



Cabinet

Date: Tuesday 25 July 2023

Time: 14:00

Venue: Council Chamber

Address: Town Hall, Hall Plain, Great Yarmouth, NR30 2QF

SUPPLEMENTARY

AGENDA

Open to Public and Press

Item 16 - 2022/23 Financial Outturn Report

Report attached below

CABINET



URN: 23-080

Report Title : 2022/23 Financial Outturn Report

Report to: Cabinet

Date of meeting : 25 July 2023

Responsible Cabinet Member: Cllr Carl Smith, Portfolio Holder for Governance, Finance and Major Projects

Responsible Director / Officer : Executive Director, Resources

Is this a Key decision ? Yes/~~No~~

Date added to Forward Plan of Key Decisions if a Key Decision:

EXECUTIVE SUMMARY / INTRODUCTION FROM CABINET MEMBER

This report presents the provisional outturn for the 2022/23 financial year for the General Fund and Housing Revenue Account (HRA) including the respective capital programmes and financing. The report seeks an update to the 2023/24 capital programme following re-profiling between financial years and presents a revised reserves statement.

The outturn position for the General Fund is a deficit of £974,522 compared to the budgeted deficit of £227,795, this will require an additional use of reserves in 2022/23 of £746,727 above the level previously planned. The HRA outturn shows a surplus of £1.841m, against a budget deficit of £3.129m, resulting in a favourable variance of £4.970m and a higher year end balance than previously forecast. The commentary in the report and appendices details the variances against the budget.

RECOMMENDATIONS :

That Cabinet :

- 1) Agree the provisional outturn for 2022/23 for the General Fund and Housing Revenue Account;
- 2) Agree the transfers to and from reserves as detailed in the report and appendices;
- 3) Agree the financing of the capital programmes (GF and HRA) as detailed within the report and appendices;
- 4) Agree the updated capital programme for 2023/24 as included in the report and appendices;
- 5) Agree the extra £113k capital spend to allow the purchase of the six diesel and one electric refuse vehicles and associated infrastructure as agreed as part of the fleet strategy work, and that these costs are passed onto GYS as part of the service level agreement around asset lease and replacement;
- 6) Agree delegated authority for the Executive Director, Place to enter a contract for the procurement of the main build contract for "The Place" subject to DLUHC agreeing the re-allocation of the project adjustment request as outlined in the report.

1. Introduction

- 1.1. This report presents the provisional outturn position for the General Fund and Housing Revenue Account and their respective capital programmes for the financial year 2022/23. The reporting of the outturn position compared to the approved budget is the final budget monitoring position for the year and will be used to inform the production of the draft statutory statement of accounts, the final financial position will then be subject to audit examination.
- 1.2. The budget for 2022/23 was set by Council in February 2022. During the year the budget has been updated for in year variations and the budget monitoring position reported to members via Policy and Resources and Housing and Neighbourhoods committees.
- 1.3. The in year budget monitoring reports highlighted the increased financial pressures on both the General Fund and the HRA from a number of factors including the impact of inflationary pressures on utilities from the increased in gas and electricity prices in the year above the level budgeted; the impact of the pay award that was not finalised until the end of quarter three resulting in an average increase of 5.3% across all pay bands compared to a budgeted increase of 2% and the continued increase in interest rates, which whilst has improved returns on cash balances held for investments has been offset by increased borrowing rates.
- 1.4. These factors were highlighted during the year and have impacted on the outturn position. The detail for the General Fund and HRA are outlined in more detail in the following sections and appendices.

2. General Fund

- 2.1. The budget as set in February 2022 assumed a use of reserves of £ in the 22/23 financial year. The budget monitoring position as reported to the Policy and Resources Committee in March 2023 for the period to the end of Period 10 was forecasting a deficit of £503k compared to a budgeted £228k (variance of £275k) after allowing for known roll forwards of unspent grants/commitments at that time.
- 2.2. The details within the report and appendices provides commentary on the more significant variances for the outturn variances. Unlike capital budgets unspent revenue budgets are not automatically carried forward at the year-end. There will be circumstances however where it is appropriate to carry forward a revenue budget for example where an underspend relates to a grant received which has not yet been fully utilised or where there has been a delay in the planned use, with the funds being rolled forward within an earmarked reserve to match spend in a future year. In addition, where a budget has been provided as a one-off in the year and remains unspent due to a change the delivery timescale.
- 2.3. There have been a number of more significant variances and some across all service areas, some of which have been funded from reserves in the year due to the unplanned nature of the items, the more significant items being as follows:
 - 2.3.1. Utility Impact Marina – Higher utility costs due to increased energy tariff at the Marina facility, the terms of the agreement mean that an element of the risk of increased costs sit with the Council. Work is ongoing with the facility operator Freedom Leisure to look at options to reduce the energy consumption and costs in the facility.
 - 2.3.2. Learning Centre – Revenue costs from the new facility including business rates that cannot be capitalised while the building works are being undertaken are costs that are

attributable to the revenue account. These include business rates, utilities and insurance. The business rates are being appealed with the valuation office due to the condition of the building undergoing significant repairs and therefore has been assumed to be funded from the asset management reserve in the year and if the appeal is successful, the refund will be transferred back to the reserve.

2.3.3. Pay award – The additional costs of the pay award for 2022/23 was highlighted during the year. The budget assumed an increase of 2% and the final award equated to in the region of 5.3% as a payment of £1,925 was agreed for all. The budgeted assumed a level of turnover saving in the year and this has mitigated the impact of the pay award in year, however when taking into account the use of agency and casuals to cover for posts which have been vacant in the year, there has been an overspend on employee related expenditure of in the region of £579k compared to the budget.

2.3.4. Utility costs – During the year the Council like all sectors and households has seen an increase in the cost of utilities expenditure. This had been reported during the year as part of the monitoring reports, the total outturn across all services is an additional spend of £240k compared to the budget on gas and electricity.

2.4. The table below provides a summary of service and non-service variances, further detail on the variances is included in the following paragraphs and within Appendix B.

Summary Table	Current Budget £000	Outturn £000	Variance	Note
1) Net cost of service	13,742	14,426	684	2.5
2) Non-Service Expenditure /Income:				
a) Recharges to the Housing Revenue Account	(2,037)	(2,054)	(17)	2.7
b) Treasury Management Activity	821	362	(458)	2.8
c) Accounting Adjustments	(1,655)	(1,712)	(57)	2.9
d) Pension and employee adjustments	2,320	2,306	(14)	2.10
e) Parish Precepts & Concurrent Grants	621	628	6	n/a
f) Capital Financing from Revenue	1,780	1,679	(101)	2.11
g) Contributions to/(from) reserves	(1,516)	(4,396)	(2,880)	2.12
3) Funding	(13,847)	(10,264)	3,583	
Net (Surplus)/Deficit	228	975	747	

2.5. **Net Cost of Service** – This represents the net service under and overspends including where grants have been received but not yet matched by spend but remain fully committed in future years and therefore will be carried forward in earmarked reserves at the year end. Commentary on the direct costs and income variances within the individual services is provided at Appendix B. Some of the service underspends have been carried forward to the 2023/24 financial year and have been offset by a transfer to reserves.

2.6. **Non-Service Expenditure and Income** – This includes a number of accounting adjustments and non-service headings for which the more significant variances are explained below.

- 2.7. **Recharges to the Housing Revenue Account** – The general fund accounts for a number of support service charges for example, HR, Finance, Legal, IT, the Executive Team, Office accommodation which are then recharged in part to the HRA to reflect the use of these functions in the provision of the HRA. Where there are over and underspends in these costs in the year, this in turn will impact on the outturn recharges made. As there has been an number of overspends due the impact of the pay award for 2022/23 this has mitigated an adjustment to the recharges for costs for the housing asset team which are now charged direct to the HRA.
- 2.8. **Treasury Management Activity** – This includes the variances in relation to investment income and interest payable in the year. The 2022/23 budget for loan interest payable was £902,592, the actual paid in the year was £679,366 resulting in an underspend of £223,226. This was mainly due to external borrowing not being undertaken at the levels anticipated partly due to slippage in the capital programme and a higher cash balance maintained during the year. Interest receivable in the year has exceeded the budget by £234,932, overall resulting in a net favourable variance of £458,158 from treasury management activity.
- 2.9. **Accounting Adjustments** – This reflects the reversal of recharges for depreciation included in the net cost of services and is offset by a corresponding entry in the service line.
- 2.10. **Pension and Employee Adjustments** – This includes pension costs that are not allocated to the services and accounted for centrally.
- 2.11. **Capital Financing from Revenue** – This includes the Minimum Revenue Provision (MRP) which represents the cost to the revenue account of decisions made in respect of the financing of capital expenditure in the current and prior years along with revenue contributions to capital to finance capital spend in the year. The outturn position in respect of MRP shows an underspend of £172,479 mainly due to slippage in the capital programme, the balance of the variance reflects a contribution from the revenue account to finance the capital programme in the year.
- 2.12. **Contributions to and from reserves** – The total variance of £2.880million includes a transfer from the Collection Fund reserve of £3.615 million to offset the funding from business rates in the year and the impact of the spreading of the deficit on the collection fund from previous years. Other variances on the use of reserves in the year include a delay to the use of earmarked reserves for planned expenditure in the year and also the earmarking (transferring to reserves at the end of the year) grants that have been received in the financial year which are still to be matched by spend. Commentary on these are included in the service variance commentary within Appendix B.
- 2.13. **Non-Service Funding** - This variance relates to the impact of the collection fund accounting for business rates and the treatment of Section 31 grants received for the business rate reliefs for covid which were received in previous financial years and carried forward to 2022/23 which has been mitigated by a transfer from reserves in the year.

3. General Fund Reserves

- 3.1. Appendix C provides the detail of the General Fund earmarked and general reserves after allowing for budgeted and recommended carry forwards at year end. The Council holds a general reserve for which the recommended balance is currently £3.5 million. The 2023/24 budget recommended a re-allocation of £1.6m from the collection fund reserve to the general

reserve, this re-allocation has been made in the 2022/23 and is reflected in the latest reserves position.

- 3.2. The purpose of holding a general reserve is to provide a working balance to help cushion the impact of uneven cash flows to avoid temporary borrowing and to provide a contingency to help cushion the impact of unexpected events or emergencies. In addition to the general reserve the Council holds a number of earmarked reserves to meet known or predicted liabilities and funds that are carried forward to the new financial year to fund ongoing commitments and known liabilities for which no separate revenue budget exists. There are a number of earmarked reserves that have balances, where the timing of the use of the reserve is yet to be agreed and/or where contributions from the reserves will be made during 2023/24 for spending commitments.
- 3.3. After allowing for the outturn deficit of £974,522, the balance on the general reserve at 31 March 2023 will be £4,645,889, after allowing for the budgeted movement in 2023/24 this is forecast to be £3,502,639 by 31 March 2024.

4. General Fund Capital Programme

- 4.1. This section of the report along with Appendix D presents the outturn and financing of the 2022/23 capital programme, along with an updated programme for 2023/24 at Appendix E. The updated programme allows for slippage of capital schemes between financial years. The reasons for slippage include where schemes have not progressed as originally planned and the funding will be carried forward to the new financial year.
- 4.2. Total Capital expenditure of £18.233m was incurred during 2022/23, which was lower than the forecast of £23.107m reported at period 10 for the following reasons:
- 4.3. £1.5m contribution to Norfolk County Council for the Operations and Maintenance Campus has been delayed.
- 4.4. It was predicted that we would spend the full grant allocations received from the Department for Business, Energy and Industrial Strategy for the Sustainable Warmth & Home Upgrade Grants (HUG) programmes (£1.655m & £2.577m respectively), however we received permission to continue with these programmes in 23-24.
- 4.5. We expected to purchase refuse vehicles in 2022/23 and orders were raised, however, due to longer lead times than anticipated, the vehicles will now be delivered and paid for during 2023/24.
- 4.6. Other notable variances within the programme are explained as follows:
- 4.7. The budget for the Marina Centre has been increased by £40k since that reported at Period 10 to include additional third party funding. Despite this, the total budget has been exceeded by £113k.
- 4.8. Great Yarmouth Borough Council (GYBC) executed a construction contract with Morgan Sindall to build the Marina Centre. The Marina Centre was completed on 25th July 2022 and handed over to Freedom Leisure in September 2022. Although the Final Account was reported to the Marina Centre Member Working Group in September 2022, there were several additional cost items that were not reported at that time as Morgan Sindall were still collating the Architect Instructions and certified payments. Following further review these costs amounted to £85k

and there were also a number of smaller overspends across the rest of the project totalling £28k.

- 4.9. Expenditure on the refurbishment of Claydon Pavilion has unfortunately exceeded the funding available for the project due to structural difficulties and an increase in professional fees. The overspend of £23k has been predominantly offset by underspends on other property related projects, so these budgets have therefore not been rolled forward into 2023/24.
- 4.10. Expenditure on the Heritage Action Zone (HAZ) scheme was greater than the budget as individual projects were brought forward and combined. All expenditure was covered by capital funding, revenue funding and revenue underspends.
- 4.11. The budget for the solar panels at the phoenix pool (£44k) was originally set based upon a quote provided for the installation of panels, towards which GYBC were to make a 50% contribution. Freedom Leisure have since installed more solar panels to a different section of the roof at their own cost. Since the panels are now an asset of GYBC the total cost must be treated as Capital Expenditure in line with accounting guidance.
- 4.12. Activity on some Town Deal and Future High Projects has accelerated more quickly than expected. Budgets for these projects have been adjusted in 2023/24 accordingly and there is no overall impact on the financing of the schemes overall.
- 4.13. During the year, the Council utilised £529k of Town Deal funding and £3.342m of Future High Streets funding on capital projects. These projects are ongoing and all remaining budgets have been rolled forward into 2023/24.
- 4.14. **Revised Capital Programme 2023/24** - A Capital Programme totalling £46.897m was approved by Council in February 2023. This programme included an estimate of £35.927m for unspent budgets that would require rolling over from 2022/23 into 2023/24. Following the 2022/23 outturn position, a further £9.726m was rolled forward. In addition to this, the following amendments have been made to the 2023/24 capital programme:
- 4.15. A budget of £2.7m has been included, financed wholly by funding received from the Department for Business, Energy and Industrial Strategy, for the HUG 2 scheme. This is to deliver works to improve the energy efficiency of the least efficient homes which are off the gas grid occupied by low-income households.
- 4.16. Towns Funds – A project adjustment request is in the process of being made to DLUHC to re-allocate funds between the current interventions as previously reported to the town deal board. Once the outcome of this is confirmed the capital programme will be updated accordingly. This includes the allocation of £1million to “The Place” project to develop a Library and University Centre in the Town, in order to facilitate the timely delivery of the works on this project it is requested that delegated authority be given to the Executive Director, Place to enter the contract for contractors to progress the works on the building to deliver against the timescales for the project for the planned opening in September 2024. There will be a further update to Cabinet later in the year.
- 4.17. In December 2022, Policy and Resources Committee agreed a budget of £1.7M to purchase six diesel and one electric refuse collection vehicles. Since this was agreed there have been price increases and the need for some additional infrastructure to charge the electric vehicle. There is a shortfall of £113k needed to deliver what was agreed. These costs will be funded by GYS as the company lease the vehicles from the Council for the provision of the service.

5. Housing Revenue Account

- 5.1. There is a statutory requirement to maintain a Housing Revenue Account (HRA) and that account must not show a deficit. The HRA is a separate (ring fenced) account of the Council covering income and expenditure relating to its role as landlord. Under the self-financing arrangements for local authorities, the HRA records the costs of management and maintenance of the Council's dwellings and the related income from rents and other charges. The Government provides guidance on what should be included in the HRA to protect Council tenants.
- 5.2. Although there is not a requirement for a similar separation of capital expenditure, the capital programme as it relates to the HRA is separately monitored. This report outlines the full 2022/23 financial year's outturn.
- 5.3. The Housing Revenue Accounts estimated current annual outturn reflects a surplus of £1.841m, against a budget deficit of £3.129m, resulting in a favourable variance of £4.970m.
- 5.4. The HRA Period 10 budget monitoring report predicted a surplus at the end of 2022/23 of £2.789m. This captured an estimation of the continued impact of the COVID-19 pandemic and cost of living pressures, alongside any changes to the current year HRA Capital Programme and funding of the programme from revenue funding. The 2022/23 £4.970m outturn variance is largely due to the reduced requirement of revenue to fund capital and an increase in capital receipts in year to fund capital spend.
- 5.5. A summary of the outturn position for the HRA is included at Appendix F, table 1 below provides details of the year end variances of the income and expenditure account.

Table 1 – HRA Income and Expenditure Outturn Variances 2022/23

Table 1	Budget £000	Outturn £000	Variance £000	Comments
Dwelling Rents	(22,983)	(23,233)	(250)	Increased dwelling rental income from increased Affordable stock.
Non Dwelling Rents	(276)	(263)	12	Not significant
Charges for services and facilities	(1,284)	(1,290)	(6)	Not significant
Interest & Investment income	(16)	(60)	(44)	Budget based on estimations at the beginning of the financial year. Outturn reflects increases in interest rates.
Income Total	(24,559)	(24,846)	(287)	Total Income variance only.

Table 1	Budget £000	Outturn £000	Variance £000	Comments
Repairs & Maintenance	9,728	8,592	(1,136)	Part of the underspend on Repairs & Maintenance (R&M) planned cyclical budget of (£502k) is due to the neighbourhood works budget of £243k being now being utilised in 2023/24 to fund a larger programme of works. The remaining underspend in year is to be used against the overspend on R&M compliance works including additional FRA works in year. The underspend in R&M responsive repairs and voids (£587k) will be used towards the Asset Team who moved from the General fund in year as well as towards capital overspends in year. The underspend for R&M other includes an underspend of £227k for revenue adaptation works which will be used to fund the overspend on capital adaptations in year.
Supervision and Management	3,204	3,029	(175)	Further pension costs to finalised here on the completion of the statement of accounts 2023/24. Recharges from support services have increased in 2022/23 due inflationary costs in year as well as consultancy costs covered to maintain & improve service operation. GYN has contributed £39k to the asset service costs in year.
Supervision & management (staff Pay)	2,717	3,288	571	Asset Team added in year covered from the underspend in R&M Repairs and maintenance budget (see above).
Rents Rates & Taxes - e.g., Council tax, utility charges	330	369	39	Budget overspend due to additional empty dwelling rate charges totalling £5k along with increased inflationary driven insurance charges at £34k.
Depreciation	3,848	3,826	(22)	To be finalised with draft accounts.
HRA revenue contribution to capital expenditure	8,309	3,199	(5,110)	Reduced requirement of revenue to fund capital in year. This is due to capital project slippages and additional capital receipts and grant funding used in year.
HRA Interest Payable on Loans	2,845	2,708	(138)	Underspend due to reduced borrowing.
Provision for bad and doubtful debts	150	61	(89)	The bad debt provision has increased by £90k in year, with some older debts written off in year. This was lower than what had been predicted

Table 1	Budget £000	Outturn £000	Variance £000	Comments
				when the budget was set resulting in a positive impact on the outturn position.
Expenditure Total	31,132	25,074	(6,058)	Total Services Expenditure variance only

6. Housing Revenue Account Capital Programme

6.1. Appendix G provides details of the draft outturn on the HRA capital programme 2022/23 along with the explanations for the variances. Table 2 below provides a summary of the draft outturn position, along with the corresponding impact on the 2022/23 draft capital financing within the HRA.

Table 2 – Current HRA Capital Programme & Financing 2022/23

Table 2	Revised Budget £000	Forecast P10 £000	Outturn £000	Variance £000
Boiler Service and Maintenance	1,173	974	974	(199)
Estate Improvements	177	20	2	(175)
Decarb/Energy Efficiency	1,807	500	1,144	(662)
Capital Improvements works	2,796	2,150	2,829	33
Specific Planned Projects	300	50	18	(282)
Voids (Capital works)	2,289	1,665	2,186	(103)
Improvement Windows & Doors	922	160	224	(697)
Planned Maintenance	260	662	559	299
Additional Housing	985	0	0	(985)
New Affordable Housing	2,725	2,406	2,423	(302)
Non-Dwelling	846	870	856	8
Housing Transformation Budget	563	438	287	(276)
Total Expenditure	14,842	9,895	11,501	(3,341)
Financing:				
Borrowing	1,769	1,422	1,814	45
Capital Receipts	896	2,519	2,594	1,698
Revenue	5,145	0	797	(4,348)
Depreciation	3,848	3,848	3,848	0
Capital Grant Contribution	3,164	2,079	2,447	(717)
Capital Contribution	20	25	0	(20)
Total Financing	14,842	9,895	11,501	(3,341)

6.2. The HRA Capital programme has continued to be impacted by inflation rises, resourcing and the impact of material prices rises as a result of current market conditions. Although many programmes have been successfully completed in year, some projects have overspent in year and will be supported by underspends in other areas. For example, Kitchens and Bathrooms, adaptations major works and ad hoc demand led works have overspent by £1m in year but

these can be funded from underspends within capital boiler ad hoc repairs, specific capital projects and revenue adaptations budgets. Additional general savings within revenue, can also help support the overspends with the capital programme.

- 6.3. HRA Capital and revenue projects with under spend budgets in year, where there are ongoing commitments to complete works, are requested to be carried forward to support 2023/24 programmes in this report. Capital & revenue underspends identified to be carried forward into 2023/24, total £5m. A summary of carry forward budgets can be found in Appendix J.
- 6.4. The HRA Social Housing Decarbonisation project was originally due to complete by March 2023, but approval from the Department of Energy Security and Net Zero was received to extend delivery to September 2023. This reflected the need to find additional Council homes to replace those which were originally planned to be undertaken on homes owned by other Registered Providers. Reflecting on the need to assess additional Council owned properties and the longer than expected lead in times before work could start on homes receiving External Wall Insulation, spend was lower than expected by 31 March 2023.
- 6.5. Tersus, the new Fire Risk Assessment (FRA) providers have completed the 2022/23 FRA Programme. Tersus have completed a survey of all our blocks and issued either a new Fire Risk Assessment and the resultant remedial actions or where we have established that a block does not require an FRA, they have issued a small report confirming this and the reasons why an FRA is not required.
- 6.6. With regards to FRA Remedial Actions, a small number of FRA are still going through quality assurance. There are 640 open FRA actions, none of which are overdue.
- 6.7. Within the 2021/22 financial year, the Council also submitted a bid to the Department of Levelling Up, Housing and Communities for part of £10m of funding, to support estate regeneration. The Council bid and was awarded £858k. This funding was used to support works to improve leisure and recreation facilities on the Middlegate estate and works completed in 2022/23.
- 6.8. Furthermore, the Council was also successful in securing both Homes England and Brownfield land release grant funding, to support the development of 18 new one-bedroom affordable homes at Jubilee Court, Great Yarmouth. This project is budgeted at £3.4m and is being delivered using both the grant and Right to Buy receipts providing some valuable additions to the Great Yarmouth's affordable housing stock. The project is on target to finish in 2023/24 financial year within budget.
- 6.9. With effect from 1 April 2021, the regulations around the use of Retained Right to Buy receipts have changed, allowing 1-4-1 receipts to be used to fund 40% of the cost of building/acquiring new Council homes. Prior to this, it has been restricted to 30%. The time frame of which receipts must be spent has also been revised. Receipts are now required to be spent within five years from the sale of the dwelling, not three years. These changes have impacted the profile spend of receipts, therefore adjusting the budget requirement for 2022/23 onwards. The Council is currently ahead of its minimum required receipt spend, with the Affordable housing programme currently budgeted to utilise its receipts until 2024/25.
- 6.10. The 2022/23 financial year reflected higher Right to Buy completions than expected, in comparison to market conditions pre-pandemic. Increased Right to Buy sales impacts on the availability of capital receipts to fund the capital programme each year. As a result of increased

receipts in year, the HRA is not reliant on revenue contributions to fund the remaining capital programme, and this decreases the proportion of revenue contribution required.

- 6.11. Right to Buy sale completions in 2022/23 have doubled from the prior year, with a total of 40 completions.
- 6.12. Total receipts from Right to Buy sales in year equaled £2.5m, with £354k financing the 40% contribution to new Affordable Housing and the remaining £2.2m being utilised to fund the capital programme.
- 6.13. Appendix H and I provide the revised position of both the draft revenue and capital 2023/24 programmes incorporating the 2022/23 carried forward budgets detailed below. Appendix J provides a summary of the 2023/24 budgets required to be carried forward to 2022/23.
- 6.14. The Council have successfully added 1 property into its available stock, purchased from the open market in 2022/23. In addition to these two current properties within the HRA stock, have been converted into one 7 bedroom property.
- 6.15. The Council is responsible for managing stock of 5,736 dwellings as at the 31 March 2023 (5,776 in 2021/22). Table 4 shows a summary on the movement and breakdown of the Housing Stock during 2022/23.

Table 4 – HRA Housing Stock summary 2022/23

	2021/22	2022/23
Stock as at 1 April	5,787	5,776
Less:		
Sales	(18)	(40)
Conversions	(1)	(1)
Demolished	0	0
Add		
New dwellings	0	0
Repurchase/Purchase	8	1
Stock as at 31 March	5,776	5,736

Summary of Housing Stock		
Houses	2,237	2,204
Flats and Maisonettes	2,637	2,630
Bungalows	902	902

7. HRA Reserve balances

- 7.1. As a result of the 2022/23 surplus, the HRA is holding a higher balance moving into 2023/24 than originally anticipated, as shown in Table 5.

Table 5 – HRA Reserves Summary 2022/23

Housing Revenue Account Balances – Movement 2022/23	£000
Opening Balance - 1 April 2022	(9,412)
Add Expected forecast (Surplus)/Deficit	3,129
Forecast Balance	(6,283)

Actual (Surplus)/ Deficit	(1,841)
Balance Carried forward – 1 April 2023 (subject to Audit)	(11,253)

8. Summary - HRA

- 8.1. The Housing Revenue Accounts annual outturn reflects a surplus of £1.841m, against a budget deficit of £3.129m, resulting in a variance of £4.970m. The impact of the 2022/23 surplus, means that the HRA will carry forward £11.253m of reserves into 2023/24.
- 8.2. Right to Buy sale completions in 2022/23 have reflected a slight increase from the prior year, with a total of 40 completions. Overall, the HRA's lettable stock totals 5,736 as at 31st March 2023.
- 8.3. Due to some capital and revenue programme slippage, capital budgets totalling £4.8m (£3.8 carry forward budgets and £1m grant budget) and revenue budgets of £0.2m are requested to be carried forward to support & complete 2023/24 programmes.

9. Financial Implications

- 9.1. The detail within the report highlights the significant variances for the 2022/23 financial year for both the general fund and HRA, including a full year review of the respective capital budgets.
- 9.2. The position as reported, may be subject to change on completion of the draft financial accounts for the year ending 31st March 2023, which will be subject to external audit review ahead of approval by the Audit, Risk and Standards Committee.

10. Risk Implications

- 10.1. There are risks that overspends and under recovery of income in 2022/23 will impact on the 2023/24 budget. For example, pay, utility and interest rates. Although the increases were allowed for when the budget was set in February 2023, the outcome of the 2023/24 pay negotiations has not yet been finalised.
- 10.2. The continued high levels of Consumer Price Inflation again present risks, and whilst the budgets for 2023/24 did allow for high levels these were not assumed to remain high in the long term, these estimates will be reviewed as part of the updated budget review.
- 10.3. Funding for local government continues to be a risk and the continued uncertainty around timing of funding reforms is uncertain and whilst it is unlikely in the short term (2024/25) the medium-term picture is less certain and the impacts of the business rates reset and transitional funding is not known.
- 10.4. Reserves held by the Council continue to provide a cushion in the short term but these are not a medium to long term solution for producing a balanced budget.

11. Conclusion

- 11.1. The report has highlighted a number of financial pressures for both the Housing Revenue Account and the General Fund in the year for which some for example pay, utility and interest were known when the budget for 2023/24 was set in February 2023 and were reflected in the budgets for 2023/24. The outturn position for the general fund has required a greater use of reserves in the year than originally anticipated and after allowing for the planned movements in

2023/24 the year end balance in the general reserve is still within the recommended balance of £3.5m.

- 11.2. Work on the 2024/25 budget will be commencing in the coming months including option to reduce the forecast funding gaps and re-allocation of reserves to mitigate the impact in the short term. The use of the reserves is not a long term sustainable option and therefore options will be brought forward as part of the medium term financial strategy work.

12. Background Papers – Budget monitoring reports made during 2022/23.

Areas of consideration: e.g. does this report raise any of the following issues and if so how have these been considered/mitigated against?

Consultations	Comment
Monitoring Officer Consultation:	Consultation with ELT
Section 151 Officer Consultation:	Report Author
Existing Council Policies:	
Equality Issues/EQIA assessment:	

Appendix A - General Fund Summary Out turn 2022/2023

	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Full Year Variance £	Comments
Net Cost of Services					
Executive	5,104,344	5,557,822	5,237,657	(320,165)	See Appendix B for details of significant variances.
Housing	992,425	992,425	1,089,062	96,637	
Inward Investment	1,432,488	1,574,296	1,441,779	(132,517)	
Planning and Growth	401,887	436,887	466,850	29,963	
Customer Services	(785,055)	(767,752)	(551,847)	215,905	
Property and Asset Management	(132,776)	(154,606)	439,571	594,177	
Communications, Marketing and Events	719,914	760,835	822,359	61,524	
Environmental Services	5,283,737	5,341,597	5,480,258	138,661	
	13,016,964	13,741,504	14,425,690	684,186	
Non Service Expenditure/Income					
Recharge to HRA	(2,036,804)	(2,036,804)	(2,054,033)	(17,229)	
Loan Interest Payable	902,592	902,592	679,366	(223,226)	Increased reliance on internal borrowing as opposed to externalising debt in the year.
Interest Receivable	(82,086)	(82,086)	(317,018)	(234,932)	Outturn reflects interest earned on investment balances held during the year, improved interest rates not anticipated when the budget was set resulting in an improved outturn position.
Capital Charges Reversal	(1,655,375)	(1,655,375)	(1,698,409)	(43,034)	
Revenue Contribution to Capital	0	50,000	121,099	71,099	
Transfers to/(from) Earmarked Reserves	(761,062)	(1,516,012)	(4,395,729)	(2,879,717)	Includes £3,615,305 from Collection fund earmarked reserve to mitigate the collection fund adjustment shown in the income section below and the allowance of £1.044m carry forward to 2023/24. Other variance reflects reprofiling of planned use of reserves in the year.
Budgeted reserve re-allocation (from)	0	0	(1,600,000)	(1,600,000)	Adjustment for the Collection re-allocation as per budget report.
Budgeted reserve re-allocation (to general reserves)	0	0	1,600,000	1,600,000	Reallocation to General Reserve - 2023/24 budget approved.
Pension Back Funding	2,270,129	2,270,129	2,254,195	(15,934)	
Parish Precepts & Concurrent Grants	621,033	621,033	627,508	6,475	
Provision for Loan Repayment (MRP)	1,730,112	1,730,112	1,557,633	(172,479)	Forecast updated for the final capital outturn of 21/22.
Accounting Adjustments - soft loans, acc absences	0	0	(14,046)	(14,046)	
Vacancy Management & Apprenticeship Levy	49,689	49,689	51,978	2,289	
	1,038,228	333,278	(3,187,456)	(3,520,734)	
Income					
Council Tax - Parishes	(596,030)	(596,030)	(596,030)	0	
Council tax - Borough	(5,085,693)	(5,085,693)	(5,109,622)	(23,929)	
Business Rates	(5,092,629)	(5,092,629)	(1,477,321)	3,615,308	£3.6m has been released from earmarked reserves to cover the shortfall in business rates released to cover this shortfall reflecting the deficit spreading from previous financial years.
Revenue Support Grant	(2,136,919)	(2,136,919)	(2,136,919)	0	
New Homes Bonus	(495,249)	(495,249)	(495,249)	0	
Other Grants and contributions	(440,467)	(440,467)	(448,570)	(8,103)	
	(13,846,987)	(13,846,987)	(10,263,711)	3,583,276	
(Surplus)/Deficit	208,205	227,795	974,522	746,727	

Appendix B - General Fund Services - Out turn and commentary 2022/23

Note 1 Significant variances requiring commentary:	Significant variances of +/- £10,000 full year variances require commentary. This is based on the total variance for the service line level for the services as Heads of Service are able to vire budgets within their areas as required.
Note 2 Support Services Recharges:	Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.
Note 3 IAS19 Accounting Adjustment:	IAS19 requires services to recognise pension costs for employees as provided by the Council's Actuary. These IAS19 addition pension charges do not impact on the yearend position as they are reversed under Appendix A as part of the Pension Back Funding line at year end.

Executive

Executive Team	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	700,904	715,904	738,624	22,720
Non-pay	13,242	13,242	18,021	4,779
Gross Direct Income	0	0	(1,673)	(1,673)
Net Direct Expenditure/(Income) Total:	714,146	729,146	754,973	25,827
Support Services Recharges	(722,880)	(722,880)	(754,980)	(32,100)
Capital Charges	0	0	0	0
Total:	(8,734)	6,266	(7)	(6,273)

Overspend from using agency staff to fill a vacancy and turnover saving not achieved in the year.

Legal	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	489,846	489,846	810,304	320,458
Gross Direct Income	(35,000)	(35,000)	(74,381)	(39,381)
Net Direct Expenditure/(Income) Total:	454,846	454,846	735,923	281,077
Support Services Recharges	(454,840)	(454,840)	(735,920)	(281,080)
Capital Charges	0	0	0	0
Total:	6	6	3	(3)

Additional benchmark hours over agreed contract value, includes those rechargeable to projects and additional hours recharged to the HRA.
Additional income from NP Law Profit Share agreement.

Equinox	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	58,370	58,370	71,669	13,299
Non-pay	25,000	25,000	16,233	(8,767)
Gross Direct Income	(129,000)	(129,000)	(130,692)	(1,692)
Net Direct Expenditure/(Income) Total:	(45,630)	(45,630)	(42,790)	2,840
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	(45,630)	(45,630)	(42,790)	2,840

Pay award in year and associated costs recovered from Equinox Enterprises Ltd as fully recharged.
Lower administration costs paid in year than budgeted.

GYBS company	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	67,236	67,236	0	(67,236)
Non-pay	34,616	34,616	100,862	66,246
Gross Direct Income	0	0	(22,624)	(22,624)
Net Direct Expenditure/(Income) Total:	101,852	101,852	78,237	(23,615)
Support Services Recharges	0	0	1,170	1,170
Capital Charges	0	0	0	0
Total:	101,852	101,852	79,407	(22,445)

Set up costs for the company which are being matched by a release from earmarked reserves as approved by Council.

Corporate Costs	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	148,108	148,108	148,603	495
Gross Direct Income	0	0	(24,980)	(24,980)
Net Direct Expenditure/(Income) Total:	148,108	148,108	123,623	(24,485)
Support Services Recharges	(148,080)	(148,080)	(123,680)	24,400
Capital Charges	0	0	0	0
Total:	28	28	(57)	(85)

No significant variance.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Emergency Response	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	4,461	4,461
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	0	4,461	4,461
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	4,461	4,461

In year unplanned costs in response to emergency events.

COVID-19 costs	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:				
Pay	0	1,086,384	529,687	(556,697)
Non-pay	0	316,354	416,571	100,217
Gross Direct Income	0	(971,684)	(1,041,765)	(70,081)
Net Direct Expenditure/(Income) Total:	0	431,054	(95,508)	(526,562)
Support Services Recharges	0	0	211,180	211,180
Capital Charges	0	0	0	0
Total:	0	431,054	115,672	(315,382)

The community team and the community marshals team reduced in size in 2022/23. This is all grant funded and the remaining balance of grant funding will continue to fund the community team and community marshals in 2023/24. Household Support Fund 2 & 3 paid out grants totalling £289k in year. Household Support Fund 3 was not budgeted for originally and unused funds will be carried forward into 2023/24 to be utilised alongside Household Support Fund 4. Whatever it Takes Fund schemes spend £65k in year and remaining grant funding of £47k, which is earmarked for specific projects, will be carried forward into 2023/24 to be fully utilised. Further spend of £50k was for additional covid ongoing support costs including cleaning services, emergency payments and support costs for the community marshals.

As noted above the income includes £172k for Household Support Fund 3, £165k for Household Support Fund 2, Norfolk Public Health grant funding £347k, £250k COMF funding, £80k H4U Norfolk County Council funding, £15k addition New Burdens Funding, £8k Test & Trace additional admin funding and £4k Council Tax Hardship funding.

Finance	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:				
Pay	631,806	631,806	712,346	80,540
Non-pay	387,978	387,978	319,916	(68,062)
Gross Direct Income	(5,000)	(5,000)	(9,080)	(4,080)
Net Direct Expenditure/(Income) Total:	1,014,784	1,014,784	1,023,182	8,398
Support Services Recharges	(1,033,060)	(1,033,060)	(1,023,180)	9,880
Capital Charges	0	0	0	0
Total:	(18,276)	(18,276)	2	18,278

Vacancy savings of £18k not achieved due to limited staff vacancies in year. Use of agency staff to fill interim roles plus agency/recruitment staff costs for accountancy roles incurred costs of c£22.5k which had not been budgeted for. Increased costs of Employees Liability Insurance of £12k for the year. £16k of costs incurred relate to works for set up of Great Yarmouth Services which have been covered by a release from earmarked reserves. £38k of this balance has been transferred to the Insurance Fund earmarked reserve.

North Quay/Conge Project	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	0	0
Gross Direct Income	0	0	(104)	(104)
Net Direct Expenditure/(Income) Total:	0	0	(104)	(104)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	(104)	(104)

No significant variance.

Appendix B - General Fund Services - Out turn and commentary 2022/23

ICT	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	447,374	447,374	362,453	(84,921)
Non-pay	839,502	839,502	753,278	(86,224)

Variance reflects vacancies within the service.

The variance is due to a saving in the shared service charge from Norfolk County Council and reduced telephony costs because they are now part of the Microsoft subscription.

Gross Direct Income	0	0	(150)	(150)
Net Direct Expenditure/(Income) Total:	1,286,876	1,286,876	1,115,581	(171,295)

Support Services Recharges	(1,405,850)	(1,405,850)	(1,245,370)	160,480
Capital Charges	107,504	107,504	129,795	22,291
Total:	(11,470)	(11,470)	6	11,476

Member Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	183,541	183,541	141,935	(41,606)
Non-pay	374,044	381,468	426,543	45,075

Variance reflects vacancies within the service during the year.

Costs incurred in relation to preparation for the change from a Committee to Cabinet system including constitution review for 2023/24.

Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	557,585	565,009	568,478	3,469

Support Services Recharges	(523,420)	(523,420)	(568,480)	(45,060)
Capital Charges	0	0	0	0
Total:	34,165	41,589	(2)	(41,591)

Corporate Strategy	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	90,405	90,405	77,738	(12,667)
Non-pay	3,952	3,952	3,141	(811)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	94,357	94,357	80,879	(13,478)

Variance reflects vacancies within the service.

Support Services Recharges	(96,660)	(96,660)	(80,890)	15,770
Capital Charges	0	0	0	0
Total:	(2,303)	(2,303)	(11)	2,292

Elections	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	114,197	114,197	101,984	(12,213)
Non-pay	74,472	74,472	56,843	(17,629)
Gross Direct Income	(700)	(700)	(19,724)	(19,024)
Net Direct Expenditure/(Income) Total:	187,969	187,969	139,104	(48,865)

No elections held in 2022/23 - focus has been on registration. £25k of the underspend has been carried forward as a transfer to earmarked reserves. This is to supplement years with Borough elections that receive no grant support from Central Government.

Support Services Recharges	38,310	38,310	52,290	13,980
Capital Charges	0	0	0	0
Total:	226,279	226,279	191,394	(34,885)

Human Resources	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	406,263	406,263	515,574	109,311
Non-pay	75,684	75,684	116,082	40,398

£55k of costs incurred relate to works for set up of Great Yarmouth Services which have been covered by a release from earmarked reserves. A number of maternity leave absences during the year resulted in position overlaps where the budget was only available for one staff member. £11.5k overspend on Occupation Health costs dependant on demand which has increased as a response to an increase in sickness absence.

Delay in implementation of the new payroll system has resulted in additional costs being incurred as a result of continuing with the old system for longer than originally budgeted for. Additional expenditure on equality, diversity & inclusion of £18k has been incurred which was not anticipated when the budget was set.

Gross Direct Income	0	0	(9,326)	(9,326)
Net Direct Expenditure/(Income) Total:	481,947	481,947	622,331	140,384

Support Services Recharges	(493,570)	(493,570)	(622,320)	(128,750)
Capital Charges	0	0	0	0
Total:	(11,623)	(11,623)	11	11,634

Total Executive:	264,294	717,772	347,477	(370,295)
Total Executive excluding capital charges and recharges:	4,996,840	5,450,318	5,107,862	(342,456)
Total Executive excluding recharges:	5,104,344	5,557,822	5,237,657	(320,165)

Appendix B - General Fund Services - Out turn and commentary 2022/23**Housing**

Housing Needs	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	930,061	930,061	1,202,179	272,118
Non-pay	465,993	465,993	976,986	510,993
Gross Direct Income	(744,103)	(744,103)	(1,459,970)	(715,867)
Net Direct Expenditure/(Income) Total:	651,951	651,951	719,196	67,245
Support Services Recharges	420,790	420,790	388,030	(32,760)
Capital Charges	18,137	18,137	18,138	1
Total:	1,090,878	1,090,878	1,125,364	34,486

Increased staffing levels to reach the current service demand. Increased costs are covered by increased funding as seen under income increase below.

These are demand led services, with B&B accommodation also being heavily subject to increased summer price rises. Increased demand has been received for this service, resulting in increased spend for increased accommodation charges. This is partly mitigated by an increase of income, including any outstanding demand being financed by homelessness grant funding, as reflected in the income below.

Increased income recovery forecast from B&B and temporary accommodation of £152k due to increase in service demand as per above. Also this is a lower recovery rate of accommodation cost than anticipated when the budget was set. Grant funding received is £734k more than anticipated when the budget was set. The forecast has been updated to reflect this. The increase funding will support the increased service expenditure as forecast above.

Housing Strategy	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	136,798	136,798	138,326	1,528
Non-pay	31,513	31,513	70,732	39,219
Gross Direct Income	0	0	4,888	4,888
Net Direct Expenditure/(Income) Total:	168,311	168,311	213,946	45,635
Support Services Recharges	83,740	83,740	71,610	(12,130)
Capital Charges	23,859	23,859	23,858	(1)
Total:	275,910	275,910	309,414	33,504

Mainly due to increased bad debts for housing services of £25k than budgeted for.

Traveller's Site/Gapton Hall	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	60,244	60,244	58,760	(1,484)
Non-pay	69,969	69,969	150,508	80,539
Gross Direct Income	(87,250)	(87,250)	(92,502)	(5,252)
Net Direct Expenditure/(Income) Total:	42,963	42,963	116,767	73,804
Support Services Recharges	50,310	50,310	70,380	20,070
Capital Charges	0	0	0	0
Total:	93,273	93,273	187,147	93,874

Utility price increases have resulted in an increase in costs of £30k. Ongoing maintenance of the site has exceeded the budget by £35k. Options to rectify the issues resulting in the increased maintenance costs are being investigated.

Refugees	Original Budget 2019/20 £	Current Budget 2019/20 £	P4 YTD actual 2019/20 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	40,000	34,531	(5,469)
Gross Direct Income	0	(40,000)	(40,000)	0
Net Direct Expenditure/(Income) Total:	0	0	(5,469)	(5,469)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	(5,469)	(5,469)

No significant variance.

Better Care Fund	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	99,669	99,669	99,355	(314)
Non-pay	24,244	24,244	9,063	(15,181)
Gross Direct Income	(145,216)	(145,216)	(166,245)	(21,029)
Net Direct Expenditure/(Income) Total:	(21,303)	(21,303)	(57,827)	(36,524)
Support Services Recharges	59,690	59,690	54,630	(5,060)
Capital Charges	0	0	0	0
Total:	38,387	38,387	(3,197)	(41,584)

Reduction in service delivery costs and correspondingly reduction in recovery costs.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Safe at Home	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	274,455	274,455	234,642	(39,813)
Non-pay	55,299	55,299	34,564	(20,735)
Gross Direct Income	(221,247)	(221,247)	(208,753)	12,494
Net Direct Expenditure/(Income) Total:	108,507	108,507	60,454	(48,053)
Support Services Recharges	89,210	89,210	82,940	(6,270)
Capital Charges	0	0	0	0
Total:	197,717	197,717	143,394	(54,323)
Total Housing:	1,696,165	1,696,165	1,756,652	60,487
Total Housing excluding capital charges and recharges:	950,429	950,429	1,047,066	96,637
Total Housing excluding recharges:	992,425	992,425	1,089,062	96,637

Vacancy in year for an unfilled position.
Mainly due to non-pay costs relating to the handyman service which was not operational in the year.
No income generated from the handyman service, this is offset by the fall in costs noted above.

Inward Investment

Project Management Office	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	124,188	141,188	159,352	18,164
Non-pay	1,802	1,802	4,124	2,322
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	125,990	142,990	163,476	20,486
Support Services Recharges	45,200	45,200	54,830	9,630
Capital Charges	0	0	0	0
Total:	171,190	188,190	218,306	30,116

Additional legal work undertaken for the 6 day market, which is funded from a transfer from the asset earmarked reserve.

Projects and Programmes	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	152,080	152,080	80,436	(71,644)
Non-pay	3,040	3,040	11,389	8,349
Gross Direct Income	0	0	(13,007)	(13,007)
Net Direct Expenditure/(Income) Total:	155,120	155,120	78,817	(76,303)
Support Services Recharges	437,060	437,060	327,670	(109,390)
Capital Charges	0	0	0	0
Total:	592,180	592,180	406,487	(185,693)

Vacancy in year which will not be filled and was approved as a saving going forward.

Income from a recharge of officer time on a grant funded project.

Future High Street Fund	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	0	32,088	32,088
Gross Direct Income	0	0	(30,450)	(30,450)
Net Direct Expenditure/(Income) Total:	0	0	1,638	1,638
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	1,638	1,638

Expenditure relating to Future High Street Fund projects.
Grant income received in year to cover above expenditure.

Offshore Wind Project	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	49,268	49,268	52,438	3,170
Non-pay	155,000	155,000	179,849	24,849
Gross Direct Income	(205,416)	(205,416)	(231,819)	(26,403)
Net Direct Expenditure/(Income) Total:	(1,148)	(1,148)	467	1,615
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	(1,148)	(1,148)	467	1,615

Increase to expenditure in year in line with increased funding as noted below.
Funding increased in line with spend as per above.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Towns Fund	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	248,054	114,483	(133,571)
Gross Direct Income	0	(248,054)	(250,362)	(2,308)
Net Direct Expenditure/(Income) Total:	0	0	(135,879)	(135,879)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	(135,879)	(135,879)

Expenditure relating to Town Deal in year is funded from £61k income in year. Town Deal Business case fees of £20k & legal fees of £40k for town deal projects.

Grant funding of £61k received in year to cover expenditure as above. £190k will be carried forward for revenue spend on Town Deal projects in future years.

Winter Programme - Different Light	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	33,430	18,222	(15,208)
Gross Direct Income	0	(33,430)	(33,610)	(180)
Net Direct Expenditure/(Income) Total:	0	0	(15,388)	(15,388)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	(15,388)	(15,388)

Underspend on repairs and maintenance budget to maintain Different Light project assets bought in prior years. Unused grant funding to be carried forward by a transfer to earmarked reserves to be used in 2023/24.

Levelling Up	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	0	125,000	115,424	(9,576)
Gross Direct Income	0	(125,000)	0	125,000
Net Direct Expenditure/(Income) Total:	0	0	115,424	115,424
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	0	115,424	115,424

Expenditure on Levelling Up feasibility works in year. Levelling Up feasibility grant received in prior year and funding to match expenditure of £115k has been released from earmarked reserves in 2022/23, leaving a balance of £10k to be utilised in 2023/24.

CCTV	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	101,021	101,021	90,991	(10,030)
Gross Direct Income	(4,000)	(4,000)	(4,000)	(0)
Net Direct Expenditure/(Income) Total:	97,021	97,021	86,991	(10,030)
Support Services Recharges	31,340	31,340	24,990	(6,350)
Capital Charges	35,967	35,967	0	(35,967)
Total:	164,328	164,328	111,981	(52,347)

No significant variance.

Culture and Leisure	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	130,944	175,944	302,781	126,837
Gross Direct Income	0	0	(177,640)	(177,640)
Net Direct Expenditure/(Income) Total:	130,944	175,944	125,141	(50,803)
Support Services Recharges	30,750	30,750	46,450	15,700
Capital Charges	0	0	0	0
Total:	161,694	206,694	171,591	(35,103)

New project expenditure in the last quarter of the year, fully funded by UK Shared Prosperity Fund for 2022/23. UK Share Prosperity Fund grant allocation for 2022/23. Grant funding balance to be transferred to earmarked reserves to be utilised in 2023/24.

Indoor Leisure - Phoenix Pool & Marina Centre	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	55,883	55,883	39,532	(16,351)
Non-pay	207,970	233,970	465,417	231,447
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	263,853	289,853	504,950	215,097
Support Services Recharges	83,450	83,450	109,780	26,330
Capital Charges	86,348	86,348	91,775	5,427
Total:	433,651	459,651	706,505	246,854

New post started midway through the year, resulting in a saving of £16k. Contribution of £265k for increased utility costs for the new leisure centre.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Neighbourhood Management	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	298,815	298,815	204,508	(94,307)
Non-pay	296,019	305,606	109,978	(195,628)
Gross Direct Income	(236,000)	(236,000)	(56,000)	180,000
Net Direct Expenditure/(Income) Total:	358,834	368,421	258,486	(109,935)
Support Services Recharges	(43,910)	(43,910)	(66,370)	(22,460)
Capital Charges	0	0	0	0
Total:	314,924	324,511	192,116	(132,395)

Budget reflected projects anticipated to be undertaken in 2022/23. Outturn reflects those projects that have had funding secured and are underway, such as the Community Champions and Early Help Hub.

Conservation	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	150,100	175,100	222,762	47,662
Non-pay	683,155	1,085,473	701,064	(384,409)
Gross Direct Income	(625,740)	(1,008,337)	(685,738)	322,599
Net Direct Expenditure/(Income) Total:	207,515	252,236	238,088	(14,148)
Support Services Recharges	41,960	41,960	76,320	34,360
Capital Charges	25,408	25,408	25,408	0
Total:	274,883	319,604	339,816	20,212

In line with requirements for the Trees for Cities project, two new employees have been employed and are fully funded by the project to the end of March.
Reduction in spend for Winter Gardens development stage project and the town wall repairs budget, underspent budgets to be carried forward into 2023/24 via a transfer to earmarked reserves. Winter Gardens has been granted an extension by the National Lottery Heritage Fund to submit the development stage report and the town wall repairs has been delayed due to tendering for works.

Project grant funding was expected to be lower than budgeted as per the changes in expenditure for projects as above.

Economic Development	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	66,313	131,476	127,854	(3,623)
Non-pay	1,502	34,002	50,787	16,785
Gross Direct Income	0	(98,163)	(99,284)	(1,121)
Net Direct Expenditure/(Income) Total:	67,815	67,315	79,357	12,042
Support Services Recharges	111,990	111,990	115,010	3,020
Capital Charges	0	0	0	0
Total:	179,805	179,305	194,367	15,062

Overspend against budget due to the higher pay award than budgeted for. Additional budget in year added to cover a staff cost for an addition post for the CRF project, however the secondment costs for this post have been costed on the non pay line below.
Additional Project expenditure in year for secondment post fully covered by grant expenditure

Enterprise Zone	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	1,140,612	1,140,612	847,780	(292,832)
Gross Direct Income	(1,261,791)	(1,261,791)	(1,027,582)	234,209
Net Direct Expenditure/(Income) Total:	(121,179)	(121,179)	(179,802)	(58,623)
Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	(121,179)	(121,179)	(179,802)	(58,623)

Costs are restricted to an allocation of the funding available as per below. Cost are incurred as part of the Enterprise Zone agreements between GYBC, Norfolk County and the Local Enterprise Partnership. Element of funding remains for utilisation by the Council to support functions/ services for the Enterprise Zone.

Income from the Enterprise Zone business rates lower than anticipated at budget setting. This is impacted by changes in the rateable values and reliefs granted for business premises within the Enterprise Zone.

Total Inward Investment:	2,170,328	2,312,136	2,130,459	(181,677)
Total Inward Investment excluding capital charges and recharges:	1,284,765	1,426,573	1,324,596	(101,977)
Total Inward Investment excluding recharges:	1,432,488	1,574,296	1,441,779	(132,517)

Appendix B - General Fund Services - Out turn and commentary 2022/23**Planning and Growth**

Building Control	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	248,196	222,810	245,858	23,048
Non-pay	29,666	29,666	53,114	23,448
Gross Direct Income	(308,377)	(308,377)	(173,229)	135,148

Regraded posts and higher pay award than budgeted for.
Demolition costs of dangerous structures at Hemsby.
Work has being lost to external inspectors due to having issues with filling vacancies in year impacting on the departments ability to resource work. Also a general downturn in the construction industry impacts on the work available.

Net Direct Expenditure/(Income) Total:	(30,515)	(55,901)	125,743	181,644
Support Services Recharges	88,740	88,740	78,770	(9,970)
Capital Charges	0	0	0	0
Total:	58,225	32,839	204,513	171,674

Development Control	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	656,583	621,321	643,583	22,262
Non-pay	39,719	39,719	125,717	85,998
Gross Direct Income	(591,597)	(591,597)	(772,647)	(181,050)

Overspend against budget due to the higher pay award than budgeted for.

Planning injunction court costs.

Planning improvement software grant of £250k has been transferred to earmarked reserves to be utilised in 2023/24.
Income not received to the level budgeted due to a reduced number of planning applications in the year.

Net Direct Expenditure/(Income) Total:	104,705	69,443	(3,348)	(72,791)
Support Services Recharges	268,790	268,790	225,190	(43,600)
Capital Charges	0	0	0	0
Total:	373,495	338,233	221,842	(116,391)

Land Charges	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	48,476	(1)	0	1
Non-pay	44,901	44,901	32,869	(12,032)
Gross Direct Income	(144,923)	(144,923)	(107,874)	37,049

Less fees incurred as the number of searches this year has reduced.

Less searches requested as the housing market has slowed down since the interest rate increases.

Net Direct Expenditure/(Income) Total:	(51,546)	(100,023)	(75,005)	25,018
Support Services Recharges	48,230	48,230	27,670	(20,560)
Capital Charges	0	0	0	0
Total:	(3,316)	(51,793)	(47,335)	4,458

Planning business support	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	144,125	120,131	(23,994)
Non-pay	0	0	73	73
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	144,125	120,204	(23,921)

Variance reflects vacancies within the service.

Support Services Recharges	0	0	17,040	17,040
Capital Charges	0	0	0	0
Total:	0	144,125	137,244	(6,881)

Strategic Planning	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	279,621	279,621	298,259	18,638
Non-pay	120,890	120,890	108,784	(12,106)
Gross Direct Income	(22,850)	(22,850)	(109,368)	(86,518)

Overspend against budget due to the higher pay award than budgeted for.

Less Local Plan costs than budgeted for in the year.

Neighbourhood plan funding income has been transferred to earmarked reserves to be utilised in 2023/24.

Net Direct Expenditure/(Income) Total:	377,661	377,661	297,675	(79,986)
Support Services Recharges	89,820	89,820	81,160	(8,660)
Capital Charges	1,582	1,582	1,582	0
Total:	469,063	469,063	380,417	(88,646)

Total Planning and Growth:	897,467	932,467	896,680	(35,787)
Total Planning and Growth excluding capital charges and recharges:	400,305	435,305	465,268	29,963
Total Planning and Growth excluding recharges:	401,887	436,887	466,850	29,963

Appendix B - General Fund Services - Out turn and commentary 2022/23**Customer Services**

Benefits	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	593,108	593,108	587,414	(5,694)
Non-pay	20,508,685	20,508,685	19,332,706	(1,175,979)
Gross Direct Income	(21,243,980)	(21,243,980)	(19,970,939)	1,273,041
Net Direct Expenditure/(Income) Total:	(142,187)	(142,187)	(50,819)	91,368
Support Services Recharges	172,576	172,576	177,697	5,121
Capital Charges	0	0	0	0
Total:	30,389	30,389	126,878	96,489

Variance due to a one off claims software module £32k, grants received being £30k lower than budgeted and recovery from claim errors being £38k lower.

Crematorium and Cemeteries	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	200,415	200,415	232,745	32,330
Non-pay	663,890	663,890	753,909	90,019
Gross Direct Income	(1,620,150)	(1,620,150)	(1,631,864)	(11,714)
Net Direct Expenditure/(Income) Total:	(755,845)	(755,845)	(645,210)	110,635
Support Services Recharges	231,420	231,420	185,660	(45,760)
Capital Charges	70,543	70,543	71,157	614
Total:	(453,882)	(453,882)	(388,393)	65,489

No vacancies in current year and additional costs of unbudgeted casual staffing.
£40k unexpected costs for rebuild of a cremator following a major failure and additional repairs in year. £17.5k overspend as a result of the rising utilities costs that could not have been foreseen when the budget was set.

Customer Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	615,244	615,244	651,662	36,418
Non-pay	12,229	12,229	2,932	(9,297)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	627,473	627,473	654,594	27,121
Support Services Recharges	(651,500)	(651,500)	(654,590)	(3,090)
Capital Charges	0	0	0	0
Total:	(24,027)	(24,027)	4	24,031

Unforeseen costs relating to the Energy Bills Support Scheme, large proportion of this is covered by funding which was received March/April 2023.

Support Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	153,429	153,429	162,360	8,931
Non-pay	44,257	44,257	23,233	(21,024)
Gross Direct Income	0	0	138	138
Net Direct Expenditure/(Income) Total:	197,686	197,686	185,731	(11,955)
Support Services Recharges	(207,170)	(207,170)	(188,590)	18,580
Capital Charges	2,985	2,985	2,856	(129)
Total:	(6,499)	(6,499)	(3)	6,496

No significant variance.

Car Parks	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	432,242	432,242	452,960	20,718
Non-pay	890,007	890,007	820,798	(69,209)
Gross Direct Income	(2,501,473)	(2,501,473)	(2,396,283)	105,190
Net Direct Expenditure/(Income) Total:	(1,179,224)	(1,179,224)	(1,122,525)	56,699
Support Services Recharges	356,060	356,060	300,290	(55,770)
Capital Charges	46,827	46,827	46,632	(195)
Total:	(776,337)	(776,337)	(775,603)	734

Overspend against budget due to the higher pay award than budgeted for and no vacancies within year, roughly 50% of this is shared with Norfolk County Council.

Variance linked to income, On Street parking and Profit Share car parks income is down leading to less being paid over.

Penalty charge notice income is lower then budgeted for. Seafront car parking areas have had increased income for the year but town centre location income is slightly lower due to capital project developments in the area.

Revenues	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	718,651	718,651	863,373	144,722
Non-pay	224,788	224,788	258,900	34,112
Gross Direct Income	(596,752)	(579,449)	(816,535)	(237,086)
Net Direct Expenditure/(Income) Total:	346,687	363,990	305,739	(58,251)
Support Services Recharges	447,610	447,610	492,140	44,530
Capital Charges	0	0	0	0
Total:	794,297	811,600	797,879	(13,721)

Increased costs on establishment partially covered by grant funding and contribution from Norfolk County Council, noted below.

Increased grant and contributions from Norfolk County Council to cover increased costs as per above. This includes the Energy Bills Support Scheme also impacted on Customer Services.

Total Customer Services:	(436,059)	(418,756)	(239,240)	179,516
Total Customer Services excluding capital charges and recharges:	(905,410)	(888,107)	(672,492)	215,615
Total Customer Services excluding recharges:	(785,055)	(767,752)	(551,847)	215,905

Appendix B - General Fund Services - Out turn and commentary 2022/23**Property and Asset Management**

Public Toilets	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	200,778	200,778	216,054	15,276
Gross Direct Income	0	0	(417)	(417)
Net Direct Expenditure/(Income) Total:	200,778	200,778	215,638	14,860
Support Services Recharges	25,740	25,740	40,040	14,300
Capital Charges	153,447	153,447	153,448	1
Total:	379,965	379,965	409,126	29,161

No significant variances.

Repairs and Maintenance	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	25,074	25,074	114,206	89,132
Gross Direct Income	(97,572)	(97,572)	(157,089)	(59,517)
Net Direct Expenditure/(Income) Total:	(72,498)	(72,498)	(42,883)	29,615
Support Services Recharges	61,530	61,530	81,880	20,350
Capital Charges	205,389	205,389	204,810	(579)
Total:	194,421	194,421	243,806	49,385

The variance mainly reflects the increase in bad debt provision based on historical debts.

Actual for 21/22 and projected for 22/23 Profit Share with GYN.

Footway Lighting	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	183,321	183,321	272,895	89,574
Gross Direct Income	0	0	(1,143)	(1,143)
Net Direct Expenditure/(Income) Total:	183,321	183,321	271,752	88,431
Support Services Recharges	64,400	64,400	84,580	20,180
Capital Charges	69,718	69,718	69,976	258
Total:	317,439	317,439	426,308	108,869

Increased energy costs.

Coastal Protection	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	178,435	178,435	108,177	(70,258)
Non-pay	112,324	128,284	137,403	9,119
Gross Direct Income	(135,309)	(188,835)	(140,426)	48,409
Net Direct Expenditure/(Income) Total:	155,450	117,884	105,154	(12,730)
Support Services Recharges	60,040	60,040	68,400	8,360
Capital Charges	362,693	362,693	362,692	(1)
Total:	578,183	540,617	536,246	(4,371)

This underspend is due to vacancies held during the first part of the year. These positions have now been filled, but are recharged therefore recharge is lower.

As above, recharge lower due to vacancies in first quarters of the year.

Community Centres	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	2,056	2,056	(5,572)	(7,628)
Gross Direct Income	(3,774)	(3,774)	80	3,854
Net Direct Expenditure/(Income) Total:	(1,718)	(1,718)	(5,492)	(3,774)
Support Services Recharges	35,390	35,390	26,060	(9,330)
Capital Charges	25,213	25,213	13,355	(11,858)
Total:	58,885	58,885	33,923	(24,962)

No significant variance.

Council Offices - Town Hall	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	168,966	168,966	179,558	10,592
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	168,966	168,966	179,558	10,592
Support Services Recharges	(184,790)	(184,790)	(205,300)	(20,510)
Capital Charges	15,821	15,821	25,744	9,923
Total:	(3)	(3)	2	5

Premises building insurance significantly higher than budgeted.

Council Offices - Greyfriars	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	112,303	112,303	88,895	(23,408)
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	112,303	112,303	88,895	(23,408)
Support Services Recharges	(120,010)	(120,010)	(96,600)	23,410
Capital Charges	7,710	7,710	7,710	0
Total:	3	3	5	2

Underspend on utilities, repairs and maintenance.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Council Offices - Maritime House	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	23,739	31,739	23,557	(8,182)
Gross Direct Income	0	(8,000)	(1,129)	6,871

Net Direct Expenditure/(Income) Total:	23,739	23,739	22,428	(1,311)
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No significant variance.

Support Services Recharges	14,470	14,470	13,100	(1,370)
Capital Charges	4,560	4,560	4,560	0
Total:	42,769	42,769	40,088	(2,681)

Council Offices - Catalyst Centre	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	49,934	49,934	48,542	(1,392)
Gross Direct Income	0	0	0	0

Net Direct Expenditure/(Income) Total:	49,934	49,934	48,542	(1,392)
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No significant variance.

Support Services Recharges	(53,730)	(53,730)	(52,340)	1,390
Capital Charges	3,797	3,797	3,797	0
Total:	1	1	(1)	(2)

Beach Huts	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	29,456	29,456	48,122	18,666
Non-pay	15,358	15,358	6,567	(8,791)
Gross Direct Income	(63,438)	(63,438)	(56,271)	7,167

Net Direct Expenditure/(Income) Total:	(18,624)	(18,624)	(1,581)	17,043
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Increased working hours for the service and impact of increased pay award than budgeted for.

Support Services Recharges	29,960	29,960	33,460	3,500
Capital Charges	0	0	0	0
Total:	11,336	11,336	31,879	20,543

Easter Fayre	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	2,000	2,000	0	(2,000)
Non-pay	20,686	20,686	19,017	(1,669)
Gross Direct Income	(15,265)	(15,265)	(19,226)	(9,961)

Net Direct Expenditure/(Income) Total:	7,421	7,421	(209)	(7,630)
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No significant variance.

Support Services Recharges	0	0	4,690	4,690
Capital Charges	0	0	0	0
Total:	7,421	7,421	4,481	(2,940)

Markets	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	69,411	69,411	78,163	8,752
Non-pay	225,041	225,041	208,190	(16,851)
Gross Direct Income	(157,974)	(157,974)	(116,933)	41,041

Net Direct Expenditure/(Income) Total:	136,478	136,478	169,420	32,942
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Underspend on repairs and maintenance.
Delay in the delivery of the next phase of the capital project has reduced the income collected. Also the impact on the demand for two day and casual markets.

Support Services Recharges	64,400	64,400	87,700	23,300
Capital Charges	4,820	4,820	4,820	0
Total:	205,698	205,698	261,940	56,242

Go Trade	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	0	5,736	5,639	(97)
Gross Direct Income	0	0	4,622	4,622

Net Direct Expenditure/(Income) Total:	0	5,736	10,261	4,525
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No significant variance.

Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	0	5,736	10,261	4,525

Novus Centre	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	0	0	409	409
Gross Direct Income	0	0	0	0

Net Direct Expenditure/(Income) Total:	0	0	409	409
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No significant variance.

Support Services Recharges	0	0	2,530	2,530
Capital Charges	0	0	0	0
Total:	0	0	2,939	2,939

Appendix B - General Fund Services - Out turn and commentary 2022/23

Bretts	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	145,693	145,693	56,606	(89,087)
Gross Direct Income	(131,387)	(131,387)	(66,146)	65,241
Net Direct Expenditure/(Income) Total:	14,306	14,306	(9,541)	(23,847)
Support Services Recharges	12,330	12,330	11,850	(480)
Capital Charges	0	0	0	0
Total:	26,636	26,636	2,309	(24,327)

Expectation was to begin a refurbishment program in 2022/23, however delaying in works due to tenant remaining in situ until beyond current reporting year.

Courts	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	7,290	7,290	12,799	5,509
Gross Direct Income	(14,670)	(14,670)	(11,516)	3,154
Net Direct Expenditure/(Income) Total:	(7,380)	(7,380)	1,283	8,663
Support Services Recharges	11,500	11,500	12,140	640
Capital Charges	0	0	0	0
Total:	4,120	4,120	13,423	9,303

No significant variance.

South Denes Energy Park	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	2,878	2,878	3,131	253
Gross Direct Income	(8,004)	(8,004)	(8,004)	0
Net Direct Expenditure/(Income) Total:	(5,126)	(5,126)	(4,873)	253
Support Services Recharges	24,110	24,110	33,960	9,850
Capital Charges	0	0	0	0
Total:	18,984	18,984	29,087	10,103

No significant variance.

Factory Units	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	13,658	13,658	(43,903)	(57,561)
Gross Direct Income	(100,651)	(100,651)	(21,294)	79,357
Net Direct Expenditure/(Income) Total:	(86,993)	(86,993)	(65,197)	21,796
Support Services Recharges	28,410	28,410	25,560	(2,850)
Capital Charges	0	0	0	0
Total:	(58,583)	(58,583)	(39,637)	18,946

Includes £15k settlement on refurbishment works, offset of £80k bad debt provision on outstanding invoices.

Offset of £80k bad debt provision on outstanding invoices.

Minerva House	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	8,451	8,451	1,176	(7,275)
Gross Direct Income	(65,626)	(65,626)	(85,118)	(19,492)
Net Direct Expenditure/(Income) Total:	(57,175)	(57,175)	(83,941)	(26,766)
Support Services Recharges	9,870	9,870	6,980	(2,890)
Capital Charges	0	0	0	0
Total:	(47,305)	(47,305)	(76,961)	(29,656)

Full rental of Minerva House.

Corporate Estates	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	20	20	25	5
Non-pay	439,390	439,390	614,897	175,507
Gross Direct Income	(2,481,633)	(2,481,633)	(2,514,876)	(33,243)
Net Direct Expenditure/(Income) Total:	(2,042,223)	(2,042,223)	(1,899,954)	142,269
Support Services Recharges	401,660	401,660	648,220	246,560
Capital Charges	34,945	34,945	34,804	(141)
Total:	(1,605,618)	(1,605,618)	(1,216,930)	388,688

This overspend is due to costs being higher than budgeted for on electricity £57k, repairs and maintenance £49k and bad debts provision £41K.

Onians	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	1,273	1,273	3,795	2,522
Gross Direct Income	(9,900)	(9,900)	(6,130)	3,770
Net Direct Expenditure/(Income) Total:	(8,627)	(8,627)	(2,335)	6,292
Support Services Recharges	10,160	10,160	9,890	(270)
Capital Charges	0	0	0	0
Total:	1,533	1,533	7,555	6,022

No significant variance.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Property Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	871,817	881,817	759,376	(122,441)
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Underrecovery of income from recharging staff to the Housing Revenue Account or capital projects this is offset partially by the underspend from vacancies held during the year.

Non-pay	51,959	51,959	49,567	(2,392)
Gross Direct Income	(287,605)	(287,605)	(51,448)	236,157

Underrecovery of income from recharging staff to the Housing Revenue Account or capital projects this is offset partially by the underspend from vacancies held during the year.

Net Direct Expenditure/(Income) Total:	636,171	646,171	757,495	111,324
Support Services Recharges	(659,410)	(659,410)	(757,490)	(98,080)
Capital Charges	0	0	0	0
Total:	(23,239)	(13,239)	5	13,244

Beacon Park	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	202,637	202,637	125,598	(77,039)

Underspends on electricity costs as these are now being paid by the tenants. Also promotional costs have been lower than anticipated.

Gross Direct Income	(1,100,232)	(1,100,232)	(1,150,407)	(50,175)
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Recharges of relevant costs (insurance, electricity etc) and full rental of site leading to slight increase in income received.

Net Direct Expenditure/(Income) Total:	(897,595)	(897,595)	(1,024,809)	(127,214)
Support Services Recharges	51,820	51,820	52,700	880
Capital Charges	167,469	167,469	167,469	0
Total:	(678,306)	(678,306)	(804,640)	(126,334)

37-39 Market Place (Palmers)	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	0	0	167,426	167,426

Costs for business rates and utilities are being incurred whilst the site is under development. Business rates are under appeal with the Valuation Office Agency during the construction phase and therefore funded from earmarked reserves. Any subsequent refund will then be transferred back into earmarked reserves.

Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	0	0	167,426	167,426

Support Services Recharges	0	0	6,060	6,060
Capital Charges	0	0	0	0
Total:	0	0	173,486	173,486

Property Building Services	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	473,541	473,541	401,642	(71,899)

Underspend on repairs and maintenance in the year.

Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	473,541	473,541	401,642	(71,899)

Support Services Recharges	0	0	0	0
Capital Charges	0	0	0	0
Total:	473,541	473,541	401,642	(71,899)

Waterways	Original Budget 2022/23 £	Current Budget 2022/23 £	P4 YTD actual 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	0	0	0	0
Non-pay	29,010	29,010	53,641	24,631

Subsidy payable.

Gross Direct Income	(1,000)	(1,000)	(8,840)	(7,840)
Net Direct Expenditure/(Income) Total:	28,010	28,010	44,802	16,792

Support Services Recharges	15,340	15,340	17,910	2,570
Capital Charges	0	0	42,499	42,499
Total:	43,350	43,350	105,211	61,861

Housing Asset Team	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
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Gross Direct Expenditure:

Pay	625,404	625,404	0	(625,404)
Non-pay	30,000	30,000	0	(30,000)

Gross Direct Income	(836,221)	(836,221)	0	836,221
Net Direct Expenditure/(Income) Total:	(180,817)	(180,817)	0	180,817

The Housing Asset team was transferred to the Housing Revenue Account in year.

Support Services Recharges	165,200	165,200	0	(165,200)
Capital Charges	0	0	0	0
Total:	(15,617)	(15,617)	0	15,617

Total Property and Asset Management:	(64,386)	(86,216)	600,311	686,527
Total Property and Asset Management excluding capital charges and recharges:	(1,188,358)	(1,210,188)	(656,112)	554,076
Total Property and Asset Management excluding recharges:	(132,776)	(154,606)	439,571	594,177

Appendix B - General Fund Services - Out turn and commentary 2022/23**Communications, Marketing and Events**

Communications	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	166,270	173,270	187,700	14,430
Non-pay	16,193	16,193	11,349	(4,844)
Gross Direct Income	(5,345)	(5,345)	(434)	4,912
Net Direct Expenditure/(Income) Total:	177,118	184,118	198,616	14,498
Support Services Recharges	(180,550)	(180,550)	(198,620)	(18,070)
Capital Charges	0	0	0	0
Total:	(3,432)	3,568	(4)	(3,572)

Overspend against budget due to the higher pay award than budgeted for.

Print and Design	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	188,014	188,014	185,203	(2,811)
Non-pay	57,244	60,431	60,341	(90)
Gross Direct Income	(25,122)	(25,122)	(23,521)	1,601
Net Direct Expenditure/(Income) Total:	220,136	223,323	222,023	(1,300)
Support Services Recharges	(226,490)	(226,490)	(222,020)	4,470
Capital Charges	0	0	0	0
Total:	(6,354)	(3,167)	3	3,170

No significant variance.

Tourism	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	66,727	59,727	39,557	(20,170)
Non-pay	173,896	194,692	161,237	(33,455)
Gross Direct Income	(117,256)	(117,256)	(101,819)	15,437
Net Direct Expenditure/(Income) Total:	123,367	137,163	98,975	(38,188)
Support Services Recharges	217,380	217,380	224,820	7,440
Capital Charges	0	0	0	0
Total:	340,747	354,543	323,795	(30,748)

Tourist Information Centre is now permanently closed.
Website costs overstated in original budget and reduced production costs of the 'What's On' guide.
Reduced income from advertising pillars.

Civic and Portering	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	157,537	157,537	185,299	27,762
Non-pay	31,677	47,767	55,450	7,683
Gross Direct Income	(3,000)	(3,000)	(5,233)	(2,233)
Net Direct Expenditure/(Income) Total:	186,214	202,304	235,516	33,212
Support Services Recharges	(191,830)	(191,830)	(235,510)	(43,680)
Capital Charges	0	0	0	0
Total:	(5,616)	10,474	6	(10,468)

Overspend against budget due to the higher pay award than budgeted for.

Mayor	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	7,974	7,974	9,874	1,900
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	7,974	7,974	9,874	1,900
Support Services Recharges	16,020	16,020	14,890	(1,130)
Capital Charges	0	0	0	0
Total:	23,994	23,994	24,764	770

No significant variance.

Events	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	42,220	42,220	48,202	5,982
Non-pay	10,226	11,074	16,397	5,323
Gross Direct Income	(35,920)	(35,920)	(43,629)	(7,709)
Net Direct Expenditure/(Income) Total:	16,526	17,374	20,970	3,596
Support Services Recharges	106,210	106,210	183,210	77,000
Capital Charges	0	0	0	0
Total:	122,736	123,584	204,180	80,596

No significant variance.

Tearooms	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	47,298	47,298	36,986	(10,312)
Non-pay	34,078	34,078	25,957	(8,121)
Gross Direct Income	(101,857)	(101,857)	(26,558)	75,299
Net Direct Expenditure/(Income) Total:	(20,481)	(20,481)	36,385	56,866
Support Services Recharges	0	0	61,770	61,770
Capital Charges	9,060	9,060	0	(9,060)
Total:	(11,421)	(11,421)	98,155	109,576

Variance reflects vacancies within the service at the beginning of the year, prior to the Tea Rooms opening.

Delayed opening reduced income generation.

Total Communications, Marketing and Events:	460,654	501,575	650,899	149,324
Total Communications, Marketing and Events excluding capital charges and recharges:	1,136,491	1,187,139	1,261,446	74,307
Total Communications, Marketing and Events excluding recharges:	719,914	760,835	822,359	61,524

Appendix B - General Fund Services - Out turn and commentary 2022/23**Environmental Services**

Environmental Health	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	1,163,920	1,185,587	1,260,323	74,736
Non-pay	834,468	832,724	815,241	(17,483)
Gross Direct Income	(116,012)	(106,285)	(86,426)	19,859
Net Direct Expenditure/(Income) Total:	1,882,376	1,912,026	1,989,138	77,112
Support Services Recharges	309,640	309,640	290,500	(19,140)
Capital Charges	10,168	10,168	10,167	(1)
Total:	2,202,184	2,231,834	2,289,805	57,971

Vacancies within the department have been filled by agency staff throughout the year.
Court costs will now be incurred in 2023/24 as the trial has been delayed.
Reduction in income recovered for funeral costs.

Selective Licensing	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	59,244	59,244	146,562	87,318
Non-pay	8,799	8,799	57,541	48,742
Gross Direct Income	(10,000)	(10,000)	(223,168)	(213,168)
Net Direct Expenditure/(Income) Total:	58,043	58,043	(19,065)	(77,108)
Support Services Recharges	6,480	6,480	0	(6,480)
Capital Charges	0	0	0	0
Total:	64,523	64,523	(19,065)	(83,588)

This scheme is self financed and the balance has been transferred to earmarked reserves to fund costs in 2023/24.

Grounds Maintenance	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	625,688	625,688	610,044	(15,644)
Gross Direct Income	(54,450)	(54,450)	(62,249)	(7,799)
Net Direct Expenditure/(Income) Total:	571,238	571,238	547,796	(23,442)
Support Services Recharges	27,550	27,550	20,390	(7,160)
Capital Charges	75,485	75,485	75,485	0
Total:	674,273	674,273	643,671	(30,602)

Saving is due to a reduction in insurance costs.

Street Cleansing	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	664,534	664,534	694,060	29,526
Gross Direct Income	0	0	0	0
Net Direct Expenditure/(Income) Total:	664,534	664,534	694,060	29,526
Support Services Recharges	14,710	14,710	16,650	1,940
Capital Charges	0	0	0	0
Total:	679,244	679,244	710,710	31,466

Overspend is due to contractual inflation being omitted when the budget was set.

Waste Management	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	101,160	101,160	105,300	4,140
Non-pay	3,096,252	3,132,445	3,301,165	168,720
Gross Direct Income	(1,741,994)	(1,741,994)	(1,707,160)	34,834
Net Direct Expenditure/(Income) Total:	1,455,418	1,491,611	1,699,304	207,693
Support Services Recharges	146,030	146,030	143,210	(2,820)
Capital Charges	20,050	20,050	20,051	1
Total:	1,621,498	1,657,691	1,862,565	204,874

Recycling gate fees are now a variable rate and currently less than estimated when budget set saving £170k. This has been mitigated by additional costs of the service in the year.

Reduction in budgeted income for bulky item removal as most collections are only 1-3 items.

Parks and Outdoor spaces	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	202,417	202,417	190,287	(12,130)
Gross Direct Income	0	0	(18,500)	(18,500)
Net Direct Expenditure/(Income) Total:	202,417	202,417	171,787	(30,630)
Support Services Recharges	35,940	35,940	36,600	660
Capital Charges	3,411	3,411	3,412	1
Total:	241,768	241,768	211,799	(29,969)

Saving is due to a reduction in insurance costs.

Levelling Up grant has been transferred to earmarked reserves to be utilised in 2023/24.

Outdoor Sports	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	0	0	0	0
Non-pay	429,669	429,669	431,775	2,106
Gross Direct Income	(95,590)	(95,590)	(125,026)	(29,436)
Net Direct Expenditure/(Income) Total:	334,079	334,079	306,749	(27,330)
Support Services Recharges	38,230	38,230	52,710	14,480
Capital Charges	62,458	62,458	62,744	286
Total:	434,767	434,767	422,203	(12,564)

Grant for accessible beach facilities has been transferred to earmarked reserves to be utilised in 2023/24.

Appendix B - General Fund Services - Out turn and commentary 2022/23

Licensing	Original Budget 2022/23 £	Current Budget 2022/23 £	Outturn 2022/23 £	Outturn Variance £
Gross Direct Expenditure:				
Pay	183,128	183,128	188,524	5,396
Non-pay	31,873	33,617	41,132	7,515
Gross Direct Income	(270,941)	(280,668)	(311,026)	(30,358)
Net Direct Expenditure/(Income) Total:	(55,940)	(63,923)	(81,370)	(17,447)
Support Services Recharges	129,380	129,380	188,100	58,720
Capital Charges	0	0	0	0
Total:	73,440	65,457	106,730	41,273
Total Environmental Services:	5,991,697	6,049,557	6,228,418	178,861
Total Environmental Services excluding capital charges and recharges:	5,112,165	5,170,025	5,308,399	138,374
Total Environmental Services excluding recharges:	5,283,737	5,341,597	5,480,258	138,661
Total for Services:	10,980,160	11,704,700	12,371,657	666,957
Total for Services excluding capital charges and recharges:	11,787,227	12,521,494	13,186,033	664,539
Total for Services excluding recharges:	13,016,964	13,741,504	14,425,690	684,186

The increase in income is due to a higher number of licenses being requested than anticipated.

GENERAL FUND RESERVES STATEMENT - 2022/23 OUTTURN		Opening Balance 01/04/22	Movement 2022/23	Closing Balance 31/03/23	Budgeted Movement 2023/24	Budgeted Closing Balance 31/03/24	Budgeted Movement 2024/25	Budgeted Closing Balance 31/03/25
	Summary and Purpose of Reserve	£	£	£	£	£	£	£
Planning Delivery Grant	The reserve is planned to be used to provide service improvements in Planning, and deliver the Local Development Framework.	136,389	(23,499)	112,891	0	112,891	0	112,891
Insurance Fund	The Council budgets for a level of excess being charged to the Service Accounts annually. Any under provision is met from the Insurance Fund, and any surplus is transferred to the fund.	382,990	38,066	421,056	0	421,056	0	421,056
DFG top-up capital loans and grant fund	The Council will utilise this funding for capital expenditure incurred in the Wellesley Rd, Sandown Rd, Euston Rd & Paget Rd areas.	400,000	0	400,000	0	400,000	0	400,000
Restricted use grant	This reserve holds unspent grants received for specific purposes for which the spend has not yet been incurred.	564,981	(35,717)	529,264	(52,000)	477,264	(22,000)	455,264
Invest to Save	To be used to fund one-off costs associated with projects that will deliver future efficiencies and savings including costs associated with restructures.	1,553,339	(28,451)	1,524,888	(49,747)	1,475,141	(25,047)	1,450,094
Specific budget	This reserve is utilised as expenditure is incurred.	264,722	82,290	347,012	(62,967)	284,045	0	284,045
Repairs and Maintenance	This reserve is utilised as expenditure is incurred.	317,638	0	317,638	0	317,638	0	317,638
Waste Management	This reserve is utilised as expenditure is incurred in relation to the service.	13,795	(11,375)	2,420	(2,420)	(0)	0	(0)
Collection Fund (Business Rates)	Earmarked to mitigate the fluctuations in business rate income between years.	1,976,810	(1,600,000)	376,810	0	376,810	0	376,810
Community Housing Fund	This represents grants previously received to assist with the delivery of Community Housing.	551,242	0	551,242	(30,000)	521,242	(30,000)	491,242
Enforcement	Earmarked for enforcement related works to address issues and bring properties back into use.	33,302	(3,048)	30,254	0	30,254	0	30,254
Special Project Reserve	Earmarked for projects and for use as matched funding as appropriate to access external funding, Includes capital and revenue projects.	429,043	(206,461)	222,581	(35,000)	187,581	0	187,581
Treasury Management reserve	This reserve is held to mitigate year on year fluctuations of investment income received.	200,000	0	200,000	0	200,000	0	200,000

GENERAL FUND RESERVES STATEMENT - 2022/23 OUTTURN		Opening Balance 01/04/22	Movement 2022/23	Closing Balance 31/03/23	Budgeted Movement 2023/24	Budgeted Closing Balance 31/03/24	Budgeted Movement 2024/25	Budgeted Closing Balance 31/03/25
	Summary and Purpose of Reserve	£	£	£	£	£	£	£
Asset Management reserve	This reserve is held to mitigate the impact of fluctuations between financial years from income received from Council assets and properties, in addition it includes re-allocation from other reserves to be used for investments in Council assets including current and future asset enhancements.	1,872,198	(411,861)	1,460,336	(247,745)	1,212,591	0	1,212,591
Benefits/Revenues Reserve	Earmarking of grants and underspends to be used for the service and mitigation of subsidy impacts.	267,895	(50,000)	217,895	0	217,895	0	217,895
Homelessness	To be utilised for service expenditure for the reduction in homelessness.	936,859	(277,547)	659,311	(642,323)	16,988	0	16,988
Coast Protection	Established as part of the 2019/20 budget process for match funding and mitigate one-off costs in relation to coast protection.	104,275	37,566	141,841	0	141,841	0	141,841
Empty Business Property Incentive Fund	Earmarking of funds to be used for incentivising bringing properties back into use.	100,000	0	100,000	0	100,000	0	100,000
Covid	This reserve is utilised as expenditure is incurred and represents the COVID funding received for which spend has not been incurred but is committed.	543,218	(20,822)	522,396	0	522,396	0	522,396
Collection fund income compensation	To be utilised to fund deficit in collection fund. Significant movement in 2020/21 reflects the collection fund adjustment account in respect of Covid to be utilised in 2021/22 and future years.	5,911,969	(3,591,379)	2,320,590	0	2,320,590	0	2,320,590
Other Reserves	These Reserves are budget carry forwards to be used in future years	2,461,682	106,510	2,568,192	(22,472)	2,545,720	(15,083)	2,530,637
Total GF Earmarked Reserves		19,022,345	(5,995,729)	13,026,616	(1,144,674)	11,881,942	(92,130)	11,789,812
General Fund Reserve	Current recommended balance of £3.5 million*	4,020,411	625,478	4,645,889	(1,143,250)	3,502,639	0	3,502,639
Total General Fund Reserves		23,042,756	(5,370,251)	17,672,505	(2,287,924)	15,384,581	(92,130)	15,292,451

*Movement in 2022/23 allows for budgeted reallocation of £1.6m and outturn deficit

Appendix D - General Fund Capital Programme - Detail - 2022/23

	£000			2022/23 Expenditure £000	22/23 Financing - £000				Further Carry Forward to 2023/24
Services & Projects	Revised 22/23 Budget	Adjustments to budgets or profile	Updated Budget 22/23	Actuals to 31-03-23	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts	
Capital Loans & Company Financing	3,494		3,494	1,418	1,298	-	-	120	2,076
Total: Executive	3,494	-	3,494	1,418	1,298	-	-	120	2,076
Wellesley 3G Pitch & Tennis Pavilion	1,017		1,017	945	196	749	-	-	72
Gorleston Tennis Courts Refurbishment	116		116	102	-	102	-	-	14
Refurbishment of Park at Diana Way, Caister	142		142	15	-	15	-	-	126
Safer Streets 4	128		128	122	-	122	-	-	-
Total: Communities	1,403	-	1,403	1,185	196	990	-	-	212
St Nicholas Minster West Boundary Wall	85		85	13	13	-	-	-	73
St Nicholas car park north Boundary Wall	25		25	6	6	-	-	-	19
Crematorium Tearooms	217		217	186	186	-	-	-	31
Total: Customer Services	327	-	327	204	204	-	-	-	123
Health and Leisure (Marina) Centre	3,814	40	3,854	3,968	3,010	923	35	-	-
Health and Fitness Centre - South Car Park	290		290	290	290	-	-	-	-
The Waterways	4		4	-	-	-	-	-	-
Town Deal - O&M	1,500		1,500	-	-	-	-	-	1,500
Town Deal - Incubator Units	180		180	135	-	135	-	-	45
Town Deal - North Quay	250		250	346	-	346	-	-	96
Town Deal - Learning Centre	-		-	-	-	-	-	-	-
Town Deal - Wintergardens	-		-	-	-	-	-	-	-
Town Deal - Restoration of Vacant Historic Buildings	50		50	76	-	56	20	-	26
Town Deal - Restoration & Adaptation of the Ice House	110		110	-	-	-	-	-	110
Town Deal - Connectivity & Public Wayfinding	82		82	57	-	57	-	-	25
Town Deal - Train Station Improvements	-		-	-	-	-	-	-	-
Town Deal - Digital Connectivity	-		-	-	-	-	-	-	-

Appendix D - General Fund Capital Programme - Detail - 2022/23

	£000			2022/23 Expenditure £000	22/23 Financing - £000				Further Carry Forward to 2023/24
Services & Projects	Revised 22/23 Budget	Adjustments to budgets or profile	Updated Budget 22/23	Actuals to 31-03-23	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts	
Future High Street Fund - Market Place - 6 Day	2,100		2,100	2,556	539	2,016	-	-	456
Future High Street Fund - Market Place - Realm	216		216	202	-	202	-	-	14
Future High Streets - Library Relocation	1,300		1,300	1,158	-	1,158	-	-	142
Future High Streets - Low Carbon & Digital	-		-		-	-	-	-	-
Future High Streets - Conge	576		576	553	104	450	-	-	23
Future High Streets - Densification	1,772		1,772	38	-	38	-	-	1,734
Heritage Action Zone (HAZ)	96		96	213	-	165	48	-	-
Different Light	43		43	43	-	43	-	-	-
Total: Inward Investment	12,384	40	12,424	9,634	3,943	5,588	103	-	3,016
Disabled Facilities Grants	1,300		1,300	1,240	-	1,240	-	-	21
Better Care Fund Projects	4		4	6	-	6	-	-	-
Norfolk & Waveney Equity Loan Scheme	50		50	-	-	-	-	-	50
Equity Home Improvement Loans	50		50	14	-	-	-	14	36
HMOs /Guesthouse Purchase & Repair Scheme	100		100	23	23	-	-	-	77
Housing First Scheme	284		284	267	191	76	-	-	-
Acquisition of property for transitional housing	350		350	325	128	165	-	33	25
Sustainable Warmth - LAD funding	1,655		1,655	928	-	928	-	-	727
Homes Upgrade Grants (HUG)	2,577		2,577	1,214	-	1,214	-	-	1,363
Total: Housing	6,369	-	6,369	4,017	342	3,629	-	47	2,298
ICT Investment to deliver GYBC ICT Strategy	600		600	298	-	-	-	298	302
Print Room Equipment	37		37	37	-	-	-	37	0
Total: IT, Communications & Marketing	637	-	637	335	-	-	-	335	302

Appendix D - General Fund Capital Programme - Detail - 2022/23

	£000			2022/23 Expenditure £000	22/23 Financing - £000				
Services & Projects	Revised 22/23 Budget	Adjustments to budgets or profile	Updated Budget 22/23	Actuals to 31-03-23	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts	Further Carry Forward to 2023/24
Euston Rd Public Toilet Refurbishment	88		88	-	-	-	-	-	88
Footway Lighting	300		300	292	292	-	-	-	8
External Redecoration & Repair of the Wellesley Grandstand	60		60	34	34	-	-	-	26
Esplanade Resurfacing	70		70	-	-	-	-	-	70
Gorleston Beach Huts	172		172	119	97	-	-	22	53
Great Yarmouth Beach Huts	450		450	258	-	-	-	258	192
Council Chamber relocation	60		60	42	42	-	-	-	-
Claydon Pavilion	299		299	322	43	279	-	-	-
Phoenix Pool Solar Panels	44		44	190	-	173	18	-	-
Changing Places	40		40	2	-	2	-	-	38
Peggotty Rd Community Centre Flooring	34		34	2	2	-	-	-	32
Seafront Shelters Landau Station & Britannia Bowls refurb	34		34	30	30	-	-	-	-
Beacon Park Projects	100		100	4	-	4	-	-	96
Total: Property & Asset Management	1,751	-	1,751	1,295	540	457	18	280	604
Mobile CCTV	15		15	15	-	4	-	11	-
Refuse Vehicle Purchases	1,223		1,223	129	-	-	-	129	1,094
Total: Environmental Health	1,238	-	1,238	144	-	4	-	139	1,094
Overall Total	27,604	40	27,644	18,233	6,523	10,667	121	922	9,726

Appendix E - General Fund Capital Programme - Detail - 2023/24

	2023/24 Budget £000				2023/24 Financing - £000			
Services & Projects	Approved 23/24 Budget	Additional Rolled Forward 22/23 Budget	Further Additions	Updated Budget 23/24	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Capital Loans & Company Financing	11,106	2,076		13,182	12,682	-	-	500
Total: Executive	11,106	2,076	-	13,182	12,682	-	-	500
Wellesley 3G Pitch & Tennis Pavilion	-	72		72	59	13	-	-
Gorleston Tennis Courts Refurbishment	-	14		14	-	14	-	-
Refurbishment of Park at Diana Way, Caister	-	126		126	-	126	-	-
UK Prosperity Fund	40	-		40	-	40	-	-
Total: Communities	40	212	-	252	59	192	-	-
St Nicholas Minster West Boundary Wall	-	73		73	73	-	-	-
St Nicholas car park north Boundary Wall	-	19		19	19	-	-	-
Height Barriers for Seafront Short Stay Car Parks	13	-		13	13	-	-	-
Crematorium Main Roof Works	60	-		60	60	-	-	-
Crematorium Tearooms	-	31		31	31	-	-	-
Total: Customer Services	73	123	-	196	196	-	-	-
Phoenix Pool & Gym car park extension	94	-		94	94	-	-	-
Town Deal - O&M	-	1,500		1,500	1,500	-	-	-
Town Deal - Incubator Units	440	45		485	-	485	-	-
Town Deal - North Quay	1,551	96		1,455	-	1,455	-	-
Town Deal - Learning Centre	3,159	-		3,159	-	3,159	-	-
Town Deal - Wintergardens	300	-		300	-	300	-	-
Town Deal - Restoration of Vacant Historic Buildings	250	26		224	-	224	-	-
Town Deal - Restoration & Adaptation of the Ice House	390	110		500	-	450	50	-
Town Deal - Connectivity & Public Wayfinding	5	25		30	-	30	-	-
Town Deal - Train Station Improvements	202	-		202	-	202	-	-
Town Deal - Digital Connectivity	177	-		177	-	177	-	-

Appendix E - General Fund Capital Programme - Detail - 2023/24

	2023/24 Budget £000				2023/24 Financing - £000			
Services & Projects	Approved 23/24 Budget	Additional Rolled Forward 22/23 Budget	Further Additions	Updated Budget 23/24	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Future High Street Fund - Market Place - 6 Day	1,677	- 456		1,221	846	-	-	375
Future High Street Fund - Market Place - Realm	4,099	14		4,114	-	4,114	-	-
Future High Streets - Library Relocation	814	142		956	-	956	-	-
Future High Streets - Low Carbon & Digital	251	-		251	-	251	-	-
Future High Streets - Conge	308	23		331	116	214	-	-
Future High Streets - Densification	3,105	1,734		4,839	2,873	1,966	-	-
Heritage Action Zone (HAZ)	51	-		51	-	51	-	-
Total: Inward Investment	16,874	3,016	-	19,890	5,430	14,035	50	375
Disabled Facilities Grants	2,652	21		2,673	-	2,673	-	-
Better Care Fund Projects	-	-		-	-	-	-	-
Empty Homes	510	-		510	482	-	-	28
Norfolk & Waveney Equity Loan Scheme	114	50		164	-	-	-	164
Equity Home Improvement Loans	569	36		605	-	-	-	605
HMOs /Guesthouse Purchase & Repair Scheme	1,093	77		1,170	1,170	-	-	-
Temporary Accommodation Decent Homes	50	-		50	-	-	50	-
Acquisition of property for transitional housing	799	25		823	626	165	-	33
Sustainable Warmth - LAD funding	-	727		727	-	727	-	-
Homes Upgrade Grants (HUG)	-	1,363		1,363	-	1,363	-	-
Homes Upgrade Grants (HUG 2)	-	-	2,700	2,700	-	2,700	-	-
Community Housing Fund	540	-		540	-	-	540	-
Total: Housing	6,327	2,298	2,700	11,326	2,278	7,628	590	830
ICT Investment to deliver GYBC ICT Strategy	647	302		950	-	-	30	920
Total: IT, Communications & Marketing	647	302	-	950	-	-	30	920

Appendix E - General Fund Capital Programme - Detail - 2023/24

	2023/24 Budget £000				2023/24 Financing - £000			
Services & Projects	Approved 23/24 Budget	Additional Rolled Forward 22/23 Budget	Further Additions	Updated Budget 23/24	Borrowing	Grants & Contributions	Revenue/ Earmarked Reserves	Capital Receipts
Euston Rd Public Toilet Refurbishment	-	88		88	88	-	-	-
Footway Lighting	315	8		323	323	-	-	-
External Redecoration & Repair of the Wellesley Grandstand	14	26		40	40	-	-	-
Esplanade Resurfacing	176	70		246	246	-	-	-
Gorleston Beach Huts	-	53		53	53	-	-	-
Great Yarmouth Beach Huts	-	192		192	-	-	-	192
Hemsby Rock Provision	735	-		735	235	500	-	-
Changing Places	-	38		38	-	38	-	-
Aspire Building & Mkt Row Boiler Replacement	46	-		46	12	34	-	-
Peggotty Rd Community Centre Flooring	-	32		32	32	-	-	-
Cemetery Flint Walls & Gates	77	-		77	77	-	-	-
Gorleston Seafront Improvements	77	-		77	77	-	-	-
Beacon Park Projects	700	96		796	676	120	-	-
Energy Park - South Denes	1,845	-		1,845	1,845	-	-	-
Total: Property & Asset Management	3,985	604	-	4,588	3,704	692	-	192
Refuse Vehicle Purchases	1,713	1,094		2,807	223	-	-	2,584
Total: Environmental Health	1,713	1,094	-	2,807	223	-	-	2,584
Capital Contingency	2,500	-	-	2,500	-	-	-	2,500
Match Funding Capital Allocation	2,200			2,200	2,200	-	-	-
Projects requiring further approval before commencement	1,432	-	-	1,432	1,292	140	-	-
Overall Total	46,897	9,726	2,700	59,323	28,065	22,687	670	7,901

Appendix F - HRA Income and Expenditure 2022/23

	Forecast Period 10	Budget £000	Outturn £000	Variance £000
Dwellings Rents	(23,003)	(22,983)	(23,234)	(250)
Non-Dwelling rents	(276)	(276)	(264)	12
Interest & Investment income	(40)	(16)	(60)	(44)
Charges for services and facilities	(1,246)	(1,284)	(1,289)	(6)
Total Income	(24,565)	(24,559)	(24,847)	(288)
Repairs & Maintenance	9,071	9,728	8,592	(1,136)
Supervision and Management	3,510	3,204	3,029	(175)
Supervision and Management (Direct Employee)	3,285	2,717	3,289	571
Rents, Rates, Taxes and Other Charges	379	330	370	39
Depreciation	3,848	3,848	3,826	(22)
Capital Expenditure funded by the HRA	2,079	8,309	3,199	(5,110)
HRA Interest Payable	2,896	2,846	2,708	(138)
Provision for bad and doubtful debts	150	150	61	(88)
Employer's Pension Adjustment	(200)	(200)	459	659
Total Expenditure	25,018	30,932	25,533	(5,399)
Transfers (from)/to Earmarked Reserve	(1,055)	(60)	0	60
Capital Grants & Contribution receivable	(2,189)	(3,184)	(2,375)	808
Impairment of fixed Assets	0	0	(152)	(152)
Net (surplus)/Deficit for the year	(2,789)	3,129	(1,841)	(4,970)
Bfwd HRA Reserves Balance (01 Apr) (subject to finalisation of prior year accounts)	(9,412)	(9,412)	(9,412)	0
Deficit/(Surplus) for the year	(2,789)	3,129	(1,841)	(4,970)
Cfwd HRA Reserves Balance (31 Mar)	(12,201)	(6,283)	(11,253)	4,970

Appendix G - HRA Capital Programme Outturn Variances 2022/23

	Forecast P10	Budget	Outturn	Variance	Commentary
	£000	£000	£000	£000	
Boiler Service and Maintenance	974	1,173	975	(199)	Underspend expected at period 10 and is to be used on additional Kitchens and bathrooms works in year.
Estate Improvements	20	177	2	(175)	Budget was predicted to be underspent in period 10. The budget has been requested to be carried forward to use towards additional decarbonisation works in 2023/24.
Decarb/Energy Efficiency	500	1,807	1,144	(662)	The remaining budget for the decarbonisation works has been requested to be carried forward, alongside remaining grant funding in year. Project is set to finish in 2023/24.
Capital Improvements works	2,150	2,796	2,829	33	Within this budget, £500k was underspend on roofing has been requested to be carried forward for roofing works in 2023/24, alongside an underspend of £76k for electrical EICRs works. The £600k overspend on Kitchens and bathrooms will be supported from underspends on boiler services (£200k), specific planned projects (£232k) and the remainder from 22/23 Revenue underspends in year.
Specific Planned Projects	50	300	18	(282)	£50k of this budget has been requested to be carried forward to increase the 2023/24 budget and the remaining underspend can be used to support kitchens and bathrooms spend.
Voids (Capital works)	1,665	2,289	2,186	(102)	£154k of the budget has been requested to be carried forward to 2023/24 major voids works programme and the £50k overspend in year on voids can be funded from revenue void & responsive repairs underspend in year.
Improvement Windows & Doors	160	922	224	(698)	The majority of budget for this area was reported to be underspent in period 10 and the budget underspend has been requested to be carried forward to support additional related Decarbonisation works in 2023/24.
Planned Maintenance	482	260	559	299	Overspend in year to be funded from revenue adaptations budget £200k & £100k funded from other R&M revenue underspends.

	Forecast P10	Budget	Outturn	Variance	Commentary
	£000	£000	£000	£000	
Additional Housing	0	985	0	(985)	Budget requested to be carried forward to continue purchasing affordable housing in 2023/24 and meet Right to buy 141 spend requirements.
New Affordable Housing	2,406	2,725	2,423	(302)	Budget requested to be carried forward to complete the new housing project in 2023/24.
Non-Dwelling	870	846	853	8	Project completed in 2022/23.
Housing Transformation Budget	438	563	287	(276)	Budget requested to be carried forward to continue the project into 2023/24

Appendix H – Revised 2023/24 HRA Income and Expenditure

	Original Budget £000	Revised Budget £000	Variance £000
Dwellings Rents	(24,739)	(24,739)	0
Non Dwelling rents	(295)	(295)	0
Interest & Investment income	(40)	(40)	0
Charges for services and facilities	(1,395)	(1,395)	0
Total Income	(26,470)	(26,470)	0
Repairs & Maintenance	9,674	9,917	243
Supervision and Management	3,150	3,150	0
Supervision and Management (Direct Employee)	3,811	3,811	0
Rents, Rates, Taxes and Other Charges	458	458	0
Depreciation	3,927	3,927	0
Capital Expenditure funded by the HRA	4,344	7,480	3,136
HRA Interest Payable	3,156	3,156	0
Provision for bad and doubtful debts	150	150	0
Employer's Pension Adjustment	80	80	0
Total Expenditure	28,751	32,129	3,379
Transfers (from)/to Earmarked Reserve	0	0	0
Capital Grants & Contribution receivable	(336)	(1,336)	(1,000)
Net (surplus)/Deficit for the year	1,945	4,324	2,379
Bfwd HRA Reserves Balance (01 Apr) <i>(subject to finalisation of prior year accounts)</i>	(9,412)	(11,253)	(1,841)
Deficit/(Surplus) for the year	1,945	4,324	2,379
Cfwd HRA Reserves Balance (31 Mar)	(7,467)	(6,929)	538

Appendix I - Revised 2023/24 HRA Capital programme

Capital programme	Original budget £000	Revised budget £000	Variance £000
Boiler Service and Maintenance	120	120	0
Decent Home Yearly Programme	3,900	3,977	77
Fire Door installation programme	453	453	0
Decarb/Energy Efficiency	792	3,284	2,492
Capital Improvements works	1,000	1,500	500
Specific Planned Projects	250	300	50
Voids (Capital works)	1,341	1,495	154
Planned Maintenance	225	225	0
Additional Housing	1,485	2,470	985
New Affordable Housing	1,000	1,302	302
Housing Transformation Budget	0	276	276
Total programme	10,566	15,402	4,836
Financing:			
Borrowing	1,769	3,470	1,701
Capital Receipts	526	526	0
Revenue	4,007	6,143	2,136
Depreciation	3,927	3,927	0
Capital Grant Contribution	317	1,317	1,000
Capital Contribution	20	20	0
Total Financing	10,566	15,402	4,836

Appendix J - Requests to Carry forward capital budgets

Project	Budget 2022/23	C/Fwd. Budget Amendment	Reason for change:	Financing from:
Housing Transformation Budget	563	276	Capital budget carried forward to support the implementation and development of the Housing IT system.	HRA Revenue
Capital improvement works – electrical rewiring	336	77	Capital budget carried forward to support EICR's and remedials in 2023/24 Decent Home Programme.	HRA Revenue
Capital De-Carbonisation	1,807	1,620	Budget of £662k plus the remainder of the grant funding received from BEIS £958k to co-fund this project.	HRA Revenue & Grant funding
Capital Improvement windows & doors- (Decarbonisation)	922	698	Capital budget cfwd to support additional works within the Decarbonisation project.	HRA Revenue
Capital Estate Improvements (Decarbonisation)	177	175	Capital Budget cfwd to support additional works within the Decarbonisation project. Underspend on revenue budgets for neighbourhood planned works will carried forward below for additional neighbourhood planned works.	HRA Revenue
Capital Improvement works – Roofline works	883	500	Budget to support additional Roofline works in 2023/24 associated with the Decarbonisation Project	HRA Revenue
Capital Specific Planned Projects – Stock condition survey	300	50	Capital budget to top up 2023/24 budget for continued stock condition survey project.	HRA Revenue
Voids (Capital Works) – Major/whole house long term voids	1,706	154	Capital budget to top up ongoing major voids/ whole house long term voids works.	HRA Revenue
Capital New Affordable Housing – Jubilee Court & Charter Close	2,725	302	Capital budget cfwd to support the final costs for the new affordable properties spend in 2023/24.	HRA Revenue, borrowing & Grant funding
Capital New Affordable Housing additional Homes programme	985	985	Capital budget cfwd to support the ongoing affordable housing programme.	HRA borrowing
Revenue planned cyclical Neighbourhood planned works	243	243	During 22/23 a review of estate conditions and risk was undertaken, allowing this money to be brought into the 23/24 programme to ensure money was spent to support estate improvements and residents	HRA Revenue