast £	Full Year Variance £	Comments
Net Cost of Services						
Executive	5,104,344	5,557,822	3,997,499	5,541,372	(16,450)	See Appendix B for details of significant variances.
Housing	992,425	992,425	942,412	892,577	(99,848)	
Inward Investment	3,567,740	3,709,548	2,173,806	3,599,093	(110,455)	
Planning and Growth	401,887	436,887	542,436	653,393	216,506	
Customer Services	(785,055)	(767,752)	(320,780)	(442,110)	325,642	
Property and Asset Management	(132,776)	(144,736)	(599,942)	(36,738)	107,998	
Communications, Marketing and Events	719,914	760,835	768,404	809,822	48,987	
Environmental Services	5,283,737	5,341,597	5,033,838	5,243,725	(97,872)	
	15,152,216	15,886,626	12,537,675	16,261,134	374,508	
Non Service Expenditure/Income						
Recharge to HRA	(2,036,804)	(2,046,674)	4,200	(2,046,674)	0	
Loan Interest Payable	902,592	902,592	439,547	1,002,592	100,000	Increase in interest rates on loans is forecast to impact on the amount due for the year.
Interest Receivable	(82,086)	(82,086)	(245,760)	(276,241)	(194,155)	Forecast updated for improved interest rates not anticipated when the budget was set. Forecast based on current interest rates remaining the same until the end of the financial year.
Capital Charges Reversal	(3,790,627)	(3,790,627)	(17,411,248)	(3,790,627)	0	Yearend capital accounting adjustment will remove the £8m capital grant for Town Deal projects and £3m for Housing Heating projects from the revenue general fund hence no impact on the reserve forecasted.
Revenue Contribution to Capital	0	50,000	0	50,000	0	
Transfers to/(from) Earmarked Reserves	(761,062)	(1,516,012)	0	(1,516,012)	0	
Transfers to/(from) Collection fund compensation reserve (for impact between years)	0	0	0	0	0	
Transfers to/(from) General Reserve	0	0	0	0	0	
Pension Back Funding	2,270,129	2,270,129	1,678,252	2,270,129	0	
Contingency	0	0	0	0	0	
Parish Precepts & Concurrent Grants	621,033	621,033	627,508	621,033	0	
Provision for Loan Repayment (MRP)	1,730,112	1,730,112	0	1,560,214	(169,898)	Forecast updated for the final capital outturn of 2122.
Collection Fund Adjustments	0	0	0	0	0	
Accounting Adjustments - soft loans, acc absences	0	0	0	0	0	
Vacancy Management & Apprenticeship Levy	49,689	49,689	20,288	49,689	0	
	(1,097,024)	(1,811,844)	(14,887,213)	(2,075,897)	(264,053)	
Income						
Council Tax - Parishes	(596,030)	(596,030)	(596,030)	(596,030)	0	
Council tax - Borough	(5,085,693)	(5,085,693)	584,449	(5,085,693)	0	
Business Rates	(5,092,629)	(5,092,629)	7,936,127	(5,092,629)	0	
Revenue Support Grant	(2,136,919)	(2,136,919)	(1,282,151)	(2,136,919)	0	
New Homes Bonus	(495,249)	(495,249)	(495,249)	(495,249)	0	
Other Grants and contributions	(440,467)	(440,467)	(367,049)	(440,467)	0	
	(13,846,987)	(13,846,987)	5,780,097	(13,846,987)	0	
(Surplus)/Deficit	208,205	227,795	3,430,558	338,250	110,455	

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23**Note 1 Significant variances requiring commentary:**

Significant variances of +/- £20,000 full year variances require commentary. This is based on the total variance for the service line level for the services as Heads of Service are able to vire budgets within their areas as required.

Note 2 Support Services Recharges:

Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

Executive

Executive Team	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	700,904	715,904	738,150	22,246
Non-pay	13,242	13,242	18,242	5,000
Gross Direct Income	0	0	(1,600)	(1,600)
Net Direct Expenditure/(Income) Total:	714,146	729,146	754,792	25,646
Support Services Recharges	(722,880)	(722,880)	(722,880)	0
Capital Charges	0	0	0	0
Total:	(8,734)	6,266	31,912	25,646

Overspend from using agency staff to fill a vacancy. Position now filled at rate higher than originally budgeted for PA to Chief Executive.

Legal	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	489,846	489,846	496,906	7,060
Gross Direct Income	(35,000)	(35,000)	0	35,000
Net Direct Expenditure/(Income) Total:	454,846	454,846	496,906	42,060
Support Services Recharges	(454,840)	(454,840)	(454,840)	0
Capital Charges	0	0	0	0
Total:	6	6	42,066	42,060

No income now expected to be received from the profit share with NP Law for the financial year.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Equinox	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	58,370	58,370	58,370	0
Non-pay	25,000	25,000	25,000	0
Gross Direct Income	(129,000)	(129,000)	(129,000)	0
Net Direct Expenditure/(Income) Total:	(45,630)	(45,630)	(45,630)	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	(45,630)	(45,630)	(45,630)	0

No significant variance.

GYBS company	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	67,236	67,236	67,236	0
Non-pay	34,616	34,616	34,616	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	101,852	101,852	101,852	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	101,852	101,852	101,852	0

No significant variance.

Corporate Costs	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	148,108	148,108	147,662	(446)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	148,108	148,108	147,662	(446)
Support Services Recharges	(148,080)	(148,080)	(148,080)	0
Capital Charges	0	0	0	0
Total:	28	28	(418)	(446)

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

COVID-19 costs	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	1,086,384	1,086,384	0
Non-pay	0	316,354	316,354	0
Gross Direct Income	0	(971,684)	(971,684)	0
Net Direct Expenditure/(Income) Total:	0	431,054	431,054	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	431,054	431,054	0

No significant variance.

Finance	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	631,806	631,806	674,296	42,490
Non-pay	387,978	387,978	382,553	(5,425)
Gross Direct Income	(5,000)	(5,000)	(6,000)	(1,000)
Net Direct Expenditure/(Income) Total:	1,014,784	1,014,784	1,050,849	36,065
Support Services Recharges	(1,033,060)	(1,033,060)	(1,033,060)	0
Capital Charges	0	0	0	0
Total:	(18,276)	(18,276)	17,789	36,065

Vacancy savings of £18k are not achievable due to limited staff vacancies in year. Agency staff cost to cover an accountancy role incurred costs of £16k which had not been budget for. Increased costs of Employees Liability Insurance of £12k for the year.

North Quay/Conge Project	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	2,000	2,000
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	0	2,000	2,000
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	2,000	2,000

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

ICT	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	447,374	447,374	366,442	(80,932)
Non-pay	839,502	839,502	845,502	6,000
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	1,286,876	1,286,876	1,211,944	(74,932)
Support Services Recharges	(1,405,850)	(1,405,850)	(1,405,850)	0
Capital Charges	107,504	107,504	107,504	0
Total:	(11,470)	(11,470)	(86,402)	(74,932)

Variance reflects vacancies within the service.

Member Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	183,541	183,541	134,891	(48,650)
Non-pay	374,044	381,468	386,691	5,223
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	557,585	565,009	521,582	(43,427)
Support Services Recharges	(523,420)	(523,420)	(523,420)	0
Capital Charges	0	0	0	0
Total:	34,165	41,589	(1,838)	(43,427)

Variance reflects vacancies within the service.

Corporate Strategy	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	90,405	90,405	77,655	(12,750)
Non-pay	3,952	3,952	3,952	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	94,357	94,357	81,607	(12,750)
Support Services Recharges	(96,660)	(96,660)	(96,660)	0
Capital Charges	0	0	0	0
Total:	(2,303)	(2,303)	(15,053)	(12,750)

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Elections	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	114,197	114,197	100,197	(14,000)
Non-pay	74,472	74,472	64,072	(10,400)
Gross Direct Income	(700)	(700)	(19,724)	(19,024)
Net Direct Expenditure/(Income) Total:	187,969	187,969	144,545	(43,424)
Support Services Recharges	38,310	38,310	38,310	0
Capital Charges	0	0	0	0
Total:	226,279	226,279	182,855	(43,424)

No elections held in 22/23 - focus has been on registration. Underspend to be carried forward and supplement years with Borough elections that receive no grant support from Central Government.

Human Resources	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	406,263	406,263	425,189	18,926
Non-pay	75,684	75,684	118,684	43,000
Gross Direct Income	0	0	(9,168)	(9,168)
Net Direct Expenditure/(Income) Total:	481,947	481,947	534,705	52,758
Support Services Recharges	(493,570)	(493,570)	(493,570)	0
Capital Charges	0	0	0	0
Total:	(11,623)	(11,623)	41,135	52,758
Total Executive:	264,294	717,772	701,322	(16,450)
Total Executive excluding capital charges and recharges:	4,996,840	5,450,318	5,433,868	(16,450)
Total Executive excluding recharges:	5,104,344	5,557,822	5,541,372	(16,450)

Overspend on staff welfare (e.g. visual display unit checks and payments, occupational health appointments/assessments). Overspend on corporate training of £8k which is fully funded from earmarked reserves.

A new payroll system was due to be implemented in 2022/23 however the new payroll system is now expected to be operational from April 2023. Additional costs have been incurred as a result of continuing with the old system for longer than originally budgeted for. Additional expenditure on equality, diversity & inclusion of £18k has been incurred which was not anticipated when the budget was set.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23**Housing**

Housing Needs	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	930,061	930,061	1,173,900	243,839
Non-pay	465,993	465,993	987,967	521,974
Gross Direct Income	(744,103)	(744,103)	(1,582,325)	(838,222)
Net Direct Expenditure/(Income) Total:	651,951	651,951	579,542	(72,409)
Support Services Recharges	420,790	420,790	420,790	0
Capital Charges	18,137	18,137	18,137	0
Total:	1,090,878	1,090,878	1,018,469	(72,409)

Increased staffing levels to reach the current service demand. Increased costs are covered by increased funding as seen under income increase below.

These are demand led services, with B&B accommodation also being heavily subject to increased summer price rises. Increased demand has been received for this service, resulting in an increased budget forecast of £465k for increased accommodation charges. This is partly mitigated by an increase of income, including any outstanding demand being financed by homelessness grant funding, as reflected in the income below.

Increased income recovery forecast from B&B and temporary accommodation of £152k due to increase in service demand as per above. Also this is a lower recovery rate of accommodation cost than anticipated when the budget was set. Grant funding received is £734k more than anticipated when the budget was set. The forecast has been updated to reflect this. The increase funding will support the increased service expenditure as forecast above.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Housing Strategy	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	136,798	136,798	124,775	(12,023)
Non-pay	31,513	31,513	32,638	1,125
Gross Direct Income	0	0	(19,176)	(19,176)
Net Direct Expenditure/(Income) Total:	168,311	168,311	138,237	(30,074)
Support Services Recharges	83,740	83,740	83,740	0
Capital Charges	23,859	23,859	23,859	0
Total:	275,910	275,910	245,836	(30,074)

No significant variance.

Traveller's Site/Gapton Hall	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	60,244	60,244	58,741	(1,503)
Non-pay	69,969	69,969	121,774	51,805
Gross Direct Income	(87,250)	(87,250)	(81,845)	5,405
Net Direct Expenditure/(Income) Total:	42,963	42,963	98,670	55,707
Support Services Recharges	50,310	50,310	50,310	0
Capital Charges	0	0	0	0
Total:	93,273	93,273	148,980	55,707

Utility price increases year to date have resulted in an increased forecast of £20k. Ongoing maintenance of the site is exceeding budgeted provisions by £25k, increasing the forecast. Options to rectify the issues resulting in the increased maintenance costs are being investigated.

Refugees	Original Budget 2019/20 £	Current Budget 2019/20 £	Full Year Forecast £	Full Year Forecast Variance £
Gross Direct Expenditure:				
Non-pay	0	40,000	40,000	0
Gross Direct Income	0	(40,000)	(40,000)	0
Net Direct Expenditure/(Income) Total:	0	0	0	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	0	0

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Better Care Fund (NEW)	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	99,669	99,669	97,448	(2,221)
Non-pay	24,244	24,244	11,103	(13,141)
Gross Direct Income	(145,216)	(145,216)	(145,216)	0
Net Direct Expenditure/(Income) Total:	(21,303)	(21,303)	(36,665)	(15,362)
Support Services Recharges	59,690	59,690	59,690	0
Capital Charges	0	0	0	0
Total:	38,387	38,387	23,025	(15,362)

No significant variance.

Safe at Home	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	274,455	274,455	245,554	(28,901)
Non-pay	55,299	55,299	42,223	(13,076)
Gross Direct Income	(221,247)	(221,247)	(216,980)	4,267
Net Direct Expenditure/(Income) Total:	108,507	108,507	70,797	(37,710)
Support Services Recharges	89,210	89,210	89,210	0
Capital Charges	0	0	0	0
Total:	197,717	197,717	160,007	(37,710)

Vacancy in year which is not forecast to be filled.

Total Housing:	1,696,165	1,696,165	1,596,317	(99,848)
Total Housing excluding capital charges and recharges:	950,429	950,429	850,581	(99,848)
Total Housing excluding recharges:	992,425	992,425	892,577	(99,848)

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Inward Investment

Project Management Office	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	124,188	141,188	117,269	(23,919)
Non-pay	1,802	1,802	1,802	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	125,990	142,990	119,071	(23,919)
Support Services Recharges	45,200	45,200	45,200	0
Capital Charges	0	0	0	0
Total:	171,190	188,190	164,271	(23,919)

Vacancy in year which will not be filled.

Projects and Programmes	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	152,080	152,080	79,195	(72,885)
Non-pay	3,040	3,040	3,040	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	155,120	155,120	82,235	(72,885)
Support Services Recharges	437,060	437,060	437,060	0
Capital Charges	0	0	0	0
Total:	592,180	592,180	519,295	(72,885)

Vacancy in year which will not be filled.

Future High Street Fund	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	0	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	0	0	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	0	0

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Offshore Wind Project	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	49,268	49,268	49,268	0
Non-pay	155,000	155,000	191,882	36,882
Gross Direct Income	(205,416)	(205,416)	(242,298)	(36,882)
Net Direct Expenditure/(Income) Total:	(1,148)	(1,148)	(1,148)	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	(1,148)	(1,148)	(1,148)	0

Increase to expenditure in year to match increased funding as noted below.

Funding increased in line with spend as per above.

No significant variance.

Towns Fund	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	248,054	248,054	0
Gross Direct Income	0	(248,054)	(248,054)	0
Net Direct Expenditure/(Income) Total:	0	0	0	0
Support Services Recharges	0	0	0	0
Capital Charges	1,000,000	1,000,000	1,000,000	0
Total:	1,000,000	1,000,000	1,000,000	0

No significant variance.

Winter Programme - Different Light	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	33,430	33,430	0
Gross Direct Income	0	(33,430)	(33,430)	0
Net Direct Expenditure/(Income) Total:	0	0	0	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	0	0

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Levelling Up	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	125,000	125,000	0
Gross Direct Income	0	(125,000)	(125,000)	0
Net Direct Expenditure/(Income) Total:	0	0	0	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	0	0

No significant variance.

CCTV	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	101,021	101,021	103,021	2,000
Gross Direct Income	(4,000)	(4,000)	(4,000)	0
Net Direct Expenditure/(Income) Total:	97,021	97,021	99,021	2,000
Support Services Recharges	31,340	31,340	31,340	0
Capital Charges	35,967	35,967	35,967	0
Total:	164,328	164,328	166,328	2,000

No significant variance.

Culture and Leisure	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	130,944	175,944	322,584	146,640
Gross Direct Income	0	0	(146,640)	(146,640)
Net Direct Expenditure/(Income) Total:	130,944	175,944	175,944	0
Support Services Recharges	30,750	30,750	30,750	0
Capital Charges	0	0	0	0
Total:	161,694	206,694	206,694	0

New project expenditure in the last quarter of the year, fully funded by UK Shared Prosperity Fund for 2022/23.

UK Share Prosperity Fund grant funding allocation for 2022/23.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Indoor Leisure - Phoenix Pool & Marina Centre	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	55,883	55,883	37,905	(17,978)
Non-pay	207,970	233,970	236,064	2,094
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	263,853	289,853	273,969	(15,884)
Support Services Recharges	83,450	83,450	83,450	0
Capital Charges	86,348	86,348	86,348	0
Total:	433,651	459,651	443,767	(15,884)

No significant variance.

Neighbourhood Management	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	298,815	298,815	291,815	(7,000)
Non-pay	296,019	305,606	132,839	(172,767)
Gross Direct Income	(236,000)	(236,000)	(56,000)	180,000
Net Direct Expenditure/(Income) Total:	358,834	368,421	368,654	233
Support Services Recharges	(43,910)	(43,910)	(43,910)	0
Capital Charges	0	0	0	0
Total:	314,924	324,511	324,744	233

Budget reflected projects anticipated to be undertaken in 2022/23. Presently the forecast reflects those projects that have had funding secured and are underway, such as the Community Champions and Early Help Hub.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Conservation	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	150,100	175,100	204,100	29,000
Non-pay	683,155	1,085,473	835,473	(250,000)
Gross Direct Income	(625,740)	(1,008,337)	(787,337)	221,000
Net Direct Expenditure/(Income) Total:	207,515	252,236	252,236	0
Support Services Recharges	41,960	41,960	41,960	0
Capital Charges	1,160,660	1,160,660	1,160,660	0
Total:	1,410,135	1,454,856	1,454,856	0

In line with requirements for the Trees for Cities project, two new employees have been employed and are fully funded by the project to the end of March.

Reduction in spend forecasted for Winter Gardens project and on the town wall repairs, underspent budgets to be carried forward into 2023/24 to be fully utilised. Winter Gardens has been granted an extension by the National Lottery Heritage Fund to submit the development stage report and the town wall repairs has been delayed due to tendering for works.

Project grant funding has been reprofiled in line with the changes above.

Economic Development	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	66,313	131,476	106,478	(24,998)
Non-pay	1,502	34,002	70,000	35,998
Gross Direct Income	0	(98,163)	(109,163)	(11,000)
Net Direct Expenditure/(Income) Total:	67,815	67,315	67,315	0
Support Services Recharges	111,990	111,990	111,990	0
Capital Charges	0	0	0	0
Total:	179,805	179,305	179,305	0

Underspend to budgeted staff costs will fund UK Community Renewal external support, on the line below.

UK Community Renewal Fund forecast spend updated to include external support and marketing spend.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Enterprise Zone	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	1,140,612	1,140,612	1,140,612	0
Gross Direct Income	(1,261,791)	(1,261,791)	(1,261,791)	0
Net Direct Expenditure/(Income) Total:	(121,179)	(121,179)	(121,179)	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	(121,179)	(121,179)	(121,179)	0
Total Inward Investment:	4,305,580	4,447,388	4,336,933	(110,455)
Total Inward Investment excluding capital charges and recharges:	1,284,765	1,426,573	1,316,118	(110,455)
Total Inward Investment excluding recharges:	3,567,740	3,709,548	3,599,093	(110,455)

No significant variance.

Planning and Growth

Building Control	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	248,196	222,810	254,365	31,555
Non-pay	29,666	29,666	34,691	5,025
Gross Direct Income	(308,377)	(308,377)	(173,977)	134,400
Net Direct Expenditure/(Income) Total:	(30,515)	(55,901)	115,079	170,980
Support Services Recharges	88,740	88,740	88,740	0
Capital Charges	0	0	0	0
Total:	58,225	32,839	203,819	170,980

Regraded posts and pay award costs.

Problems in filling vacancies is impacting on the departments ability to complete works to gain income, as well as works being lost to external inspectors.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Development Control	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	656,583	621,321	661,814	40,493
Non-pay	39,719	39,719	41,919	2,200
Gross Direct Income	(591,597)	(591,597)	(526,950)	64,647
Net Direct Expenditure/(Income) Total:	104,705	69,443	176,783	107,340
Support Services Recharges	268,790	268,790	268,790	0
Capital Charges	0	0	0	0
Total:	373,495	338,233	445,573	107,340

Regraded posts and pay award costs.

Inflationary pressures, the cost of living crisis and a downturn in construction industry has lead to reduced planning applications.

Land Charges	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	48,476	(1)	(1)	0
Non-pay	44,901	44,901	36,091	(8,810)
Gross Direct Income	(144,923)	(144,923)	(124,923)	20,000
Net Direct Expenditure/(Income) Total:	(51,546)	(100,023)	(88,833)	11,190
Support Services Recharges	48,230	48,230	48,230	0
Capital Charges	0	0	0	0
Total:	(3,316)	(51,793)	(40,603)	11,190

No significant variance.

Planning business support	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	144,125	105,606	(38,519)
Non-pay	0	0	0	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	144,125	105,606	(38,519)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	144,125	105,606	(38,519)

Variance reflects vacancies within the service.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Strategic Planning	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	279,621	279,621	299,164	19,543
Non-pay	120,890	120,890	132,890	12,000
Gross Direct Income	(22,850)	(22,850)	(88,878)	(66,028)
Net Direct Expenditure/(Income) Total:	377,661	377,661	343,176	(34,485)
Support Services Recharges	89,820	89,820	89,820	0
Capital Charges	1,582	1,582	1,582	0
Total:	469,063	469,063	434,578	(34,485)
Total Planning and Growth:	897,467	932,467	1,148,973	216,506
Total Planning and Growth excluding capital charges and recharges:	400,305	435,305	651,811	216,506
Total Planning and Growth excluding recharges:	401,887	436,887	653,393	216,506

Neighbourhood plan funding income will be transferred to earmarked reserves to be utilised in 2023/24.

Customer Services

Benefits	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	593,108	593,108	598,108	5,000
Non-pay	20,508,685	20,508,685	19,350,985	(1,157,700)
Gross Direct Income	(21,243,980)	(21,243,980)	(20,099,394)	1,144,586
Net Direct Expenditure/(Income) Total:	(142,187)	(142,187)	(150,301)	(8,114)
Support Services Recharges	172,576	172,576	172,576	0
Capital Charges	0	0	0	0
Total:	30,389	30,389	22,275	(8,114)

Currently benefit claims expenditure has been lower than budgeted for. The subsidy income received to cover the benefits cost will therefore also be lower. The forecast allows expected under recovery of benefit payments, most should be covered by final year end claim.

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Crematorium and Cemeteries	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	200,415	200,415	233,479	33,064
Non-pay	663,890	663,890	736,313	72,423
Gross Direct Income	(1,620,150)	(1,620,150)	(1,528,500)	91,650
Net Direct Expenditure/(Income) Total:	<u>(755,845)</u>	<u>(755,845)</u>	<u>(558,708)</u>	<u>197,137</u>
Support Services Recharges	231,420	231,420	231,420	0
Capital Charges	70,543	70,543	70,543	0
Total:	<u>(453,882)</u>	<u>(453,882)</u>	<u>(256,745)</u>	<u>197,137</u>

No vacancies in current year and additional costs of unbudgeted casual staffing.

£40k unexpected costs for rebuild of a cremator following a major failure and additional repairs in year. The forecast reflects an estimated £6k overspend on gas charges as a result of the raising utilities costs that could not have been foreseen when the budget was set.

Demand for services lower than anticipated to date so forecast amended to reflect this.

Customer Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	615,244	615,244	656,044	40,800
Non-pay	12,229	12,229	5,047	(7,182)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	<u>627,473</u>	<u>627,473</u>	<u>661,091</u>	<u>33,618</u>
Support Services Recharges	(651,500)	(651,500)	(651,500)	0
Capital Charges	0	0	0	0
Total:	<u>(24,027)</u>	<u>(24,027)</u>	<u>9,591</u>	<u>33,618</u>

Unforeseen costs relating to the Energy Bills Support Scheme, large proportion of this should be covered by funding. At this time it is not possible to estimate the level of this so no forecast on income made.

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Support Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	153,429	153,429	163,429	10,000
Non-pay	44,257	44,257	27,726	(16,531)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	197,686	197,686	191,155	(6,531)
Support Services Recharges	(207,170)	(207,170)	(207,170)	0
Capital Charges	2,985	2,985	2,985	0
Total:	(6,499)	(6,499)	(13,030)	(6,531)

No significant variance.

Car Parks	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	432,242	432,242	457,804	25,562
Non-pay	890,007	890,007	882,377	(7,630)
Gross Direct Income	(2,501,473)	(2,501,473)	(2,459,873)	41,600
Net Direct Expenditure/(Income) Total:	(1,179,224)	(1,179,224)	(1,119,692)	59,532
Support Services Recharges	356,060	356,060	356,060	0
Capital Charges	46,827	46,827	46,827	0
Total:	(776,337)	(776,337)	(716,805)	59,532

Pay award and no vacancies within year, roughly 50% of this is shared with Norfolk County Council.

Penalty charge notice income is lower than budgeted for. Seafront car parking areas have had increased income for the year but town centre location income is slightly lower due to capital project developments.

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Revenues	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	718,651	718,651	851,151	132,500
Non-pay	224,788	224,788	249,733	24,945
Gross Direct Income	(596,752)	(579,449)	(686,894)	(107,445)
Net Direct Expenditure/(Income) Total:	346,687	363,990	413,990	50,000
Support Services Recharges	447,610	447,610	447,610	0
Capital Charges	0	0	0	0
Total:	794,297	811,600	861,600	50,000
Total Customer Services:	(436,059)	(418,756)	(93,114)	325,642
Total Customer Services excluding capital charges and recharges:	(905,410)	(888,107)	(562,465)	325,642
Total Customer Services excluding recharges:	(785,055)	(767,752)	(442,110)	325,642

Increased costs on establishment partially covered by grant funding and contribution from Norfolk County Council, noted below.

Increased grant and contributions from Norfolk County Council to cover increased costs as per above.

Property and Asset Management

Public Toilets	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	200,778	200,778	202,176	1,398
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	200,778	200,778	202,176	1,398
Support Services Recharges	25,740	25,740	25,740	0
Capital Charges	153,447	153,447	153,447	0
Total:	379,965	379,965	381,363	1,398

No significant variance.

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Repairs and Maintenance	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	25,074	25,074	18,064	(7,010)
Gross Direct Income	(97,572)	(97,572)	(97,572)	0
Net Direct Expenditure/(Income) Total:	(72,498)	(72,498)	(79,508)	(7,010)
Support Services Recharges	61,530	61,530	61,530	0
Capital Charges	205,389	205,389	205,389	0
Total:	194,421	194,421	187,411	(7,010)

No significant variance.

Footway Lighting	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	183,321	183,321	183,196	(125)
Gross Direct Income	0	0	(1,000)	(1,000)
Net Direct Expenditure/(Income) Total:	183,321	183,321	182,196	(1,125)
Support Services Recharges	64,400	64,400	64,400	0
Capital Charges	69,718	69,718	69,718	0
Total:	317,439	317,439	316,314	(1,125)

No significant variance.

Coastal Protection	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	178,435	178,435	107,130	(71,305)
Non-pay	112,324	128,284	128,284	0
Gross Direct Income	(135,309)	(188,835)	(128,436)	60,399
Net Direct Expenditure/(Income) Total:	155,450	117,884	106,978	(10,906)
Support Services Recharges	60,040	60,040	60,040	0
Capital Charges	362,693	362,693	362,693	0
Total:	578,183	540,617	529,711	(10,906)

This underspend is due to vacancies held during the first part of the year. These positions have now been filled.

As above.

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Community Centres	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	2,056	2,056	3,749	1,693
Gross Direct Income	(3,774)	(3,774)	0	3,774
Net Direct Expenditure/(Income) Total:	(1,718)	(1,718)	3,749	5,467
Support Services Recharges	35,390	35,390	35,390	0
Capital Charges	25,213	25,213	25,213	0
Total:	58,885	58,885	64,352	5,467

No significant variance.

Council Offices - Town Hall	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	168,966	168,966	174,216	5,250
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	168,966	168,966	174,216	5,250
Support Services Recharges	(184,790)	(184,790)	(184,790)	0
Capital Charges	15,821	15,821	15,821	0
Total:	(3)	(3)	5,247	5,250

No significant variance.

Council Offices - Greyfriars	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	112,303	112,303	89,585	(22,718)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	112,303	112,303	89,585	(22,718)
Support Services Recharges	(120,010)	(120,010)	(120,010)	0
Capital Charges	7,710	7,710	7,710	0
Total:	3	3	(22,715)	(22,718)

Overspend forecast on electricity usage and repairs and maintenance.

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Council Offices - Maritime House	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	23,739	31,739	34,350	2,611
Gross Direct Income	0	(8,000)	(1,000)	7,000
Net Direct Expenditure/(Income) Total:	23,739	23,739	33,350	9,611
Support Services Recharges	14,470	14,470	14,470	0
Capital Charges	4,560	4,560	4,560	0
Total:	42,769	42,769	52,380	9,611

No significant variance.

Council Offices - Catalyst Centre	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	49,934	49,934	49,934	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	49,934	49,934	49,934	0
Support Services Recharges	(53,730)	(53,730)	(53,730)	0
Capital Charges	3,797	3,797	3,797	0
Total:	1	1	1	0

No significant variance.

Beach Huts	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	29,456	29,456	45,814	16,358
Non-pay	15,358	15,358	9,358	(6,000)
Gross Direct Income	(63,438)	(63,438)	(58,438)	5,000
Net Direct Expenditure/(Income) Total:	(18,624)	(18,624)	(3,266)	15,358
Support Services Recharges	29,960	29,960	29,960	0
Capital Charges	0	0	0	0
Total:	11,336	11,336	26,694	15,358

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Easter Fayre	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	2,000	2,000	0	(2,000)
Non-pay	20,686	20,686	19,186	(1,500)
Gross Direct Income	(15,265)	(15,265)	(19,265)	(4,000)
Net Direct Expenditure/(Income) Total:	7,421	7,421	(79)	(7,500)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	7,421	7,421	(79)	(7,500)

No significant variance.

Markets	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	69,411	69,411	76,935	7,524
Non-pay	225,041	225,041	206,809	(18,232)
Gross Direct Income	(157,974)	(157,974)	(107,474)	50,500
Net Direct Expenditure/(Income) Total:	136,478	136,478	176,270	39,792
Support Services Recharges	64,400	64,400	64,400	0
Capital Charges	4,820	4,820	4,820	0
Total:	205,698	205,698	245,490	39,792

The forecast impact is a result of the delay in the delivery of the next phase of the capital project. Also the impact on the demand for two day and casual markets.

Go Trade	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	5,736	6,726	990
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	5,736	6,726	990
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	5,736	6,726	990

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Novus Centre	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	0	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	0	0	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	0	0

No significant variance.

Bretts	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	145,693	145,693	2,272	(143,421)
Gross Direct Income	(131,387)	(131,387)	(23,195)	108,192
Net Direct Expenditure/(Income) Total:	14,306	14,306	(20,923)	(35,229)
Support Services Recharges	12,330	12,330	12,330	0
Capital Charges	0	0	0	0
Total:	26,636	26,636	(8,593)	(35,229)

Expectation was to begin a refurbishment program in 22/23, however tenant still in building delaying works until beyond current reporting year.

Courts	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	7,290	7,290	11,671	4,381
Gross Direct Income	(14,670)	(14,670)	0	14,670
Net Direct Expenditure/(Income) Total:	(7,380)	(7,380)	11,671	19,051
Support Services Recharges	11,500	11,500	11,500	0
Capital Charges	0	0	0	0
Total:	4,120	4,120	23,171	19,051

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

South Denes Energy Park	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	2,878	2,878	2,878	0
Gross Direct Income	(8,004)	(8,004)	(8,004)	0
Net Direct Expenditure/(Income) Total:	(5,126)	(5,126)	(5,126)	0
Support Services Recharges	24,110	24,110	24,110	0
Capital Charges	0	0	0	0
Total:	18,984	18,984	18,984	0

No significant variance.

Factory Units	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	13,658	13,658	38,779	25,121
Gross Direct Income	(100,651)	(100,651)	(109,426)	(8,775)
Net Direct Expenditure/(Income) Total:	(86,993)	(86,993)	(70,647)	16,346
Support Services Recharges	28,410	28,410	28,410	0
Capital Charges	0	0	0	0
Total:	(58,583)	(58,583)	(42,237)	16,346

Includes £15k settlement on refurbishment works.

Minerva House	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	8,451	8,451	7,904	(547)
Gross Direct Income	(65,626)	(65,626)	(79,905)	(14,279)
Net Direct Expenditure/(Income) Total:	(57,175)	(57,175)	(72,001)	(14,826)
Support Services Recharges	9,870	9,870	9,870	0
Capital Charges	0	0	0	0
Total:	(47,305)	(47,305)	(62,131)	(14,826)

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Corporate Estates	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	20	20	20	0
Non-pay	439,390	439,390	549,477	110,087
Gross Direct Income	(2,481,633)	(2,481,633)	(2,501,133)	(19,500)
Net Direct Expenditure/(Income) Total:	<u>(2,042,223)</u>	<u>(2,042,223)</u>	<u>(1,951,636)</u>	<u>90,587</u>
Support Services Recharges	401,660	401,660	401,660	0
Capital Charges	34,945	34,945	34,945	0
Total:	<u><u>(1,605,618)</u></u>	<u><u>(1,605,618)</u></u>	<u><u>(1,515,031)</u></u>	<u><u>90,587</u></u>

This overspend is due to costs being higher than budgeted for on electricity £43k, repairs and maintenance £31.5k and consultancy fees £15k. Recharges of various costs have resulted in increased income forecast for the year.

Onians	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	1,273	1,273	1,273	0
Gross Direct Income	(9,900)	(9,900)	(9,900)	0
Net Direct Expenditure/(Income) Total:	<u>(8,627)</u>	<u>(8,627)</u>	<u>(8,627)</u>	<u>0</u>
Support Services Recharges	10,160	10,160	10,160	0
Capital Charges	0	0	0	0
Total:	<u><u>1,533</u></u>	<u><u>1,533</u></u>	<u><u>1,533</u></u>	<u><u>0</u></u>

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Property Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	871,817	881,817	806,817	(75,000)
Non-pay	51,959	51,959	51,959	0
Gross Direct Income	(287,605)	(287,605)	(212,605)	75,000
Net Direct Expenditure/(Income) Total:	636,171	646,171	646,171	0
Support Services Recharges	(659,410)	(659,410)	(659,410)	0
Capital Charges	0	0	0	0
Total:	(23,239)	(13,239)	(13,239)	0

Underspend from vacancies held during the year however this is offset by the resulting fall in income from recharging staff to the Housing Revenue Account or capital projects, as per below.

As noted above.

Beacon Park	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	202,637	202,637	167,439	(35,198)
Gross Direct Income	(1,100,232)	(1,100,232)	(1,124,232)	(24,000)
Net Direct Expenditure/(Income) Total:	(897,595)	(897,595)	(956,793)	(59,198)
Support Services Recharges	51,820	51,820	51,820	0
Capital Charges	167,469	167,469	167,469	0
Total:	(678,306)	(678,306)	(737,504)	(59,198)

Underspends on electricity costs as these are now being paid by the tenants. Also promotional costs have been lower than anticipated.

Recharges of relevant costs (insurance, electricity etc) and full rental of site leading to slight increase in income received.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

37-39 Market Place (Palmers)	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	62,500	62,500
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	0	62,500	62,500
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	62,500	62,500

Costs for business rates and utilities are being incurred whilst the site is under development. A decision on whether these cost will be funded from earmarked reserves will be made at the yearend.

Property Building Services	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	473,541	473,541	473,541	0
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	473,541	473,541	473,541	0
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	473,541	473,541	473,541	0

No significant variance.

Waterways	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	29,010	29,010	37,010	8,000
Gross Direct Income	(1,000)	(1,000)	(8,840)	(7,840)
Net Direct Expenditure/(Income) Total:	28,010	28,010	28,170	160
Support Services Recharges	15,340	15,340	15,340	0
Capital Charges	0	0	0	0
Total:	43,350	43,350	43,510	160

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Housing Asset Team	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	625,404	625,404	560,404	(65,000)
Non-pay	30,000	30,000	88,000	58,000
Gross Direct Income	(836,221)	(836,221)	(829,221)	7,000
Net Direct Expenditure/(Income) Total:	(180,817)	(180,817)	(180,817)	0
Support Services Recharges	165,200	165,200	165,200	0
Capital Charges	0	0	0	0
Total:	(15,617)	(15,617)	(15,617)	0
Total Property and Asset Management:	(64,386)	(86,216)	21,782	107,998
Total Property and Asset Management excluding capital charges and recharges:	(1,188,358)	(1,210,188)	(1,102,190)	107,998
Total Property and Asset Management excluding recharges:	(132,776)	(154,606)	(46,608)	107,998

Underspend on vacancies are offset by increased agency costs to cover the vacant posts, and also reduced income from recharges to the Housing Revenue Account.

Communications, Marketing and Events

Communications	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	166,270	173,270	191,379	18,109
Non-pay	16,193	16,193	15,024	(1,169)
Gross Direct Income	(5,345)	(5,345)	(545)	4,800
Net Direct Expenditure/(Income) Total:	177,118	184,118	205,858	21,740
Support Services Recharges	(180,550)	(180,550)	(180,550)	0
Capital Charges	0	0	0	0
Total:	(3,432)	3,568	25,308	21,740

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Print and Design	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	188,014	188,014	186,516	(1,498)
Non-pay	57,244	60,431	60,431	0
Gross Direct Income	(25,122)	(25,122)	(25,122)	0
Net Direct Expenditure/(Income) Total:	220,136	223,323	221,825	(1,498)
Support Services Recharges	(226,490)	(226,490)	(226,490)	0
Capital Charges	0	0	0	0
Total:	(6,354)	(3,167)	(4,665)	(1,498)

No significant variance.

Tourism	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	66,727	59,727	37,079	(22,648)
Non-pay	173,896	194,692	182,949	(11,743)
Gross Direct Income	(117,256)	(117,256)	(112,993)	4,263
Net Direct Expenditure/(Income) Total:	123,367	137,163	107,035	(30,128)
Support Services Recharges	217,380	217,380	217,380	0
Capital Charges	0	0	0	0
Total:	340,747	354,543	324,415	(30,128)

Tourist Information Centre is permanently closed.

Civic and Portering	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	157,537	157,537	166,115	8,578
Non-pay	31,677	47,767	56,212	8,445
Gross Direct Income	(3,000)	(3,000)	(8,233)	(5,233)
Net Direct Expenditure/(Income) Total:	186,214	202,304	214,094	11,790
Support Services Recharges	(191,830)	(191,830)	(191,830)	0
Capital Charges	0	0	0	0
Total:	(5,616)	10,474	22,264	11,790

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Mayor	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	7,974	7,974	9,974	2,000
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	7,974	7,974	9,974	2,000
Support Services Recharges	16,020	16,020	16,020	0
Capital Charges	0	0	0	0
Total:	23,994	23,994	25,994	2,000

No significant variance.

Events	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	42,220	42,220	46,106	3,886
Non-pay	10,226	11,074	13,674	2,600
Gross Direct Income	(35,920)	(35,920)	(38,420)	(2,500)
Net Direct Expenditure/(Income) Total:	16,526	17,374	21,360	3,986
Support Services Recharges	106,210	106,210	106,210	0
Capital Charges	0	0	0	0
Total:	122,736	123,584	127,570	3,986

No significant variance.

Tearooms	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	47,298	47,298	34,298	(13,000)
Non-pay	34,078	34,078	13,175	(20,903)
Gross Direct Income	(101,857)	(101,857)	(26,857)	75,000
Net Direct Expenditure/(Income) Total:	(20,481)	(20,481)	20,616	41,097
Support Services Recharges	0	0	0	0
Capital Charges	9,060	9,060	9,060	0
Total:	(11,421)	(11,421)	29,676	41,097

Variance reflects vacancies within the service at the being of the year, prior to the Tea Rooms opening.

Lost income from first quarter of the year following delayed opening.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Total Communications, Marketing and Events:	460,654	501,575	550,562	48,987
Total Communications, Marketing and Events excluding capital charges and recharges:	1,136,491	1,187,139	1,361,681	48,987
Total Communications, Marketing and Events excluding recharges:	719,914	760,835	809,822	48,987

Environmental Services

Environmental Health	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	1,163,920	1,185,587	1,194,515	8,928
Non-pay	834,468	832,724	839,104	6,380
Gross Direct Income	(116,012)	(106,285)	(103,913)	2,372
Net Direct Expenditure/(Income) Total:	1,882,376	1,912,026	1,929,706	17,680
Support Services Recharges	309,640	309,640	309,640	0
Capital Charges	10,168	10,168	10,168	0
Total:	2,202,184	2,231,834	2,249,514	17,680

No significant variance.

Selective Licensing	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	59,244	59,244	59,244	0
Non-pay	8,799	8,799	8,799	0
Gross Direct Income	(10,000)	(10,000)	(10,000)	0
Net Direct Expenditure/(Income) Total:	58,043	58,043	58,043	0
Support Services Recharges	6,480	6,480	6,480	0
Capital Charges	0	0	0	0
Total:	64,523	64,523	64,523	0

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Grounds Maintenance	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	625,688	625,688	614,180	(11,508)
Gross Direct Income	(54,450)	(54,450)	(55,909)	(1,459)
Net Direct Expenditure/(Income) Total:	571,238	571,238	558,271	(12,967)
Support Services Recharges	27,550	27,550	27,550	0
Capital Charges	75,485	75,485	75,485	0
Total:	674,273	674,273	661,306	(12,967)

No significant variance.

Street Cleansing	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	664,534	664,534	694,158	29,624
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	664,534	664,534	694,158	29,624
Support Services Recharges	14,710	14,710	14,710	0
Capital Charges	0	0	0	0
Total:	679,244	679,244	708,868	29,624

Overspend is due to contractual inflation omitted from budget workings.

Waste Management	Original Budget 2022/23 £	Current Budget 2022/23 £	Full Year Forecast £	Full Year Variance £
Gross Direct Expenditure:				
Pay	101,160	101,160	101,160	0
Non-pay	3,096,252	3,132,445	2,993,606	(138,839)
Gross Direct Income	(1,741,994)	(1,741,994)	(1,724,703)	17,291
Net Direct Expenditure/(Income) Total:	1,455,418	1,491,611	1,370,063	(121,548)
Support Services Recharges	146,030	146,030	146,030	0
Capital Charges	20,050	20,050	20,050	0
Total:	1,621,498	1,657,691	1,536,143	(121,548)

Recycling gate fees now a variable rate and currently less than estimated when budget set.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Parks and Outdoor spaces	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	202,417	202,417	190,111	(12,306)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	202,417	202,417	190,111	(12,306)
Support Services Recharges	35,940	35,940	35,940	0
Capital Charges	3,411	3,411	3,411	0
Total:	241,768	241,768	229,462	(12,306)

No significant variance.

Outdoor Sports	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	429,669	429,669	423,423	(6,246)
Gross Direct Income	(95,590)	(95,590)	(100,676)	(5,086)
Net Direct Expenditure/(Income) Total:	334,079	334,079	322,747	(11,332)
Support Services Recharges	38,230	38,230	38,230	0
Capital Charges	62,458	62,458	62,458	0
Total:	434,767	434,767	423,435	(11,332)

No significant variance.

Licensing	Original Budget 2022/23	Current Budget 2022/23	Full Year Forecast	Full Year Variance
	£	£	£	£
Gross Direct Expenditure:				
Pay	183,128	183,128	189,918	6,790
Non-pay	31,873	33,617	51,117	17,500
Gross Direct Income	(270,941)	(280,668)	(291,981)	(11,313)
Net Direct Expenditure/(Income) Total:	(55,940)	(63,923)	(50,946)	12,977
Support Services Recharges	129,380	129,380	129,380	0
Capital Charges	0	0	0	0
Total:	73,440	65,457	78,434	12,977

No significant variance.

Appendix B - General Fund Services - Budget monitoring and commentary 2022/23

Total Environmental Services:	5,991,697	6,049,557	5,951,685	(97,872)
Total Environmental Services excluding capital charges and recharges:	5,112,165	5,170,025	5,072,153	(97,872)
Total Environmental Services excluding recharges:	5,283,737	5,341,597	5,243,725	(97,872)
Total for Services:	13,115,412	13,839,952	14,214,460	374,508
Total for Services excluding capital charges and recharges:	11,787,227	12,521,494	13,021,557	374,508
Total for Services excluding recharges:	15,152,216	15,876,756	16,251,264	374,508

Appendix C - Summary of General Fund Services Income & Expenditure (detail within Appendix B) for Month 10 2022/23

	Original Budget 2022/23 £	Current Budget 2022/23 £	Forecast 2022/23 £	Variance £
Employee	12,995,996	14,271,210	14,399,671	128,461
Premises	5,550,118	5,724,710	5,907,243	182,533
Transport	134,972	146,092	135,028	(11,064)
Supplies & Services	6,423,104	7,620,282	8,029,566	409,284
Third Party Payments	3,471,893	3,471,893	3,464,879	(7,014)
Transfer Payments	21,463,820	21,473,407	20,136,569	(1,336,838)
Support Services	140,000	140,000	132,500	(7,500)
Capital Charges	3,790,626	3,790,626	3,790,626	0
Support Services - Recharges Out	(12,049,774)	(12,049,774)	(12,049,774)	0
Support Services - Recharges In	12,049,774	12,059,644	12,059,644	0
Income	(38,818,313)	(40,761,464)	(39,744,818)	1,016,646
	15,152,216	15,886,626	16,261,134	374,508

General Fund Reserves Schedule - 2022/23		Opening Balance	Budgeted Movement	Committed Expenditure	Actual Movement	Updated Closing Balance	Budgeted Movement	Updated Closing Balance	Budgeted Movement	Updated Closing Balance	Budgeted Movement	Updated Closing Balance
		01/04/22	2022/23	2022/23	(inc forecast) 2022/23	31/03/23	2023/24	31/03/24	2024/25	31/03/25	2025/26	31/03/26
Summary and Purpose of Reserve		£	£	£	£	£	£	£	£	£	£	£
Planning Delivery Grant	The reserve is planned to be used to provide service improvements in Planning, and deliver the Local Development Framework.	136,389	0	0	(25,000)	111,389	0	111,389	0	111,389	0	111,389
Insurance Fund	The Council budgets for a level of excess being charged to the Service Accounts annually. Any under provision is met from the Insurance Fund, and any surplus is transferred to the fund.	382,990	0	0	0	382,990	0	382,990	0	382,990	0	382,990
DFG top-up capital loans and grant fund	The Council will utilise this funding for capital expenditure incurred in the Wellesley Rd, Sandown Rd, Euston Rd & Paget Rd areas.	400,000	0	0	0	400,000	0	400,000	0	400,000	0	400,000
Restricted use grant	This reserve holds unspent grants received for specific purposes for which the spend has not yet been incurred.	564,981	(54,000)	(205,965)	(54,000)	305,016	(52,000)	253,016	(22,000)	231,016	(20,000)	211,016
Invest to Save	To be used to fund one-off costs associated with projects that will deliver future efficiencies and savings including costs associated with restructures.	1,553,339	0	(292,960)	(41,406)	1,218,973	(49,747)	1,169,226	(25,047)	1,144,179	0	1,144,179
Specific budget	This reserve is utilised as expenditure is incurred.	264,722	(59,142)	(30,453)	(59,142)	175,127	(62,967)	112,160	0	112,160	0	112,160
Repairs and Maintenance	This reserve is utilised as expenditure is incurred.	317,638	0	0	0	317,638	0	317,638	0	317,638	0	317,638
Waste Management	This reserve is utilised as expenditure is incurred in relation to the service.	13,795	(11,375)	170	(11,375)	2,590	(2,420)	170	0	170	0	170
Collection Fund (Business Rates)	Earmarked to mitigate the fluctuations in business rate income between years.	1,976,810	(93,000)	0	(93,000)	1,883,810	0	1,883,810	0	1,883,810	0	1,883,810
Community Housing Fund	This represents grants previously received to assist with the delivery of Community Housing.	551,242	(10,000)	0	(10,000)	541,242	(30,000)	511,242	(30,000)	481,242	0	481,242
Enforcement	Earmarked for enforcement related works to address issues and bring properties back into use.	33,302	0	(4,822)	0	28,480	0	28,480	0	28,480	0	28,480
Special Project Reserve	Earmarked for projects and for use as matched funding as appropriate to access external funding, Includes capital and revenue projects.	429,043	(182,978)	(193,200)	(197,778)	38,065	(35,000)	3,065	0	3,065	0	3,065
Benefits/Revenues Reserve	Earmarking of grants and underspends to be used for the service and mitigation of subsidy impacts.	200,000	0	0	0	200,000	0	200,000	0	200,000	0	200,000
Homelessness	Utilised for service expenditure from previous grant allocations	1,872,198	(95,000)	0	(95,000)	1,777,198	(642,323)	1,134,875	0	1,134,875	0	1,134,875
Treasury Management reserve	Used to mitigate fluctuations in investment income received.	267,895	0	0	0	267,895	0	267,895	0	267,895	0	267,895
Asset Management reserve	This reserve is held to mitigate the impact of fluctuations between financial years from income received from Council assets and properties, in addition it includes re-allocation from other reserves to be used for investments in Council assets including current and future asset enhancements.	936,859	(230,825)	(1,147,086)	(236,621)	(446,848)	(247,745)	(694,593)	0	(694,593)	0	(694,593)
Coast Protection	Held for match funding and mitigate one-off costs in relation to coast protection.	104,275	0	(34,275)	37,566	107,566	0	107,566	0	107,566	0	107,566

General Fund Reserves Schedule - 2022/23		Opening Balance 01/04/22	Budgeted Movement 2022/23	Committed Expenditure 2022/23	Actual Movement (inc forecast) 2022/23	Updated Closing Balance 31/03/23	Budgeted Movement 2023/24	Updated Closing Balance 31/03/24	Budgeted Movement 2024/25	Updated Closing Balance 31/03/25	Budgeted Movement 2025/26	Updated Closing Balance 31/03/26
Summary and Purpose of Reserve		£	£	£	£	£	£	£	£	£	£	£
Empty Business Property Incentive Fund	Earmarking of funds to be used for incentivising bringing properties back into use.	100,000	0	0	0	100,000	0	100,000	0	100,000	0	100,000
Covid	Balance of covid funding held prior to draw down against spend areas.	543,218	0	(112,164)	(431,054)	0	0	0	0	0	0	0
Collection fund income compensation	To be utilised to fund deficit in collection fund. Significant movement in 2020/21 reflects the collection fund adjustment account in respect of Covid to be utilised in 2021/22.	5,911,969	0	(5,237,311)	(50,000)	624,658	0	624,658	0	624,658	0	624,658
Other Reserves	These Reserves are budget carry forwards to be used in future years.	2,461,682	(24,742)	(61,201)	(249,202)	2,151,279	(22,472)	2,128,807	(15,083)	2,113,724	0	2,113,724
Total GF Earmarked Reserves		19,022,345	(761,062)	(7,319,267)	(1,516,012)	10,187,066	(1,144,674)	9,042,392	(92,130)	8,950,262	(20,000)	8,930,262
General Fund Reserve	Current recommended balance of £3.5 million*	4,020,411	(751,205)	0	(19,591)	3,269,206	515,000	3,784,206	0	3,784,206	0	3,784,206
Total GF Reserves		23,042,756	(1,512,267)	(7,319,267)	(1,535,603)	13,456,272	(629,674)	12,826,598	(92,130)	12,734,468	(20,000)	12,714,468

*Movement on the general reserves allows for the reallocation from the collection fund reserves and the required transfer from the general reserve forecast in the 2022/23 and 2023/24 financial years

Excluding the B Rates Adjustment **13,110,376**

Appendix E - General Fund Capital Programme - Detail - 2022/23

Services & Projects	Revised 22/23 Budget	2022/23 Expenditure £000			22/23 Financing - £000			
		Actuals to 31-01-23	Forecast 22/23	Budget remaining to date	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Capital Loans & Company Financing	3,494	129	1,100	3,365	3,344	-	-	150
Total: Executive	3,494	129	1,100	3,365	3,344	-	-	150
Wellesley 3G Pitch & Tennis Pavilion	1,002	375	1,002	627	255	747	-	-
Gorleston Tennis Courts Refurbishment	116	-	116	116	-	116	-	-
Refurbishment of Park at Diana Way, Caister	142	-	142	142	-	142	-	-
UK Prosperity Fund	15	-	15	15	-	15	-	-
Safer Streets 4	128	21	128	106	-	128	-	-
Total: Communities	1,403	396	1,403	1,007	255	1,147	-	-
St Nicholas Minster West Boundary Wall	85	13	15	73	85	-	-	-
St Nicholas car park north Boundary Wall	25	0	-	25	25	-	-	-
Crematorium Main Roof Works	-	-	-	-	-	-	-	-
Crematorium Tearooms	217	168	217	49	217	-	-	-
Total: Customer Services	327	181	232	146	327	-	-	-

Appendix E - General Fund Capital Programme - Detail - 2022/23

Services & Projects	Revised 22/23 Budget	2022/23 Expenditure £000			22/23 Financing - £000			
		Actuals to 31-01-23	Forecast 22/23	Budget remaining to date	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Health and Leisure (Marina) Centre	3,814	3,524	3,814	291	2,956	858	-	-
Health and Fitness Centre - South Car Park	290	290	290	-	290	-	-	-
The Waterways	4	-	4	4	-	4	-	-
Phoenix Pool & Gym car park extension	-	-	-	-	-	-	-	-
Town Deal - O&M	1,500	-	1,500	1,500	1,500	-	-	-
Town Deal - Incubator Units	180	110	180	70	-	180	-	-
Town Deal - North Quay	250	23	250	227	-	250	-	-
Town Deal - Learning Centre	-	-	-	-	-	-	-	-
Town Deal - Wintergardens	-	-	-	-	-	-	-	-
Town Deal - Restoration of Vacant Historic Buildings	50	20	50	30	-	30	20	-
Town Deal - Restoration & Adaptation of the Ice House	110	-	110	110	-	110	-	-
Town Deal - Connectivity & Public Wayfinding	82	-	82	82	-	82	-	-
Town Deal - Train Station Improvements	-	-	-	-	-	-	-	-
Town Deal - Digital Connectivity	-	-	-	-	-	-	-	-
Future High Street Fund - Market Place - 6 Day	2,100	1,681	2,100	419	84	2,016	-	-
Future High Street Fund - Market Place - Realm	216	80	216	136	-	216	-	-
Future High Streets - Library Relocation	1,300	1,043	1,300	257	-	1,300	-	-
Future High Streets - Low Carbon & Digital	-	-	-	-	-	-	-	-
Future High Streets - Conge	576	14	576	562	131	445	-	-
Future High Streets - Densification	1,772	6	125	1,766	-	1,772	-	-
Heritage Action Zone (HAZ)	96	88	96	8	-	96	-	-
Different Light	43	25	43	19	-	43	-	-
Total: Inward Investment	12,384	6,903	10,737	5,481	4,961	7,404	20	-

Appendix E - General Fund Capital Programme - Detail - 2022/23

Services & Projects	Revised 22/23 Budget	2022/23 Expenditure £000			22/23 Financing - £000			
		Actuals to 31-01-23	Forecast 22/23	Budget remaining to date	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Disabled Facilities Grants	1,300	956	1,300	344	-	1,300	-	-
Better Care Fund Projects	4	3	4	0	-	4	-	-
Empty Homes	-	-	-	-	-	-	-	-
DFG Top-up Grants	-	-	-	-	-	-	-	-
DFG Top-up Loans	-	-	-	-	-	-	-	-
Norfolk & Waveney Equity Loan Scheme	50	-	50	50	-	-	-	50
Equity Home Improvement Loans	50	14	50	36	-	-	-	50
HMOs /Guesthouse Purchase & Repair Scheme	100	21	100	79	100	-	-	-
Housing First Scheme	284	262	284	23	209	76	-	-
Acquisition of property for transitional housing	350	5	350	345	152	165	-	33
Sustainable Warmth - LAD funding	1,655	5	1,655	1,649	-	1,655	-	-
Homes Upgrade Grants (HUG)	2,577	-	2,577	2,577	-	2,577	-	-
Community Housing Fund	-	-	-	-	-	-	-	-
Total: Housing	6,369	1,267	6,369	5,102	461	5,776	-	133
ICT Investment to deliver GYBC ICT Strategy	600	261	400	339	-	-	-	600
Print Room Equipment	37	37	37	0	37	-	-	-
Total: IT, Communications & Marketing	637	298	437	339	37	-	-	600

Appendix E - General Fund Capital Programme - Detail - 2022/23

Services & Projects	Revised 22/23 Budget	2022/23 Expenditure £000			22/23 Financing - £000			
		Actuals to 31-01-23	Forecast 22/23	Budget remaining to date	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Euston Rd Public Toilet Refurbishment	88	-	-	88	88	-	-	-
Footway Lighting	300	166	300	134	300	-	-	-
External Redecoration & Repair of the Wellesley Grandstand	60	33	60	27	60	-	-	-
Esplanade Resurfacing	70	-	70	70	70	-	-	-
Gorleston Beach Huts	172	124	172	48	150	-	-	22
Great Yarmouth Beach Huts	450	5	450	445	-	-	-	450
Council Chamber relocation	60	42	60	18	60	-	-	-
Claydon Pavilion	299	301	301	2	20	279	-	-
Phoenix Pool Solar Panels	44	22	44	22	-	22	22	-
Changing Places	40	0	-	40	-	40	-	-
Aspire Building & Mkt Row Boiler Replacement	-	-	-	-	-	-	-	-
Peggotty Rd Community Centre Flooring	34	-	-	34	34	-	-	-
Seafront Shelters Landau Station & Britannia Bowls refurb	34	30	34	3	34	-	-	-
Replacement Lighting in the Assembly Rooms	-	-	-	-	-	-	-	-
Beacon Park Projects	100	3	100	97	100	-	-	-
Energy Park - South Denes	-	-	-	-	-	-	-	-
Total: Property & Asset Management	1,751	727	1,591	1,023	916	341	22	472
Mobile CCTV	15	15	15	-	15	-	-	-
Refuse Vehicle Purchases	1,223	-	1,223	1,223	223	-	-	1,000
Total: Environmental Health	1,238	15	1,238	1,223	238	-	-	1,000
Capital Contingency	-	-	-	-	-	-	-	-
Match Funding Capital Allocation	-	-	-	-	-	-	-	-
Projects requiring further approval before commencement	-	-	-	-	-	-	-	-
Overall Total	27,604	9,916	23,107	17,687	10,539	14,668	42	2,355