



**URN: 23-172**

**Report Title : 2024/25 GENERAL FUND AND HOUSING REVENUE ACCOUNT BUDGET REPORT**

**Report to: Cabinet 12 February 2024**

**Scrutiny 13 February 2024**

**Council 22 February 2024**

**Responsible Cabinet Member:** Carl Smith – Portfolio holder Governance, Finance and Major Projects

**Responsible Director / Officer :** Executive Director, Resources (S151 Officer)

**Is this a Key decision ? Yes**

## **SUBJECT MATTER/RECOMMENDATIONS**

**This report presents for approval the 2024/25 budgets for the General Fund, Housing Revenue Account and associated Capital programmes.**

### **RECOMMENDATIONS**

#### **That Cabinet RECOMMEND TO COUNCIL:**

- 1) The general fund revenue budget as detailed at Appendix A;
- 2) The Council Tax for 2024/25 for the Borough Council tax be **£186.90** (for an average Band D);
- 3) That the demand on the Collection Fund for 2024/25 be:
  - a. **£5,715,780** for the Borough Council purposes;
  - b. **£775,700** for Parish Precepts (subject to two parishes finalising their precepts);
- 4) The new fees and charges as outlined at Appendix E be approved;
- 5) The additional savings and income proposals as detailed at 3.5;
- 6) The approval of a cashflow facility for GYS as outline at 3.10;
- 7) The reserves statement and movement on the reserves as detailed at Appendix F and within section 4 of the report;
- 8) The Policy framework for reserves as detailed at Appendix G;
- 9) The updated Capital Programme and financing for 2023/24 to 2024/25 as detailed at Appendix H and within section 6.4;
- 10) The new capital bid proposals at Appendix I;
- 11) The addition of £250,000 to the capital contingency budget for the provision of project management cost;
- 12) The Minimum Revenue Provision Statement 2024/25 as included at Appendix J.
- 13) The housing revenue account budget as detailed at Appendix K and L and recommend to transfer £1.4m revenue to HRA earmarked reserves in 2023/24.
- 14) An increase to all housing rents by 7.7%, cap Affordable rents to 130% of local housing allowance rates and increase Service charges as outlined at Appendix M
- 15) The housing revenue account capital programme and financing for the revised 2023/24 position and 2024/25 – 2028/29 as detailed at Appendix N

## **INTRODUCTION / BACKGROUND**

- 1.1. This report presents the 2024/25 budget for the General Fund and Housing Revenue Account for approval including the capital programme for both. The report is presented to Scrutiny ahead of Cabinet on 12 February and recommendations will be made to Council on 22 February 2024 to inform the setting of the council tax for 2024/25.
- 1.2. The 2024/25 medium term financial strategy was presented to Members in November and December 2023 and at that time set a savings/income target of £2million for the 2024/25 financial year, with a further £1million target in each of the following two financial years. This along with an assumed use of reserves over the short term was part of the financial strategy to produce a balanced budget for 2024/25. This was ahead of the detailed work on the service budgets and the outcome of the finance settlement.
- 1.3. Since then a number of cross party group meetings have been held to discuss the budget and consider savings and income proposals for reducing the forecast funding gap. These

culminated in the identification of £1,177,050 of savings and additional income that were presented to Council in December for approval that have been reflected in the budget for 2024/25 and future forecasts. These were in addition to other savings that were in progress including the office rationalisation as reported to Members in 2023.

- 1.4. The provisional Local Government Finance settlement was announced in December, and this has been used to update the funding for the budget for 2024/25, further detail on the funding is included at section 2 of the report. A further announcement was made on 24 January 2024 ahead of the final provisional settlement and the estimated impact of this has also been updated in the budget for 2024/25. Furthermore the detail of the budget has been produced by joint working between the service areas and the finance team to co-ordinate the detailed service budgets which are presented in more detail at Appendix A (summary statement) and Appendix B for the detailed service budgets.

## **2. PROVISIONAL LOCAL GOVERNMENT FINANCE SETTLEMENT 2024/25**

- 2.1. The provisional Local Government Financial Settlement for 2024/25 was announced on 18 December 2023 with a further announcement of funding allocated on 24 January 2024. The final settlement is due to be confirmed in early February and any changes will be updated as part of the budget reports to Members in February.
- 2.2. The headlines from the announcement are summarised below, along with the impact to the Council's funding:
- 2.3. **Core Spending Power (CSP)** – This includes funding resources available to the sector and includes income from Council Tax, Business Rates, New Homes Bonus, Revenue Support Grant and other specific grants. The headline announcements are increases to core spending power of 6.5% for the sector for 2024/25, for GYBC, it is an increase of 4.5% the position for GYBC is included in the table 1;
- 2.4. **Revenue Support Grant (RSG)** – In cash terms the year-on-year allocation has increased by £168,096, an increase of 6.6%.
- 2.5. **New Homes Bonus (NHB)** – A total of £291.4million for NHB has been allocated nationally (compared to £291.3 million in 2023/24). The allocation to the Council is £479,391 based on an award of 276 properties (after allowing for the threshold) plus 82 affordable units. There is no legacy payments and the threshold over which the bonus remains payable remains at 0.4%. The allocation for 2024/25 marks a further allocation under the current system which has been due a review over many years due to the significant disparity and inequity of the current NHB scheme which does not benefit those authorities that have a higher-than-average number of lower banded properties and also where they face challenges to deliver housing growth.
- 2.6. Other Grants:
  - **Services grant** – the settlement has included £76.9 million for 2024/25 (compared to £483 million last year) funding nationally, the allocation to the Council is £24,442;
  - **Funding Guarantee** – The provisional settlement allocated funding to ensure that all authorities had an increase of 3% increase in core spending power before local decisions on council tax were made, at this point no funding was allocated to GYBC. Following the later announcement made on 24 January it is expected that an allocation of in the region of £85,000 will be made available which has now been reflected in the budget. This will be confirmed within the final finance settlement. This funding essentially continues to fund the reductions in previous allocations of NHB and as the Council has received a NHB allocation for 2024/25 there is no funding guarantee allocated for 2024/25.

- 2.7. **Council Tax** – Core Spending Power assumes increases in Council tax funding from tax base growth and increases in Council tax to the capped limit, for shire districts this is the higher of 3% or £5 for a band D equivalent property. The CSP assumed additional resources compared to 2023/24 of £224,389, in cash terms the budget as presented shows a comparable increase in resources from Council Tax of £328,511. This is based on the tax base for 2024/25 of 30,581, an increase of 730 and the increase of £5.43 to a band D to £186.90.
- 2.8. **Business Rates** – The Autumn Statement confirmed that the small business rates multiplier for 2024/25 would be frozen at 49.9p, the standard business multiplier rising to 54.6p by CPI. The Government will compensate local authorities for the loss of income upto the level of the September 2023 Consumer Price Index (CPI) (10.1%).
- 2.9. The following table provides a summary of the Core Spending Power as announced in the provisional settlement compared to the 2023/24 funding.

	2023-24	2024-25	Movement
	£000	£000	£000
Settlement Funding Assessment*	6,522	6,843	321
Compensation for under-indexing the business rates multiplier	679	827	148
Council Tax Requirement excluding parish precepts	5,417	5,642	225
New Homes Bonus	187	479	292
Services Grant	155	24	(131)
Funding Guarantee	263	85**	(178)
<b>Core Spending Power</b>	<b>13,224</b>	<b>12,669</b>	<b>677</b>

\*Includes Revenue Support Grant and Business Rates baseline Funding

\*\* Subject to confirmation in the final settlement

- 2.10. **Fair Funding Review** – The announcement on the provisional settlement made no further announcements on the future of the changes to local government funding from the fair funding review and therefore there remains continued uncertainty around the future funding and in particular transitional funding when the changes come into effect.
- 2.11. **Business Rates Pool funding** - The Norfolk Business rates pool has been operating since the start of the business rates retention system was introduced in 2013/14 and except for 2021/22 a pool has existed. It is being recommended that the pool continue again for 2024/25 with the sharing arrangement of the gain for 2024/25 being the same as that for the current financial year where the funds are shared across the members (all seven boroughs, districts and the city along with the County) as opposed to a bidding process.

### 3. REVENUE ACCOUNT BASE BUDGET

- 3.1. The high-level summary of the general fund revenue budget is included in Appendix A. Appendix B provides more detail of the service budgets and also provides commentary on the more significant movements compared to the 2023/24 base budget. The following provides a

commentary on some of the key assumptions that have been used to inform the 2024/25 budgets.

- 3.2. **Council Tax** – The budget reflects the tax base as approved by Council in December of 30,581 and an increase in the Band D Council Tax of £5.43 to £186.90, this is within the permitted referendum limit for GYBC. The forecasts for the following two years assume similar growth in tax base and annual increases to the maximum permitted within the capping limits.
- 3.3. **Funding** – The budget assumes the funding allocation from the provisional local government finance settlement and the utilisation of the grants allocated in the year along with the additional expected from the final settlement allocations. In addition, the Council has been allocated the Long term plans for Towns funding which is a £20m investment from 2024/25 onwards. The details of the funding and the use of the funding are not yet known and as the investment plan is developed the budget will be updated accordingly.
- 3.4. **Fees and Charges** – The fees and charges for 2024/25 were reported to Cabinet for approval on 29 January with some new fees for recommendation which are attached at Appendix E for approval. These are new proposals that upon review are being recommended for approval as part of the 2024/25 budget for implementation from 1 April 2024. Appendix M sets out the proposed pitch fees and service charges for Gapton Hall. The pitch fee has been increased by 3.4% in accordance with the Mobile Homes (Pitch Fees) Act 2023 reflecting the difference in the CPI rate between September 2022 and September 2023. A new charge is being introduced in 2024/5 to recover the cost of the Council Tax liability for the site, with the cost divided by the number of pitches. Service charge costs are on a cost recovery basis.”
- 3.5. **Savings** – The 2024/25 budget assumes the continuation of previously approved savings and additional income, in addition a number of new savings and additional income as approved by Members in December 2023 following a number of joint cross party member working groups have now been included in the budget presented for approval. Since then further work has continued by officers to identify additional savings that can be delivered from April 2024. These are summarised in the table below and are recommended for approval as part of the budget for 2024/25.

Savings Proposal	2024/25	2025/26	2026/27
a) <b>Parking Permits</b> – removal of council parking permits issued free of charge for external organisations and staff. Annual parking permits are issued to 409 recipients (222 staff, 39 elected Members and 148 external partner organisations). It is recommended that only passes are retained for GYBC staff that are required to visit the Town Hall/Offices during the day and for Members for use whilst on Council Business.	30,000	30,000	30,000
b) <b>Brush Quay Car Park</b> - Introduction of long stay pay and display charges on the car park from 1 April to 30 September and offer season tickets (chargeable) for residents. Charges would be full day £9 and £4.50 for half day. Charges are included in the fees and charges schedule at Appendix E.	46,000	48,300	50,715
c) <b>Car Parking Enforcement</b> – Review of proactive approach to parking operations and enforcement across the borough to ensure efficient use of resources.	33,00	41,600	43,680

Savings Proposal	2024/25	2025/26	2026/27
d) <b>Vacant Post</b> – Removal of the vacant Head of Health Integration and Communities post part funded by GYBC.	45,000	46,800	49,140
e) <b>GYS</b> – Efficiency savings as part of GYS Operational Plans for 2024/25 onwards to be delivered during the 24/25 year.	180,000	187,200	194,690
<b>Total</b>	<b>334,000</b>	<b>353,900</b>	<b>368,225</b>

- 3.6. **Employee Budgets** – The budget for 2024/25 assumes a 4% pay award, although this is subject to a local agreement. The last two local pay settlements have resulted in a pay award of £1,925 for the pay scales to a maximum as opposed to a percentage increase, whilst these have resulted in average increases across the board of in the region of 5%, at this time and compared to others across the sector 4% pay award is the level that has been factored in at this time. As a guide a 0.5% sensitivity to the pay award equates to approximately £75,000 check this per annum for the Council budget. It is current practice to allow for a turnover/vacancy element within the employee budgets for the year, for 2023/24 this equates to approximately 2.9% (£452,000) of all employee.
- 3.7. **Contract and Other Inflation** – Where applicable contract inflation has been factored into the budget reflecting the CPI /RPI as applicable up to 10%. Other areas for example where we have known inflationary pressures include insurance costs which following the recent renewal has seen increased costs of £150k representing an increase of 20% compared to the 2023/24 budget.
- 3.8. **Great Yarmouth Services** – The budget for 2024/25 reflects the accurate costing of the forecast cost of the operation plans for the provision of the following services following the change of the service delivery from 1 April 2023 when the previous joint venture with Norse for GYBS came to an end:
- Support Services
  - Street Cleansing
  - Waste Collection
  - Open Spaces
- 3.9. The base budget for 2023/24 reflected the previous partnership fee plus an allowance for inflation as the actual service costs as the breakdown of the service costs at the departmental level for the purpose of the budget was not available for the 2023/24 budget setting process. During the year to inform the budget setting process for 2024/25 there has been a full costing exercise to accurately determine the cost of the services and these are reflected in the base budget for 2024/25. There is growth in the cost of these services due to the much needed investment in equipment for the service (this is also reflected in the capital bids for 2024/25) and the impact of the pay award. The budget reflects efficiency savings to be delivered from the service for example from the communal bin rounds. In addition, a further efficiency saving of £180,000 have been factored into the budget for 2024/25.
- 3.10. GYS has now been trading for 10 months. The Company was established as a company limited by guarantee as opposed to one limited by shares and therefore has no share capital and no equity funding provided to the company. The initial 2023/24 budget was set based on the previous fee paid to GYBS Ltd (Norse) plus a percentage increase pending a full detailed review of the cost of the services provided. The cashflow for the company is facilitated through the fee that the Council pay GYS for the provision of the services which is paid monthly. The bulk cost to GYS each month is the employee cost as TUPE'd over from GYBS and

a full list of employees was provided, however whilst this was at a point in time did not reflect seasonal posts or vacancies and along with the impact of the increase in national minimum wage and pay award there is an in year forecast overspend on employee costs for the company. The profile of the payments and the income from GYBC for the provision of the services has in some months put increased pressure on the cashflow position for the company. It is therefore recommended that a cashflow facility be made available for GYS from the Council to mitigate any shortfall. This would only be a short term facility and only drawn down for cashflow purposes as required, based on forecasts this is in the region of £300k to £500k, the recommendation is that this facility is capped at £1million.

- 3.11. **Utilities** – The budget for 2024/25 reflects the latest projection for utilities that fall to the responsibility of the Council, the budget includes a part year saving from the re-negotiation of the electricity contract that will come into operation from October 2024, this will mitigate some of the significant increases to energy costs that commenced in 2023/24. The Council remains committed to review to energy usage and options available to the Council for both reduced costs and reduction in carbon.
- 3.12. Non-Service Income and Expenditure:
- 3.13. **Interest and Minimum Revenue Provision (MRP)** – The budget for 2024/25 includes £2.012 million for interest payable which has been informed by the current level of interest rates and planned borrowing requirements in line with the capital programme and the treasury management strategy. The MRP for the year has been updated to reflect a revision to the delivery of the capital programme schemes, currently forecast to be £2.279 million for the year. Where capital receipts are generated from the sale of assets, these are utilised for financing the capital programme which can reduce the interest and MRP burden to the revenue account.
- 3.14. **Long Term Plan for Towns** – In October 2023 £1.1billion was announced for 55 towns, an allocation of £20million each, including Great Yarmouth. The long term plan must be developed and submitted to DLUHC which includes a 10 year vision identifying the longer term priorities for the town and a 3 year investment plan. The £20m funding includes an allocation of revenue and capital and once the plan is agreed the revenue budget and capital programme will be updated accordingly. In the meantime the budget for 2024/25 reflects the capacity funding of £200,000 (in addition to the £50,000 received in 2023/24) that has been allocated which will be matched by related expenditure to support the development of the Log-Term Plan and assist with the community engagement.

#### **4. RESERVES**

- 4.1. The statement of general and earmarked reserves is attached at Appendix F, this details the planned use of reserves in the current and future financial years. Reserves are held and utilised in accordance with the policy framework for reserves which is attached at Appendix G.
- 4.2. The reserves have been reviewed in the current year for current commitments and outstanding balances, this has led to the re-allocation of funds to the general reserve in the current year from the collection fund compensation earmarked reserve along with some previous uncommitted sums from other earmarked reserves. This has left a higher balance in the general reserve available for funding the 2024/25 deficit. Further review of all earmarked reserves will be carried out once the 2023/24 outturn position has been finalised.
- 4.3. The balance in the general reserve at 1 April 2023 was £5,047,477 and is expected to be £4,959,029 at the end of the current year after allowing for the forecast movements in the current year.



- 4.4. The final balance will be informed by the 2023/24 outturn position to be reported later in the year. The policy framework for reserves has been reviewed and this includes the methodology for the recommended level of general reserve which is recommended to remain at £3.5million. At a time when the Council is facing significant funding gaps, the balance of the general reserve should be maintained at the current level to mitigate in year pressures and any shortfall in the delivery of planned savings.
- 4.5. The Council continues to hold a number of earmarked reserve of which the more significant are summarised below along with the current forecast balance at 31 March 2025:
- Invest to Save (£1.365million) – This reserve provides a source of funding that can be utilised for up front, one-off funding for invest to save proposals that will deliver future budget efficiencies and savings. The use of this reserve will be considered for funding business cases that come forward as part of the future budget planning;
  - Asset Management Reserve (£732k) – This reserve is held to mitigate the impact of fluctuations between financial years from income received from council assets and properties and is being used to smooth the impact to the revenue account of the costs of the Marina centre until it delivers returns to the revenue account as per the original business case.
- 4.6. The Council continues to hold a number of other earmarked reserves for specific committed purposes for which the timing of their use has not yet been identified. The current virement rules allow for the use of reserves to be approved within the overall virement limits.
- 4.7. The budget for 2024/25 is reliant on a transfer from the general reserve of **£674,911** to produce a balanced budget. This is not a sustainable position and will require early review of spending plans and income in 2024/25 including re-prioritisation of service spend in preparation for the 2025/26 budget. Whilst there are still earmarked reserves remaining **there is not sufficient capacity within the remaining general fund balance and earmarked reserves to place such continued heavy reliance on balancing the budget from reserves in the medium term.**

## 5. HOUSING REVENUE ACCOUNT

- 5.1. The Housing Revenue Account (HRA) is the ring-fenced account that funds the Council's activity as a landlord. The HRA records all the income and expenditure associated with the provision and management of Council owned homes in the borough. This account funds a significant range of services to 5,746 homes for Great Yarmouth Borough tenants and their families and to 382 homes for leaseholders. This includes housing management, repairs and improvements, sheltered housing services, caretaking and capital investment on housing.
- 5.2. The Council is required by law to avoid budgeting for a deficit on the HRA (Local Government and Housing Act 1989, section 76). This means that the budget must not be based on total HRA revenue reserves falling below zero. In practice the Council is expected to maintain a reasonable balance of reserves, and this provides a contingency against unforeseen events and known risks. Great Yarmouth Borough Council's HRA currently maintains a minimum balance of £2 million.
- 5.3. The 2024/25 budget for the HRA reflects the current revenue requirements for housing management and capital programme investment on housing as well as the current provision of the repairs and maintenance service via the partnership with Norse. The budget process for 2024/25 has not taken due consideration of the recent completion of HRA stock condition survey or the insourcing the repairs and maintenance service from October 2024. Once these elements are known and costed in full, the HRA 2024/25 revenue budget and capital programme will be updated.



- 5.4. The budget and forecasts presented assume additional borrowing in the medium term to support the affordable homes capital delivery programme. This includes borrowing to support match funding of Retained Right to Buy receipts as well as additional borrowing to accelerate affordable housing delivery through acquisitions and new build affordable housing projects
- 5.5. **HRA Rent Setting 2024/25**
- 5.6. Each year local housing landlords must set rents and budgets for the forthcoming financial year and provide each individual tenant with statutory notice of any proposed rent change. This report sets out proposals regarding the budget, rents, service charges and other charges to tenants for the 2024/25 rental year. The self-financing HRA remains governed by guidelines on rent setting for tenants. The council no longer has flexibility on the approach to rent setting due to the policy announced as part of the Welfare Reform and Work Act 2016.
- 5.7. The Regulator of Social Housing has published its annual rent limit guidance which confirms that the current Policy Statement applies to 2024/25 increases. That means a maximum of September CPI + 1% (7.7%) can be applied for rent increases in 2024/25. Estimated rent charges for 2024/25 on average are:

<b>Property Type</b>	<b>Average weekly Rent 2023/24 (50 wk.)</b>	<b>Average weekly Rent 2024/25 (51 wk.)</b>
Bedsit	£68.28	£73.86
1 Bedroom	£79.15	£85.24
2 Bedroom	£87.08	£93.79
3 Bedroom	£94.38	£101.65
4 Bedroom	£104.14	£112.16
5 Bedroom	£142.90	£153.90
>5 Bedroom	£151.44	£161.58
<b>Average rent</b>	<b>£103.95</b>	<b>£111.74</b>

5.8. All Affordable Rents will increase by 7.7% this year. New rents cannot exceed 80% of the applicable Open Market Rent, including service charges. To ensure that new rents are affordable whilst also supporting the viability of new schemes, during 2024/5 new rents will be set at 130% of the Local Housing Allowance rate or 80% of the Open Market Rent whichever is higher. This operational cap will be reviewed annually.

5.9. **Proposed HRA Rent Service Charges 2023/24**

5.10. The proposals in relation to service and agreement charges are set out at Appendix L. Service charges are set in accordance with the Policy Statement on Rents. Service charges for 2024/25 have been reviewed to ensure that each individual service charge element is recharged on a cost recovery basis. Appendix L includes details of the new service charges being introduced in 2024/25 reflecting the Cabinet decision on 29 January 2024 to de-pool the cost of a number of services for which no service charge currently exists. New caretaking charges are being introduced to ensure that the cost of the service charge relates to the frequency of service provided, in 2024/5 costs have moved to cost recovery.

5.11. **Housing Revenue Account Budget 2024/25 – 2028/29 and Revised Forecast 2023/24**

- 5.12. The approach to HRA budget setting focuses on three separate areas for 2024/25:
- Expected income and proposals on rent and service charge levels.
  - Expenditure plans that reflect local priorities and the impact of the self-financing business model on service delivery; and,
  - The reserves and provisions needed to ensure that the HRA is delivering strong financial performance over a longer period.
- 5.13. The HRA receives income from tenant rents and service charges levied on tenants and leaseholders. The self-financing HRA remains governed by guidelines on rent setting for tenants. Income from rents is a key driver of the total income available to the HRA, making up approximately 90% of the total income. The approach and policy for rent therefore affects the resources available to re-invest in expenditure plans across the HRA to deliver the outcomes outlined in the HRA business plan for all tenants.
- 5.14. Expectations for income, and therefore the rent budget, are driven by three key elements:
- Expected stock levels for 2024/25.
  - The CPI +1% (7.7%) increase on the 2024/25 tenant rents and,
  - The resourcing needs outlined in the HRA Business Plan
- 5.15. For 2024/25, the average stock level across Great Yarmouth Borough Council is expected to be approx. 5,719 properties. This is based on known changes to the current stock profile of 5,746, including adjustments for projected Right to Buy sales, acquisitions, and new builds.
- 5.16. The assets, capital and revenue programmes include essential capital replacements, planned cyclical decorations to the stock, damp & mould remedial works and the continuation of the compliance programme of testing and remedials of heating, lighting, lifts, smoke alarms.
- 5.17. Leasehold service charges are required to be transparent and reflect the actual cost of the services incurred. It is recommended to set leaseholder service charges in line with actual expenditure plans as per the approach in previous years.
- 5.18. The HRA currently holds a forecast 2023/24 opening reserve balance of £11 million. The HRA reserve is higher than previously forecast, this is due to specific planned budgets being carried forward to future years and programmes and not being completed at the original time anticipated.
- 5.19. The HRA 30-year business plan demonstrates how reserves are reduced and managed over the next five years within the housing major works capital programme. The recently completed stock condition survey will help inform the Capital programme of works and this will be inputted into a revised 2024/25 HRA budget along with other changes to be incorporated.
- 5.20. **Revised HRA 2023/24 position**
- 5.21. The revised 2023/24 budget reported a forecast deficit of £4.71 million at period 6. Monitoring year to date has identified that this needs to be revised to a forecast deficit of £6.01 million, a variance movement of £1.295 million. Ongoing monitoring in will continue to be made and updates to the yearend position will be updated and presented in the next budget monitoring report.
- 5.22. The £1.295 million increase to budgets includes a movement of £1.440 million of budgets to an earmarked reserve to be used in 2024/25. The breakdown of earmarked budgets includes £900k fire risk remedials, £220k capital roofing works, £150k single skin upgrades and £170k concrete improvement works. These have all been included and committed to be used in 2024/25 due to delays in procurement and programmed start of works in 2023/24.
- 5.23. The £1.295 million also includes forecast growth in repairs and maintenance and supervision and management budgets of £0.883 million. However, increases to estimated income and a

decrease of revenue funding capital, totalling of £1.028 million, have resulted in an overall £1.295 million movement.

- 5.24. Repairs and maintenance growth is due to the efficiency savings budget being reinvested to fund additional demand for example in voids, planned large repairs and other repairs budgets in year.
  - 5.25. Supervision and management growth is due to an increase of agency costs to fund positions that have been unsuccessful to fill, increases in utility and associated premises costs, legal costs for disrepair claims and additional IT costs.
  - 5.26. Rental income has been analysed and updated for tenant movements and additional properties added to the stock and investment income has been reviewed and increased as per increased interest rates. Revenue contribution to capital expenditure has decreased due to the estimated increase in capital receipts to be received by year end and increased borrowing in year for project spend.
  - 5.27. **Proposed growth/savings in HRA Revenue 2024/25 budget**
  - 5.28. The Housing Revenue Account budget for 2024/25 is a deficit position of £2.878m. This is reduction of £1.838 million compared to 2023/24 revised budget.
  - 5.29. Rental and service charge income is estimated to increase by £2.798m from the recommended increase of rents by 7.7% and increases for cost recovery for service charges. Overall, due to the protection provided to existing tenants where service charges are being de-pooled or moved to cost recovery (caretaking), the split of rent and service charges changes from 2024/25 with a higher proportion of service charge income than in 2023/24.
  - 5.30. Repairs and maintenance budget has increased by £2.292 million in 2024/25, compared to 2023/24 revised budget. This increase reflects various factors and changes being made within repairs and maintenance going forward. The 2023/24 efficiency target budget of £750k was a one-off saving line in 2023/24 budget and these efficiencies have been taken into consideration when setting budgets in 2024/25. Earmarked reserves budgets carried forward from 2023/24 will be used to finance committed spend in year. Detailed movements are documented in Appendix K.
  - 5.31. Supervision and management increased by £0.962 million compared to 2023/24 revised budget. This includes a loss of income contribution to staff budgets which are not funded by Great Yarmouth Norse in 2024/25, increases to legal budgets for disrepair claims, increased IT costs and increases in internal support service recharges. Details movements are documented in Appendix K.
  - 5.32. Non-service expenditure and income has decreased by £2.303 due to growth and savings in budgets. Interest payable has increased in line with the capital borrowing needs and pension back funding has been revised in line with actual costs in prior years. Income growth has mitigated these increases from additional grant contributions to the capital programme, reducing the need for revenue funding capital and increased investment income received. Earmarked reserves of £1.440 million funds will fund committed budgets carried forward from 2023/24.
  - 5.33. **Housing Major Works Capital Programme (HMWCP) 2024/25 to 2028/29**
  - 5.34. This section of the report sets out the new housing capital investment requests for the five-year period covering 2024/25 to 2028/29.
  - 5.35. The HMWCP is subject to ongoing review and continues to consider: -
    - the priorities and objectives which have been derived from our understanding of the investment need of the housing stock.
    - the changing demands on the service
    - any recent & anticipated changes in legislation and regulation
-

- opportunities to innovate the service through digitalization and new methods of working.
  - opportunities available through external funding streams and options for procurement and delivery of our investment plans.
- 5.36. Over the coming months, there are several ongoing projects which will influence and impact on the HRA Capital Programme in 2024/25.
- Development of Housing Investment Plan setting out the HRA Capital Investment Priorities for the next 5 years
  - Stock Condition Surveys across the Council housing stock
  - Review of the Sheltered Housing Assets and required investment to deliver a modern, fit for purpose accommodation.
  - Clearing the backlog of Compliance Works in particular Fire Safety works
  - Sustainable Warmth project with the associated funding streams
  - Understanding the costs of the Middlegate Regeneration scheme
  - Insourcing repairs and maintenance service from October 2024.
- 5.37. As the above work is completed the capital programme will be reviewed and updated accordingly and a revised programme presented to Members for approval as part of the budget monitoring process.
- 5.38. All of the above projects are ongoing and will have a significant impact on the Housing HRA Capital Programme and the HRA Revenue Budget. At the time of writing this report, it is still not clear what the cost of each project will be, but this will become clearer over the next 6 months and the Capital Programme and/or revenue budget will be revised accordingly.
- 5.39. The HRA is still part of a retention agreement, to retain Right to Buy receipts to support up to 40% of the cost of replacement homes if incurred in a 5-year period. Any Retained Right to Buy Receipts not spent in the relevant period are required to be paid to Central Government.
- 5.40. The HRA proposes to increase the availability of affordable housing with a combination of direct new build, grant contributions to Housing Association developments and purchasing the appropriate empty and suitable homes on the open market, to maintain the level of spending required to meet the retained receipt demand. A total of 20 sales have predicted as part of the 2024/25 budget, in line with prior year totals.
- 5.41. The Affordable housing capital programme has been planned to ensure retained receipts are spent in line with the 5-year requirements and additional new build housing programmes take full advantage of grant funding available to increase housing stock in line with demand.
- 5.42. **Revised 2023/24 forecast position for HRA Major works Capital Programme**
- 5.43. The revised 2023/24 budget reported a forecast capital programme budget of £15.402 million at period 6. Monitoring year to date has identified that this needs to be revised to a current forecast of £15.942 million. The movement of £540k is a combination of £540k of budgets carried forward in 2024/25, a reduction in current affordable project budget of £150k and an increase in budget of £1.230 million for a new budget relating to Local Authority Housing Fund (LAHF). The LAHF project will obtain housing for those who are unable to find settled accommodation on resettlement schemes. This budget is financed from £526k of grant funding and £704k of HRA borrowing. The budget was approved July 2023. Ongoing monitoring of the capital budget will continue to be made and updates to the yearend position will be updated and presented in the next budget monitoring report.
- 5.44. **Proposed growth/savings in HRA Capital Programme 2024/25**
- 5.45. 2024/25 capital programme has increased by £959k compared to 2023/24 revised budget, totalling £16.361 million. Capital assets programme has decreased by £2.853 million. Budgets

have been planned in line with current needs and will be revised following stock condition survey information. The affordable housing programme has increased by £3.709 million and a planned scheme of works incorporating Retained Right to Buy Receipts and utilising as much grant funding as possible is being developed with additional housing being delivered as acquisitions and new builds. New budgets added in the programme include new fleet vehicles for the provision of the service following the change in the service provision and cost of the provision of communal bins, which have been added in preparation for the new in-house repairs and maintenance service and changes to proposed bin collections. Detailed capital programme is documented in Appendix M.

## 6. CAPITAL

- 6.1. This section of the report presents the capital budgets for consideration along with the recommended capital bids for 2024/25.
- 6.2. **Current 2023/24 Capital Programme** - Appendix H includes a summary of the 2023/24 capital programme, which has been updated for known slippage on the 2023/24 capital programme, capital projects approved as part of prior year budget setting and also where there has been approved in-year amendments to the capital programme. In year amendments to the programme have been made where schemes have now been completed or opportunities taken to re-allocate budgets within existing projects in response to increased pressure on current project budgets for example Great Yarmouth Beach huts project to facilitate the delivery of the scheme for completion in the 2024/25 year.
- 6.3. This results in a current capital budget of £31.5million, which includes £12.494million in relation to the Future High Street fund, Levelling Up fund and Town Deal projects.
- 6.4. Wintergardens – There is a separate confidential report on the agenda in relation to the status of the wintergardens project, following the outcome of this report the capital programme will need to be updated accordingly. Due to the complexities of the project and the wider ancillary elements of the project that will be linked to the project, it is recommended that the capital programme be updated to allow for a further £1million contingency within the capital programme to recognise the pressures to the capital programme.
- 6.5. The current capital projects for 2024/25 total £65.217m, this includes £40.673million Future High Street fund, Levelling Up fund and Town Deal projects. The table below provides a summary of the current capital programme along with the financing.

£000	2023-24	2024/25	2025/26	2026/27
<b>Capital Spend</b>	<b>31,468</b>	<b>65,217</b>	<b>28,169</b>	<b>4,014</b>
Financing:				
Borrowing	7,569	11,684	15,743	2,714
Grants and Contributions	20,087	44,803	12,425	1,300
Revenue/Earmarked Reserves	130	940	0	0
Capital receipts	3,682	7,790	0	0
<b>Total Financing</b>	<b>31,468</b>	<b>65,217</b>	<b>28,169</b>	<b>4,014</b>

- 6.6. **New Capital Schemes** - In addition to the update of the 2023/24 capital programme, approval is being sought for a number of new capital projects for 2024/25, and subsequent years as identified within the Capital Appendix I.
- 6.7. The appendix provides the detail of the bids summarised in the table below:

<b>£000</b>	<b>2024/25</b>	<b>2025/26</b>
Schemes recommended to be included in the 2024/25 programme – annual provisions	1,400	1,400
Schemes recommended to be included in the 2024/25 programme	661	379
Play works – recommended to include, but subject to the S106 approval route	285	141
Schemes recommended to include, but subject to funding being secured	170	0
Schemes recommended in principle, but further Business Cases required	846	0
<b>Total Capital Bids</b>	<b>3,362</b>	<b>1,920</b>
<b>Financing:</b>		
Borrowing	1,241	500
Capital Receipts	531	0
Grants and Contributions	1,590	1,420
<b>Total Financing</b>	<b>3,362</b>	<b>1,920</b>

- 6.8. **Project Management** – All capital projects should include an allowance for project management to ensure the successful delivery of the outcomes of the project. For most of the significant capital projects the project budgets allow for external project management fees. In order to provide a contingency within the capital programme for project management it is recommended that £250,000 be added to the capital contingency budget for project management costs to be drawn down subject to approval by ELT in line with the virement limits.
- 6.9. **Capital Programme Funding** - There are a number of sources of funding available to fund the capital expenditure. The following outlines those which are available to the Council:
- External Contributions or Grants – e.g. from third party organisations often used to part fund capital projects, for example the future high streets fund, town deal funding.
  - Reserves – Available capital and revenue reserves can be used to fund capital expenditure.
  - Capital Receipts – Capital receipts are generated from asset disposals and can only be used to fund capital expenditure or repay debt.
  - Borrowing – Under the Prudential Framework, the Council is able to fund expenditure from borrowing provided that they can demonstrate affordability and need. Borrowing (internal or external) to finance capital spend will attract charges to the revenue account in the form of interest and Minimum Revenue Provision (MRP) charges. The Councils capital programme is heavily reliant on borrowing as a source of funding. Where the capital programme is financed by borrowing, the revenue impact of the borrowing is taken into account and including ways to mitigate the borrowing costs for example where the capital investment will deliver a revenue income or a saving. This report is presenting for approval the Minimum Revenue Provision Statement for 2023/24 which outlines the method for calculation of the MRP, this is included at Appendix J.
- 6.10. The capital programme and the financing thereof will be subject to in year updates subject to amendments to and confirmation of funding applications that are confirmed, as these are confirmed the programme will be updated through the budget monitoring reports.

## **7. FUTURE FINANCIAL FORECASTS**



- 7.1. At the same time as producing the budget for 2024/25, high level forecasts have been produced for the following two financial years. The table below provides a summary of the two-year position for 2024/25 to 2025/26 based on known spending pressures and assumptions of future grant and income levels.

<b>£000</b>	<b>2024/25</b>	<b>2025/26</b>
Net Cost of Service	15,598	15,858
Non-Service Expenditure/(Income)	1,888	3,063
Planned Contributions to/(from) reserves	(758)	(300)
Income from Grant and Taxpayers	(16,054)	(16,378)
<b>Deficit/(Surplus)</b>	<b>675</b>	<b>2,243</b>

- 7.2. The budget report is setting a budget for the one financial year only for 2024/25, there is great uncertainty around the future funding for Local government without clear timescales for business rates reset and fair funding review.
- 7.3. At this time there is a forecast funding gap of £2.2 million in 2025/26. This is before any new savings or additional income streams are factored into the budget and assumes inflationary increases to government grant and business rates, pending the wider review of funding reforms.
- 7.4. The current business strategy themes remain the priorities for identifying opportunities to deliver growth and ensuring that the Council’s resources and assets are utilised in the most efficient way to deliver future savings and income to the Council. This will include identifying opportunities to general capital receipts to reduce future borrowing costs for funding the capital programme.
- 7.5. The timing of the announcements of the reviews of local government funding is not yet known and once further detail is announced, the Medium-Term Financial Strategy will be updated accordingly. Early work on the budget for 2025/26 will commence determine expenditure priorities and deliver additional income to deliver a balanced budget moving forward with a reduced reliance on reserves.

## **8. FINANCIAL IMPLICATIONS**

- 8.1. The body of the report and appendices present the overall general fund budget for revenue and capital for 2024/25. For the revenue account there is a reliance on the use of reserves in the year of £and this is being funded from a re-allocation of the collection fund earmarked reserve to the general reserve.
- 8.2. The Council continues to face significant financial challenges due to the uncertainty of future funding for local government and the increase inflationary pressures that are not matched by inflationary income levels.

## **9. RISKS**

- 9.1. The Council budget has been informed by a number of assumptions and based on information that is available, for example funding allocations. The following outlines the more significant risks that the Council continues to face in relation to its financial position.
- 9.2. **Future Funding** – The continued uncertainty of funding for local government and the lack of multi-year settlements does not support the longer-term financial planning for local authorities. The budget for 2024/25 reflects a one-year finance settlement and have been informed by announcements made in the settlement for future grant allocations. As a source of funding the New Homes Bonus current scheme is heavily skewed against those authorities

with a higher than average number of properties in the lower council tax bands and also where there is lower levels of housing growth. Delivery of new homes growth is still important in response to demand and also the ability to grow the council tax base as a source of income.

- 9.3. **Reserves** – The clear steer from government is that local authorities should continue to use reserves to balance their budgets. This presents a risk to local authorities in that reserves can only be used once and without plans in place to replenish reserves this presents a risk to local authorities in setting sustainable budgets.
- 9.4. **Business Rates** - Funding fluctuations from business rate income continues to be a prevalent risk of Local Government funding. The impact of appeals exacerbates this risk and applies to current and new appeals. Other factors that will lead to reductions in income include for example, business closures, successful rateable value appeals (which reduce the RV and consequently the rates payable), including the impact of back dated appeals. The NNDR provision within the system only reflects the potential impact of appeals currently in the appeals system. The budget does assume continued growth from the business rates income. The Council does hold an earmarked reserve which can mitigate the timing of fluctuations in the level of income from business rates. The further delays to the implementation of the new business rates retention scheme and the business rates reset seeks to exacerbate the risks of funding uncertainty for local government.
- 9.5. **General Economic Climate** – The impact of the rates of inflation and interest rates are detailed within the report. Where increased costs for contracts, utilities or pay result in levels above those budgeted, corrective in-year action will need to be taken to manage the overall in-year financial position. The budget monitoring reports will proactively be flagging the overall position to the revenue account.
- 9.6. **Capital Projects** – The Council has a number of significant capital projects at various stages of delivery a number that are being delivered with partners and funded externally. The impact of inflation has been allowed for within contingency of projects, however there always remains a risk that this is not sufficient. There remains a central contingency budget for capital projects which can be utilised to support the delivery of projects. The impact of the use of the contingency should be considered in the context of the wider capital programme and financing thereof. In the meantime, all capital projects remain under close monitoring as part of the capital programme and the individual officer and member working groups as applicable. This report is also recommending a further allocation to the capital contingency for project management for capital projects to ensure the successful delivery of the current capital programme.
- 9.7. Each project faces a number of risks in terms of their delivery and also where they are subject to external funding it is essential that the funding conditions are met. The Council has a strong governance framework in place which can mitigate some of the project risks as well as ensuring adequate project contingency is held within project budgets. However, there will always be risks that are outside of the control of the council when managing these budgets. Reserves, both general and earmarked reserves can be used to mitigate the financial impact of this. If required, the scope of capital projects can be reviewed to reduce call on budget and minimise request for additional contingency and to mitigate the impact to the revenue account (both HRA and general fund) .
- 9.8. Where capital projects are financed by capital receipts until the receipts are received there is always a risk that the risk will either not come into fruition or be lower than anticipated. The current and future capital receipts continue to be monitored as part of the capital financing arrangements.

- 9.9. **Interest Payable and Minimum Revenue Provision (MRP)** - The budget reflects the revenue costs of the planned borrowing and financing of the current and future capital programmes based on the forecast for interest rates. The impact of interest rate changes will have a direct impact to the revenue account for the financing of capital schemes.
- 9.10. Slippage of capital schemes will impact on the level of borrowing required along with the associated financing costs. The capital programmes have been reviewed to accurately reflect the timing of the projects, to ensure an accurate provision for MRP and interest can be made which reflects the timing of the capital spend. Approval of capital projects outside of the budget will impact on the budget and the associated financing costs and will need to be considered as part of the options appraisal and business cases presented for approval. Future increases in MRP can be mitigated by the use of capital receipts to fund capital expenditure to reduce the need to borrow, as part of the annual financing of the capital programme, the most efficient approach to financing the capital programme is taken.
- 9.11. There is a consultation currently underway on changes to statutory guidance and regulations in relation to Minimum revenue Provision. Depending on the
- 9.12. **Budgeted Income** – The revenue budget is reliant upon levels of income from a number of demand led service from sales, fees and charges, for example car parking, planning and building control and crematorium. The budgets have been informed by actuals and past performance and knowledge of current service delivery. A prudent approach has been taken for the setting of income budgets, however the actual performance will need to be monitored closely to allow any corrective actions to be taken in year if required. The fees and charges have been reviewed in the year in line with the policy which has allowed for increases in charges to mitigate some of the increased costs in the provision of services, if there is an impact on demand, then these may require further review.
- 9.13. Achievement of service income remains a financial risk that cannot be fully influenced by the Council. It is for reasons such as this that a factor in determining the recommended general reserve balance includes an amount for the sensitivity in delivery of the more significant demand-led income budgets.
- 9.14. **Commercial Property Rentals** – The Council holds a number of commercial assets for which it receives an income from licences and rentals. The budget has made some assumptions on future rentals and levels of collections, however the risk of vacancies continue to be prevalent and therefore will continue to be managed by the service and where appropriate escalation of debt recovery action for non collection.
- 9.15. **Reserves** - The Council currently holds a number of earmarked reserves which are allocated for specific purposes although the exact timing of the use of the reserve is yet to be confirmed. Use of reserves only provides a short-term solution to mitigate the forecast deficits and can also be used to mitigate the impact, if for example savings and income are not achieved as budgeted. As part of approving the annual budget Members are reminded that reserves do not provide a long-term solution for a sustainable budget position and early action in.
- 9.16. **Cost of Living - Universal Credit and Housing Benefit Subsidy** – At a time when households are faced with increasing financial pressures, this can increase the demand for support and potential impact on collection of income for example council tax. The budget reflects the funding from the Department for Work and Pensions for housing benefit administration. The Council is responsible for paying out in the region of £20 million of housing benefit and rent rebates which assumes is recovery through the subsidy system. The subsidy returns are audited annually at which point any under or over recovery will be determined and adjusted

for. Any under recovery that is not eligible for subsidy could result in a financial impact to the Council which can be mitigated through the use of the earmarked reserve.

- 9.17. **Local Council Tax Support** – The LCTS scheme continues to support those households on low income or in receipt of benefit. The impact of a greater demand for LCTS and would reduce the council tax collectable in the year and consequentially increase the deficit on the collection fund which will then need to be recovered in future years.

## 10. CONCLUSIONS

- 10.1. The Council must present for approval a balanced budget each year. The budget as presented is reliant on the use of reserves. This is not a sustainable position in the long term and whilst this is in line with announcements made alongside the provisional settlement, in that local Authorities should be expected to use reserves to balance budgets, this does not address the significant disparities between individual authorities and the circumstances facing them that will impact their ability to raise funding locally for example from council tax and new homes bonus.
- 10.2. The budget report is presented to Scrutiny ahead of consideration by Cabinet for recommendation to Council on 22 February to inform the setting of the council tax for 2024/25. The report and appendices presents the detailed budget considerations for 2024/25.
- 10.3. The report presents a budget for 2024/25 only but does flag a funding gap of £2.2million in 2025/26 for which early work will commence on addressing this gap in 2024/25.

## 11. BACKGROUND PAPERS

- 11.1. The following reports and announcements have been used to inform the budget report as presented:

- 2022/23 Outturn report
- 2023/24 in year financial monitoring reports
- Provisional Local Government Finance Settlement
- Medium Term Financial Strategy
- National Non-Domestic Rates Return
- Financial monitoring.

Area for consideration Comment	Comment
Monitoring Officer Consultation	
Section 151 Officer Consultation	Report Author
Existing Council Policies See background papers	
Financial Implications Within existing budgets	Included in the report
Legal Implications (including human rights)	
Risk Implications	Included in the report
Equality Issues/EQIA assessment	
Details contained in strategy	
Crime & Disorder	n/a
Every Child Matters	n/a

<b>General Fund Summary</b>	<b>Original 2023/24 Budget</b>	<b>2023/24 updated Forecast</b>	<b>2024/25 Budget</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Services:</b>			
Executive and Resources	5,268,983	5,227,124	5,804,322
Inward Investment	536,846	739,995	132,635
Housing	865,775	1,225,931	1,189,581
Health, Integration & Communities	546,606	339,097	696,284
Planning and Growth	655,600	856,076	612,601
Customer Services	(286,675)	(416,572)	(88,952)
Property and Asset Management	424,967	809,501	228,302
Communications and Marketing	660,056	512,299	599,146
Environmental Services	6,256,528	6,306,176	6,629,163
Savings/Costs to be allocated to service	(163,600)	0	(205,000)
<b>Net Cost of Service</b>	<b>14,765,086</b>	<b>15,599,627</b>	<b>15,598,082</b>
<b>Non Service Exp/(Income):</b>			
Recharges to HRA	(1,701,263)	(2,118,673)	(2,570,268)
Parish Precepts	671,572	671,572	775,700
Parish CTSS Grant	0	0	0
Capital Charges	(1,506,384)	(1,506,384)	(1,677,650)
Revenue Financing for Capital	50,000	50,000	0
Interest Receivable	(474,906)	(344,906)	(765,800)
Interest Payable	1,821,000	1,586,000	2,012,000
Minimum Revenue Provision	2,129,843	2,032,856	2,279,000
Pension Back Funding	2,224,021	2,224,021	2,227,221
Accounting Adjustments	0	0	0
Vacancy Management	(452,000)	0	(452,000)
Apprenticeship Levy	58,539	58,539	60,194
Contingency	0	0	0
<b>Sub total - Non Service Exp/Inc</b>	<b>2,820,422</b>	<b>2,653,025</b>	<b>1,888,397</b>
<b>Net Operating Expenditure</b>	<b>17,585,508</b>	<b>18,252,652</b>	<b>17,486,479</b>
<b>Contributions to/(from) Reserves:</b>			
Restricted use grant	(52,000)	(57,000)	(22,000)
Invest to Save	(49,747)	(159,867)	0
Specific budget	(62,967)	(62,967)	(389,924)
Waste management	(2,420)	(2,420)	0
Community Housing	(30,000)	(30,000)	0
Planning Delivery	0	(76,770)	0
Special Projects Reserve	(35,000)	(20,000)	(10,000)
Homelessness	(642,323)	(438,011)	0
Asset Management	(247,745)	(438,745)	(289,500)
Other Reserves	(22,472)	(224,103)	(46,103)
<b>Sub Total Earmarked Reserves</b>	<b>(1,144,674)</b>	<b>(1,509,883)</b>	<b>(757,527)</b>
<b>Amount to be met from Government Grant and Local Taxpayers</b>	<b>16,440,834</b>	<b>16,742,769</b>	<b>16,728,952</b>
Collection Fund - Parishes	(671,572)	(671,572)	(775,700)
Collection Fund - Borough	(5,417,359)	(5,417,359)	(5,715,589)
Retained Business Rates	(6,065,000)	(6,065,000)	(6,268,000)
Revenue Support Grant	(2,537,824)	(2,537,824)	(2,705,919)
New Homes Bonus	(187,081)	(187,081)	(479,391)
Other Grants	(418,496)	(418,496)	(109,442)
<b>Income from Grant and Taxpayers</b>	<b>(15,297,331)</b>	<b>(15,297,332)</b>	<b>(16,054,041)</b>
<b>(Surplus)/Deficit before use of reserves</b>	<b>1,143,503</b>	<b>1,445,437</b>	<b>674,911</b>
Reallocation from Earmarked Reserves in 23/24		(1,356,956)	
<b>General Fund (Surplus)/Deficit</b>		<b>88,481</b>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Executive and Resources:</b>					
<b>Equinox</b>					
Employee	64,708	64,708	75,886	11,178	Equinox Officer budget fully recovered by Service Level Agreement with both companies Equinox Enterprises Ltd and Equinox Property Holdings Ltd.
Premises	0	0	0	0	
Transport	963	963	963	0	
Supplies & Services	20,076	20,076	156	(19,920)	Budget reduced as most costs now being paid directly from Equinox Enterprises Ltd.
Income	(132,000)	(132,000)	(128,404)	3,596	Service Level Agreement updated in line with increased costs.
	<u>(46,253)</u>	<u>(46,253)</u>	<u>(51,399)</u>	<u>(5,146)</u>	
<b>GYS Company</b>					
Employee	0	0	111,412	111,412	Cost of Managing Director of GYS transferred from waste management service in 2024/25 budget.
Premises	0	0	0	0	
Transport	0	0	0	0	
Supplies & Services	30,636	30,636	0	(30,636)	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	25,000	24,320	152,310	127,310	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(470,000)	(470,000)	(533,000)	(63,000)	This covers the SLA for the provision of support services to the company (includes finance, HR, ICT and systems provision) and the estimated lease payments for assets leased to the company. This is offset by costs within services and non service expenditure.
	<u>(414,364)</u>	<u>(415,044)</u>	<u>(269,278)</u>	<u>145,086</u>	
<b>Corporate Costs</b>					
Transport	500	500	250	(250)	
Supplies & Services	195,650	195,650	226,270	30,620	Increase in External Audit fees.
Support Services - Recharges Out	(385,250)	(383,850)	(462,570)	(77,320)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	189,120	187,690	236,060	46,940	year on year.
Income	0	0	0	0	
	<u>20</u>	<u>(10)</u>	<u>10</u>	<u>(10)</u>	
<b>Executive Team</b>					
Employee	776,225	765,640	889,793	113,568	Increases due to pay awards and increment and structural changes from posts previously included in other services.
Premises	0	0	0	0	
Transport	5,000	5,000	6,100	1,100	
Supplies & Services	7,869	7,869	8,266	397	
Support Services - Recharges Out	(1,123,370)	(1,114,300)	(1,102,720)	20,650	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	334,290	335,790	300,070	(34,220)	year on year.
Income	0	0	(101,500)	(101,500)	Recharge of salary cost to capital.
	<u>14</u>	<u>(1)</u>	<u>9</u>	<u>(4)</u>	



	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Finance</b>					
Employee	842,575	816,818	1,042,508	199,933	Increase due to pay awards and increments and new roles within the team to support the increased work as a result of GYN coming in house (£101k) which are recharged in full to the Housing Revenue Account.
Premises	0	0	0	0	
Transport	0	0	1,000	1,000	
Supplies & Services	269,409	269,408	213,436	(55,973)	Procurement contract costs moved to sit within Corporate Strategy rather than Finance. Reduction in IT software costs.
Support Services	115,000	115,000	115,000	0	
Capital Charges	0	0	0	0	
Support Services - Recharges Out	(1,736,860)	(1,689,790)	(1,946,626)	(209,766)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	517,360	496,060	582,190	64,830	year on year.
Income	(7,500)	(7,500)	(7,500)	0	
	(16)	(4)	8	24	
<b>ICT</b>					
Employee	495,618	481,730	524,279	28,661	Increases due to pay awards and increments.
Premises	6,079	3,510	4,175	(1,904)	
Transport	0	0	0	0	
Supplies & Services	398,505	398,505	387,517	(10,988)	Inflationary increase on annual software maintenance costs.
Third Party Payments	456,956	456,956	560,000	103,044	Shared service contract fee increases.
Transfer Payments	0	0	0	0	
Support Services	0	0	0	0	
Capital Charges	107,504	107,504	107,504	0	
Support Services - Recharges Out	(1,614,300)	(1,596,120)	(1,684,540)	(70,240)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	149,630	147,920	101,060	(48,570)	year on year.
Income	0	0	0	0	
	(8)	5	(5)	4	
<b>Corporate Strategy</b>					
Employee	104,369	100,203	98,053	(6,316)	
Premises	0	0	0	0	
Transport	200	200	50	(150)	
Supplies & Services	4,333	4,333	86,770	82,436	Procurement contract costs transferred to Corporate strategy from Finance and increased costs from change in provider.
Support Services - Recharges Out	(148,370)	(143,970)	(209,940)	(61,570)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	39,470	39,230	25,080	(14,390)	year on year.
Income	0	0	0	0	
	2	(4)	13	10	

	Original 2023/24 Budget	2023/24 Forecast	Variance 23/24 Base		Comments
			2024/25 Budget	Budget to 24/25 Base Budget	
<b>Member Services</b>					
Employee	188,125	195,570	164,567	(23,558)	Review of service structure.
Premises	0	0	0	0	
Transport	2,100	2,100	1,100	(1,000)	
Supplies & Services	343,666	343,666	410,602	66,936	Increase due to pay awards for members in line with staff increase and impact from 2023/24.
Support Services - Recharges Out	(653,620)	(659,950)	(669,860)	(16,240)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	119,730	118,610	93,590	(26,140)	year on year.
Income	0	0	0	0	
	1	(4)	(1)	(2)	
<b>Elections</b>					
Employee	171,807	172,029	242,782	70,975	Increase in casual staff costs to facilitate Parliamentary and Norfolk Police & Crime Commissioners (PCC) elections in 2024/25.
Premises	0	0	0	0	
Transport	500	500	1,250	750	
Supplies & Services	143,294	143,294	221,944	78,650	Costs for holding the Parliamentary and PCC elections in 2024/25.
Support Services - Recharges In	58,710	57,880	88,380	29,670	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
					year on year.
Income	(25,211)	(30,711)	(292,700)	(267,489)	Recovery of the costs incurred for the 2024/25 elections. Any budget underspend will be added to the Elections reserve to cover unfunded elections.
	349,100	342,992	261,656	(87,444)	
<b>Human Resources</b>					
Employee	508,273	521,211	666,306	158,033	Increase due to pay awards and increments and new roles within the team to support the increased work as a result of GYN coming in house (£101k) which are recharged in full to the Housing Revenue Account.
Premises	0	0	0	0	
Transport	1,000	1,000	1,000	0	
Supplies & Services	130,937	130,937	112,940	(17,997)	Reduction in IT Software costs.
Support Services - Recharges Out	(782,780)	(794,940)	(891,086)	(108,306)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
					year on year.
Support Services - Recharges In	142,570	141,790	110,840	(31,730)	
Income	0	0	0	0	
	(0)	(2)	0	0	
<b>Legal</b>					
Supplies & Services	91,912	91,912	95,151	3,239	
Third Party Payments	454,907	454,907	525,398	70,491	Legal costs increase to the bencrease in the hourly rate for core services.
Support Services - Recharges Out	(533,580)	(533,260)	(632,780)	(99,200)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
					year on year.
Support Services - Recharges In	21,760	21,440	47,230	25,470	
Income	(35,000)	(35,000)	(35,000)	0	
	(1)	(1)	(1)	0	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>COVID-19 costs</b>					
Employee	0	420,222	0	0	
Premises	0	0	0	0	
Transport	0	7,500	0	0	
Supplies & Services	0	647,185	0	0	
Income	0	(1,074,907)	0	0	
	0	0	0	0	
<b>Total Executive and Resources:</b>	<b>(111,507)</b>	<b>(118,326)</b>	<b>(58,989)</b>	<b>52,518</b>	
<b>Total Executive and Resources excluding capital charges &amp; recharges:</b>	<b>5,161,479</b>	<b>5,119,620</b>	<b>5,696,818</b>	<b>535,339</b>	
<b>Total Executive and Resources excluding recharges:</b>	<b>5,268,983</b>	<b>5,227,124</b>	<b>5,804,322</b>	<b>535,339</b>	
<b><u>Inward Investment</u></b>					
<b>Projects and Programmes</b>					
Employee	110,523	106,357	153,054	42,531	Budget updated to reflect no recharge to capital programmes and the movement of project manager from Project management Office.
Premises	0	0	0	0	
Transport	886	886	963	77	
Supplies & Services	2,206	2,206	1,815	(391)	
Support Services - Recharges Out	(74,550)	(74,550)	(82,800)	(8,250)	
Support Services - Recharges In	402,110	392,990	367,280	(34,830)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	441,175	427,889	440,312	(863)	
<b>Project Management Office</b>					
Employee	82,361	183,885	143,254	60,893	Reduction in budget due to movement of Project manager to Projects and Programmes team.
Premises	0	0	0	0	
Transport	614	614	963	349	
Supplies & Services	1,188	1,188	1,571	383	
Support Services - Recharges In	83,200	82,250	27,090	(56,110)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	167,363	267,937	172,878	5,515	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Towns Fund</b>					
Supplies & Services	0	27,800	200,000	200,000	Spend for the new Long Term Plans Towns Capacity Funding as per below.
Income	0	(11,220)	(200,000)	(200,000)	New funding in 2024/25 for Long Term Plans Towns Capacity Funding.
	0	16,580	0	0	
<b>Levelling Up Fund</b>					
Supplies & Services	0	79,910	0	0	
Income	0	(70,000)	0	0	
	0	9,910	0	0	
<b>Offshore Wind Project</b>					
Employee	55,081	53,692	0	(55,081)	Project ending March 2024.
Supplies & Services	44,919	44,919	0	(44,919)	Project ending March 2024.
Income	(100,000)	(100,000)	0	100,000	Project ending March 2024.
	0	(1,389)	0	0	
<b>Winter Programme</b>					
Employee	0	0	0	0	
Premises	45,000	45,000	45,000	0	
Income	(45,000)	(45,000)	(45,000)	0	
	0	0	0	0	
<b>Culture and Leisure</b>					
Employee	0	86,264	102,879	102,879	New posts fully funded by the UK Shared Prosperity Fund (UKSPF) project.
Supplies & Services	242,159	165,751	452,575	210,416	Budget increased with the UKSPF project, which is fully funded.
Third Party Payments	59,761	59,761	41,400	(18,361)	Reduction in Service Level Agreements paid to external partners.
Support Services - Recharges In	66,660	65,950	56,200	(10,460)	
Income	(173,115)	(149,081)	(520,324)	(347,209)	UKSPF Funding received, offset by planned spend in the year.
	195,465	228,645	132,730	(62,735)	
<b>Conservation</b>					
Employee	169,937	157,900	112,549	(57,388)	Budget reduced following transfer of post to Planning & Growth service.
Premises	87,590	127,983	31,229	(56,362)	Reduction in expenditure due to specific projects finishing in March 2024.
Transport	200	200	0	(200)	
Supplies & Services	47,936	526,320	57,149	9,213	
Third Party Payments	0	0	0	0	
Transfer Payments	75,536	75,536	0	(75,536)	Reduction in expenditure due to specific projects finishing in March 2024.
Support Services	0	0	0	0	
Capital Charges	25,408	25,408	25,408	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	44,990	43,360	41,140	(3,850)	
Income	(106,718)	(634,942)	(86,576)	20,142	Income updated for the end of specific project grants and secondment of Conservation Officer role to Great Yarmouth Preservation Trust.
	344,879	321,765	180,899	(163,980)	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Indoor Leisure - Phoenix Pool and Marina Centre</b>					
Employee	61,941	60,552	4,852	(57,089)	Reduction to budget in line with review of service and savings delivery.
Premises	41,013	47,922	46,500	5,487	
Transport	0	963	0	0	
Supplies & Services	6,372	11,033	6,698	325	
Third Party Payments	56,696	56,696	54,292	(2,404)	
Transfer Payments	0	64,668	0	0	
Support Services	0	0	0	0	
Capital Charges	86,348	86,348	86,348	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	112,020	110,310	53,740	(58,280)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(211,780)	(216,530)	(444,381)	(232,601)	Budget aligned with new leisure contract with Freedom Leisure and estimated income to be received.
	<u>152,610</u>	<u>221,962</u>	<u>(191,951)</u>	<u>(344,561)</u>	
<b>Enterprise Zone</b>					
Supplies & Services	648,180	648,180	780,000	131,820	Increased costs able to be incurred for Enterprise Zone projects due to increase in funding available from Enterprise Zone business rates, as per income below.
Income	(780,000)	(780,000)	(920,000)	(140,000)	Increased business rates anticipated from the Enterprise Zones (South Denes and Beacon Park) within the borough.
	<u>(131,820)</u>	<u>(131,820)</u>	<u>(140,000)</u>	<u>(8,180)</u>	
<b>Economic Development</b>					
Employee	117,022	114,244	121,061	4,039	
Premises	0	0	0	0	
Transport	0	0	0	0	
Supplies & Services	1,604	1,604	1,606	2	
Support Services - Recharges In	128,460	127,340	178,620	50,160	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(117,022)	(117,022)	(122,250)	(5,228)	
	<u>130,064</u>	<u>126,166</u>	<u>179,037</u>	<u>48,973</u>	
<b>Total Inward Investment:</b>	<b>1,299,736</b>	<b>1,487,645</b>	<b>773,905</b>	<b>(525,832)</b>	
<b>Total Inward Investment excluding capital charges &amp; recharges:</b>	<b>425,090</b>	<b>628,239</b>	<b>20,879</b>	<b>(404,212)</b>	
<b>Total Inward Investment excluding recharges:</b>	<b>536,846</b>	<b>739,995</b>	<b>132,635</b>	<b>(404,212)</b>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Housing:</b>					
<b>Housing Needs</b>					
Employee	1,429,858	1,377,918	1,497,162	67,304	Increase due to estimated pay awards and increments in 2024/25.
Premises	285,924	429,924	798,000	512,076	Increase in costs for new leased temporary accommodation to reduce the reliance on costly bed and breakfast accommodation and provide for increased demand on the service. Some of these increased costs are covered by funding and others will be recovered via recharging service charges to tenants (recovery largely via housing benefit payments).
Transport	1,000	1,000	1,500	500	
Supplies & Services	266,714	831,714	416,910	150,196	Inflationary cost increases for services and increased anticipated demand on the homelessness service.
Capital Charges	18,137	18,137	18,137	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	428,120	410,610	203,050	(225,070)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(1,441,172)	(1,730,162)	(1,777,856)	(336,684)	Increased funding for increased costs noted above. However, the funding is not anticipated to be reflective of the increased demand on/ use of the service.
	<u>988,580</u>	<u>1,339,141</u>	<u>1,156,903</u>	<u>168,322</u>	
<b>Gapton Hall Site</b>					
Employee	71,435	68,657	35,750	(35,685)	Removal of vacant post.
Premises	125,632	125,632	98,156	(27,476)	Anticipated reduction in repairs and maintenance costs as major capital works are due to occur.
Transport	50	50	50	0	
Supplies & Services	13,050	13,050	4,600	(8,450)	
Capital Charges	0	0	23,859	23,859	Depreciation charge for the site had previously been charged to housing strategy due to when the site first came back to GYBC. Moved here as it is more appropriate to show the costs for the site here.
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	80,480	77,320	73,610	(6,870)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(123,483)	(123,483)	(117,160)	6,323	
	<u>167,164</u>	<u>161,226</u>	<u>118,865</u>	<u>(48,299)</u>	
<b>Housing Strategy</b>					
Employee	190,073	184,935	183,974	(6,099)	
Premises	(0)	0	(0)	(0)	
Transport	250	250	550	300	
Supplies & Services	4,450	4,450	5,950	1,500	
Capital Charges	23,859	23,859	0	(23,859)	Depreciation charge for Gapton Hall has been moved to sit within the Gapton Hall area.
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	85,230	83,940	86,920	1,690	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	<u>303,861</u>	<u>297,434</u>	<u>277,393</u>	<u>(26,468)</u>	



	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
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Total Housing:	1,459,605	1,797,801	1,553,161	93,556	
Total Housing excluding capital charges & recharges:	823,779	1,183,935	1,147,585	323,806	
Total Housing excluding recharges:	865,775	1,225,931	1,189,581	323,806	

### Health, Integration & Communities

#### **Better Care Fund**

Employee	416,801	402,069	505,667	88,866	Increase in budget for the pay award increases and review of the resourcing of the service since 2023/24 budget was set.
Premises	0	0	0	0	
Transport	7,500	7,500	7,500	0	
Supplies & Services	62,513	62,513	31,787	(30,726)	Mainly due to costs being reallocated to other housing areas but also reduction in budgets required identified.
Third Party Payments	0	0	0	0	
Transfer Payments	6,000	6,000	5,000	(1,000)	
Support Services - Recharges In	124,120	122,490	44,710	(79,410)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(415,266)	(415,266)	(442,316)	(27,050)	Recovery of staff costs for work on capital works on Disabled Facilities Grants.
	<u>201,668</u>	<u>185,306</u>	<u>152,348</u>	<u>(49,320)</u>	

#### **CCTV**

Employee	0	0	0	0	
Premises	4,000	4,000	4,000	0	
Transport	0	0	0	0	
Supplies & Services	110,476	110,476	122,800	12,324	Increase to Gorleston and Great Yarmouth CCTV Maintenance Grants
Capital Charges	35,967	35,967	35,967	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	25,220	25,090	21,950	(3,270)	
Income	(4,000)	(4,000)	(4,000)	0	
	<u>171,663</u>	<u>171,533</u>	<u>180,717</u>	<u>9,054</u>	

#### **Neighbourhood Management**

Employee	439,322	274,046	567,760	128,438	Additional grant funded roles.
Premises	10,508	10,507	15,026	4,518	
Transport	500	500	1,000	500	
Supplies & Services	76,023	82,523	75,330	(693)	
Third Party Payments	0	0	0	0	
Transfer Payments	112,937	160,937	89,466	(23,471)	Delivery of Spirit of 2012 project, grant funded expenditure.
Support Services - Recharges Out	0	0	0	0	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Support Services - Recharges In	66,220	63,160	80,570	14,350	
Income	(316,675)	(398,675)	(318,703)	(2,028)	New funding for additional roles.
	<u>388,835</u>	<u>192,998</u>	<u>510,449</u>	<u>121,614</u>	

Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
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**Total Health, Integration & Communities:**

	762,166	549,837	843,514	81,348
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**Total Health, Integration & Communities excluding capital charges & recharges:**

	510,639	303,130	660,317	149,678
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**Total Health, Integration & Communities excluding recharges:**

	546,606	339,097	696,284	149,678
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**Planning and Growth:****Building Control**

Employee	267,184	209,040	193,782	(73,402)	Removal of vacant post.
Premises	1,677	5,677	1,677	0	
Transport	10,000	10,000	10,000	0	
Supplies & Services	29,950	81,150	23,870	(6,080)	
Support Services - Recharges In	82,960	81,100	95,270	12,310	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(248,100)	(187,600)	(175,873)	72,227	Established trend of declining business over recent years due to turnaround times and more LLC1 only searches which are less expensive at only £15. Current downturn in the housing market has reduced numbers so expectation of reduced income on 23/24.
	143,671	199,367	148,727	5,055	

**Planning Business Support**

Employee	153,344	108,420	120,227	(33,117)	Team restructured including removal of post.
Support Services - Recharges In	58,660	58,340	61,610	2,950	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	212,004	166,760	181,837	(30,167)	

**Development Control**

Employee	677,512	703,518	638,805	(38,708)	Removal of posts.
Premises	0	0	0	0	
Transport	7,500	7,500	7,500	0	
Supplies & Services	32,175	40,475	75,486	43,311	Costs of working on pre-planning agreements. But cost nets to offset by increased income as per below.
Support Services - Recharges Out	(70,320)	(70,320)	(77,240)	(6,920)	
Support Services - Recharges In	283,920	282,950	350,960	67,040	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(597,450)	(488,700)	(643,000)	(45,550)	New income from working on pre-planning agreements (offset by increased costs incurred above for processing the agreements) and planning fee increases.
	333,337	475,423	352,510	19,173	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Land Charges</b>					
Supplies & Services	13,198	14,332	13,778	580	
Third Party Payments	36,291	36,291	19,187	(17,104)	Forecast reduction in land search fees from service analysis undertaken.
Support Services - Recharges In	33,540	32,840	37,630	4,090	
Income	(148,126)	(108,126)	(109,488)	38,638	Based on analysis of Service over last 3 years. Established trend of loss of business over recent years due to turnaround times and more LLC1 only searches which are only £15. In addition current downturn in the housing market has reduced numbers so not expecting to get the same income as previous years.
	<u>(65,097)</u>	<u>(24,663)</u>	<u>(38,893)</u>	<u>26,203</u>	
<b>Strategic Planning</b>					
Employee	321,518	329,173	378,726	57,208	£56K in budget to be transferred from RPCO - for Conservation Office post.
Premises	0	0	0	0	
Transport	1,000	1,000	700	(300)	
Supplies & Services	112,144	108,144	72,985	(39,159)	Application of New burdens grant expenditure (from earmarked reserves) and forecast reduction in IT software costs.
Transfer Payments	6,500	6,500	6,500	0	
Support Services	0	0	0	0	
Capital Charges	1,582	1,582	1,582	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	87,640	85,720	129,500	41,860	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(22,300)	(22,300)	(23,843)	(1,543)	
	<u>508,083</u>	<u>509,819</u>	<u>566,150</u>	<u>58,067</u>	
<b>Total Planning and Growth:</b>	<b><u>1,132,000</u></b>	<b><u>1,326,706</u></b>	<b><u>1,210,331</u></b>	<b><u>78,331</u></b>	
<b>Total Planning and Growth excluding capital charges &amp; recharges:</b>	<b><u>654,018</u></b>	<b><u>854,494</u></b>	<b><u>611,019</u></b>	<b><u>(42,999)</u></b>	
<b>Total Planning and Growth excluding recharges:</b>	<b><u>655,600</u></b>	<b><u>856,076</u></b>	<b><u>612,601</u></b>	<b><u>(42,999)</u></b>	
<b>Customer Services:</b>					
<b>Benefits</b>					
Employee	629,349	605,554	667,237	37,888	Increases due to pay awards and increments.
Transport	1,200	1,200	1,200	0	
Supplies & Services	131,316	131,314	97,215	(34,101)	Open Revenues contract and E-benefits program in 2023/24 was a one-off.
Transfer Payments	19,890,200	19,045,200	20,181,700	291,500	Budget revised based on current year actuals offset with reduction in income.
Support Services - Recharges Out	(265,153)	(265,153)	(287,116)	(21,964)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	510,280	491,270	539,990	29,710	year on year.
Income	(20,577,086)	(19,740,786)	(20,781,904)	(204,818)	Housing Benefit Administration Subsidy allocation methodology has changed resulting in less funding of approximately £50k, remaining variance due to benefits claim income reduction offset with expenditure.
	<u>320,107</u>	<u>268,599</u>	<u>418,322</u>	<u>98,215</u>	

	Original 2023/24 Budget	2023/24 Forecast	Variance 23/24 Base		Comments
			2024/25 Budget	Budget to 24/25 Base Budget	
<b>Crematorium and Cemeteries</b>					
Employee	238,620	229,942	265,278	26,658	Increases due to pay awards and increments
Premises	648,323	654,324	938,815	290,492	Primarily due to GYS maintenance contract increase
Transport	750	750	1,602	852	
Supplies & Services	139,306	143,306	167,341	28,034	Increase in budget for resale items, offset with income generation.
Third Party Payments	34,074	34,074	34,074	0	
Transfer Payments	0	0	0	0	
Support Services	0	0	0	0	
Capital Charges	70,543	70,543	70,543	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	208,220	199,540	236,880	28,660	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(1,643,501)	(1,613,500)	(1,699,001)	(55,500)	Income increased in line with current demand and fee levels.
	<u>(303,664)</u>	<u>(281,021)</u>	<u>15,532</u>	<u>319,196</u>	
<b>Crematorium tearoom</b>					
Employee	67,531	70,641	81,159	13,628	Increases due to inflation and increments.
Premises	14,783	9,783	12,601	(2,182)	
Transport	0	0	0	0	
Supplies & Services	31,569	14,469	17,805	(13,764)	Catering expenditure updated in line with income levels - expected 75% gross profit margin.
Capital Charges	31,336	31,336	31,336	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	61,910	58,980	77,130	15,220	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(113,882)	(91,782)	(113,882)	0	
	<u>93,247</u>	<u>93,427</u>	<u>106,149</u>	<u>12,902</u>	
<b>Customer Services</b>					
Employee	684,073	642,134	680,709	(3,364)	
Premises	0	0	0	0	
Transport	250	250	250	0	
Supplies & Services	11,930	11,930	27,545	15,615	Qflow system not budgeted for in prior years.
Support Services - Recharges Out	(1,283,650)	(1,216,980)	(1,362,930)	(79,280)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Support Services - Recharges In	587,390	562,670	654,430	67,040	
Income	0	0	0	0	
	<u>(7)</u>	<u>4</u>	<u>4</u>	<u>11</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Support Services</b>					
Employee	174,303	171,515	153,847	(20,456)	Reduction due review of resourcing of the service.
Premises	0	0	0	0	
Transport	0	0	0	0	
Supplies & Services	36,652	37,651	31,954	(4,698)	
Capital Charges	2,985	2,985	2,985	0	
Support Services - Recharges Out	(302,300)	(299,370)	(302,880)	(580)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	88,350	87,220	114,100	25,750	year on year.
Income	0	0	0	0	
	(10)	1	6	16	
<b>Car Parks</b>					
Employee	460,118	439,090	482,654	22,536	Increases due to pay awards and increments.
Premises	355,526	339,027	345,694	(9,832)	
Transport	21,651	21,650	16,275	(5,376)	
Supplies & Services	121,081	131,082	128,837	7,756	
Third Party Payments	0	0	0	0	
Transfer Payments	339,186	349,186	290,157	(49,029)	Profit share payments reduced inline with expected reduction in income (primarily on-street parking).
Support Services	0	0	0	0	
Capital Charges	46,827	46,827	46,827	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	314,620	303,220	308,110	(6,510)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
					year on year.
Income	(2,631,843)	(2,644,091)	(2,747,522)	(115,679)	Additional income from fee increases and income generation schemes actioned in 2425.
	(972,834)	(1,014,009)	(1,128,968)	(156,134)	
<b>Revenues</b>					
Employee	849,251	790,921	893,678	44,427	Increases due to pay awards and increments and one role covered by external funding.
Premises	0	0	0	0	
Transport	2,000	2,000	2,000	0	
Supplies & Services	221,212	221,211	182,941	(38,271)	Open Revenues contract and E-benefits program in 23/24 was a one-off.
Third Party Payments	0	0	0	0	
Transfer Payments	100	100	100	0	
Support Services	20,000	20,000	18,000	(2,000)	
Capital Charges	0	0	0	0	
Support Services - Recharges Out	(505,100)	(446,770)	(486,500)	18,600	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	1,026,800	978,790	1,090,010	63,210	year on year.
Income	(596,408)	(596,408)	(619,001)	(22,593)	Additional income generation in 2024/25.
	1,017,855	969,844	1,081,228	63,373	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
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<b>Total Customer Services:</b>	<b>154,693</b>	<b>36,845</b>	<b>492,271</b>	<b>337,579</b>	
<b>Total Customer Services excluding capital charges &amp; recharges:</b>	<b>(438,366)</b>	<b>(568,263)</b>	<b>(240,643)</b>	<b>197,723</b>	
<b>Total Customer Services excluding recharges:</b>	<b>(286,675)</b>	<b>(416,572)</b>	<b>(88,952)</b>	<b>197,723</b>	

**Property and Asset Management:**

**Property Building Services**

Employee	0	0	0	0	
Premises	493,081	497,081	499,267	6,186	
Income	0	(10,000)	0	0	
	<u>493,081</u>	<u>487,081</u>	<u>499,267</u>	<u>6,186</u>	

**Town Hall**

Employee	0	0	0	0	
Premises	247,945	247,945	208,286	(39,659)	Updated budget for utilities (gas and electricity) including the impact of new electricity contract reducing charges by 10% over year.
Transport	0	0	0	0	
Supplies & Services	4,512	4,511	1,622	(2,890)	
Capital Charges	15,821	15,821	15,821	0	
Support Services - Recharges Out	(351,490)	(346,220)	(328,220)	23,270	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Support Services - Recharges In	83,220	77,940	102,500	19,280	
Income	0	0	0	0	
	<u>7</u>	<u>(3)</u>	<u>8</u>	<u>1</u>	

**Greyfriars House**

Employee	0	0	0	0	
Premises	157,708	142,707	108,448	(49,260)	Lower electricity prices through impact of new contract reducing charges by 10% over year.
Capital Charges	7,710	7,710	7,710	0	
Support Services - Recharges Out	(235,310)	(215,370)	0	235,310	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Support Services - Recharges In	69,900	64,960	50,490	(19,410)	
Income	0	0	0	0	
	<u>8</u>	<u>7</u>	<u>166,648</u>	<u>166,640</u>	



	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Maritime House</b>					
Employee	0	0	0	0	
Premises	24,205	27,206	9,922	(14,283)	£10k in assumed savings in on-going maintenance and operational costs (rates) due to sale of building.
Transport	0	0	0	0	
Supplies & Services	2,559	2,559	497	(2,061)	
Capital Charges	4,560	4,560	4,560	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	14,700	14,390	16,150	1,450	
Income	(4,000)	0	(4,000)	0	Expectation that building sale will yield new income letting opportunities in-year.
	<u>42,024</u>	<u>48,715</u>	<u>27,129</u>	<u>(14,895)</u>	
<b>Catalyst Centre</b>					
Employee	0	0	0	0	
Premises	83,229	58,230	58,197	(25,032)	Utility budgets reduced in line with actuals 23/24 and new contract prices.
Transport	0	0	0	0	
Supplies & Services	836	836	919	84	
Capital Charges	3,797	3,797	3,797	0	
Support Services - Recharges Out	(162,020)	(131,960)	(81,080)	80,940	
Support Services - Recharges In	74,160	69,100	18,170	(55,990)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	<u>2</u>	<u>3</u>	<u>4</u>	<u>1</u>	
<b>Public Toilets</b>					
Employee	0	0	0	0	
Premises	240,208	242,513	245,272	5,063	
Transport	0	0	0	0	
Supplies & Services	8,886	8,886	9,290	404	
Capital Charges	153,447	153,447	153,447	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	39,470	38,260	59,840	20,370	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	(2,305)	0	0	
	<u>442,012</u>	<u>440,801</u>	<u>467,849</u>	<u>25,837</u>	
<b>Repairs and Maintenance</b>					
Premises	133	133	137	4	
Supplies & Services	10,456	10,456	11,502	1,046	
Capital Charges	205,389	205,389	205,389	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	84,950	81,800	115,830	30,880	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(97,572)	(97,572)	(97,572)	0	
	<u>203,356</u>	<u>200,206</u>	<u>235,286</u>	<u>31,930</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Footway Lighting</b>					
Employee	0	0	0	0	
Premises	130,459	197,959	239,946	109,487	£115k extra in base for electricity costs based on 23/24 forecast and allowing for potential in-year saving
Transport	0	0	0	0	
Supplies & Services	13,390	13,390	14,566	1,176	
Capital Charges	69,718	69,718	69,718	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	92,500	89,150	41,340	(51,160)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	<u>306,067</u>	<u>370,217</u>	<u>365,570</u>	<u>59,503</u>	
<b>Coast Protection</b>					
Employee	209,383	205,328	278,560	69,177	Additional posts paid for by external funding, as per income below.
Premises	44,689	44,689	45,000	311	
Transport	3,250	6,250	5,000	1,750	
Supplies & Services	67,943	67,943	70,738	2,795	
Capital Charges	362,693	362,693	362,693	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	75,560	73,900	97,310	21,750	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(154,853)	(159,353)	(225,829)	(70,976)	Funding to cover posts and related costs.
	<u>608,665</u>	<u>601,450</u>	<u>633,472</u>	<u>24,807</u>	
<b>Beach Huts</b>					
Employee	28,374	29,448	30,315	1,941	
Premises	8,153	5,103	8,198	44	
Supplies & Services	5,558	5,558	5,888	330	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	41,740	40,170	48,260	6,520	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(79,335)	(76,285)	(152,220)	(72,885)	Based on part-year implementation of rentals from June.
	<u>4,490</u>	<u>3,994</u>	<u>(59,559)</u>	<u>(64,050)</u>	
<b>Community Centres</b>					
Employee	0	0	0	0	
Premises	5,442	10,443	10,787	5,344	
Capital Charges	25,213	25,213	25,213	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	28,820	27,830	40,450	11,630	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(1,774)	(3,774)	(1,774)	0	
	<u>57,701</u>	<u>59,712</u>	<u>74,676</u>	<u>16,974</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Easter Fayre</b>					
Employee	0	0	0	0	
Premises	0	0	0	0	
Transport	0	0	0	0	
Supplies & Services	20,371	22,371	21,795	1,425	
Support Services - Recharges In	6,770	6,610	28,640	21,870	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(20,371)	(13,871)	(20,371)	0	
	<u>6,770</u>	<u>15,110</u>	<u>30,064</u>	<u>23,295</u>	
<b>Markets</b>					
Employee	80,374	79,595	84,858	4,485	
Premises	212,166	213,341	539,131	326,965	Budget reflects updated operational plans for the street cleansing service provided by GYS.
Transport	250	250	250	0	
Supplies & Services	23,317	20,966	27,681	4,364	
Capital Charges	4,820	4,820	4,820	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	79,080	70,530	96,770	17,690	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(185,769)	(174,769)	(185,769)	0	
	<u>214,238</u>	<u>214,733</u>	<u>567,742</u>	<u>353,503</u>	
<b>37-39 Market Place (Palmers)</b>					
Employee	0	0	0	0	
Premises	42,992	110,273	1,460	(41,532)	Building will be fully let out to tenants with any building operating costs fully covered by service charges to primary and sub tenants.
Support Services - Recharges In	7,710	7,500	30,410	22,700	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	Recovery of service charges from tenants.
	<u>50,702</u>	<u>117,773</u>	<u>31,870</u>	<u>(18,832)</u>	
<b>Brett's</b>					
Employee	0	0	0	0	
Premises	49,549	49,549	21,336	(28,213)	GYBC lets out property to several tenants and this reduction in utility budget reflects residual share of cost applicable to GYBC only.
Transport	0	0	0	0	
Supplies & Services	6,576	6,576	6,576	0	
Support Services - Recharges In	11,390	11,060	12,340	950	
Income	(52,101)	(52,101)	(52,101)	0	
	<u>15,414</u>	<u>15,084</u>	<u>(11,849)</u>	<u>(27,263)</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Courts</b>					
Employee	0	0	0	0	
Premises	20,093	20,093	24,032	3,939	
Support Services - Recharges In	15,400	15,030	13,810	(1,590)	
Income	(14,300)	(14,300)	(14,300)	0	
	<u>21,193</u>	<u>20,823</u>	<u>23,542</u>	<u>2,349</u>	
<b>South Denes Energy Park</b>					
Employee	0	0	0	0	
Premises	5,455	5,455	5,741	286	
Support Services - Recharges In	35,720	34,470	26,910	(8,810)	
Income	(8,004)	(8,004)	(8,004)	0	
	<u>33,171</u>	<u>31,921</u>	<u>24,647</u>	<u>(8,524)</u>	
<b>Factory Units</b>					
Employee	0	0	0	0	
Premises	17,774	24,275	16,907	(868)	
Transport	0	0	0	0	
Supplies & Services	2,190	2,190	2,409	219	
Support Services - Recharges In	29,070	27,430	28,950	(120)	
Income	(113,337)	(106,687)	(113,337)	0	
	<u>(64,303)</u>	<u>(52,792)</u>	<u>(65,072)</u>	<u>(769)</u>	
<b>Corporate Estates</b>					
Employee	10	10	11	1	
Premises	450,726	450,728	299,006	(151,719)	GYS budget now allocated to services as per the updated operational plans resulted in £247k re-allocated. Also includes growth for utility costs and rates.
Transport	0	0	0	0	
Supplies & Services	32,263	32,264	34,142	1,878	
Capital Charges	34,945	34,945	34,945	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	634,430	613,020	337,760	(296,670)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(2,500,903)	(2,245,903)	(2,653,662)	(152,759)	Estimated additional income from rental reviews and renewals, general inflationary uplift and new rental income source form Novus Centre.
	<u>(1,348,529)</u>	<u>(1,114,936)</u>	<u>(1,947,799)</u>	<u>(599,269)</u>	
<b>Waterways</b>					
Employee	0	0	0	0	
Premises	13,480	30,730	16,128	2,648	
Supplies & Services	2,669	0	2,669	0	
Support Services - Recharges In	25,980	25,260	11,290	(14,690)	
Income	(1,000)	0	(1,000)	0	
	<u>41,129</u>	<u>55,990</u>	<u>29,087</u>	<u>(12,042)</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Minerva House</b>					
Employee	0	0	0	0	
Premises	9,730	9,730	9,730	0	
Transport	0	0	0	0	
Supplies & Services	1,364	1,364	1,364	0	
Support Services - Recharges In	7,880	7,770	8,080	200	
Income	(66,118)	(86,743)	(66,118)	0	
	<u>(47,144)</u>	<u>(67,879)</u>	<u>(46,944)</u>	<u>200</u>	
<b>Onians</b>					
Employee	0	0	0	0	
Premises	481	480	109	(372)	
Transport	0	0	0	0	
Supplies & Services	1,000	1,000	1,000	0	
Support Services - Recharges In	12,020	11,710	9,530	(2,490)	
Income	(9,900)	(5,400)	(9,900)	0	
	<u>3,601</u>	<u>7,790</u>	<u>739</u>	<u>(2,862)</u>	
<b>Property Services</b>					
Employee	980,796	953,584	1,070,614	89,818	Property Systems & Performance Manager moved to Property services from Housing Revenue Account.
Premises	6,179	6,179	6,179	0	
Transport	6,100	6,100	6,100	0	
Supplies & Services	39,782	39,783	44,735	4,953	
Support Services - Recharges Out	(1,046,650)	(1,008,470)	(1,177,820)	(131,170)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	307,100	296,150	301,730	(5,370)	year on year.
Income	(293,317)	(293,317)	(251,535)	41,782	Revised budget to reflect reduction in property services recharges to capital projects.
	<u>(10)</u>	<u>9</u>	<u>3</u>	<u>13</u>	
<b>Preliminary Densification Costs</b>					
Employee	0	0	0	0	
Premises	81,000	7,000	0	(81,000)	Estimated costs for project related costs assumed to be offset by income.
Transport	0	0	0	0	
Supplies & Services	5,000	0	0	(5,000)	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	2,400	2,400	0	(2,400)	
Income	(86,000)	0	0	86,000	Estimated income recovering costs of the project.
	<u>2,400</u>	<u>9,400</u>	<u>0</u>	<u>(2,400)</u>	
<b>Novus centre</b>					
Employee	0	0	0	0	
Premises	44,761	68,648	26,403	(18,358)	Budget now updated to reflected the costs of this administration building.
Support Services - Recharges In	2,400	2,400	115,830	113,430	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
					year on year.
Income	(41,867)	(40,000)	0	41,867	Recovery of increased costs from tenants no longer due.
	<u>5,294</u>	<u>31,048</u>	<u>142,233</u>	<u>136,939</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Gorleston Splash Pad</b>					
Employee	14,183	14,720	14,158	(25)	
Premises	13,337	12,337	435	(12,902)	Reduction in both repairs and maintenance and other operational costs given minimal spend in 23/24 relative to budgets.
Support Services - Recharges In	10,660	10,230	61,130	50,470	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	<u>38,180</u>	<u>37,287</u>	<u>75,723</u>	<u>37,543</u>	
<b>Beacon Park</b>					
Employee	0	0	0	0	
Premises	177,451	147,450	159,810	(17,641)	Reduction in utility cost budget.
Transport	0	0	0	0	
Supplies & Services	59,450	46,950	59,450	0	
Capital Charges	167,469	167,469	167,469	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	55,840	53,970	33,860	(21,980)	
Income	(1,111,362)	(1,068,862)	(1,336,362)	(225,000)	Full year impact of an increase in rental income identified.
	<u>(651,152)</u>	<u>(653,023)</u>	<u>(915,773)</u>	<u>(264,621)</u>	
<b>Total Property and Asset Management:</b>					
	<u>478,367</u>	<u>880,521</u>	<u>348,562</u>	<u>(129,805)</u>	
<b>Total Property and Asset Management excluding capital charges &amp; recharges:</b>					
	<u>(630,615)</u>	<u>(246,081)</u>	<u>(827,280)</u>	<u>(196,665)</u>	
<b>Total Property and Asset Management excluding recharges:</b>					
	<u>424,967</u>	<u>809,501</u>	<u>228,302</u>	<u>(196,665)</u>	
<b>Communications and Marketing:</b>					
<b>Communications</b>					
Employee	185,898	181,732	189,272	3,374	
Premises	0	0	0	0	
Transport	1,500	1,500	1,500	0	
Supplies & Services	13,670	19,170	12,654	(1,016)	
Support Services - Recharges Out	(208,090)	(209,150)	(221,160)	(13,070)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Support Services - Recharges In	32,540	32,270	41,250	8,710	
Income	(25,520)	(25,520)	(23,520)	2,000	
	<u>(2)</u>	<u>2</u>	<u>(4)</u>	<u>(2)</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Events</b>					
Employee	36,133	34,744	80,947	44,814	Post moved from Tourism service.
Premises	1,500	1,500	1,500	0	
Transport	0	0	0	0	
Supplies & Services	77,022	78,022	29,944	(47,078)	Wheels Festival no longer going to be funded by the Council.
Support Services - Recharges In	174,710	164,050	168,260	(6,450)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(117,973)	(117,973)	(75,443)	42,530	Reduction in income from the Wheels Festival, in line with fall of costs noted above.
	<u>171,392</u>	<u>160,343</u>	<u>205,208</u>	<u>33,816</u>	
<b>Mayor</b>					
Supplies & Services	11,075	10,544	10,544	(531)	
Support Services - Recharges In	15,350	15,340	16,620	1,270	
Income	0	0	0	0	
	<u>26,425</u>	<u>25,884</u>	<u>27,164</u>	<u>739</u>	
<b>Tourism</b>					
Employee	38,712	0	0	(38,712)	Post moved to the Events service.
Premises	2,360	2,360	2,596	236	
Transport	0	0	0	0	
Supplies & Services	12,005	12,006	7,910	(4,095)	
Support Services - Recharges In	299,500	252,190	174,110	(125,390)	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	1	0	1	0	
	<u>352,578</u>	<u>266,556</u>	<u>184,617</u>	<u>(167,961)</u>	
<b>Civic and Portering</b>					
Employee	179,508	172,714	136,788	(42,720)	Vacant post removed from the establishment.
Premises	1,500	1,500	1,500	0	
Transport	12,593	12,593	12,697	105	
Supplies & Services	18,458	18,459	18,652	193	
Support Services - Recharges Out	(405,990)	(374,780)	(316,110)	89,880	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Support Services - Recharges In	196,930	172,520	146,480	(50,450)	
Income	(3,000)	(3,000)	0	3,000	
	<u>(1)</u>	<u>6</u>	<u>7</u>	<u>8</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Print and Design</b>					
Employee	191,998	103,618	206,439	14,441	Re-allocation of posts within the service.
Premises	0	0	0	0	
Transport	200	0	200	0	
Supplies & Services	57,815	16,030	47,899	(9,917)	
Support Services - Recharges Out	(316,500)	(212,570)	(290,940)	25,560	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis
Support Services - Recharges In	101,880	100,620	99,330	(2,550)	year on year.
Income	(35,400)	(7,700)	(62,934)	(27,535)	Increase in income from external works for print.
	(6)	(2)	(6)	(0)	
<b>Total Communications and Marketing:</b>	<b>550,386</b>	<b>452,789</b>	<b>416,986</b>	<b>(133,400)</b>	
<b>Total Communications and Marketing excluding capital charges &amp; recharges:</b>	<b>660,056</b>	<b>512,299</b>	<b>599,146</b>	<b>(60,910)</b>	
<b>Total Communications and Marketing excluding recharges:</b>	<b>660,056</b>	<b>512,299</b>	<b>599,146</b>	<b>(60,910)</b>	
<b><u>Environmental Services:</u></b>					
<b>Environmental Health</b>					
Employee	1,418,211	1,409,543	1,565,083	146,872	Additional posts paid for by external funding, as per income below.
Premises	265,862	265,862	5,000	(260,862)	GYS contract reallocated as part of 2024/25 budget setting.
Transport	40,542	39,223	41,204	662	
Supplies & Services	228,952	349,773	245,723	16,771	Innovate project general costs fully grant funded, partly off-set by savings from cessation of pest-control service provided by GYS and hospital funerals.
Third Party Payments	10,000	10,000	10,000	0	
Transfer Payments	303,908	303,908	306,062	2,154	Inflation increase on drainage board levy updated for 23/24 actuals.
Support Services	0	0	0	0	
Capital Charges	10,168	10,168	10,168	0	
Support Services - Recharges Out	(69,580)	(69,580)	(75,110)	(5,530)	
Support Services - Recharges In	431,380	422,670	526,070	94,690	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(106,851)	(177,552)	(248,375)	(141,524)	Grant funding for innovate project. Covers all project costs in year including establishment, mileage and mobile phones.
	2,532,592	2,564,015	2,385,824	(146,767)	
<b>Selective Licensing</b>					
Employee	57,502	56,377	25,678	(31,824)	Funding fully utilised from earmarked reserves in 2024/25 so cost reflects cost of post for part of the year.
Supplies & Services	5,821	5,821	4	(5,817)	
Income	0	0	0	0	
	63,323	62,198	25,682	(37,640)	



	Original 2023/24 Budget	2023/24 Forecast	Variance 23/24 Base		Comments
			2024/25 Budget	Budget to 24/25 Base Budget	
<b>Grounds Maintenance</b>					
Employee	0	0	0	0	
Premises	636,739	636,463	999,046	362,307	GYS contract reallocated as part of 2024/25 budget setting but increase also due to increase in GYS contract fee.
Transport	0	0	0	0	
Supplies & Services	32,468	29,399	33,909	1,441	
Third Party Payments	9,240	9,240	0	(9,240)	
Transfer Payments	0	0	0	0	
Support Services	0	0	0	0	
Capital Charges	75,485	75,485	75,485	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	23,460	22,450	37,200	13,740	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(54,945)	(54,945)	(59,576)	(4,631)	
	<u>722,447</u>	<u>718,092</u>	<u>1,086,064</u>	<u>363,617</u>	
<b>Street Cleansing</b>					
Employee	0	0	0	0	
Premises	690,685	696,685	995,990	305,305	GYS contract reallocated as part of 2024/25 budget setting but increase also due to increase in GYS contract fee.
Transport	0	0	0	0	
Supplies & Services	0	0	0	0	
Third Party Payments	378	378	368	(10)	
Support Services - Recharges In	16,800	16,720	15,230	(1,570)	
Income	0	0	0	0	
	<u>707,863</u>	<u>713,783</u>	<u>1,011,588</u>	<u>303,725</u>	
<b>Grounds and Parks</b>					
Employee	0	0	0	0	
Premises	114,278	125,609	124,197	9,920	
Transport	0	0	0	0	
Supplies & Services	7,408	6,334	10,651	3,242	
Third Party Payments	90,285	90,285	0	(90,285)	Concurrent Function Grants offered as a saving.
Transfer Payments	0	0	0	0	
Support Services	0	0	0	0	
Capital Charges	3,411	3,411	3,411	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	35,270	34,400	51,710	16,440	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	0	0	0	0	
	<u>250,652</u>	<u>260,039</u>	<u>189,969</u>	<u>(60,683)</u>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
<b>Outdoor Sports</b>					
Employee	0	0	0	0	
Premises	475,317	482,021	533,148	57,831	GYS contract reallocated as part of 2024/25 budget setting but increase also due to increase in GYS contract fee.
Transport	0	0	0	0	
Supplies & Services	8,202	7,292	4,542	(3,659)	
Capital Charges	62,458	62,458	62,458	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	49,080	47,660	59,480	10,400	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(102,166)	(99,366)	(116,339)	(14,172)	Increases in fees and charges for sites.
	<u>492,891</u>	<u>500,065</u>	<u>543,291</u>	<u>50,400</u>	
<b>Licensing</b>					
Employee	210,526	203,550	209,135	(1,391)	
Premises	3,859	3,859	3,589	(270)	
Transport	400	2,400	3,400	3,000	
Supplies & Services	38,477	37,477	29,731	(8,747)	
Support Services - Recharges In	212,690	209,330	293,040	80,350	Recharges vary due to changes in the net cost of service being recharged and because of changes in the apportionment basis year on year.
Income	(311,229)	(311,230)	(299,226)	12,003	Budget reflects charges forecast for 3 year Hackney cab licenses.
	<u>154,723</u>	<u>145,386</u>	<u>239,669</u>	<u>84,946</u>	
<b>Waste Management</b>					
Employee	108,649	107,260	0	(108,649)	Cost of Managing Director of GYS transferred to GYS company analysis for 2024/25 budget.
Premises	(0)	0	(0)	(0)	
Transport	1,100	1,100	1,100	0	
Supplies & Services	762,205	869,605	843,687	81,482	Increase in gate fees estimated by Waste and Environment Protection Manager.
Third Party Payments	2,631,379	2,636,879	2,884,428	253,049	GYS contract reallocated as part of 2024/25 budget setting but increase also due to increase in GYS contract fee.
Transfer Payments	0	0	0	0	
Support Services	0	0	0	0	
Capital Charges	20,050	20,050	20,050	0	
Support Services - Recharges Out	0	0	0	0	
Support Services - Recharges In	149,050	147,310	116,290	(32,760)	
Income	(1,492,246)	(1,608,646)	(1,694,570)	(202,324)	Increase in green waste disposal license scheme and recycling credits income anticipated.
	<u>2,180,187</u>	<u>2,173,558</u>	<u>2,170,986</u>	<u>(9,202)</u>	
<b>Total Environmental Services:</b>	<b><u>7,104,678</u></b>	<b><u>7,137,136</u></b>	<b><u>7,653,073</u></b>	<b><u>548,395</u></b>	
<b>Total Environmental Services excluding capital charges &amp; recharges:</b>	<b><u>6,084,956</u></b>	<b><u>6,134,604</u></b>	<b><u>6,457,591</u></b>	<b><u>372,635</u></b>	
<b>Total Environmental Services excluding recharges:</b>	<b><u>6,256,528</u></b>	<b><u>6,306,176</u></b>	<b><u>6,629,163</u></b>	<b><u>372,635</u></b>	

	Original 2023/24 Budget	2023/24 Forecast	2024/25 Budget	Variance 23/24 Base Budget to 24/25 Base Budget	Comments
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Total for Services:	12,830,123	13,550,954	13,232,814	402,691	
Total for Services excluding capital charges & recharges:	13,251,036	13,921,977	14,125,432	874,396	
Total for Services excluding recharges:	14,928,686	15,599,627	15,803,082	874,396	

**General Fund 2024/25 Budget - Expenditure Type Analysis**

General Fund Expenditure Type	2023/24 Forecast	2023/24 Budget	2024/25 Budget
Employee	14,460,821	14,559,113	15,691,508
Premises	6,682,285	6,398,581	7,563,675
Transport	143,492	131,548	135,216
Supplies & Services	7,579,707	5,626,310	6,377,920
Third Party Payments	3,845,467	3,839,968	4,129,147
Transfer Payments	20,012,035	20,734,367	20,878,985
Support Services	135,000	135,000	133,000
Capital Charges	1,677,650	1,677,650	1,677,650
Support Services - Recharges Out	(11,857,423)	(12,274,833)	(12,690,028)
Support Services - Recharges In	9,808,750	10,176,270	10,119,760
Income	(38,728,970)	(38,173,850)	(40,784,020)
Savings/Costs to be allocated to service		(163,600)	(205,000)
	<b>13,758,814</b>	<b>12,666,524</b>	<b>13,027,814</b>

Council Tax Summary 2024/25

	2023/24 Actual	Actual 2024/25 2.99% Increase		
			Movement £	Movement %
Demand on Collection Fund (excluding Parish/Town Precepts)	£ 5,417,359	£ 5,715,589	£298,230	5.51%
Borough Council Tax at Band D	£ 181.48	£ 186.90	£5.42	
<b>Net Borough Council Tax at Band D</b>	<b>£ 181.48</b>	<b>£ 186.90</b>	<b>£ 5.42</b>	<b>2.99%</b>
Value of Precepts*	£ 671,572	£775,700	£104,128	15.51%
Effect of Parish/Town Precepts	£ 22.50	25.37	£2.87	12.74%
<b>Billed Borough Council Tax at Band D</b>	<b>£ 203.98</b>	<b>£ 212.27</b>	<b>£ 8.29</b>	<b>4.06%</b>

\* At the time of reporting 2 parish precepts outstanding, 2023/24 amounts included.

Tax Base 29,851 30,581 Assuming CTS scheme approved  
Tax Base Movement (from 2023/24) 730 Increase

Note: The Tax Base for 2024/25 is 30,581 (2023/24 29,851) so each £30,581 change in net expenditure has £1.00 effect on Council Tax at Band D.

Area		Heading 1	Heading 2	2023/24	2024/25	% increase	Reason
Car Parking	Customer Services	Middlegate Car Park	Monday to Sunday (8am to 9pm)	£1.20	£1.50	25.0%	Increase to bring in line with other car parks
	Customer Services	Gorleston High Street	90 minutes (8am - 4pm)	n/a	£1.60	NEW	Offer a 90 min rate for £1.50 instead of hourly rate (align to Town Centre Car Parks but with no 30 min rate)
Car Parking	Customer Services	Gorleston High Street	2 hrs	n/a	£2.20	NEW	Offer a 90 min rate for £1.50 instead of hourly rate (align to Town Centre Car Parks but with no 30 min rate)
	Customer Services	Brush Quay, Gorleston Long Stay: 9am to 5pm Monday to Sunday		n/a	£4.50	NEW	Introduction of charging April to September, 9am to 5pm daily
	Customer Services	Up to 4 hours (1 April to 30 September)		n/a	£9.00	NEW	Introduction of charging April to September, 9am to 5pm daily
	Customer Services	Over 4 hours (1 April to 30 September)		n/a	£24.70	NEW	Introduction of charging April to September, 9am to 5pm daily
	Customer Services	Resident passes per quarter (April to September)		n/a	£24.70	NEW	Introduction of charging April to September, 9am to 5pm daily
	Customer Services	Visual tributes	Visual Tribute Family Video File as part of slide show	£0.00	£20.00	NEW	New Fee
Env Serv	Food Hygiene Inspections	Food mentoring visit	Maximum 2 hours	n/a	£220.00	NEW	New Fee, saving approved
<b>Planning - Review of the fees charges being charged to reflect the provision of the service</b>							
Planning	High Hedges	Pre-submission Advice - Site visit to confirm whether meets definition of a high hedge (charge per hour or part thereof)		n/a	£25 Admin fee + Hourly rate(s)*	NEW	Used to be site visit at £60.
Planning	Pre-Application Fees	All other planning advice (falling outside the other categories identified in this schedule)		n/a	Hourly rate(s)*	NEW	New provision to allow for cost recovery on work required for proposals falling outside the other categories identified
Planning	Pre-Application Fees	Site visit (Set charge for 1 officer for 2 hours inc travel)		n/a	£125.00	NEW	New fee. Fixed at a level to cover assumed cost of 1 officer for 2 hour visit inclusive of travel and associated expenses.
Planning	Pre-Application Fees	Pre-Submission Validation check		n/a	£40.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes 1 hour of input.
Planning	Pre-Application Fees	Meeting (Administration fee) plus Hourly rate(s)		n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover meeting setup and then cost recovery for attendees.
Planning	Minor Residential Development	Written Advice (inclusive of site visit) - 1 dwelling		n/a	£380.00	NEW	Amendment to fee approach to be variable to increase proportionately to the scale of development.
Planning	Minor Residential Development	Written Advice - Each additional dwelling (max 9)		n/a	£75.00	NEW	Price per additional unit to reflect in increase in work required as schemes increase in scale.
Planning	Minor Residential Development	Site Meeting (Administration fee and travel) plus Hourly rate(s)		n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover travel planning and normal expenses, and then cost recovery for attendees.
Planning	Minor Residential Development	Meeting (Administration fee) plus Hourly rate(s)		n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover meeting setup and then cost recovery for attendees.
Planning	Minor Residential Development	Pre-Submission Validation check		n/a	£80.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes 2 hours of input.
Planning	Medium Residential Development	Written Advice (inclusive of site visit) - 10 dwellings		n/a	£1,500.00	NEW	Amendment to fee approach to be variable to increase proportionately to the scale of development.
Planning	Medium Residential Development	Written Advice - Each additional dwelling (max 49)		n/a	£75.00	NEW	Price per additional unit to reflect in increase in work required as schemes increase in scale.
Planning	Medium Residential Development	Site Meeting (Administration fee and travel) plus Hourly rate(s)		n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover travel planning and normal expenses, and then cost recovery for attendees.
Planning	Medium Residential Development	Meeting (Administration fee) plus Hourly rate(s)		n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover meeting setup and then cost recovery for attendees.

	Area	Heading 1	Heading 2	2023/24	2024/25	% increase	Reason
Planning	Planning	Medium Residential Development	Pre-Submission Validation check	n/a	£160.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes multiple officers or senior officer input.
	Planning	Major Residential Development	Written Advice (inclusive of site visit) - 50 dwellings or more	n/a	£5,000.00	NEW	Amendment to fee approach to be variable to increase proportionately to the scale of development.
	Planning	Major Residential Development	Written Advice - Each additional dwelling	n/a	£25.00	NEW	Price per additional unit to reflect in increase in work required as schemes increase in scale.
	Planning	Major Residential Development	Site Meeting (Administration fee and travel) plus Hourly rate(s)	n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover travel planning and normal expenses, and then cost recovery for attendees.
	Planning	Major Residential Development	Meeting (Administration fee) plus Hourly rate(s)	n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover meeting setup and then cost recovery for attendees.
	Planning	Major Residential Development	Pre-Submission Validation check	n/a	£360.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes multiple officers or senior officer input.
	Planning	Non-Residential Development	Site Meeting (Administration fee and travel) plus Hourly rate(s)	n/a	£25 + Hourly rate(s)	NEW	New fee. Administration charge to cover travel planning and normal expenses, and then cost recovery for attendees.
	Planning	Non-Residential Development	Meeting (Administration fee) plus Hourly rate(s)	n/a	£25 + Hourly rate(s)*	NEW	New fee. Administration charge to cover meeting setup and then cost recovery for attendees.
	Planning	Non-Residential Development	Pre-Submission Validation check - Non-residential development less than 100sqm net internal floorspace	n/a	£80.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes 2 hours of input.
	Planning	Non-Residential Development	Pre-Submission Validation check - Non-residential development less than 999sqm net internal floorspace	n/a	£160.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes multiple officers or senior officer input.
	Planning	Non-Residential Development	Pre-Submission Validation check - Non-residential development more than 10,000sqm net internal floorspace	n/a	£360.00	NEW	New fee for new enhanced service offer. Provision to allow applicant to have application pack checked prior to submission. Assumes multiple officers or senior officer input.
	Planning	Hourly Rates*	Planning Technician	n/a	£40.00	NEW	Cost to recruit Agency support to provide service
	Planning	Hourly Rates*	Planning Officer	n/a	£60.00	NEW	Cost to recruit Agency support to provide service
	Planning	Hourly Rates*	Senior Planning Officer	n/a	£80.00	NEW	Cost to recruit Agency support to provide service
	Planning	Hourly Rates*	Principal Planning Officer	n/a	£100.00	NEW	Cost to recruit Agency support to provide service
	Planning	Hourly Rates*	Development Manager / Strategic Planning Manager	n/a	£120.00	NEW	Cost to recruit Agency support to provide service
	Planning	Hourly Rates*	Head of Planning	n/a	£150.00	NEW	Cost to recruit Agency support to provide service
	Planning	Planning Performance Agreements	Hourly rates for anticipated officer input	n/a	Hourly rate(s)*	NEW	Cost recovery
	Planning	Planning Performance Agreements	Set-up fee	n/a	£500.00	NEW	Cover administration costs of negotiating/setting up new PPA.
	Planning	Planning enforcement	Written confirmation of closure of enforcement case where it was found not expedient to take action (available for a 12-month period following closure of the case)	n/a	£80.00	NEW	Cover officer cost to research and provide written response.
Planning	Planning enforcement	Written confirmation that an Enforcement Notice has been complied with	n/a	£200.00	NEW	Cover officer cost in re-assessing the need for the enforcement notice to remain.	
Planning	Planning enforcement	Request to withdraw enforcement notice	n/a	£200.00	NEW	Cover officer cost to research and provide written response.	

Area	Heading 1	Heading 2	2023/24	2024/25	% increase	Reason
Planning	S106 Monitoring Fees	Negotiated fee based on - £500 per obligation/clause that requires the Council to either: receive a financial contribution, assess and/or agree a submission or any other activity requiring the input of Council officers.	n/a	Price on application	NEW	To cover the administration costs involved in the monitoring of S106 legal agreements. Bespoke charge to reflect the individual nature of agreements and the monitoring burden they will represent to the Council.
Planning	Administration fees	All non-major applications with no planning officer input	n/a	£50.00	NEW	Retain proportion of refunded fees to cover administration time incurred in assessing and returning submission.
Planning	Administration fees	Major applications and/or applications where officer input had been required	n/a	£100.00	NEW	Retain proportion of refunded fees to cover administration time incurred in assessing and returning submission.



Fees and Charges - New and above policy

Town Centre Car Parks	April to October	November to March
	Full Day	Full Day
King Street & Market Place	£480.00	£370.00
Brewery Plain, George Street & Stonecutters Way	£100.00	£100.00
Fuller Hill	£200.00	£100.00

Min charge applies of £100 for full day  
Min charge applies

Other Car Parks	April to October	November to March
	Full Day	Full Day
Beach Road Caister	£ 140.00	Licence fee
Gorleston High Street, Blackfriars rd, Middlegate	£ 100.00	£ 100.00

Min fee applies (permission from preservation trust where required)

Seafront Short Stay Car parks	April, May, June	July, August	September, October	November to March*
	Full day	Full day	Full day	Full day
Anchor Gardens	£300.00	£500.00	£250.00	£100.00
Euston Road	£900.00	£1,600.00	£750.00	£100.00
Jetty North	£540.00	£910.00	£280.00	£114.00
Jetty South	£300.00	£560.00	£230.00	£100.00

Min charge applies  
Min charge applies  
Min charge applies

\* Where Easter falls in March the rates April to June will be applied

Seafront Long Stay Car Parks	April, May, June	July, August	September, October	November to March*
	Full day	Full day	Full day	Full day
North Drive	£850.00	£1,900.00	£580.00	£110.00
St Nicholas	£1,300.00	£3,000.00	£850.00	£110.00
Sandown Road (Lorry)	£100.00	£130.00	£100.00	£100.00
Sandown Road (Car)	£180.00	£580.00	£150.00	£100.00
Marina Centre	£750.00	£1,200.00	£750.00	£160.00

\* Where Easter falls in March the rates April to June will be applied

**EVENTS ON COUNCIL LAND**

<b>Application Fees</b>				
<i>Application fees are in addition to the site fee and are non-refundable payable on submitting event notification on Council land</i>				
	<b>Small Events (up to 500)</b>	<b>Medium Events (501-2999)</b>	<b>Major Events (3000+)</b>	<b>Promotional Stands</b>
Commercial (Organiser charging entry fee)	£60.00	£75.00	£115.00	£60.00
Commercial (Event is free entry)	£60.00	£75.00	£115.00	£60.00
Charity (National)	£60.00	£75.00	£115.00	£60.00
Charity (Local)	£30.00	£40.00	£60.00	£30.00

<b>CATEGORY A SITE FEE</b>	<b>Great Yarmouth Seafront, Town Centre &amp; St Georges Park (Hire Charge per Day)</b>			
<b>Event Organiser Category</b>	<b>Small Events (up to 500)</b>	<b>Medium Events (501-2999)</b>	<b>Major Events (3000+)</b>	<b>Promotional Stands</b>
Commercial (Organiser charging entry fee)	£350.00	£700.00	On Application	n/a
Commercial (Event is free)	£300.00	£600.00	On Application	£40 per sq m
Charity (National)	£175.00	£350.00	£700.00	£25 per sq m
Charity (local)	No Charge	No Charge	No Charge	No Charge
Note build & break down days 50% of the above				

<b>CATEGORY B SITE FEE</b>	<b>Gorleston Seafront area, all other parks &amp; council open space within the borough (Hire Charge per day)</b>			
<b>Event Organiser Category</b>	<b>Small Events (up to 500)</b>	<b>Medium Events (501-2999)</b>	<b>Major Events (3000+)</b>	<b>Promotional Stands</b>
Commercial (Organiser charging entry fee)	£300.00	£650.00	On Application	n/a
Commercial (Event is free)	£250.00	£550.00	On Application	£35 per sq m
Charity (National)	£150.00	£300.00	£650.00	dec
Charity (local)	No Charge	No Charge	No Charge	No Charge
Note build & break down days 50% of the above				

A local charity is described as a charity that is registered and /or operates within Great Yarmouth Borough providing a variety of goods, products or services that are needed to the local population

**OTHER COSTS**

Please note that there may be additional costs incurred for particular events, which will be calculated on a case by case basis. These can include (but are not constrained to)

Damage deposit - (refundable if no damage occurs)

Parking - loss of income and parking bay suspensions

Waste management - for example waste bins and refuse collections for the event

Event monitoring - in compliance with policy and location of hire agreement

Highways - Road Closures and signage costs

Licensing fees - alcohol etc.

Electricity supply- if electrical supplies are available these will be charged per day per charging point on application

General Fund Reserves Schedule - 2024/25 BUDGET		Opening Balance 01/04/23	Budgeted Movement 2023/24	Actual Movement (inc forecast) 2023/24	Updated Closing Balance 31/03/24	Budgeted Movement 2024/25	Updated Closing Balance 31/03/25	Budgeted Movement 2025/26	Updated Closing Balance 31/03/26
Summary and Purpose of Reserve		£	£	£	£	£	£	£	£
<b>Planning Delivery Grant</b>	The reserve is planned to be used to provide service improvements in Planning, and deliver the Local Development Framework.	112,891	0	(76,770)	36,121	0	36,121	0	36,121
<b>Insurance Fund</b>	The Council budgets for a level of excess being charged to the Service Accounts annually. Any under provision is met from the Insurance Fund, and any surplus is transferred to the fund.	421,056	0	0	421,056	0	421,056	0	421,056
<b>DFG top-up capital loans and grant fund</b>	The Council will utilise this funding for capital expenditure incurred in the Wellesley Rd, Sandown Rd, Euston Rd & Paget Rd areas.	400,000	0	0	400,000	0	400,000	0	400,000
<b>Restricted use grant</b>	This reserve holds unspent grants received for specific purposes for which the spend has not yet been incurred.	529,263	(52,000)	(57,000)	472,263	(368,769)	103,494	(20,000)	83,494
<b>Invest to Save</b>	To be used to fund one-off costs associated with projects that will deliver future efficiencies and savings including costs associated with restructures.	1,524,888	(49,747)	(159,867)	1,365,021	0	1,365,021	0	1,365,021
<b>Specific budget</b>	This reserve is utilised as expenditure is incurred.	347,012	(62,967)	(62,967)	284,045	(63,110)	220,935	(40,000)	180,935
<b>Repairs and Maintenance</b>	This reserve is utilised as expenditure is incurred.	317,639	0	0	317,639	0	317,639	0	317,639
<b>Waste Management</b>	This reserve is utilised as expenditure is incurred in relation to the service.	2,420	(2,420)	(2,420)	(0)	0	(0)	0	(0)
<b>Collection Fund (Business Rates)</b>	Earmarked to mitigate the fluctuations in business rate income between years.	376,810	0	0	376,810	0	376,810	0	376,810
<b>Community Housing Fund</b>	This represents grants previously received to assist with the delivery of Community Housing.	551,242	(30,000)	(30,000)	521,242	0	521,242	0	521,242
<b>Enforcement</b>	Earmarked for enforcement related works to address issues and bring properties back into use.	30,254	0	(20,000)	10,254	0	10,254	(2,000)	8,254
<b>Special Project Reserve</b>	Earmarked for projects and for use as matched funding as appropriate to access external funding, Includes capital and revenue projects.	222,581	(35,000)	(20,000)	202,581	(10,000)	192,581	0	192,581
<b>Benefits/Revenues Reserve</b>	Earmarking of grants and underspends to be used for the service and mitigation of subsidy impacts.	217,895	0	0	217,895	0	217,895	0	217,895

General Fund Reserves Schedule - 2024/25 BUDGET		Opening Balance 01/04/23	Budgeted Movement 2023/24	Actual Movement (inc forecast) 2023/24	Updated Closing Balance 31/03/24	Budgeted Movement 2024/25	Updated Closing Balance 31/03/25	Budgeted Movement 2025/26	Updated Closing Balance 31/03/26
Summary and Purpose of Reserve		£	£	£	£	£	£	£	£
<b>Homelessness</b>	Utilised for service expenditure from previous grant allocations	659,311	(642,323)	(438,011)	221,300	0	221,300	0	221,300
<b>Treasury Management reserve</b>	Used to mitigate fluctuations in investment income received.	200,000	0	0	200,000	0	200,000	0	200,000
<b>Asset Management reserve</b>	This reserve is held to mitigate the impact of fluctuations between financial years from income received from Council assets and properties, in addition it includes re-allocation from other reserves to be used for investments in Council assets including current and future asset enhancements.	1,460,336	(247,745)	(438,745)	1,021,591	(289,500)	732,091	(289,692)	442,399
<b>Coast Protection</b>	Held for match funding and mitigate one-off costs in relation to coast protection.	141,841	0	0	141,841	0	141,841	0	141,841
<b>Empty Business Property Incentive Fund</b>	Earmarking of funds to be used for incentivising bringing properties back into use.	100,000	0	(100,000)	0	0	0	0	0
<b>Community projects</b>	Balance of community projects funding held prior to draw down against spend areas.	522,395	0	0	522,395	0	522,395	(150,000)	372,395
<b>Collection fund income compensation</b>	Previous earmarking in relation to the collection fund deficit adjustments	2,320,590	0	(1,256,989)	1,063,601	0	1,063,601	0	1,063,601
<b>Other Reserves</b>	These Reserves are budget carry forwards to be used in future years.	2,553,814	(22,472)	(204,103)	2,349,711	(26,148)	2,323,563	0	2,323,563
<b>Total GF Earmarked Reserves</b>		<b>13,012,237</b>	<b>(1,144,674)</b>	<b>(2,866,872)</b>	<b>10,145,365</b>	<b>(757,527)</b>	<b>9,387,838</b>	<b>(501,692)</b>	<b>8,886,146</b>
<b>General Fund Reserve</b>	Current recommended balance of £3.5 million	5,047,477	(1,143,250)	(88,448)	4,959,029	(674,911)	4,284,118	0	4,284,118
<b>Total GF Reserves</b>		<b>17,658,126</b>	<b>(2,287,924)</b>	<b>(2,955,320)</b>	<b>15,104,394</b>	<b>(1,432,438)</b>	<b>13,671,956</b>	<b>(501,692)</b>	<b>13,170,264</b>

## Policy Framework for the Earmarked Reserves and Assessing the Optimum Level of the General Reserve for the period 2024/25 to 2026/27

### **1 Background**

- 1.1 In accordance with statute (principally the Local Government Finance Act 2002) and following the Guidance Note on Local Authority Reserves and Balances (LAAP Bulletin No. 77 – November 2008), Great Yarmouth Borough Council maintains a range of reserves.
- 1.2 Two types of reserves are discussed in this policy framework:
  - Earmarked Reserves
  - The General Reserve
- 1.3 There are also a number of other reserves which local authorities hold in relation to legislation and proper accounting practices, these are not resource-backed reserves and therefore are not considered as part of this policy framework.
- 1.4 In making decisions in relation to setting the Council Tax, section 25 of the Local Government Act 2003 requires the Chief Financial Officer of the Council to report to the Council on the adequacy of the proposed financial reserves.
- 1.5 This Policy framework has been informed by current guidance on the level of reserves including, both the Local Authority Accounting Panel (LAAP) Bulletin No. 77 and the Audit Commissions report published in December 2012 ‘Striking a Balance’ Improving Councils’ Decision Making on Reserves’.

### **2 Earmarked Reserves**

#### **2.1 Purpose**

- 2.1.1 Earmarked reserves are a means of building up funds to meet known or predicted liabilities.
- 2.1.2 Typically earmarked reserves are used to set aside sums for major schemes, such as capital developments, asset purchases, or to fund reorganisations and restructurings to deliver longer term savings and efficiencies. Reserves can also be held for trading and business units built up from surpluses to cover potential losses in future years, or to finance capital expenditure. In certain circumstances, if expenditure is delayed on specific budgets, it may be agreed that the underspending at a year end is carried forward for future use in an earmarked reserve. Such decisions would be subject to considering the overall financial position of a Local Authority.

#### **2.2 Earmarked Reserves Protocol**

- 2.2.1 For each reserve the following arrangements have been established:
  - the reasons for / purpose of the reserve
  - how and when the reserve can be used
  - procedures for the reserve’s management and control
  - a process and timetable for review of the reserve to ensure continuing relevance and adequacy.
- 2.2.2 The establishment and use of earmarked reserves is reviewed at the time of budget setting and then controlled through the year as part of the regular budget monitoring processes.

#### **2.3 Review of Earmarked Reserves**

- 2.3.1 The Reserves Statement is included as part of the Budget Report to Policy and Resources Committee and gives full details of the earmarked reserves and current planned use.

- 2.3.2 Due to the requirement to use just under £1million to balance the budget for 2024/25 there has been a re-allocation from the earmarked reserves to facilitate this. All earmarked reserves and commitments remain under review including those where commitments fall into future years.
- 2.3.3 Where in-year expenditure is being funded by earmarked reserves and general reserves, the relevant transfers from the reserves have been allowed for within the reserve balances and revenue account budgets as detailed in the budget report.

### **3 The General Reserve**

#### **3.1 Purpose**

- 3.1.1 The general reserve is held for two main purposes:
- a working balance to help cushion the impact of uneven cash flows and avoid unnecessary temporary borrowing;
  - a contingency to help cushion the impact of unexpected events or emergencies.

#### **3.2 The Optimum Level of the General Reserve**

- 3.2.1 There are two recommended approaches for deciding the optimum level of the general reserve:
- A risk assessment of the budget which takes full account of the context within which the budget has been prepared. The budget report itself provides this contextual information.
  - To set the reserve at a percentage of expenditure. Too low a level puts the council at unacceptable risk of failing to meet its obligations, too high a level unnecessarily ties up resources.
- 3.2.2 This framework provides a risk assessment approach and validating the result against a percentage calculation, the level of reserves is a matter of opinion informed by the judgement of the Council's Chief Financial Officer.

#### **3.3 Assessment Framework**

- 3.3.1 The issues to be considered include the following:
- The Council continues to operate on an ongoing basis.
  - The robustness of the budget process including recognition of the linkages with the corporate plan, the strategic risks and the financial plan update.
  - Internal financial control mechanisms and adequacy of the budget monitoring processes.
  - The adequacy of earmarked reserves and the movements on the general reserves both in the past and planned.
  - The extent to which savings and planned service reductions are required and can be relied upon to support corporate plan targets.
  - The risk of major litigation and legal claims, both currently and in the future.
  - The impact of future Government funding reductions.
  - Implications of the Local Council Tax Support Scheme and increase in the demand for support.
  - Fluctuations in retained business rate income and funding from the government for the extensions to reliefs for example small business rates.
  - Fluctuations around certain income streams and grants, for example demand led services such as planning, building control income, land charges, car parking and recycling.

- Future changes to the funding for Local Authorities, for example the New Homes Bonus and an increase to the share of business rates that is retained locally.
- Unplanned volume increases in major demand led budgets, particularly in the context of the current economic climate for example housing benefits, council tax support and homelessness.
- The need to retain a general contingency to provide for any unforeseen circumstances that may arise including inadequately funded Government initiatives.
- Where there is a move to do less by direct service provision for example through third parties, including outsourcing, this in turn increases the risks borne by authorities. There is a risk that these arrangements fail and there are many circumstances when a statutory liability remains with the local authority. Such risks may not be insurable at an economic level and demand rigorous risk minimisation strategies and this is an area that will be considered in more detail if the Council pursues these arrangements in future years.
- The need to retain reserves for general day to day cash flow requirements.

3.3.2 All of these issues interlink, and any one incident is likely to span across many of the issues and might not be contained within one financial year. Risks change over time and the general reserve needs to be considered across the medium-term financial plan. What might be an adequate level of reserves now may not be reflective of what would be deemed to be adequate in years two to four. Therefore, as a minimum the framework should be reviewed as part of the annual budget setting process.

#### 3.4 The Assessment of the General Fund Reserve

3.4.1 When undertaking the assessment, it must be remembered that the items considered are merely guides to assessing the overall level of the reserve. In no way is it a budget for any of the items being created since by its nature a general reserve is designed to protect against the unexpected and unquantifiable for whatever reason.

3.4.2 Having considered the relevant risks and the mitigation measures already in place, it is felt that the following indicative items should be taken into account in the budget risk assessment for 2024/25 to assess the recommended level of reserves:

<i>Item</i>	<i>2024/25</i>	<i>2025/26</i>	<i>2026/27</i>
<b>1 Pay and Price Inflation</b> (0.5% sensitivity to budget assumption)	175,000	175,000	175,000
<b>2 Interest Rates &amp; MRP</b> (0.5% sensitivity to short term borrowing and profiling of capital spend and MRP impact)	125,000	125,000	125,000
<b>3 Failure to Achieve Planned Savings and Cost Pressures from Corporate Plan Targets</b> (to ensure core services are maintained)	350,000	350,000	350,000
<b>4 Legal Issues</b> (to provide additional comfort above earmarked reserves to mitigate any legal claims)	200,000	200,000	200,000
<b>5 Emergencies and Other Unknowns</b> (to recognise the risks associated with unpredictable events)	400,000	400,000	400,000
<b>6 Treatment of Demand Led Pressures</b> (recognising the impact of increase or reduction in demand and compensating increase or reduction in expenditure or income)	750,000	750,000	750,000
<b>7 Project Risks</b> (To recognise the risks the Authority is facing in terms of partnership work and significant projects)	600,000	600,000	600,000

<i>Item</i>	<i>2024/25</i>	<i>2025/26</i>	<i>2026/27</i>
<b>8 Cash Flow</b> (the impact of timing of cash flow, including the profiling of expenditure)	100,000	100,000	100,000
<b>9 Future Funding Fluctuations</b> (an allowance to reflect the increased risk around local funding, ie business rates and new homes bonus, to mitigate the impact within and between financial years)	800,000	900,000	900,000
<b>Total Indicated General Fund Reserve Recommended</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>
% of Net Budgeted Operating Expenditure (excluding parish precepts)	<b>22.2%</b>	<b>22.2%</b>	<b>22.2%</b>

3.4.3 The allowance in the general reserve in respect of project risks has reduced as there is contingency allowed for in the capital projects and programme, the element for non delivery of savings has been increased to reflect the greater level of savings included in the budget for 2024/25. Overall there has been no change to the total level of recommended balance in the general reserve compared to the previous year as despite there being increased risk facing the council in terms of funding and spending pressures. There does remain continued risk in respect of the ability to produce a sustainable budget for the medium term without the reliance on reserves and therefore this will need early work in 2024/25.

#### **4 Chief Financial Officer's Opinion**

4.1 The Earmarked Reserves detailed within the reserves statement are proper and appropriate with regard to purpose, level and proposed use, although the future timing of their use will be reported within the budget monitoring reports and the statement updated accordingly.

4.2 Based on the assessment detailed above **the recommended level of the general reserve for 2024/25 would be £3.5 million**. After allowing for the transfer from the general reserve in the year necessary to balance the budget for 2024/25, the balance would be within an acceptable tolerance for 2024/25, however for 2025/26 onwards this will need to be reviewed and therefore the overall balances will be reviewed further as part of the outturn process for 2023/24 later in the year.



## Appendix H - General Fund Capital Programme - Detail - 2023/24 onwards

Services & Projects	2023/24 Budget £000					2023/24 Expenditure £000		Forward Budgets				
	Updated Budget 23/24 as at P6	Q3 Amendments	Roll forward into 24-25	Roll forward into 25-26	Revised Budget 23-24	Actuals to 31-12-23	Forecast 23/24	24/25 Forward Budget	25/26 Forward Budget	26/27 Forward Budget		
Capital Loans & Company Financing	13,582	-	15	-	3,080	-	7,000	3,487	1,715	3,487	4,611	7,379
<b>Total: Executive</b>	<b>13,582</b>	<b>-</b>	<b>15</b>	<b>-</b>	<b>3,080</b>	<b>-</b>	<b>7,000</b>	<b>3,487</b>	<b>1,715</b>	<b>3,487</b>	<b>4,611</b>	<b>7,379</b>
Wellesley 3G Pitch & Tennis Pavilion	72	-	-	-	72	45	80	-	-	-	-	-
Gorleston Tennis Courts Refurbishment	14	6	-	-	20	20	20	-	-	-	-	-
Refurbishment of Park at Diana Way, Caister	126	-	-	-	126	71	126	-	-	-	-	-
Safer Streets 5	-	97	-	-	97	-	97	35	-	-	-	-
UK Prosperity Fund	40	-	-	-	40	-	40	160	-	-	-	-
Rural England Prosperity Fund	160	-	-	-	160	-	-	240	-	-	-	-
<b>Total: Health Integration &amp; Communities</b>	<b>412</b>	<b>103</b>	<b>-</b>	<b>-</b>	<b>515</b>	<b>137</b>	<b>363</b>	<b>435</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
St Nicholas Minster West Boundary Wall	67	-	67	-	-	0	-	-	-	-	-	-
St Nicholas car park north Boundary Wall	25	-	-	-	25	-	25	-	-	-	-	-
Height Barriers for Seafront Short Stay Car Parks	13	-	-	-	13	13	13	-	-	-	-	-
Crematorium Main Roof Works	60	-	-	60	-	-	-	60	-	-	-	-
Crematorium Tearooms	31	-	-	31	-	0	-	31	-	-	-	-
<b>Total: Customer Services</b>	<b>196</b>	<b>-</b>	<b>67</b>	<b>-</b>	<b>91</b>	<b>-</b>	<b>37</b>	<b>13</b>	<b>37</b>	<b>91</b>	<b>-</b>	<b>-</b>
Town Deal - O&M	1,500	-	-	-	1,500	-	1,500	-	-	-	-	-
Town Deal - Incubator Units	76	-	-	-	76	66	76	233	-	-	-	-
Town Deal - North Quay	5,410	1,805	-	2,516	2,200	2,500	221	2,500	17,081	7,224	-	-
Town Deal - Wintergardens	300	-	-	-	300	-	-	7,000	8,857	-	-	-
Town Deal - Restoration of Vacant Historic Buildings	224	-	-	-	224	109	224	346	-	-	-	-
Town Deal - Restoration & Adaptation of the Ice House	500	-	-	-	500	280	456	-	-	-	-	-
Town Deal - Connectivity & Public Wayfinding	30	-	-	-	30	-	30	-	554	-	-	-

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Town Deal & Future High Street - Learning Centre	4,815	-	-		4,815	924	4,815	11,202	-	
Town Deal & Future High Street - Digital Connectivity	269	-	-		269	107	269	-	-	
Future High Street Fund - Market Place - 6 Day	1,221	-	-		1,221	1,043	1,221	-	-	
Future High Street Fund - Market Place - Realm	5,311	-	4,811		500	76	500	4,811	-	
Future High Streets - Conge South	331	-	-		331	167	331	-	-	
Future High Streets - Conge North	210	-	-		210	-	210	-	-	
Future High Streets - Densification	18	-	-		18	17	18	-	-	
Heritage Action Zone (HAZ)	51	51	-		-	-	-	-	-	
<b>Total: Inward Investment</b>	<b>20,266</b>	<b>1,754</b>	<b>7,327</b>	<b>2,200</b>	<b>12,494</b>	<b>3,011</b>	<b>12,150</b>	<b>40,673</b>	<b>16,635</b>	<b>-</b>
Disabled Facilities Grants	2,673	-	-		2,673	676	900	1,300	1,300	1,300
Better Care Fund Projects	-	-	-		-	3	-	-	-	
DFG Top-up Grants	-	-	-		-	-	-	250	-	
DFG Top-up Loans	-	-	-		-	-	-	150	-	
Norfolk & Waveney Equity Loan Scheme	164	-	114		50	-	50	114	-	
Equity Home Improvement Loans	605	-	595		10	-	10	595	-	
Empty Homes	510	-	325		185	-	185	325	-	
HMOs /Guesthouse Purchase & Repair Scheme	1,170	-	970		200	37	200	970	-	
Temporary Accommodation Decent Homes	50	-	-		50	-	50	-	-	
Acquisition of property for transitional housing	823	-	393		430	7	430	393	-	
Sustainable Warmth - LAD 3	727	-	-		727	-	727	-	-	
Homes Upgrade Grants (HUG 1)	1,363	-	-		1,363	612	777	-	-	
Homes Upgrade Grants (HUG 2)	2,700	405	-		3,105	-	2,475	3,457	-	
LAHF Funded Temporary Accommodation	1,230	1,230	-		-	-	-	-	-	
Community Housing Fund	540	-	540		-	-	-	540	-	
<b>Total: Housing</b>	<b>12,556</b>	<b>825</b>	<b>2,938</b>	<b>-</b>	<b>8,793</b>	<b>1,335</b>	<b>5,803</b>	<b>8,095</b>	<b>1,300</b>	<b>1,300</b>
ICT Investment to deliver GYBC ICT Strategy	950	-	750		200	40	200	750	-	
<b>Total: IT, Communications &amp; Marketing</b>	<b>950</b>	<b>-</b>	<b>750</b>	<b>-</b>	<b>200</b>	<b>40</b>	<b>200</b>	<b>750</b>	<b>-</b>	<b>-</b>

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Euston Rd Public Toilet Refurbishment	88	-	68	-	20	-	20	-	-	-
Modernisation of Toilets								87		
Footway Lighting	323	-	-	-	323	229	323	100	100	100
External Redecoration & Repair of the Wellesley Grandstand	40	-	-	-	40	34	36	-	-	-
Esplanade Resurfacing	246	-	171	-	75	75	75	-	-	-
Gorleston Beach Huts	53	-	53	-	0	-	-	-	-	-
Great Yarmouth Beach Huts	192	-	243	-	435	98	435	-	-	-
Hemsby Rock Provision	735	-	-	-	735	516	735	-	-	-
Changing Places	38	-	-	-	38	-	-	-	-	-
Phoenix Pool & Gym car park extension	94	-	94	-	-	-	-	-	-	-
Market Cleaning Machine			29	-	29	-	29			
Wellesley Security Gates			25	-	25	-	25			
Aspire Building & Mkt Row Boiler Replacement	46	-	-	46	-	-	-	46	-	-
Peggotty Rd Community Centre Flooring	32	-	-	32	-	-	-	32	-	-
Cemetery Flint Walls & Gates	77	-	-	77	-	-	-	77	-	-
Gorleston Seafront Improvements	77	-	-	77	-	-	-	77	-	-
Playgrounds	422	-	-	-	422	19	422	-	-	-
Office Accommodation	225	-	-	-	225	-	225	-	-	-
O&M Development	-	90	-	-	90	40	90	2,614	2,614	2,614
Beacon Park Projects	796	-	-	596	200	9	200	596	-	-
Beacon Park Relocation & Improvement of Play Facilities	400	-	-	300	100	-	100	300	-	-
Energy Park - South Denes	1,845	-	-	1,700	145	-	145	1,700	-	-
<b>Total: Property &amp; Asset Management</b>	<b>5,730</b>	<b>0</b>	<b>-</b>	<b>2,828</b>	<b>-</b>	<b>2,901</b>	<b>1,020</b>	<b>2,860</b>	<b>5,629</b>	<b>2,714</b>
Refuse Vehicle Purchases	3,040	-	-	-	3,040	2,378	3,040	-	-	-
Communal Bins	-							43		
Food Waste Collection	-							850		
<b>Total: Environmental Health</b>	<b>3,040</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,040</b>	<b>2,378</b>	<b>3,040</b>	<b>893</b>	<b>-</b>	<b>-</b>

**Appendix H - General Fund Capital Programme - Detail - 2023/24 onwards**

Services & Projects	2023/24 Budget £000					2023/24 Expenditure £000		Forward Budgets					
	Updated Budget 23/24 as at P6	Q3 Amendments	Roll forward into 24-25	Roll forward into 25-26	Revised Budget 23-24	Actuals to 31-12-23	Forecast 23/24	24/25 Forward Budget	25/26 Forward Budget	26/27 Forward Budget			
Capital Contingency	1,915	-	-	1,915	-	-	-	1,915	-	-			
Match Funding Capital Allocation	1,805	-	1,805	-	-	-	-	-	-	-			
Projects requiring further approval before commencement	825	-	-	825	-	-	-	2,126	141	-			
<b>Overall Total</b>	<b>61,277</b>	<b>-</b>	<b>855</b>	<b>-</b>	<b>19,754</b>	<b>-</b>	<b>9,200</b>	<b>31,468</b>	<b>9,649</b>	<b>27,940</b>	<b>65,217</b>	<b>28,169</b>	<b>4,014</b>

Financed by:							
Borrowing			7,569		11,684	15,743	2,714
Grants & Contributions			20,087		44,803	12,425	1,300
Revenue/Earmarked Reserves			130		940	-	-
Capital Receipts			3,682		7,790	-	-
<b>Total Financing</b>			<b>31,468</b>		<b>65,217</b>	<b>28,169</b>	<b>4,014</b>

## Appendix I - 2024/25 Capital Bids

	Project	Service	Approval	Budget	Proposed Funding 2024-25			Budget	Proposed Funding 2025-26	
				2024-25	Borrowing	Capital Receipts	External	2025-26	Borrowing	External
	Disabled Facilities Grants	Housing	Annual Provision	£1,300,000			£1,300,000	£1,300,000		£1,300,000
PAM01	Footway Lighting Column Replacement / LED Upgrade - continuation of current programme	Property Asset Management	Annual Provision	£100,000	£100,000			£100,000	£100,000	
PAM11	Modernisation of Toilets	Property Asset Management	Recommended to Include	£87,000	£87,000		£0			
ENV01	Communal Bins - Provision of additional bins in communal areas	Environmental Services	Recommended to Include	£43,000	£43,000					
GYS01	GYS Asset Purchases - Replacement of existing grounds and cleansing equipment to deliver the services	Environmental/GYS	Recommended to Include	£531,000		£531,000		£379,000	£379,000	
PAM02	Childrens Play - Continuation of play areas programme to utilise the S106 funds	Property Asset Management	Recommended to Include - subject to S106 approval Process	£285,000	£165,000		£120,000	£141,000	£21,000	£120,000
CP01	South Denes Sea Wall - Repair works to elements of the wall	Coast Protection	Recommended to Include - subject to funding being secured	£170,000			£170,000			
PAM12	North Drive Bowling Green to Car Park/concession, including EV charging options	Property Asset Management	Agreed in principle but further Business Case required	£441,650	£441,650		£0			
CS01	Magdalen Cemetery Extension	Customer Services	Agreed in principle but further Business Case required	£404,000	£404,000					
				<b>£3,361,650</b>	<b>£1,240,650</b>	<b>£531,000</b>	<b>£1,590,000</b>	<b>£1,920,000</b>	<b>£500,000</b>	<b>£1,420,000</b>

## Minimum Revenue Provision Statement 2024/25

### Annual Minimum Revenue Provision Statement 2024/25

Where the Authority finances capital expenditure by debt, it must put aside resources to repay that debt in later years. The amount charged to the revenue budget for the repayment of debt is known as Minimum Revenue Provision (MRP), although there has been no statutory minimum since 2008. The *Local Government Act 2003* requires the Authority to have regard to the Ministry of Housing, Communities and Local Government's *Guidance on Minimum Revenue Provision* (the MHCLG Guidance) most recently issued in 2018.

The broad aim of the MHCLG Guidance is to ensure that capital expenditure is financed over a period that is either reasonably commensurate with that over which the capital expenditure provides benefits, or, in the case of borrowing supported by Government Revenue Support Grant, reasonably commensurate with the period implicit in the determination of that grant.

The MHCLG Guidance requires the Authority to approve an Annual MRP Statement each year and recommends a number of options for calculating a prudent amount of MRP. The following statement incorporates options recommended in the Guidance:

- **Post-2008 Expenditure** - For capital expenditure financed by borrowing after 31st March 2008, the annuity MRP method is applied. This provides a lower annual charge in the earlier years which gradually increases. The approach is both prudent and a recommended method as per the CLG guidance. This method allows for a reduction in the interest costs chargeable (as the CFR is repaid) over time and is offset by a rise in the MRP over the same period, thereby resulting in a consistent revenue charge of the cost of capital.
- **Pre 2008 Expenditure** - MRP on all General Fund capital expenditure incurred before 1<sup>st</sup> April 2008 is equal to 4% of the opening CFR less a fixed sum known as "Adjustment A".
- **For assets acquired by leases** - MRP will be determined as being equal to the element of the rent or charge that goes to write down the balance sheet liability.
- **For capital expenditure loans to third parties** - the Authority will make nil MRP unless (a) the loan is an investment for commercial purposes and no repayment was received in year or (b) an expected credit loss was recognised or increased in-year, but will instead apply the capital receipts arising from principal repayments to reduce the capital financing requirement instead. In years where there is no principal repayment on loans that are investments for commercial purposes, MRP will be charged in accordance with the MRP policy for the assets funded by the loan, including where appropriate, delaying MRP until the year after the assets become operational. Sufficient MRP will be charged to ensure that the outstanding capital financing requirement (CFR) on the loan is no higher than the principal amount outstanding less the expected credit loss. This option was proposed by the government in its recent MRP consultation and in the Authority's view is consistent with the current regulations.
- No MRP will be charged in respect of assets held within the Housing Revenue Account.

This methodology is consistent with previous years.

Capital expenditure incurred during 2024/25 will not be subject to a MRP charge until 2025/26 or later.

Based on the Authority's latest estimate of its capital financing requirement (CFR) on 31<sup>st</sup> March 2024, the budget for MRP has been set as follows:

	<b>31.03.2024 Estimated CFR £m</b>	<b>2024/25 Estimated MRP £</b>
Capital expenditure before 01.04.2008	11.6	0.4
Supported capital expenditure after 31.03.2008	70.3	1.9
<b>Total General Fund</b>	<b>81.9</b>	<b>2.3</b>
<b>Housing Revenue Account</b>	<b>94.5</b>	<b>N/A</b>
<b>Total</b>	<b>176.4</b>	<b>2.3</b>

**Appendix K - HRA Revenue Budget 2024/25**

Housing Revenue Budget	2023/24 Revised Budget	2023/24 Current Forecast	Budget 24/25	Budget 25/26	Budget 26/27	Budget 27/28	Budget 28/29
<b>Income</b>							
Dwelling Rents	(£24,738,951)	(£24,996,000)	(£26,427,375)	(£26,633,797)	(£27,450,311)	(£28,284,270)	(£29,132,658)
Non Dwelling Rents	(£295,498)	(£295,498)	(£325,343)	(£334,804)	(£344,548)	(£354,584)	(£364,922)
Charges for Services and Facilities	(£1,390,078)	(£1,388,835)	(£2,470,780)	(£2,544,904)	(£2,621,251)	(£2,699,888)	(£2,780,885)
Contribution towards expenditure	(£5,000)	(£5,000)	(£5,000)	(£5,000)	(£5,000)	(£5,000)	(£5,000)
<b>Total Income</b>	<b>(£26,429,527)</b>	<b>(£26,685,333)</b>	<b>(£29,228,499)</b>	<b>(£29,518,504)</b>	<b>(£30,421,110)</b>	<b>(£31,343,742)</b>	<b>(£32,283,465)</b>
<b>Expenditure</b>							
Repairs And Maintenance	£9,921,975	£10,345,137	£12,213,861	£9,989,757	£10,151,728	£10,220,057	£10,465,159
Supervision and Management	£6,949,389	£7,200,297	£7,911,210	£7,985,502	£8,113,173	£8,245,950	£8,452,964
Rents, Rates, Taxes and Other Charges	£457,501	£457,501	£468,658	£492,091	£516,696	£542,531	£558,807
Dwelling Depreciation	£3,747,646	£3,747,646	£3,747,646	£3,747,646	£3,747,646	£3,747,646	£3,860,075
Non - Dwelling Depreciation	£179,415	£179,415	£179,415	£179,415	£179,415	£179,415	£184,797
Provision for bad and doubtful debts	£150,000	£150,000	£150,000	£150,000	£150,000	£150,000	£154,500
<b>Total Expenditure</b>	<b>£21,405,926</b>	<b>£22,079,996</b>	<b>£24,670,790</b>	<b>£22,544,412</b>	<b>£22,858,657</b>	<b>£23,085,599</b>	<b>£23,676,302</b>
<b>Non Service Expenditure/Income</b>							
Interest Payable and Similar Charges	£3,156,251	£3,317,572	£4,274,844	£4,504,034	£4,529,927	£4,787,260	£4,930,877
Interest and investment income	(£40,000)	(£131,682)	(£99,586)	(£50,000)	(£50,000)	(£50,000)	(£50,000)
Capital Grants & Contributions receivable	(£1,336,000)	(£1,336,000)	(£2,340,000)	(£2,410,200)	(£2,340,000)	(£2,340,000)	(£2,340,000)
Capital Expenditure funded by Revenue (including Grants)	£7,479,981	£6,798,788	£6,302,993	£4,327,939	£4,489,624	£4,648,978	£4,788,447
Transfers to/from EMR Reserves	£0	£1,440,000	(£1,440,000)	£0	£0	£0	£0
HRA Pension Backfunding	£479,925	£527,559	£738,258	£738,258	£738,258	£738,258	£753,520
<b>Non Service Expenditure/Income</b>	<b>£9,740,157</b>	<b>£10,616,237</b>	<b>£7,436,509</b>	<b>£7,110,031</b>	<b>£7,367,809</b>	<b>£7,784,496</b>	<b>£8,082,845</b>
<b>Deficit/(Surplus) for the year on HRA Services.</b>	<b>£4,716,556</b>	<b>£6,010,900</b>	<b>£2,878,800</b>	<b>£135,938</b>	<b>(£194,644)</b>	<b>(£473,648)</b>	<b>(£524,318)</b>
<b>HRA General Reserves Balance Bfwd</b>	<b>(£11,253,000)</b>	<b>(£11,253,000)</b>	<b>(£5,242,100)</b>	<b>(£2,363,300)</b>	<b>(£2,227,362)</b>	<b>(£2,422,005)</b>	<b>(£2,895,653)</b>
<b>HRA EMR Balance Bfwd</b>	<b>(£50,397)</b>	<b>(£50,397)</b>	<b>(£1,490,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>
<b>Deficit/(surplus) in year</b>	<b>£4,716,556</b>	<b>£6,010,900</b>	<b>£2,878,800</b>	<b>£135,938</b>	<b>(£194,644)</b>	<b>(£473,648)</b>	<b>(£524,318)</b>
<b>HRA General Reserves Balance Cfwd</b>	<b>(£6,536,444)</b>	<b>(£5,242,100)</b>	<b>(£2,363,300)</b>	<b>(£2,227,362)</b>	<b>(£2,422,005)</b>	<b>(£2,895,653)</b>	<b>(£3,419,971)</b>
<b>HRA EMR Balance Cfwd</b>	<b>(£50,397)</b>	<b>(£1,490,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>	<b>(£50,397)</b>



	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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**Appendix L- HRA - Budget 2024/25**

**Note 1 Significant variances requiring** Significant variances of +/- £10,000 full year variances require commentary.

Rents	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Dwelling Rents	(24,738,951)	(24,996,000)	(26,427,375)	(1,688,424)	7.7% increase recommended for Rental income and garage non dwelling rents. Dwelling income budget reflects changes in depooling service charges from rental income.
Non Dwelling Rents	(295,498)	(295,498)	(325,343)	(29,845)	
<b>Total:</b>	<b>(25,034,449)</b>	<b>(25,291,498)</b>	<b>(26,752,718)</b>	<b>(1,718,269)</b>	

Contribution towards expenditure	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Contribution towards expenditure	(5,000)	(5,000)	(5,000)	0
<b>Total:</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>0</b>

Charges for Services and Facilities	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Day to Day Repairs & Voids	(25,000)	(10,000)	(26,335)	(1,335)	Increases in service charge income to reflect cost recovery and new charges introduced. This budget reflects changes in depooling service charges from rental income.
Service Charge Income	(668,499)	(682,256)	(1,637,875)	(969,376)	
Sheltered Support	(393,715)	(393,715)	(503,706)	(109,991)	Increases in service charge income to reflect cost recovery of service.
Alarms	(302,864)	(302,864)	(302,864)	0	
<b>Total:</b>	<b>(1,390,078)</b>	<b>(1,388,835)</b>	<b>(2,470,780)</b>	<b>(1,080,702)</b>	
<b>Total Income</b>	<b>(26,429,527)</b>	<b>(26,685,333)</b>	<b>(29,228,499)</b>	<b>(2,798,972)</b>	

**Expenditure**

Repairs And Maintenance	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Compliance	2,282,010	1,725,350	2,960,028	678,018	Budgets increased for electrical testing and remedial works, replacement of smoke alarms, increased fire testing and fire door inspections. £900k in earmarked reserves will fund the fire remedial works committed from 2023/24.
Planned Cyclical	2,806,488	2,764,488	3,246,450	439,962	
Efficiency Savings from GYN	(750,000)	0	0	750,000	Savings target removed, all efficiency savings incorporated in to future repairs and maintenance budgets.
Responsive Repairs	2,759,896	2,531,150	2,506,030	(253,866)	
Voids	1,260,350	1,285,924	1,457,984	197,634	Void budgets increased due to demand seen in 2023/24.
Planned Large Repairs	314,700	751,752	366,000	51,300	
R&M Other	1,248,531	1,286,473	1,677,369	428,838	Partnership Fee with Great Yarmouth Services increased by £120k as per Service Level Agreement. Adaptations budgets increased by £136k due to demand and other repairs and maintenance contracts increased in line with inflation and costs as per 2023/24.
<b>Total:</b>	<b>9,921,975</b>	<b>10,345,137</b>	<b>12,213,861</b>	<b>2,291,886</b>	

Supervision and Management	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Income	(315,370)	(320,262)	(35,904)	279,466	Compliance team and recharge for Director of Housing Assets are no longer to be funded from Great Yarmouth Norse and incorporated into staff and agency pay.
Staff Pay	3,870,274	3,643,149	3,864,570	(5,704)	
Agency Costs	68,111	320,270	110,000	41,889	Budget increased for agency costs to cover vacant positions and ongoing additional consultancy costs in relation to sharing the cost of Director of Housing Assets.

	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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**Appendix L- HRA - Budget 2024/25**

**Note 1 Significant variances requiring**

Significant variances of +/- £10,000 full year variances require commentary.

Transport Costs	30,712	41,755	47,024	16,312	Budget aligned to support staff in post for milage allowances.
Premises Costs	357,972	378,484	325,363	(32,609)	Budgets reviewed in 2023/24 and base budgets reset to align with actual estimated spend plus inflationary increases
Supplies and Services	838,105	1,043,068	1,033,196	195,091	Increased budgets for legal costs associated with disrepair claims, New IT systems impememented, staff equipment and protective clothing and tenant surveys.
Support Services	2,070,400	2,070,400	2,523,097	452,697	Internal support recharges have increased due to inflationary increases on support service budgets and to reflect some of the additional support services from finance and human resource department, who will support the new in house repair and maintenance service October 2024.
S&M Other	29,185	23,433	43,864	14,679	Service lines increased in line with estimated service need.
<b>Total:</b>	<b>6,949,389</b>	<b>7,200,297</b>	<b>7,911,210</b>	<b>961,821</b>	

Rents, Rates, Taxes and Other Charges	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Rents, Rates, Taxes and Other Charges	457,501	457,501	468,658	11,157	Inflationary increases added rents and rates budgets in 2024/25.
<b>Total:</b>	<b>457,501</b>	<b>457,501</b>	<b>468,658</b>	<b>11,157</b>	

Depreciation	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Dwelling Depreciation	3,747,646	3,747,646	3,747,646	0	
Non - Dwelling Depreciation	179,415	179,415	179,415		
<b>Total:</b>	<b>3,927,061</b>	<b>3,927,061</b>	<b>3,927,061</b>	<b>0</b>	

Debt Management Costs	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Debt Management Costs	150,000	150,000	150,000	0	
<b>Total:</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>0</b>	
<b>Total Expenditure</b>	<b>21,405,926</b>	<b>22,079,996</b>	<b>24,670,790</b>	<b>3,264,864</b>	

**Non Service Expenditure/Income**

Interest Payable and Similar Charges	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Interest Payable and Similar Charges	3,156,251	3,317,572	4,274,844	1,118,593	Increases to interest budget include the housing revenue account (HRA) share of interest on borrowing for the council cashflow and increases to the HRA capital programme financed by borrowing. This increase takes into account increased interest rates.
<b>Total:</b>	<b>3,156,251</b>	<b>3,317,572</b>	<b>4,274,844</b>	<b>1,118,593</b>	

Interest and investment income	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Interest and investment income	(40,000)	(131,682)	(99,586)	(59,586)	Housing revenue account share of interest receivable increased in line with increased interest rates.
<b>Total:</b>	<b>(40,000)</b>	<b>(131,682)</b>	<b>(99,586)</b>	<b>(59,586)</b>	

	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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**Appendix L- HRA - Budget 2024/25**

**Note 1 Significant variances requiring** Significant variances of +/- £10,000 full year variances require commentary.

Capital Grants & Contributions receivable	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Capital Grants & Contributions receivable (1,336,000) (1,336,000) (2,340,000) (1,004,000) 2024/25 Budget includes external grants planned for additional housing projects.

Total: (1,336,000) (1,336,000) (2,340,000) (1,004,000)

Capital Expenditure funded by Revenue (including Grants)	Revised Budget 2023/24 £	Current forecast 2023/24 £	Budget 2024/25 £	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Capital Expenditure funded by Revenue (including Grants) 7,479,981 6,798,788 6,302,993 (1,176,988) Budget decreased in line with 2024/25 capital programme financing requirements.

Total: 7,479,981 6,798,788 6,302,993 (1,176,988)

In Year Pension Adjustments	Revised Budget 2023/24 £	Current Forecast 2023/24 £	2024/25 Budget	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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In Year Pension Adjustments 479,925 527,559 738,258 258,333 Budget adjusted for estimated cost of pension liabilities.

Total: 479,925 527,559 738,258 258,333

Earmarked Reserves	Revised Budget 2023/24 £	Current Forecast 2023/24 £	2024/25 Budget	Variance between 2023/24 revised budget to 2024/25	Budget Comments
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Earmarked Reserves 0 1,440,000 (1,440,000) (1,440,000) 2023/24 committed budgets carried forward to 2024/25 for repairs and maintenance and capital programme. These budgets have been committed and wont be completed by the 2023/24 financial year end. Capital budgets include £220k Roofing, £150k Single skin upgrades, £170k concrete works. The Cfwd revenue budget is £900k fire risk assessments.

Total: 0 1,440,000 (1,440,000) (1,440,000)

**Non Service Expenditure/Income Totals** 9,740,157 10,616,237 7,436,509 55,007

**Total HRA** 4,716,556 6,010,900 2,878,800 (1,837,756)

Appendix M - Service Charges 2024/25

2024/25 HRA Service Charges	2023-24	2024-25	Increase/(decrease) in year
	50 weeks	51 weeks	
Dwelling Rents	£103.95	£111.74	£7.79
Garden maintenance up to 30 minutes maintenance	£4.46	£4.80	£0.34
Garden maintenance over 30 minutes maintenance	£7.13	£7.68	£0.55
Communal water service charge	£5.37	£4.06	(£1.31)
Communal heating service charge	£6.13	£10.75	£4.62
Digital aerials service charge	£1.04	£1.25	£0.21
Sewerage service charge	£8.18	£8.81	£0.63
Sheltered housing management fee	£10.15	£10.93	£0.78
Alarms monitoring service - Addison/Garnham Road	£1.93	£1.93	£0.00
Garage service charge	£12.98	£13.98	£1.00
Garage rental surcharge	£4.34	£4.67	£0.33
Caretaker basic service charge	£1.19	n/a	n/a
Caretaker enhanced service charge	£1.19	n/a	n/a
Caretaking external service charge (twice a week)	n/a	£5.58	NEW CHARGE
Caretaking external service charge (weekly)	n/a	£3.15	NEW CHARGE
Caretaking external service charge (fortnightly)	n/a	£1.90	NEW CHARGE
Caretaking external service charge (4 weekly)	n/a	£1.35	NEW CHARGE
Caretaking stairwell service charge (fortnightly)	n/a	£1.90	NEW CHARGE
Caretaking stairwell service charge (4 weekly)	n/a	£1.35	NEW CHARGE
Grounds maintenance service charge	n/a	£3.08	NEW CHARGE
Grounds cleaning service charge	n/a	£2.08	NEW CHARGE
Communal Estate Maintenance – Eastwood	n/a	£5.40	NEW CHARGE
Furnishing and Blinds - Scheme One	n/a	£2.49	NEW CHARGE

2024/25 General fund - Gapton Hall Service Charges	2023-24	2024-25	Increase/(decrease) in year
	52 weeks	53 weeks	
Single Pitch	£70.20	£72.59	£2.39
Double Pitch	£96.02	£99.28	£3.26
Sewage and Water	£6.87	£5.96	-£0.91
Council Tax Recovery	NA	£2.23	NEW CHARGE

Appendix N - HRA Capital Programme 2024/25

Housing Revenue Account Capital Programme	2023/24 Budget	2023/24 Forecast	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget
<b>Capital Assets Programme</b>							
Boiler Service and Maintenance	£120,000	£120,000	£0	£0	£0	£0	£0
Decent Home Yearly Programme	£3,976,907	£3,756,907	£3,280,000	£3,500,000	£3,500,000	£3,500,000	£3,500,000
Middlegate Fire Improvements	£0	£0	£80,000	£0	£0	£0	£0
Damp and Mould Programme	£0	£0	£500,000	£250,000	£262,500	£275,625	£289,406
Estate Improvements	£0	£0	£60,000	£0	£0	£0	£0
Decarb / Energy Efficiency programme	£3,284,030	£3,284,030	£1,900,000	£0	£0	£0	£0
Capital Planned Improvements	£1,500,000	£1,330,000	£1,235,000	£1,500,000	£1,575,000	£1,653,750	£1,736,438
Specific Planned Projects	£300,000	£300,000	£0	£0	£0	£0	£0
Voids (Capital works)	£1,495,000	£1,345,000	£1,275,000	£1,300,000	£1,365,000	£1,433,250	£1,504,913
HRA Adaptations	£0	£0	£170,000	£178,500	£187,425	£196,796	£206,636
Windows & doors	£453,000	£453,000	£0	£0	£0	£0	£0
Planned Maintenance	£225,000	£225,000	£0	£0	£0	£0	£0
Affordable housing programme	£3,771,887	£3,621,887	£7,480,820	£6,512,295	£7,406,718	£7,510,455	£7,583,960
LAHF Housing Programme	£0	£1,230,000	£0	£0	£0	£0	£0
<b>Other HRA Capital Programmes</b>							
Housing Transformation Budget	£276,442	£276,442	£0	£0	£0	£0	£0
New Fleet vehicles	£0	£0	£180,242	£360,484	£360,484	£360,484	£360,484
Communal Bins	£0	£0	£200,000	£0	£0	£0	£0
<b>Capital Programme Total</b>	<b>£15,402,266</b>	<b>£15,942,266</b>	<b>£16,361,062</b>	<b>£13,601,279</b>	<b>£14,657,127</b>	<b>£14,930,360</b>	<b>£15,181,836</b>

Housing Revenue Account Capital Programme	2023/24 Budget	2023/24 Forecast	2024/25 Budget	2025/26 Budget	2026/27 Budget	2027/28 Budget	2028/29 Budget
Receipts for new build	400,000	784,208	892,328	512,295	562,687	604,182	633,584
Receipts for capital programme	125,657	705,609	769,997	793,499	793,239	803,381	827,164
Revenue Depreciation	3,927,062	3,927,062	3,927,062	3,927,062	3,927,062	3,927,062	3,927,062
Revenue funding capital	7,479,979	5,442,788	3,962,993	1,987,939	2,149,624	2,308,978	2,463,166
Borrowing	2,133,055	3,200,599	4,448,682	4,020,484	4,864,515	4,926,757	4,970,860
Capital Grant contribution	1,316,513	1,862,000	2,340,000	2,340,000	2,340,000	2,340,000	2,340,000
Leaseholder contribution	20,000	20,000	20,000	20,000	20,000	20,000	20,000
<b>Total Financing</b>	<b>15,402,266</b>	<b>15,942,266</b>	<b>16,361,062</b>	<b>13,601,279</b>	<b>14,657,127</b>	<b>14,930,360</b>	<b>15,181,836</b>