

CABINET, SCRUTINY



URN: 23-181

Report Title: 2023/24 Budget Monitoring Report – Period 9

Report to: ELT / Cabinet / Scrutiny

Date of meeting: 14 February 2024 / 4 March 2024/ 19 March 2024

Responsible Cabinet Member: Cllr Carl Smith, Portfolio Holder for Governance, Finance and Major Projects

Responsible Director / Officer: Financial Services Manger

Is this a key decision? No

Date added to Forward Plan of Key Decisions if a Key Decision: N/A

EXECUTIVE SUMMARY / INTRODUCTION FROM CABINET MEMBER

This report presents the month 9 budget monitoring position for financial year 2023/24 for both the General Fund and Housing Revenue Account (HRA) including the respective capital programmes and financing. It includes explanations for significant variances to the budgets currently forecast for the full year.

RECOMMENDATIONS:

It is recommended that Cabinet:

- 1) Note the content of the report and the revised forecast for the General Fund and Housing Revenue Account for 2023/24.
- 2) Approve the updated General Fund capital programme (Appendix E).
- 3) Approve the amendment to the 2024/25 Fees & Charges as outline in section 3.

1. INTRODUCTION

- 1.1. This report presents the budget monitoring forecast position for the General Fund and Housing Revenue Account and their respective capital programmes for the financial year 2023/24 for quarter 3. This report compares the actual expenditure and income position at the end of December 2023 to the general fund budget for 2023/24 and presents a forecast position for the current year.
- 1.2. The original base budgets for 2023/24 were approved by Council in February 2023 and assumed a transfer from the general fund reserves of £1,143,503 and a transfer of £1,945,006 from the housing revenue account. This was alongside setting the capital programmes for both the General Fund and the Housing Revenue Account. This report provides an updated forecast for the current year compared to this position and will be used to inform the outturn position for 2023/24.

2. GENERAL FUND - OVERVIEW

- 2.1. The original budget assumed a transfer of £1,144k transfer from reserves and following a review of budget as part of the outturn, this was revised to the current budget of £753k. The General Fund Summary at Appendix A shows the high-level forecast budget monitoring position on 31 December 2023 of a deficit position of £1,485. The position reported at period 6 was a forecast deficit of £1,445k.
- 2.2. Appendices A and B provide commentary on the more significant variances (£+/-£10,000 full year) identified from the budget monitoring process carried out between finance and services for the position at the end of period 9 and where there is anticipated yearend under/overspend. Appendix C provides a summary of the general fund service income and expenditure by type (e.g. employee costs).
- 2.3. The employee turnover report to the end of period 9 is 7.69% for employees in the Council (for period 6 this was 5.39%). Employee turnover is the total number of leavers as a percentage of the average head count of employees over the period. In financial terms turnover will result in underspends against direct employee related budget, for example pay, NI and pension when posts become vacant up to the point of recruitment. Turnover savings will also be accrued from restructuring and where there have been significant delays in-between a post becoming vacant and then being filled. Some of the in-year vacancy savings will be offset using agency and interim appointments. Overall, for the period to the end of quarter 3 there is an underspend (£380k) of direct employee costs (per Appendix C) the detail of the more significant will have been reported in the detail included at appendix B.

3. GENERAL FUND BUDGET MONITORING POSITION – REVENUE SUMMARY

- 3.1. The following table provides a summary of the full year projections for 2023/24, these are based on the actuals at the end of quarter 3 and informed by known pressures on the revenue account.

| Budget Area | Full Year Current Budget £'000 | Full Year Forecast £'000 | Total Estimated Full Year Effect £'000 |
|---|--------------------------------------|--------------------------------|---|
| Service Area | 14,786 | 15,582 | 796 |
| Non-Service Areas | 2,880 | 2,680 | (200) |
| Use of Reserves | (1,616) | (1,480) | 136 |
| Income | (15,297) | (15,297) | 0 |
| Total (Surplus)/Deficit (before reallocation from Earmarked Reserves) | 753 | 1,485 | 732 |
| Reallocation from Earmarked Reserves* | | (1,357) | |
| General Fund (Surplus)/Deficit | | 128 | |

- 3.2. Members will recall from the 2024/25 budget setting that a one-off reallocation of £1.36m from earmarked reserves would be required in 2023/24. This is now reflected within Appendix A (and above *).
- 3.3. An unallocated balance (including accrued interest) is current held within the Norfolk Business Rates Pool and the Norfolk Authorities have agreed that this should be reallocated to members

of the pool in 2023/24. The Council's allocation has recently been confirmed as £144,786 and so this is yet to be reflected within the forecast. This will reduce the forecast deficit on the General Fund reserve in 2023/24.

- 3.4. The overall position is continuing to be monitored for the remaining quarter of the financial year in preparation for reporting the outturn position.
- 3.5. There are several income areas which are forecast to be less than the budget set in February 2023, these include demand led services for example Crematorium and Planning income. In addition, there is a reduction in income against budget areas within Property services, including where previous savings proposals for example concessions have not yet been achieved, furthermore opportunities for additional income from the exiting property portfolio are being explored to mitigate some of the in-year gaps in line with the 2024/25 budget.
- 3.6. An administration error has been identified within the Fees and Charges 2024/25 approved by Cabinet January 2024 for one fee presented due to the rounding within the spreadsheet. As a result, the revision to the fee is set out below for approval by Cabinet as part of this report.

| Fee to be revised | 2023/24 Fee | 2024/25 Fee | Change £ / % | Note |
|---|-------------|-------------|--------------|-------------------------------|
| Market Place – Daily Electricity Charge | £6.00 | £6.70 | £0.70 11.67% | Above policy due to roundings |

- 3.7. The report asks members to acknowledge that the Council has been awarded 'Green' status from a recent Home England's compliance audit. The audit report confirms that public funds awarded by Homes England have been properly used in line with funding conditions and contractual requirements and have properly exercised their responsibilities as required by Homes England. Home England require that this outcome is reported to members as part of their reporting processes.

4. GENERAL FUND BUDGET MONITORING POSITION – CAPITAL PROGRAMME

- 4.1. Actual spend until the end of December 2023 totals £9.65m as summarised under Appendix E.
- 4.2. The revised General Fund Capital Programme for 2023/24 is £31.47m as reported to Full Council on 22nd February 2024 and this is summarised under Appendix E.
- 4.3. The revised budget has been reduced from the £61.28m reported at month 6 to represent a more realistically forecasted spend. Budgets totalling £19.8m & £9.2m have been rolled forward into 2024/25 and 2025/26 respectively. This is in line with spend profiles provided by budget managers.
- 4.4. The forecast capital expenditure for 2023/24 at the end of Month 9 is £27.9m

5. GENERAL FUND CONCLUSIONS

- 5.1. The General Fund revenue budget is showing a forecast full year overspend of £128k. This is an improved position from the original budget of £1,144k set, by a favourable variance of £1,015k. This improved position is mainly due to the one-off transfer from earmarked reserves of £1,357k. The use of reserves will be reviewed as part of the outturn report and updated accordingly following the final allocation from the business rates pool.

- 5.2. The General Fund capital 2023/24 budget stands at £31.47m as at month 9, any unspent capital budgets for ongoing capital projects at the end of March 2024 will mainly be carried forward to 2024/25. The position will continue to be monitored as projects progress.

6. HOUSING REVENUE ACCOUNT- OVERVIEW

- 6.1. There is a statutory requirement to maintain a Housing Revenue Account (HRA) and that account must not show a deficit. The HRA is a separate (ring fenced) account of the Council covering income and expenditure relating to its role as landlord. Under the self-financing arrangements for local authorities, the HRA records the costs of management and maintenance of the Council's dwellings and the related income from rents and other charges. The Government provides guidance on what should be included in the HRA to protect Council tenants.
- 6.2. This report outlines the estimated forecasts for capital expenditure for the full financial year 2023/24 as well as showing the position of the HRA as at the end of period 9.

7. HOUSING REVENUE ACCOUNT BUDGET MONITORING POSITION - REVENUE

- 7.1. For budget monitoring purposes, the actual expenditure and income to the end of period 9 is reviewed to produce estimated forecasts, compared against original budgets, for the 2023/24 financial year. Key variations are identified and explained within Appendices G & H for Revenue and Appendix J for Capital.
- 7.2. To prepare updated forecasts, detailed analysis has been undertaken of actual figures and any further changes identified from the budget monitoring process, completed alongside services via review work. Updated forecasts are set out in appendices H & J.
- 7.3. The Housing Revenue Account summary in appendix G shows a revised 2023/24 budget forecast deficit of £6.662m, from a currently budgeted deficit of £4.679m, resulting in an increase in the deficit of £1.983m. The movement in service and non-service line budgets are summarised within appendix G, with appendix H providing detailed explanations for the changes. The main reason for this change is for an anticipated transfer to earmarked reserves for £1.44m for committed capital and revenue costs, as reported within the 2024/25 budget setting.
- 7.4. For the period to the end of December 2023, there is a total spend of £2.81m for direct employee costs. Some of the in-year vacancy savings will be offset using agency and interim appointments. There is an influx of agency staff being employed to cover roles prior to them being filled in permanent roles by recruitment and to provide specific technical staff capacity.
- 7.5. Rental income and service charge budgets have been reviewed and updated for additional income to be received by year end, estimated to be an additional £257k.
- 7.6. Supervision and management budgets have increased by £251k overall. Vacancy savings have mitigated the majority of the overspend on agency staff in year. Budgets forecasts have increased for utility costs and additional costs have been recognised for IT software licenses in year for the current housing IT system as well as the implementation of the new housing system. Staff car allowances, training budgets and professional subscription costs have also been reviewed and updated for yearend forecast.

- 7.7. Repairs and maintenance budgets currently reflect an overall overspend of £500k. Compliance budgets have been updated to reflect the movement of £900k to earmarked reserves for the committed spend on fire remedial works in 2024/25. Electrical testing remedial and smoke alarms costs are forecast to be overspend in year by £268k. Planned works have been reduced by £45k and the budget will be utilised towards overspends in other areas within repairs and maintenance service area. Efficiency savings budget has been removed as all efficiencies achieved in the year are being reinvested into the stock and additional demand in 2023/24. Responsive repairs average repair cost has seen reductions, but higher demand overall has mitigated the efficiency saving realised. Planned large repairs continue to increase however, due to demand of larger repairs jobs being received. The asset team continue to review the level of demand for the future in this area of repairs and this has helped form the budgets for 2024/25.
- 7.8. Interest payable and interest receivable budgets have been reviewed and due to rising interest rates the HRA is due an additional £92k on council interest investments and the HRA is also due to pay an additional £161k on borrowing interest costs. Capital expenditure funding revenue has decreased following the reduced forecast on the capital programme.
- 7.9. Consideration of transfers to earmarked reserves to commit funding for revenue and capital budgets for 2024/25 will be reconsidered as part of the 2023/24 outturn and review of requirements in 2024/25.

8. HOUSING REVENUE ACCOUNT BUDGET MONITORING POSITION – CAPITAL PROGRAMME

- 8.1. The Housing Revenue Account capital programme has been revised to £16.041m, with an additional digital upgrade budget approved of £104k in period 6 and an increase to the additional housing budget of £535k. This additional housing budget covers part of the approved spend for Local Authority Housing fund acquisitions (LAHF) project approved in July 2023 at £1.230m and base budgets within additional housing will cover the other part of the budget approved. The current forecast for spend on the HRA Capital programme is forecast at £15.323m, please see Appendix J for details on movements.
- 8.2. 2023/24 capital programme spend to the end of Period 9 is showing as £4.5m in appendix J. The capital programme is forecast to spend £15.3m by year end and committed expenditure to date is £7m.
- 8.3. Capital programmes are progressing with spend and £4m of expenditure has been committed to date on capital programmes of works including kitchens and bathrooms, windows and doors, roofing works and major voids. £3m had been committed on decarbonisation efficiency works and will be paid in period 10. Major voids works are continuing to address some of the Council's most demanding vacant properties and these budgets do show an overspend to date in year.
- 8.4. Capital budgets totalling £880k have been moved to HRA earmarked reserves in the current year, to be utilised and spent in 2024/25. Expenditure has been committed on these projects and the budgets have been moved to 2024/25 as works will not complete in 2023/24. The works committed include roofing, single skin, new build, digital upgrade, and concrete works.

- 8.5. The additional housing capital budget will spend £1.8m budget in year on acquisitions, £1.2m on LAHF acquisitions and £0.888m on new build projects. Eight new properties will be purchased using right to buy receipts and five properties will be purchased under the LAHF project. The new build project, Jubilee Court has completed, and final invoices are being received and the Charter Close new build project will continue into 2024/25 with the majority of budget moved to earmarked reserves. These budgets are financed by borrowing, grants and the use of Right to Buy receipts and is being monitored to ensure the council doesn't payback any receipts to central government.
- 8.6. The HRA business plan continues to operate under the assumptions that only affordable and additional housing plans should use further borrowing, with the remaining capital financing being met from revenue. The Council has continued to take a prudent approach to borrowing following the removal of the debt cap. To ensure the sustainability of the HRA, future modelling may incorporate a blended approach of both revenue funding capital and further borrowing, aiming to increase the affordability of the HRA over the long term, managing its reserves.

9. HOUSING REVENUE ACCOUNT – RIGHT TO BUY (RTB) SUMMARY 2023/24

- 9.1. The following table provides the number of the RTB sales year to date at period 9 against our anticipated budgeted sales for 2023/24.

| 2023/24 | Estimated Sales | Actual Sales |
|--------------|-----------------|--------------|
| Qtr. 1 | 4 | 4 |
| Qtr. 2 | 4 | 4 |
| Qtr. 3 | 6 | 3 |
| Qtr. 4 | 6 | 0 |
| Total | 20 | 11 |

- 9.2. Right to Buy capital receipts will support the capital programme in 2023/24, to support the development of affordable and additional housing.

10. HOUSING REVENUE ACCOUNT CONCLUSION

- 10.1. The Housing Revenue Account currently shows a revised 2023/24 forecast deficit of ££6.662m, the Income and expenditure position will continue to be monitored to year end and the balance required to be transferred to earmarked reserves will be reassessed as part of the outturn process.
- 10.2. Major Capital Major Capital spend to the end of Period 9 totals £4.5m, with over £7m committed budget to date by purchase orders. A capital budget totalling £15.3m is currently forecast, at period 9, to be delivered within 2023/24.
- 10.3. The detail within the report highlights the significant variances, including estimated forecasts of the full year impact to the HRA revenue and capital budgets. The report has flagged a couple of factors that are continuing to place financial pressure on Local Authorities, in particular the pay award and rising utility costs. The cost-of-living crisis will continue to be monitored to inform the update to the current budget and future financial forecast.
- 10.4. The income and expenditure will continue to be monitored in detail during the year, including additional reviews of the HRA 30-year business plan throughout the year.

- 10.5. The HRA is dependent mainly on the rental income stream of the social housing rents, and we have a dedicated team monitoring tenant arrears on a regular basis.

11. FINANCIAL IMPLICATIONS

- 11.1. The detail within the report highlights the significant variances for the 2023/24 financial year for both the general fund and HRA, including a full year review of the respective capital budgets.
- 11.2. The forecast position is subject to change as the year progresses and as highlighted in section 3 of this report action to mitigate adverse variances will need to be considered and will be updated as part of the outturn report.

12. RISK IMPLICATIONS

- 12.1. The continued high levels of Consumer Price Inflation again present risks, and whilst the budgets for 2023/24 did allow for high levels these were not assumed to remain high in the long term, these estimates will be reviewed as part of the updated budget review.
- 12.2. Funding for local government continues to be a risk and the continued uncertainty around timing of funding reforms is uncertain and whilst it is unlikely in the short term (2024/25) the medium-term picture is less certain and the impacts of the business rates reset and transitional funding is not known.
- 12.3. Reserves held by the Council continue to provide a cushion in the short-term but these are not a medium to long term solution for producing a balanced budget.
- 12.4. The pressures on demand led services for example demand for temporary and homelessness housing and insufficient external funding continues to be a risk for the council with increasing pressure to the general fund, whilst there is an earmarked reserve that can be used in the short term to mitigate the impact, this is not sustainable.
- 12.5. The revenue budget is reliant upon fees and charges income from a number of demand led services, for example car parking, planning and building control and crematorium. The actual achievement of income levels will be influenced by factors outside of the Councils control and whilst a prudent approach was taken for the setting of these budgets the actual performance will be subject to in year fluctuation. These will need to be closely monitored closely to allow corrective actions to be taken as required to mitigate the overall impact to the general fund.

13. OVERALL CONCLUSION FOR GENERAL FUND AND HOUSING REVENUE ACCOUNT

- 13.1. The report continues to flag highlighted financial pressures for both the Housing Revenue Account and the General Fund in the year and these have been considered when setting the budget for 2024/25.
- 13.2. Work will be undertaken as part of the finalisation of the outturn for the financial year on the required call on earmarked reserves will be reconsidered. Implications of any changes will also be considered when looking forward into 2024/25.

14. Background Papers

14.1. Budget Setting Reports for the General Fund and the Housing Revenue Account 2023/24 – February 2023.

Areas of consideration: e.g. does this report raise any of the following issues and if so how have these been considered/mitigated against?

| Consultations | Comment |
|-----------------------------------|-----------------------|
| Monitoring Officer Consultation: | Consultation with ELT |
| Section 151 Officer Consultation: | Report Author |
| Existing Council Policies: | |
| Equality Issues/EQIA assessment: | |

Appendix A - General Fund Summary Budget Monitoring 2023/2024

| | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Comments |
|---|---------------------------------|-----------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Net Cost of Services | | | | | | |
| Executive | 3,742,419 | 3,855,419 | 2,736,203 | 4,172,829 | 317,410 | See Appendix B for details of significant variances. |
| Housing | 805,921 | 805,921 | 404,263 | 932,449 | 126,528 | |
| Inward Investment | 659,678 | 887,052 | 628,410 | 826,610 | (60,442) | |
| Planning and Growth | 616,713 | 646,392 | 538,373 | 891,788 | 245,396 | |
| Customer Services | (408,122) | (408,122) | 63,643 | (191,272) | 216,850 | |
| Property and Asset Management | 388,037 | 382,037 | (1,042,035) | 683,601 | 301,564 | |
| IT, Communications, Marketing and Events | 1,957,105 | 1,958,105 | 637,396 | 2,059,977 | 101,872 | |
| Environmental Services | 6,181,183 | 6,210,382 | 4,095,222 | 5,816,953 | (393,429) | |
| Health Integration and Communities (new) | 370,154 | 449,154 | (494,942) | 389,711 | (59,443) | |
| | 14,313,088 | 14,786,340 | 7,566,533 | 15,582,646 | 796,306 | |
| Non Service Expenditure/Income | | | | | | |
| Recharge to the Housing Revenue Account | (1,712,343) | (2,109,083) | 0 | (2,109,083) | 0 | Review of recharging calculation following outturn has revised the estimated overall recharge between General Fund service and the Housing Revenue Account. |
| Loan Interest Payable | 1,821,000 | 1,821,000 | 763,496 | 1,586,000 | (235,000) | External borrowing has been lower than anticipated reducing the interest charges incurred. The Council has been able to secure lower short term borrowing rates than original budgeted for that has also improved the forecast position. Also slippage in the capital programme has reduced the amount of borrowing required. |
| Interest Receivable | (474,906) | (474,906) | (279,594) | (344,906) | 130,000 | Due to the delay in issuing borrowing to Equinox Enterprises Limited the amount of interest due from the subsidiary is anticipated to be lower than budgeted for. |
| Capital Charges Reversal | (1,506,384) | (1,506,384) | 0 | (1,503,587) | 2,797 | |
| Revenue Contribution to Capital | 50,000 | 50,000 | 0 | 50,000 | 0 | |
| Transfers to/(from) Earmarked Reserves | (1,144,674) | (1,615,411) | 0 | (1,480,732) | 134,679 | Forecast transfer from Earmarked Reserves not yet included within current budget as awaiting final confirmations of amount required which will then be actioned as part of outturn. The increased costs relating to the transfers have been included within the forecasts under Appendix B. |
| Pension Back Funding | 2,224,021 | 2,224,021 | 2,004,527 | 2,224,021 | 0 | |
| Contingency | 0 | 0 | 0 | 0 | 0 | |
| Parish Precepts | 671,572 | 671,572 | 671,572 | 671,572 | 0 | |
| Provision for Loan Repayment (MRP) | 2,129,843 | 2,129,843 | 0 | 2,032,856 | (96,987) | MRP charge forecast updated following 2022/23 capital outturn. |
| Collection Fund Adjustments | 0 | 0 | 0 | 0 | 0 | |
| Accounting Adjustments - soft loans, acc absences | 0 | 0 | 0 | 0 | 0 | |
| Apprenticeship Levy | 58,539 | 58,539 | 30,616 | 58,539 | 0 | |
| | 2,116,668 | 1,249,191 | 3,190,617 | 1,184,680 | (64,511) | |
| Income | | | | | | |
| Council Tax - Parishes | (671,572) | (671,572) | (503,679) | (671,572) | 0 | |
| Council tax - Borough | (5,417,359) | (5,417,359) | (4,063,019) | (5,417,359) | 0 | |
| Business Rates | (6,065,000) | (6,065,000) | (3,032,500) | (6,065,000) | 0 | |
| Revenue Support Grant | (2,537,824) | (2,537,824) | (1,497,316) | (2,537,824) | 0 | |
| New Homes Bonus | (187,081) | (187,081) | (93,541) | (187,081) | 0 | |
| Other Grants and contributions | (418,496) | (418,496) | (329,487) | (418,496) | 0 | |
| | (15,297,332) | (15,297,332) | (9,519,542) | (15,297,332) | 0 | |
| General Fund (Surplus)/Deficit before reallocation from earmarked reserves | 1,132,424 | 738,199 | 1,237,608 | 1,469,994 | 731,795 | Actuals for period 9 includes accruals that have not been offset to date in the financial year and no transfers from earmarked reserves have occurred as this will be actioned as part of outturn. |
| Reallocation from Earmarked Reserves | | | | (1,356,956) | | Reallocation identified as part of 2024/25 budget setting. |
| General Fund (Surplus)/Deficit | | | | 113,038 | | |

Appendix B – General Fund Services – Budget monitoring and commentary 2023/24**Note 1 Significant variances requiring commentary:**

Significant variances of +/- £10,000 full year variances require commentary. This is based on the total variance for the service line level for the services as Heads of Service are able to vire budgets within their areas as required.

Note 2 Support Services Recharges:

Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

Note 3 IAS19 Accounting Adjustment:

IAS19 requires services to recognise pension costs for employees as provided by the Council's Actuary. These IAS19 addition pension charges do not impact on the year end position as they are reversed under Appendix A as part of the Pension Back Funding line at year end.

Note 4 Period Actuals:

The year to date actuals show not only in year transactions but also the prior year accruals made at the end of the last financial year. In many instances the actual costs have not yet been paid or income not been received.

Executive

| Executive Team | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 765,640 | 765,640 | 552,870 | 726,963 | (38,677) | Vacancy savings above those all ready budgeted for. |
| Non-pay | 12,869 | 12,869 | 13,623 | 16,351 | 3,482 | |
| Gross Direct Income | 0 | 0 | (67) | (67) | (67) | |
| Net Direct Expenditure/(Income) Total: | 778,509 | 778,509 | 566,426 | 743,247 | (35,262) | |
| Support Services Recharges | (487,700) | (789,070) | 0 | (789,070) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 290,809 | (10,561) | 566,426 | (45,823) | (35,262) | |

| Legal | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | Increase in legal services used by GYBC, some of these costs will be rechargeable to the HRA at outturn. |
| Non-pay | 546,819 | 546,819 | 303,653 | 740,972 | 194,153 | |
| Gross Direct Income | (35,000) | (35,000) | (13,486) | (88,704) | (53,704) | Increase income based off of profit share which will partially offsets the increased costs above. |
| Net Direct Expenditure/(Income) Total: | 511,819 | 511,819 | 290,167 | 652,268 | 140,449 | |
| Support Services Recharges | (495,390) | (511,820) | 0 | (511,820) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 16,429 | (1) | 290,167 | 140,448 | 140,449 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Equinox | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 64,708 | 64,708 | 53,733 | 64,708 | 0 | |
| Non-pay | 21,039 | 21,039 | (2,718) | 21,039 | 0 | |
| Gross Direct Income | (132,000) | (132,000) | (93,748) | (132,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | (46,253) | (46,253) | (42,733) | (46,253) | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (46,253) | (46,253) | (42,733) | (46,253) | 0 | |
| GYBS company | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 30,636 | 30,636 | 79,314 | 30,636 | 0 | |
| Gross Direct Income | (470,000) | (470,000) | (174,615) | (470,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | (439,364) | (439,364) | (95,301) | (439,364) | 0 | No significant variance. |
| Support Services Recharges | 16,340 | 24,480 | 0 | 24,480 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (423,024) | (414,884) | (95,301) | (414,884) | 0 | |
| Housing Repairs & Maintenance Company | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 0 | 100,000 | 37,614 | 100,000 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 0 | 100,000 | 37,614 | 100,000 | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 100,000 | 37,614 | 100,000 | 0 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Corporate Costs | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 196,150 | 196,150 | (179,643) | 198,401 | 2,251 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 196,150 | 196,150 | (179,643) | 198,401 | 2,251 | No significant variance. |
| Support Services Recharges | (61,960) | (196,130) | 0 | (196,130) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 134,190 | 20 | (179,643) | 2,271 | 2,251 | |

| Emergency Response | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 6,481 | 0 | 0 | |
| Non-pay | 0 | 0 | 3,528 | 0 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | 10,009 | 0 | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 0 | 10,009 | 0 | 0 | |

| Finance | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 816,818 | 816,818 | 606,874 | 840,251 | 23,433 | Cost of agency staff covering vacancies during the year have resulted in an overspend. This is mitigated by a transfer from earmarked reserves of £24k. Variance due to expected IA costs which are mitigated by an £8k transfer from earmarked reserves. Increase in procurement costs and banking costs above those anticipated when the budget was set. |
| Non-pay | 384,408 | 384,408 | 205,827 | 426,317 | 41,909 | |
| Gross Direct Income | (7,500) | (7,500) | (8,019) | (8,019) | (519) | |
| Net Direct Expenditure/(Income) Total: | 1,193,726 | 1,193,726 | 804,682 | 1,258,549 | 64,823 | |
| Support Services Recharges | (786,560) | (1,219,490) | 0 | (1,219,490) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 407,166 | (25,764) | 804,682 | 39,059 | 64,823 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Member Services | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 182,570 | 195,570 | 162,261 | 203,737 | 8,167 | |
| Non-pay | 345,766 | 345,766 | 291,641 | 390,894 | 45,128 | Variance relates to overspend on training costs of £8k which is partially mitigated by a £5k transfer from earmarked reserves. Also incurred an overspend of £9k on legal costs relating to change in governance arrangements for the Council. Finally the budget assumed a 3% increase without the cumulative impact of the actual increase received in 2022/23 in line with the staff pay award which has resulted in the remainder of the overspend seen. |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 528,336 | 541,336 | 453,902 | 594,631 | 53,295 | |
| Support Services Recharges | (473,850) | (533,890) | 0 | (533,890) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 54,486 | 7,446 | 453,902 | 60,741 | 53,295 | |
| Corporate Strategy | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 100,203 | 100,203 | 69,007 | 88,212 | (11,991) | Variance due to vacant post, being used to fund role within member services. |
| Non-pay | 4,533 | 4,533 | 138 | 4,533 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 104,736 | 104,736 | 69,145 | 92,745 | (11,991) | |
| Support Services Recharges | (78,200) | (108,910) | 0 | (108,910) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 26,536 | (4,174) | 69,145 | (16,165) | (11,991) | |
| Elections | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 169,029 | 169,029 | 143,050 | 173,029 | 4,000 | |
| Non-pay | 143,794 | 143,794 | 157,731 | 171,294 | 27,500 | Printing, stationary and postage costs linked to Electoral Register work. This is partially covered by a £10k transfers from earmarked reserves. A further cost of £9k is to be incurred for a by-election but this will be fully covered by a transfer from earmarked reserves. |
| Gross Direct Income | (25,211) | (25,211) | (33,004) | (32,711) | (7,500) | |
| Net Direct Expenditure/(Income) Total: | 287,612 | 287,612 | 267,777 | 311,612 | 24,000 | |
| Support Services Recharges | 43,950 | 58,900 | 0 | 58,900 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 331,562 | 346,512 | 267,777 | 370,512 | 24,000 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Human Resources | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|---|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 495,211 | 495,211 | 415,828 | 572,242 | 77,031 | Variance reflects overlap of maternity cover and extension of temporary posts. This should be mitigated by a transfer from earmarked reserves. |
| Non-pay | 131,937 | 131,937 | 138,474 | 135,125 | 3,188 | |
| Gross Direct Income | 0 | 0 | (373) | (374) | (374) | |
| Net Direct Expenditure/(Income) Total: | 627,148 | 627,148 | 553,929 | 706,993 | 79,845 | |
| Support Services Recharges | (519,020) | (640,210) | 0 | (640,210) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 108,128 | (13,062) | 553,929 | 66,783 | 79,845 | |
| Total Executive: | 900,029 | (60,721) | 2,736,203 | 256,689 | 317,639 | |
| Total Executive excluding capital charges and recharges: | 3,742,419 | 3,855,419 | 2,736,203 | 4,172,829 | 317,410 | |
| Total Executive excluding recharges: | 3,742,419 | 3,855,419 | 2,736,203 | 4,172,829 | 317,410 | |

Housing

| Housing Needs | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 1,377,918 | 1,377,918 | 966,410 | 1,254,728 | (123,190) | Pay costs are anticipated to be lower than budgeted for due to vacancies and savings made from restructuring of the service in year. |
| Non-pay | 553,638 | 553,638 | 892,984 | 1,323,744 | 770,106 | These are demand led services, with B&B accommodation also being heavily subject to increased summer price rises. Increased demand has been received for this service, resulting in increased spend for increased accommodation charges. This is partly mitigated by an increase of income, including any outstanding demand being financed by homelessness grant funding, as reflected in the income below. |
| Gross Direct Income | (1,441,172) | (1,441,172) | (1,501,350) | (1,944,500) | (503,328) | Increased income recovery forecast from B&B and temporary accommodation due to increase in service demand as per above. |
| Net Direct Expenditure/(Income) Total: | 490,384 | 490,384 | 358,044 | 633,972 | 143,588 | |
| Support Services Recharges | 334,790 | 431,790 | 0 | 431,790 | 0 | |
| Capital Charges | 18,137 | 18,137 | 0 | 18,137 | 0 | |
| Total: | 843,311 | 940,311 | 358,044 | 1,083,899 | 143,588 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Housing Strategy | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|---|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 184,935 | 184,935 | 90,806 | 150,142 | (34,793) | Vacancy savings above those already budgeted for. |
| Non-pay | 4,700 | 4,700 | 4,813 | 19,953 | 15,253 | One off costs relating to recruitment and agency costs incurred due to post being vacant. |
| Gross Direct Income | 0 | 0 | (256) | (257) | (257) | |
| Net Direct Expenditure/(Income) Total: | 189,635 | 189,635 | 95,363 | 169,838 | (19,797) | |
| Support Services Recharges | 62,720 | 85,360 | 0 | 85,360 | 0 | |
| Capital Charges | 23,859 | 23,859 | 0 | 23,859 | 0 | |
| Total: | 276,214 | 298,854 | 95,363 | 279,057 | (19,797) | |
| Traveller's Site/Gapton Hall | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 68,657 | 68,657 | 21,851 | 27,739 | (40,918) | Vacancy savings above those budgeted for. |
| Non-pay | 138,732 | 138,732 | 86,558 | 246,850 | 108,118 | Repairs and maintenance costs due to known issues with site and bad debt provision for debt taken on when site was returned to GYBC. |
| Gross Direct Income | (123,483) | (123,483) | (161,063) | (187,946) | (64,463) | Increased income is partially offset by increase in bad debt provision included in non pay costs. |
| Net Direct Expenditure/(Income) Total: | 83,906 | 83,906 | (52,654) | 86,643 | 2,737 | |
| Support Services Recharges | 62,980 | 80,740 | 0 | 80,740 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 146,886 | 164,646 | (52,654) | 167,383 | 2,737 | |
| Total Housing: | 1,266,411 | 1,403,811 | 404,263 | 1,530,339 | 126,528 | |
| Total Housing excluding capital charges and recharges: | 763,925 | 763,925 | 404,263 | 890,453 | 126,528 | |
| Total Housing excluding recharges: | 805,921 | 805,921 | 404,263 | 932,449 | 126,528 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24**Inward Investment**

| Project Management Office | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 76,806 | 183,885 | 116,325 | 183,885 | 0 | |
| Non-pay | 1,802 | 1,802 | 1,837 | 1,802 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 78,608 | 185,687 | 118,162 | 185,687 | 0 | No significant variance. |
| Support Services Recharges | 64,760 | 83,140 | 0 | 83,140 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 143,368 | 268,827 | 118,162 | 268,827 | 0 | |

| Projects and Programmes | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 106,357 | 106,357 | 107,890 | 143,186 | 36,829 | Budget assumed recharge of staff to capital projects that has not occurred. This increased cost is to be covered by a transfer from earmarked reserves. |
| Non-pay | 3,092 | 3,092 | 1,203 | 3,092 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 109,449 | 109,449 | 109,093 | 146,278 | 36,829 | |
| Support Services Recharges | 187,680 | 325,890 | 0 | 325,890 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 297,129 | 435,339 | 109,093 | 472,168 | 36,829 | |

| Offshore Wind Project | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 53,692 | 53,692 | 39,898 | 53,692 | 0 | |
| Non-pay | 44,919 | 44,919 | 41,620 | 44,919 | 0 | |
| Gross Direct Income | (100,000) | (100,000) | 101,937 | (100,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | (1,389) | (1,389) | 183,455 | (1,389) | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (1,389) | (1,389) | 183,455 | (1,389) | 0 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Towns Fund | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 0 | 0 | 10,134 | 27,800 | 27,800 | Town Deal consultancy & legal project costs. |
| Gross Direct Income | 0 | 0 | (11,570) | (11,220) | (11,220) | Additional funding from Norfolk County Council to partially cover legal costs above. |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | (1,436) | 16,580 | 16,580 | |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 0 | (1,436) | 16,580 | 16,580 | |

| Winter Programme - Different Light | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 45,000 | 45,000 | 1,182 | 45,000 | 0 | |
| Gross Direct Income | (45,000) | (45,000) | 29,270 | (45,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | 30,452 | 0 | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 0 | 30,452 | 0 | 0 | |

| Levelling Up | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 0 | 0 | 538 | 79,910 | 79,910 | Forecasted expenditure on levelling up projects to be funded from grant received in year, per below, and the release of a balance from prior year in earmarked reserves of £10k. |
| Gross Direct Income | 0 | 0 | (70,000) | (70,000) | (70,000) | Capability Funding received to fund levelling up projects as per expenditure above. |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | (69,462) | 9,910 | 9,910 | |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 0 | (69,462) | 9,910 | 9,910 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| CCTV | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 114,476 | 114,476 | 88,648 | 114,476 | 0 | |
| Gross Direct Income | (4,000) | (4,000) | (4,000) | (4,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | 110,476 | 110,476 | 84,648 | 110,476 | 0 | No significant variance. |
| Support Services Recharges | 21,470 | 25,140 | 0 | 25,140 | 0 | |
| Capital Charges | 35,967 | 35,967 | 0 | 35,967 | 0 | |
| Total: | 167,913 | 171,583 | 84,648 | 171,583 | 0 | |

| Culture and Leisure | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 86,264 | 63,270 | 86,264 | 0 | |
| Non-pay | 301,920 | 225,512 | 113,377 | 225,512 | 0 | |
| Gross Direct Income | (173,115) | (149,081) | (139,205) | (149,081) | 0 | |
| Net Direct Expenditure/(Income) Total: | 128,805 | 162,695 | 37,442 | 162,695 | 0 | No significant variance. |
| Support Services Recharges | 47,840 | 66,170 | 0 | 66,170 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 176,645 | 228,865 | 37,442 | 228,865 | 0 | |

| Indoor Leisure - Phoenix Pool & Marina Centre | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 60,552 | 60,552 | 37,986 | 60,552 | 0 | |
| Non-pay | 104,080 | 174,830 | (101,866) | 203,975 | 29,145 | Increase in support staff transfer costs within the new leisure facility above those budgeted for but as per below funding provided to cover this increase. |
| Gross Direct Income | (211,780) | (216,530) | (21,167) | (335,881) | (119,351) | Indexation increase on management income from the new leisure centre and also the additional funding to cover the increased costs as noted above. |
| Net Direct Expenditure/(Income) Total: | (47,148) | 18,852 | (85,047) | (71,354) | (90,206) | |
| Support Services Recharges | 77,390 | 111,600 | 0 | 111,600 | 0 | |
| Capital Charges | 86,348 | 86,348 | 0 | 86,348 | 0 | |
| Total: | 116,590 | 216,800 | (85,047) | 126,594 | (90,206) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Conservation | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|---|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 161,604 | 157,900 | 85,556 | 157,900 | 0 | |
| Non-pay | 211,261 | 705,039 | 507,337 | 730,039 | 25,000 | Consultancy costs for conservation projects, offset from income received on the below line. |
| Gross Direct Income | (106,718) | (576,387) | (344,091) | (634,942) | (58,555) | Additional income to be received in year from the secondment of the conservation manager to Great Yarmouth Preservation Trust. |
| Net Direct Expenditure/(Income) Total: | 266,147 | 286,552 | 248,802 | 252,997 | (33,555) | |
| Support Services Recharges | 32,840 | 44,490 | 0 | 44,490 | 0 | |
| Capital Charges | 25,408 | 25,408 | 0 | 25,408 | 0 | |
| Total: | 324,395 | 356,450 | 248,802 | 322,895 | (33,555) | |
| Economic Development | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 114,244 | 114,244 | 80,366 | 114,244 | 0 | |
| Non-pay | 1,604 | 1,604 | 1,833 | 1,604 | 0 | |
| Gross Direct Income | (117,022) | (117,022) | (116,898) | (117,022) | 0 | |
| Net Direct Expenditure/(Income) Total: | (1,174) | (1,174) | (34,699) | (1,174) | 0 | No significant variance. |
| Support Services Recharges | 106,040 | 128,710 | 0 | 128,710 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 104,866 | 127,536 | (34,699) | 127,536 | 0 | |
| Enterprise Zone | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 648,180 | 648,180 | 7,000 | 648,180 | 0 | |
| Gross Direct Income | (780,000) | (780,000) | 0 | (780,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | (131,820) | (131,820) | 7,000 | (131,820) | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (131,820) | (131,820) | 7,000 | (131,820) | 0 | |
| Total Inward Investment: | 1,197,698 | 1,672,192 | 628,410 | 1,611,750 | (60,443) | |
| Total Inward Investment excluding capital charges and recharges: | 511,955 | 739,329 | 628,410 | 678,887 | (60,442) | |
| Total Inward Investment excluding recharges: | 659,678 | 887,052 | 628,410 | 826,610 | (60,442) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24**Planning and Growth**

| Building Control | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 260,240 | 260,240 | 127,111 | 174,098 | (86,142) | Variance reflects vacancies within the service. |
| Non-pay | 41,627 | 41,627 | 45,976 | 139,124 | 97,497 | Department management is currently being overseen by East Suffolk Council due to a vacancy. One-off demolition cost of dangerous structure. |
| Gross Direct Income | (248,100) | (248,100) | (104,628) | (153,520) | 94,580 | Problems with filling vacancies is impacting on the departments ability to complete works to gain income, as well as works being lost to external inspectors and the downturn in the construction industry. |
| Net Direct Expenditure/(Income) Total: | 53,767 | 53,767 | 68,459 | 159,702 | 105,935 | |
| Support Services Recharges | 69,290 | 83,180 | 0 | 83,180 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 123,057 | 136,947 | 68,459 | 242,882 | 105,935 | |

| Development Control | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 660,847 | 703,518 | 526,369 | 791,879 | 88,361 | Agency staff costs to be funded by transfer from earmarked reserves and also from additional £100k funding forecast to be received in year, as noted below. This is partially offset by vacancy savings on permanent positions. |
| Non-pay | 39,675 | 39,675 | 15,849 | 51,053 | 11,378 | Higher than anticipated cost of planning law and practice subscriptions. |
| Gross Direct Income | (597,450) | (597,450) | (435,299) | (624,968) | (27,518) | Nationally there has been a reduction of 13% in the number of planning applications received at the started of 2023 when compared to the same period last year (DLUHC) which is reflected in the local trend. The full impact of this reduction in income is offset by £100k Planning Delivery Grant forecast to be received in the year. The income from this funding will cover the costs for temporary resources to deal with this application, thereby ensuring the existing resources are not overwhelmed by this large scale proposal. |
| Net Direct Expenditure/(Income) Total: | 103,072 | 145,743 | 106,919 | 217,964 | 72,221 | |
| Support Services Recharges | 167,580 | 215,260 | 0 | 215,260 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 270,652 | 361,003 | 106,919 | 433,224 | 72,221 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Land Charges | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 49,489 | 49,489 | 25,535 | 36,029 | (13,460) | Due to reduction in demand on the service there has been a reduction in the direct costs incurred for searches undertaken. |
| Gross Direct Income | (148,126) | (148,126) | (62,694) | (87,278) | 60,848 | Less searches requested as the housing market has slowed down since the interest rate increases, so income forecast estimated to be similar to levels in 2022/23. |
| Net Direct Expenditure/(Income) Total: | (98,637) | (98,637) | (37,159) | (51,249) | 47,388 | |
| Support Services Recharges | 29,250 | 33,340 | 0 | 33,340 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (69,387) | (65,297) | (37,159) | (17,909) | 47,388 | |
| Planning business support | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 146,400 | 108,420 | 86,398 | 106,738 | (1,682) | |
| Non-pay | 0 | 0 | 3 | 0 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 146,400 | 108,420 | 86,401 | 106,738 | (1,682) | No significant variance. |
| Support Services Recharges | 51,420 | 59,140 | 0 | 59,140 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 197,820 | 167,560 | 86,401 | 165,878 | (1,682) | |
| Strategic Planning | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 313,185 | 333,173 | 243,827 | 326,578 | (6,595) | |
| Non-pay | 119,644 | 124,644 | 85,383 | 153,898 | 29,254 | Costs due to special works for Neighbourhood Plan that are funded by a transfer from earmarked reserves. |
| Gross Direct Income | (22,300) | (22,300) | (15,457) | (23,425) | (1,125) | |
| Net Direct Expenditure/(Income) Total: | 410,529 | 435,517 | 313,753 | 457,051 | 21,534 | |
| Support Services Recharges | 72,190 | 88,030 | 0 | 88,030 | 0 | |
| Capital Charges | 1,582 | 1,582 | 0 | 1,582 | 0 | |
| Total: | 484,301 | 525,129 | 313,753 | 546,663 | 21,534 | |
| Total Planning and Growth: | 1,006,443 | 1,125,342 | 538,373 | 1,370,738 | 245,396 | |
| Total Planning and Growth excluding capital charges and recharges: | 615,131 | 644,810 | 538,373 | 890,206 | 245,396 | |
| Total Planning and Growth excluding recharges: | 616,713 | 646,392 | 538,373 | 891,788 | 245,396 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24**Customer Services**

| Benefits | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 607,054 | 607,054 | 461,561 | 619,554 | 12,500 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 20,022,714 | 20,022,714 | 14,757,388 | 19,775,464 | (247,250) | Forecast updated based on current benefits claims being processed. Reduction in income is offset by a transfer from earmarked reserves. |
| Gross Direct Income | (20,577,086) | (20,577,086) | (15,156,592) | (20,308,086) | 269,000 | |
| Net Direct Expenditure/(Income) Total: | 52,682 | 52,682 | 62,357 | 86,932 | 34,250 | |
| Support Services Recharges | 83,967 | 250,247 | 0 | 250,247 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 136,649 | 302,929 | 62,357 | 337,179 | 34,250 | |

| Crematorium and Cemeteries | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 229,942 | 229,942 | 182,269 | 242,942 | 13,000 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 822,454 | 825,454 | 581,594 | 870,954 | 45,500 | Funeral expenses and cost of items being sold being above budget. The increased cost of items being sold is recovered from the resale income noted below, £25k. |
| Gross Direct Income | (1,643,500) | (1,643,500) | (1,022,737) | (1,613,500) | 30,000 | Income currently forecasted based on current projections following lower demand than when the budget was set. This will continue to be monitored and the forecast revised as required. |
| Net Direct Expenditure/(Income) Total: | (591,104) | (588,104) | (258,874) | (499,604) | 88,500 | |
| Support Services Recharges | 161,370 | 207,500 | 0 | 207,500 | 0 | |
| Capital Charges | 70,543 | 70,543 | 0 | 70,543 | 0 | |
| Total: | (359,191) | (310,061) | (258,874) | (221,561) | 88,500 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Customer Services | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 655,134 | 655,134 | 493,299 | 664,134 | 9,000 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 12,180 | 12,180 | 16,428 | 20,180 | 8,000 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 667,314 | 667,314 | 509,727 | 684,314 | 17,000 | |
| Support Services Recharges | (222,680) | (698,580) | 0 | (698,580) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 444,634 | (31,266) | 509,727 | (14,266) | 17,000 | |

| Support Services | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 166,515 | 166,515 | 128,573 | 175,015 | 8,500 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 36,651 | 36,651 | 84,093 | 37,651 | 1,000 | |
| Gross Direct Income | 0 | 0 | 500 | 500 | 500 | |
| Net Direct Expenditure/(Income) Total: | 203,166 | 203,166 | 213,166 | 213,166 | 10,000 | |
| Support Services Recharges | (145,270) | (213,940) | 0 | (213,940) | 0 | |
| Capital Charges | 2,985 | 2,985 | 0 | 2,985 | 0 | |
| Total: | 60,881 | (7,789) | 213,166 | 2,211 | 10,000 | |

| Car Parks | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 442,590 | 442,590 | 344,419 | 472,090 | 29,500 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 837,445 | 834,445 | 532,525 | 848,445 | 14,000 | Ongoing works on Howard Street has reduced the profit share on the site. Once works are completed this will return to normal. |
| Gross Direct Income | (2,631,841) | (2,631,841) | (2,029,089) | (2,674,341) | (42,500) | Income collection to date is higher than anticipated when the budget was set, so improved position forecast for the year. |
| Net Direct Expenditure/(Income) Total: | (1,351,806) | (1,354,806) | (1,152,145) | (1,353,806) | 1,000 | |
| Support Services Recharges | 219,120 | 316,280 | 0 | 316,280 | 0 | |
| Capital Charges | 46,827 | 46,827 | 0 | 46,827 | 0 | |
| Total: | (1,085,859) | (991,699) | (1,152,145) | (990,699) | 1,000 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Revenues | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|---|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 815,921 | 815,921 | 607,122 | 836,421 | 20,500 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 243,311 | 243,311 | 218,140 | 239,311 | (4,000) | |
| Gross Direct Income | (596,408) | (596,408) | (175,317) | (582,908) | 13,500 | Summons income lower than forecast which is partially mitigated by New Burdens funding received. |
| Net Direct Expenditure/(Income) Total: | 462,824 | 462,824 | 649,945 | 492,824 | 30,000 | |
| Support Services Recharges | 71,810 | 528,290 | 0 | 528,290 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 534,634 | 991,114 | 649,945 | 1,021,114 | 30,000 | |
| Tearooms | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 64,641 | 64,641 | 57,181 | 76,641 | 12,000 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 46,352 | 46,352 | 14,895 | 17,352 | (29,000) | |
| Gross Direct Income | (113,882) | (113,882) | (32,609) | (60,782) | 53,100 | Cost of sales has been lower than anticipated but income has also been lower than budgeted for. There has been approximately £50k income generated in crematorium income from bookings requesting wakes along with the service. |
| Net Direct Expenditure/(Income) Total: | (2,889) | (2,889) | 39,467 | 33,211 | 36,100 | |
| Support Services Recharges | 49,290 | 62,050 | 0 | 62,050 | 0 | |
| Capital Charges | 31,336 | 31,336 | 0 | 31,336 | 0 | |
| Total: | 77,737 | 90,497 | 39,467 | 126,597 | 36,100 | |
| Total Customer Services: | (190,515) | 43,725 | 63,643 | 260,575 | 216,850 | |
| Total Customer Services excluding capital charges and recharges: | (559,813) | (559,813) | 63,643 | (342,963) | 216,850 | |
| | (408,122) | (408,122) | 63,643 | (191,272) | 216,850 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24**Property and Asset Management**

| Public Toilets | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 249,094 | 249,094 | 196,823 | 251,399 | 2,305 | |
| Gross Direct Income | 0 | 0 | (3,005) | (2,305) | (2,305) | |
| Net Direct Expenditure/(Income) Total: | 249,094 | 249,094 | 193,818 | 249,094 | 0 | No significant variance. |
| Support Services Recharges | 27,110 | 39,360 | 0 | 39,360 | 0 | |
| Capital Charges | 153,447 | 153,447 | 0 | 153,447 | 0 | |
| Total: | 429,651 | 441,901 | 193,818 | 441,901 | 0 | |

| Repairs and Maintenance | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 10,589 | 10,589 | 10,937 | 10,589 | 0 | |
| Gross Direct Income | (97,572) | (97,572) | 254,661 | (97,572) | 0 | |
| Net Direct Expenditure/(Income) Total: | (86,983) | (86,983) | 265,598 | (86,983) | 0 | No significant variance. |
| Support Services Recharges | 58,200 | 85,710 | 0 | 85,710 | 0 | |
| Capital Charges | 205,389 | 205,389 | 0 | 205,389 | 0 | |
| Total: | 176,606 | 204,116 | 265,598 | 204,116 | 0 | |

| Footway Lighting | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 143,849 | 143,849 | 105,400 | 246,022 | 102,173 | The budget setting process for 2023/24 did not fully reflect the higher energy costs in the 2022/23 year, after allowance of the agreed saving in 2023/24. |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 143,849 | 143,849 | 105,400 | 246,022 | 102,173 | |
| Support Services Recharges | 63,120 | 93,100 | 0 | 93,100 | 0 | |
| Capital Charges | 69,718 | 69,718 | 0 | 69,718 | 0 | |
| Total: | 276,687 | 306,667 | 105,400 | 408,840 | 102,173 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Coastal Protection | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 203,828 | 203,828 | 155,023 | 209,828 | 6,000 | |
| Non-pay | 115,882 | 115,882 | 31,739 | 121,082 | 5,200 | |
| Gross Direct Income | (154,853) | (154,853) | (114,462) | (166,053) | (11,200) | Increased income to offset the increased costs noted above. |
| Net Direct Expenditure/(Income) Total: | 164,857 | 164,857 | 72,300 | 164,857 | 0 | |
| Support Services Recharges | 56,480 | 76,070 | 0 | 76,070 | 0 | |
| Capital Charges | 362,693 | 362,693 | 0 | 362,693 | 0 | |
| Total: | 584,030 | 603,620 | 72,300 | 603,620 | 0 | |
| Community Centres | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 5,443 | 5,443 | 10,997 | 13,807 | 8,364 | |
| Gross Direct Income | (1,774) | (1,774) | (3,511) | (3,774) | (2,000) | |
| Net Direct Expenditure/(Income) Total: | 3,669 | 3,669 | 7,486 | 10,033 | 6,364 | No significant variance. |
| Support Services Recharges | 20,400 | 28,940 | 0 | 28,940 | 0 | |
| Capital Charges | 25,213 | 25,213 | 0 | 25,213 | 0 | |
| Total: | 49,282 | 57,822 | 7,486 | 64,186 | 6,364 | |
| Council Offices - Town Hall | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 252,456 | 252,456 | 153,417 | 252,456 | 0 | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 252,456 | 252,456 | 153,417 | 252,456 | 0 | No significant variance. |
| Support Services Recharges | (209,290) | (268,280) | 0 | (268,280) | 0 | |
| Capital Charges | 15,821 | 15,821 | 0 | 15,821 | 0 | |
| Total: | 58,987 | (3) | 153,417 | (3) | 0 | |
| Council Offices - Greyfriars | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 157,707 | 157,707 | 65,002 | 125,977 | (31,730) | Underspend on utilities from those budgeted for. |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 157,707 | 157,707 | 65,002 | 125,977 | (31,730) | |
| Support Services Recharges | (117,810) | (165,410) | 0 | (165,410) | 0 | |
| Capital Charges | 7,710 | 7,710 | 0 | 7,710 | 0 | |
| Total: | 47,607 | 7 | 65,002 | (31,723) | (31,730) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Council Offices - Maritime House | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 26,765 | 26,765 | 22,413 | 48,819 | 22,054 | Costs incurred from the extension of the premises being occupied beyond period budgeted for. |
| Gross Direct Income | (4,000) | (4,000) | 0 | 0 | 4,000 | |
| Net Direct Expenditure/(Income) Total: | 22,765 | 22,765 | 22,413 | 48,819 | 26,054 | |
| Support Services Recharges | 10,430 | 14,570 | 0 | 14,570 | 0 | |
| Capital Charges | 4,560 | 4,560 | 0 | 4,560 | 0 | |
| Total: | 37,755 | 41,895 | 22,413 | 67,949 | 26,054 | |
| Council Offices - Catalyst Centre | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 84,066 | 84,066 | 24,768 | 83,220 | (846) | No significant variance. |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 84,066 | 84,066 | 24,768 | 83,220 | (846) | |
| Support Services Recharges | (36,680) | (87,860) | 0 | (87,860) | 0 | |
| Capital Charges | 3,797 | 3,797 | 0 | 3,797 | 0 | |
| Total: | 51,183 | 3 | 24,768 | (843) | (846) | |
| Beach Huts | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 27,448 | 27,448 | 24,799 | 28,397 | 949 | |
| Non-pay | 13,711 | 13,711 | 5,261 | 10,661 | (3,050) | |
| Gross Direct Income | (79,335) | (79,335) | (86,907) | (88,285) | (8,950) | |
| Net Direct Expenditure/(Income) Total: | (38,176) | (38,176) | (56,847) | (49,227) | (11,051) | No significant variance. |
| Support Services Recharges | 29,860 | 41,930 | 0 | 41,930 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (8,316) | 3,754 | (56,847) | (7,297) | (11,051) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Easter Fayre | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 20,371 | 20,371 | 21,756 | 22,371 | 2,000 | |
| Gross Direct Income | (20,371) | (20,371) | (13,968) | (16,871) | 3,500 | |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | 7,788 | 5,500 | 5,500 | No significant variance. |
| Support Services Recharges | 4,410 | 6,750 | 0 | 6,750 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 4,410 | 6,750 | 7,788 | 12,250 | 5,500 | |

| Markets | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 77,595 | 77,595 | 68,419 | 81,993 | 4,398 | |
| Non-pay | 235,734 | 235,734 | 173,224 | 252,647 | 16,913 | Unbudgeted spend on market furniture and increased cost from cleaning of the site. |
| Gross Direct Income | (185,769) | (185,769) | (216,573) | (235,149) | (49,380) | Higher than anticipated income from six day market and general market income. |
| Net Direct Expenditure/(Income) Total: | 127,560 | 127,560 | 25,070 | 99,491 | (28,069) | |
| Support Services Recharges | 57,580 | 79,540 | 0 | 79,540 | 0 | |
| Capital Charges | 4,820 | 4,820 | 0 | 4,820 | 0 | |
| Total: | 189,960 | 211,920 | 25,070 | 183,851 | (28,069) | |

| Go Trade | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 0 | 0 | 27,252 | 0 | 0 | |
| Gross Direct Income | 0 | 0 | (669) | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | 26,583 | 0 | 0 | No significant variance. |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 0 | 26,583 | 0 | 0 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Novus Centre | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 44,761 | 44,761 | 20,454 | 30,972 | (13,789) | Utility costs lower than budgeted for that are partially offset by higher repairs & maintenance costs. |
| Gross Direct Income | (41,867) | (41,867) | 0 | 0 | 41,867 | No budgeted rental income to be realised in year. |
| Net Direct Expenditure/(Income) Total: | 2,894 | 2,894 | 20,454 | 30,972 | 28,078 | |
| Support Services Recharges | 2,400 | 2,400 | 0 | 2,400 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 5,294 | 5,294 | 20,454 | 33,372 | 28,078 | |

| Bretts | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 56,125 | 56,125 | 9,820 | 8,648 | (47,477) | Savings against utilities budgets and premises costs generally. |
| Gross Direct Income | (52,101) | (52,101) | 24,950 | (52,101) | 0 | |
| Net Direct Expenditure/(Income) Total: | 4,024 | 4,024 | 34,770 | (43,453) | (47,477) | |
| Support Services Recharges | 8,700 | 11,350 | 0 | 11,350 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 12,724 | 15,374 | 34,770 | (32,103) | (47,477) | |

| Courts | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 20,093 | 20,093 | 9,070 | 17,043 | (3,050) | |
| Gross Direct Income | (14,300) | (14,300) | 15,945 | (14,300) | 0 | |
| Net Direct Expenditure/(Income) Total: | 5,793 | 5,793 | 25,015 | 2,743 | (3,050) | No significant variance. |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 5,793 | 5,793 | 25,015 | 2,743 | (3,050) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| South Denes Energy Park | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 5,455 | 5,455 | 3,558 | 2,911 | (2,544) | |
| Gross Direct Income | (8,004) | (8,004) | (6,670) | (8,004) | 0 | |
| Net Direct Expenditure/(Income) Total: | (2,549) | (2,549) | (3,112) | (5,093) | (2,544) | No significant variance. |
| Support Services Recharges | 24,970 | 35,990 | 0 | 35,990 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 22,421 | 33,441 | (3,112) | 30,897 | (2,544) | |

| Factory Units | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 19,965 | 19,965 | 26,990 | 27,598 | 7,633 | |
| Gross Direct Income | (113,337) | (113,337) | (86,719) | (112,687) | 650 | |
| Net Direct Expenditure/(Income) Total: | (93,372) | (93,372) | (59,729) | (85,089) | 8,283 | No significant variance. |
| Support Services Recharges | 23,470 | 28,930 | 0 | 28,930 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (69,902) | (64,442) | (59,729) | (56,159) | 8,283 | |

| Minerva House | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|------------------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 11,094 | 11,094 | 4,459 | 4,344 | (6,750) | |
| Gross Direct Income | (66,118) | (66,118) | (83,051) | (84,693) | (18,575) | Increase in rent not budgeted for. |
| Net Direct Expenditure/(Income) Total: | (55,024) | (55,024) | (78,592) | (80,349) | (25,325) | |
| Support Services Recharges | 5,970 | 7,810 | 0 | 7,810 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (49,054) | (47,214) | (78,592) | (72,539) | (25,325) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Corporate Estates | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 10 | 10 | 30 | 10 | 0 | |
| Non-pay | 482,992 | 482,992 | 502,662 | 664,984 | 181,992 | Insufficient budget for utility costs, and increased costs for repairs and maintenance incurred in year. |
| Gross Direct Income | (2,500,903) | (2,500,903) | (2,439,591) | (2,486,095) | 14,808 | Various rental income targets not achieved, due to a variety of reasons (empty properties, requiring repairs, lack of interest etc). Mitigation action has been taken to reduce the size of the shortfall. |
| Net Direct Expenditure/(Income) Total: | (2,017,901) | (2,017,901) | (1,936,899) | (1,821,101) | 196,800 | |
| Support Services Recharges | 493,510 | 637,680 | 0 | 637,680 | 0 | |
| Capital Charges | 34,945 | 34,945 | 0 | 34,945 | 0 | |
| Total: | (1,489,446) | (1,345,276) | (1,936,899) | (1,148,476) | 196,800 | |
| Onians | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 1,480 | 1,480 | 634 | 480 | (1,000) | |
| Gross Direct Income | (9,900) | (9,900) | (3,600) | (5,400) | 4,500 | |
| Net Direct Expenditure/(Income) Total: | (8,420) | (8,420) | (2,966) | (4,920) | 3,500 | No significant variance. |
| Support Services Recharges | 8,960 | 11,960 | 0 | 11,960 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 540 | 3,540 | (2,966) | 7,040 | 3,500 | |
| Property Services | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 953,584 | 953,584 | 628,686 | 833,066 | (120,518) | Vacant posts savings, offset by interim staff costs. |
| Non-pay | 52,062 | 52,062 | 36,634 | 52,062 | 0 | |
| Gross Direct Income | (293,317) | (293,317) | 537 | (75,317) | 218,000 | Income from staff working on capital projects unlikely to be achieved. |
| Net Direct Expenditure/(Income) Total: | 712,329 | 712,329 | 665,857 | 809,811 | 97,482 | |
| Support Services Recharges | (494,480) | (739,540) | 0 | (739,540) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 217,849 | (27,211) | 665,857 | 70,271 | 97,482 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Beacon Park | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 236,900 | 236,900 | 89,695 | 152,188 | (84,712) | Underspends on electricity costs (recoverable from tenants). Also repair costs and promotional costs are much lower than anticipated. |
| Gross Direct Income | (1,111,362) | (1,111,362) | (1,136,871) | (1,167,311) | (55,949) | Additional income identified in year, that had not been budgeted for, including recovery of service costs. |
| Net Direct Expenditure/(Income) Total: | (874,462) | (874,462) | (1,047,176) | (1,015,123) | (140,661) | |
| Support Services Recharges | 40,580 | 55,730 | 0 | 55,730 | 0 | |
| Capital Charges | 167,469 | 167,469 | 0 | 167,469 | 0 | |
| Total: | (666,413) | (651,263) | (1,047,176) | (791,924) | (140,661) | |

| 37-39 Market Place (Palmers / The Place) | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|---|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 42,992 | 42,992 | 90,319 | 101,869 | 58,877 | Costs for business rates and utilities are being incurred whilst the site is under development. Business rates are under appeal with the VOA during the construction phase and therefore funded from earmarked reserves. Subsequently, any refund will then be transferred to back into earmarked reserves. |
| Gross Direct Income | 0 | 0 | (9,167) | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 42,992 | 42,992 | 81,152 | 101,869 | 58,877 | |
| Support Services Recharges | 5,960 | 7,680 | 0 | 7,680 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 48,952 | 50,672 | 81,152 | 109,549 | 58,877 | |

| Property Building Services | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 493,081 | 487,081 | 312,524 | 543,859 | 56,778 | Additional spend on children's play equipment and drift sand repairs and maintenance due to age/condition of areas. Also unusual amount of vandalism damage and extreme weather events. Part funded by contributions for play equipment (£10k). |
| Gross Direct Income | 0 | 0 | (6,058) | (10,000) | (10,000) | |
| Net Direct Expenditure/(Income) Total: | 493,081 | 487,081 | 306,466 | 533,859 | 46,778 | |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 493,081 | 487,081 | 306,466 | 533,859 | 46,778 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Waterways | Original Budget 2022/23 £ | Current Budget 2022/23 £ | P4 YTD actual 2022/23 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 16,149 | 16,149 | 18,510 | 29,145 | 12,996 | Utility costs (electricity) and final payment to Trust managing the site. Mitigated by a transfer from earmarked reserves. |
| Gross Direct Income | (1,000) | (1,000) | 0 | 0 | 1,000 | |
| Net Direct Expenditure/(Income) Total: | 15,149 | 15,149 | 18,510 | 29,145 | 13,996 | |
| Support Services Recharges | 18,040 | 25,840 | 0 | 25,840 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 33,189 | 40,989 | 18,510 | 54,985 | 13,996 | |

| Preliminary Densification Costs | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 86,000 | 86,000 | 7,000 | 7,000 | (79,000) | Costs anticipated to be recovered from funding. |
| Gross Direct Income | (86,000) | (86,000) | 0 | 0 | 86,000 | |
| Net Direct Expenditure/(Income) Total: | 0 | 0 | 7,000 | 7,000 | 7,000 | |
| Support Services Recharges | 2,400 | 2,400 | 0 | 2,400 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 2,400 | 2,400 | 7,000 | 9,400 | 7,000 | |

| Gorleston Splash Pad | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 13,720 | 13,720 | 10,574 | 14,720 | 1,000 | |
| Non-pay | 13,337 | 13,337 | 3,820 | 3,769 | (9,568) | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 27,057 | 27,057 | 14,394 | 18,489 | (8,568) | No significant variance. |
| Support Services Recharges | 8,730 | 10,830 | 0 | 10,830 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 35,787 | 37,887 | 14,394 | 29,319 | (8,568) | |

| | | | | | | |
|---|------------------|------------------|--------------------|------------------|----------------|--|
| Total Property and Asset Management: | 501,057 | 425,517 | (1,042,035) | 727,081 | 301,564 | |
| Total Property and Asset Management excluding capital charges and recharges: | (667,545) | (673,545) | (1,042,035) | (371,981) | 301,564 | |
| Total Property and Asset Management excluding recharges: | 388,037 | 382,037 | (1,042,035) | 683,601 | 301,564 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24**IT, Communications, Marketing and Events**

| Communications | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 181,732 | 181,732 | 133,677 | 175,782 | (5,950) | |
| Non-pay | 15,170 | 15,170 | 17,872 | 20,670 | 5,500 | |
| Gross Direct Income | (25,520) | (25,520) | (15,964) | (25,520) | 0 | |
| Net Direct Expenditure/(Income) Total: | 171,382 | 171,382 | 135,585 | 170,932 | (450) | No significant variance. |
| Support Services Recharges | (147,990) | (175,550) | 0 | (175,550) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 23,392 | (4,168) | 135,585 | (4,618) | (450) | |

| Print and Design | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 103,618 | 193,618 | 144,817 | 214,994 | 21,376 | Variance due to budgeted vacancy saving not being achieved. |
| Non-pay | 16,030 | 16,030 | 48,008 | 83,329 | 67,299 | Increased costs following review of equipment required to look to generate external income, as reflected in increased income below. |
| Gross Direct Income | (7,700) | (7,700) | (28,545) | (31,965) | (24,265) | Unplanned income from commercial printing work due to move to attract external business. |
| Net Direct Expenditure/(Income) Total: | 111,948 | 201,948 | 164,280 | 266,358 | 64,410 | |
| Support Services Recharges | (139,850) | (214,620) | 0 | (214,620) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | (27,902) | (12,672) | 164,280 | 51,738 | 64,410 | |

| Tourism | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 2,179 | 1,906 | 1,906 | |
| Non-pay | 14,366 | 14,366 | 11,164 | 22,363 | 7,997 | Final website fees before transfer to VisitGY that is covered by a transfer from earmarked reserves. |
| Gross Direct Income | 0 | 0 | 541 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 14,366 | 14,366 | 13,884 | 24,269 | 9,903 | |
| Support Services Recharges | 264,510 | 299,920 | 0 | 299,920 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 278,876 | 314,286 | 13,884 | 324,189 | 9,903 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Civic and Portering | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 172,714 | 172,714 | 99,237 | 131,871 | (40,843) | Staff vacancies. |
| Non-pay | 32,552 | 32,552 | 26,587 | 38,260 | 5,708 | |
| Gross Direct Income | (3,000) | (3,000) | (3,891) | (3,000) | 0 | |
| Net Direct Expenditure/(Income) Total: | 202,266 | 202,266 | 121,933 | 167,131 | (35,135) | |
| Support Services Recharges | (66,860) | (209,050) | 0 | (209,050) | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 135,406 | (6,784) | 121,933 | (41,919) | (35,135) | |

| Mayor | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | No significant variance. |
| Non-pay | 11,076 | 11,076 | 2,996 | 10,544 | (532) | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 11,076 | 11,076 | 2,996 | 10,544 | (532) | |
| Support Services Recharges | 14,390 | 15,340 | 0 | 15,340 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 25,466 | 26,416 | 2,996 | 25,884 | (532) | |

| Events | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 34,744 | 34,744 | 59,793 | 79,206 | 44,462 | Anticipated budgeted savings not realised in year due to new structure being implemented. |
| Non-pay | 78,522 | 79,522 | 62,416 | 84,983 | 5,461 | |
| Gross Direct Income | (117,973) | (117,973) | (84,336) | (106,653) | 11,320 | Net shortfall across various budgeted fee income sources. |
| Net Direct Expenditure/(Income) Total: | (4,707) | (3,707) | 37,873 | 57,536 | 61,243 | |
| Support Services Recharges | 78,720 | 157,520 | 0 | 157,520 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 74,013 | 153,813 | 37,873 | 215,056 | 61,243 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| ICT | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 481,730 | 391,730 | 272,090 | 367,287 | (24,443) | Staff vacancies. |
| Non-pay | 861,540 | 861,540 | (111,245) | 888,416 | 26,876 | IT software maintenance costs higher than estimated. |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 1,343,270 | 1,253,270 | 160,845 | 1,255,703 | 2,433 | |
| Support Services Recharges | (1,339,670) | (1,464,660) | 0 | (1,464,660) | 0 | |
| Capital Charges | 107,504 | 107,504 | 0 | 107,504 | 0 | |
| Total: | 111,104 | (103,886) | 160,845 | (101,453) | 2,433 | |
| Total IT, Communications, Marketing and Events: | 620,355 | 367,005 | 637,396 | 468,877 | 101,872 | |
| Total IT, Communications, Marketing and Events excluding capital charges and recharges: | 1,849,601 | 1,850,601 | 637,396 | 1,952,473 | 101,872 | |
| Total IT, Communications, Marketing and Events excluding recharges: | 1,957,105 | 1,958,105 | 637,396 | 2,059,977 | 101,872 | |

Environmental Services

| Environmental Health | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 1,353,357 | 1,409,543 | 937,090 | 1,337,579 | (71,964) | Savings from permanent staffing vacancies partially offset by interim appointments. |
| Non-pay | 849,264 | 928,442 | 728,507 | 990,537 | 62,095 | £27k costs incurred in relation to the Operational Property Enforcement Group (OPEG) which are funded by the enforcement earmarked reserve. Also estimated legal costs outstanding above those budgeted for. |
| Gross Direct Income | (106,851) | (219,016) | (65,332) | (355,552) | (136,536) | One-off HMCTS funding re court case defraying costs already incurred. Reduction in levels of funeral costs recovered as there has been a vacancy within the department. |
| Net Direct Expenditure/(Income) Total: | 2,095,770 | 2,118,969 | 1,600,265 | 1,972,564 | (146,405) | |
| Support Services Recharges | 265,910 | 363,230 | 0 | 363,230 | 0 | |
| Capital Charges | 10,168 | 10,168 | 0 | 10,168 | 0 | |
| Total: | 2,371,848 | 2,492,367 | 1,600,265 | 2,345,962 | (146,405) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Selective Licensing | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 56,377 | 56,377 | 58,395 | 69,676 | 13,299 | Permanent staff costs savings offset by unbudgeted agency staff costs. |
| Non-pay | 5,821 | 5,821 | 4,118 | 5,821 | 0 | |
| Gross Direct Income | 0 | 0 | (26,364) | 3,886 | 3,886 | |
| Net Direct Expenditure/(Income) Total: | 62,198 | 62,198 | 36,149 | 79,383 | 17,185 | |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 62,198 | 62,198 | 36,149 | 79,383 | 17,185 | |

| Grounds Maintenance | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 678,447 | 678,447 | 483,442 | 675,102 | (3,345) | |
| Gross Direct Income | (54,945) | (54,945) | (50) | (54,945) | 0 | |
| Net Direct Expenditure/(Income) Total: | 623,502 | 623,502 | 483,392 | 620,157 | (3,345) | No significant variance. |
| Support Services Recharges | 18,990 | 23,300 | 0 | 23,300 | 0 | |
| Capital Charges | 75,485 | 75,485 | 0 | 75,485 | 0 | |
| Total: | 717,977 | 722,287 | 483,392 | 718,942 | (3,345) | |

| Street Cleansing | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--------------------------|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 691,063 | 697,063 | 520,071 | 696,961 | (102) | |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 691,063 | 697,063 | 520,071 | 696,961 | (102) | No significant variance. |
| Support Services Recharges | 14,290 | 16,750 | 0 | 16,750 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 705,353 | 713,813 | 520,071 | 713,711 | (102) | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Waste Management | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 107,260 | 107,260 | 82,731 | 107,260 | 0 | |
| Non-pay | 3,394,684 | 3,394,684 | 2,227,479 | 3,569,056 | 174,372 | Variable gate fees are higher than estimated in the budget as are recycling collection costs. |
| Gross Direct Income | (1,492,246) | (1,492,246) | (1,241,734) | (1,902,772) | (410,526) | Based on latest service estimate of recycling credits tonnage expected in year (£210k). Recycling rates are higher than expected. Garden waste disposal fees are also higher (£170k) as subs are close to capacity. |
| Net Direct Expenditure/(Income) Total: | 2,009,698 | 2,009,698 | 1,068,476 | 1,773,544 | (236,154) | |
| Support Services Recharges | 122,900 | 149,250 | 0 | 149,250 | 0 | |
| Capital Charges | 20,050 | 20,050 | 0 | 20,050 | 0 | |
| Total: | 2,152,648 | 2,178,998 | 1,068,476 | 1,942,844 | (236,154) | |
| Parks and Outdoor spaces | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 211,970 | 211,970 | 200,466 | 229,813 | 17,843 | Maintenance of the new site at Diana Way funded by a transfer from earmarked reserves. |
| Gross Direct Income | 0 | 0 | 0 | 0 | 0 | |
| Net Direct Expenditure/(Income) Total: | 211,970 | 211,970 | 200,466 | 229,813 | 17,843 | |
| Support Services Recharges | 26,900 | 35,390 | 0 | 35,390 | 0 | |
| Capital Charges | 3,411 | 3,411 | 0 | 3,411 | 0 | |
| Total: | 242,281 | 250,771 | 200,466 | 268,614 | 17,843 | |
| Outdoor Sports | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 0 | 0 | 0 | 0 | |
| Non-pay | 483,520 | 483,520 | 390,086 | 504,960 | 21,440 | £15k for beach accessible facilities, funded by a transfer from earmarked reserves. Unbudgeted repairs and maintenance costs. |
| Gross Direct Income | (102,166) | (102,166) | (95,273) | (107,657) | (5,491) | |
| Net Direct Expenditure/(Income) Total: | 381,354 | 381,354 | 294,813 | 397,303 | 15,949 | |
| Support Services Recharges | 36,740 | 49,270 | 0 | 49,270 | 0 | |
| Capital Charges | 62,458 | 62,458 | 0 | 62,458 | 0 | |
| Total: | 480,552 | 493,082 | 294,813 | 509,031 | 15,949 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Licensing | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 202,550 | 202,550 | 156,294 | 186,550 | (16,000) | Staff vacancies. |
| Non-pay | 42,736 | 42,736 | 43,742 | 48,838 | 6,102 | |
| Gross Direct Income | (311,230) | (311,230) | (308,446) | (359,732) | (48,502) | Licensing Fees for Hackney Drivers reflect a three years renewal basis which was not captured within the budget when set, an element of this will be treated as a receipt in advance. |
| Net Direct Expenditure/(Income) Total: | (65,944) | (65,944) | (108,410) | (124,344) | (58,400) | |
| Support Services Recharges | 182,150 | 213,730 | 0 | 213,730 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 116,206 | 147,786 | (108,410) | 89,386 | (58,400) | |
| Total Environmental Services: | 6,849,063 | 7,061,302 | 4,095,222 | 6,667,873 | (393,429) | |
| Total Environmental Services excluding capital charges and recharges: | 6,009,611 | 6,038,810 | 4,095,222 | 5,645,381 | (393,429) | |
| Total Environmental Services excluding recharges: | 6,181,183 | 6,210,382 | 4,095,222 | 5,816,953 | (393,429) | |

Health Integration and Communities (new)

| Health Integration (previously COVID-19 costs) | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|---|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|--|
| Gross Direct Expenditure: | | | | | | |
| Pay | 0 | 420,222 | 291,913 | 420,222 | 0 | |
| Non-pay | 0 | 654,685 | 199,739 | 674,685 | 20,000 | Additional spend on community projects funded from grant funding in earmarked reserves. |
| Gross Direct Income | 0 | (995,907) | (1,100,993) | (995,907) | 0 | Income forecast adjusted to reflect grant income to be carried forward and earmarked to finance 2024/25 budgets. Deficit to be financed from prior year grant funding in earmarked reserves. |
| Net Direct Expenditure/(Income) Total: | 0 | 79,000 | (609,341) | 99,000 | 20,000 | |
| Support Services Recharges | 0 | 0 | 0 | 0 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 0 | 79,000 | (609,341) | 99,000 | 20,000 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| Neighbourhood Management | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
|--|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|---|
| Gross Direct Expenditure: | | | | | | |
| Pay | 424,046 | 424,046 | 243,461 | 292,769 | (131,277) | Positions covered by funding from current and previous years. Balances at yearend will be transferred to earmarked reserves. |
| Non-pay | 199,967 | 199,967 | 101,397 | 245,926 | 45,959 | Additional costs relating to project funded by grant. |
| Gross Direct Income | (316,675) | (316,675) | (241,720) | (331,588) | (14,913) | Additional funding streams above original budget. |
| Net Direct Expenditure/(Income) Total: | 307,338 | 307,338 | 103,138 | 207,107 | (100,231) | |
| Support Services Recharges | 47,080 | 66,190 | 0 | 66,190 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 354,418 | 373,528 | 103,138 | 273,297 | (100,231) | |
| Better Care Fund | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 128,159 | 128,159 | 85,747 | 135,449 | 7,290 | General reduction in non-pay costs incurred. |
| Non-pay | 22,364 | 22,364 | 2,409 | 6,464 | (15,900) | |
| Gross Direct Income | (157,019) | (157,019) | (163,828) | (163,828) | (6,809) | |
| Net Direct Expenditure/(Income) Total: | (6,496) | (6,496) | (75,672) | (21,915) | (15,419) | |
| Support Services Recharges | 39,370 | 47,660 | 0 | 47,660 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 32,874 | 41,164 | (75,672) | 25,745 | (15,419) | |
| Safe at Home | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | Commentary |
| Gross Direct Expenditure: | | | | | | |
| Pay | 273,910 | 273,910 | 161,394 | 204,935 | (68,975) | Staff vacancies. |
| Non-pay | 53,649 | 53,649 | 21,016 | 35,702 | (17,947) | General reduction in non-pay costs incurred. |
| Gross Direct Income | (258,247) | (258,247) | (95,477) | (135,118) | 123,129 | Income from a service provided by vacant post not achieved due to vacancy. Also reduction in grant income for service due to other vacancies in year. |
| Net Direct Expenditure/(Income) Total: | 69,312 | 69,312 | 86,933 | 105,519 | 36,207 | |
| Support Services Recharges | 63,600 | 76,080 | 0 | 76,080 | 0 | |
| Capital Charges | 0 | 0 | 0 | 0 | 0 | |
| Total: | 132,912 | 145,392 | 86,933 | 181,599 | 36,207 | |

Appendix B - General Fund Services - Budget monitoring and commentary 2023/24

| | | | | | |
|--|---------|---------|-----------|---------|----------|
| Total Health Integration and Communities Services: | 520,204 | 639,084 | (494,942) | 579,641 | (59,443) |
| Total Health Integration and Communities Services excluding capital charges and recharges: | 370,154 | 449,154 | (494,942) | 389,711 | (59,443) |
| Total Health Integration and Communities Services excluding recharges: | 370,154 | 449,154 | (494,942) | 389,711 | (59,443) |

| | | | | | |
|---|------------|------------|-----------|------------|---------|
| Total for Services: | 12,670,745 | 12,677,257 | 7,566,533 | 13,473,563 | 796,534 |
| Total for Services excluding capital charges and recharges: | 12,635,438 | 13,108,690 | 7,566,533 | 13,904,996 | 796,306 |
| Total for Services excluding recharges: | 14,313,088 | 14,786,340 | 7,566,533 | 15,582,646 | 796,306 |

Appendix C - Summary of General Fund Services Income & Expenditure (detail within Appendix B) for Month 9 2023/24

| | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|----------------------------------|---------------------------------|--------------------------------|-------------------------------|-------------------------|----------------------------|
| Employee | 13,960,310 | 14,661,521 | 10,494,940 | 14,281,064 | (380,457) |
| Premises | 6,398,586 | 6,438,979 | 4,333,336 | 6,903,572 | 464,593 |
| Transport | 131,348 | 139,529 | 117,652 | 148,390 | 8,861 |
| Supplies & Services | 5,583,964 | 6,797,373 | 4,597,830 | 8,126,561 | 1,329,188 |
| Third Party Payments | 3,840,527 | 3,840,527 | 2,023,224 | 4,091,522 | 250,995 |
| Transfer Payments | 20,734,367 | 20,800,367 | 14,889,819 | 20,645,804 | (154,563) |
| Support Services | 135,000 | 135,000 | 91,500 | 144,383 | 9,383 |
| Capital Charges | 1,677,650 | 1,677,650 | 0 | 1,677,650 | 0 |
| Support Services - Recharges Out | (9,383,503) | (12,516,183) | 0 | (12,516,183) | 0 |
| Support Services - Recharges In | 9,394,583 | 12,531,453 | 0 | 12,531,453 | 0 |
| Income | (38,146,149) | (39,704,606) | (28,981,703) | (40,436,300) | (731,694) |
| | 14,326,683 | 14,801,610 | 7,566,598 | 15,597,916 | 796,306 |

Appendix D - 2023/24 Budget Process - Additional income and savings proposals

| Service Area | Description | 2023/24 Original | In year update 2023/24 (period 9) | Period 9 Commentary |
|--|---|------------------|-----------------------------------|--|
| THEME - Strategic Asset Management | | | | |
| Property and Asset Mgt | Review of building usage and occupancy and options for disposal, to deliver income and savings will require a project plan and options. | (70,000) | 0 | Cabinet approved in July the Building Rationalisation project which will see the disposal of Greyfriars, the timescale of this project will mean there will some slippage in the delivery of the saving and a revised saving target for future years. |
| Housing | Reduction to ongoing costs at Gapton hall site pending wider capital works | (8,500) | 0 | Delay in needed works to the site, therefore saving is unlikely to be achieved as the R&M costs for the site have increased due to the known issues. |
| THEME - Sustainability Strategy | | | | |
| Property and Asset Mgt | Partial night switch off of footway lighting, would reduce carbon emissions also. | (94,000) | (47,000) | In progress. The partial night switch off has begun but was delayed slightly due to arranging for a supply of controllers. There has been some issues due to some of the old style lanterns not being compatible with the new controllers, although these lanterns are being replaced by LED lanterns. However, this has been impacted by the increase in utility costs. |
| THEME - Economic and Housing Growth | | | | |
| Planning | Proactively charging for planning performance agreements and using own Building Control Service. | (40,000) | 0 | Staff vacancies have reduced capacity within the team so no internal agreements have been carried out so far this year. |
| THEME - GYBC Operating Model | | | | |
| Finance/IT | Reduction to the Annual Internal Audit Plan | (9,000) | 0 | Unlikely to be achieved due to increased cost per quarter compared to prior year costs. |
| Housing | Home Improvement Agency income | (37,000) | 0 | Further review work required. |
| Housing | Temporary accommodation reduction in costs | (45,000) | 0 | Current rise in demand and having to use bed and breakfast accomodation means this saving is unlikely to be achieved in 2023/24. Action has been taken to mitigate this by redducing teh Council's use of bed and breakfast accomodation which has improved teh position simce month 6 reporting. Savings have tehrefore been reflected in future years. |
| Inward Investment | Updating the budget for the UKSPF | (89,757) | (89,757) | On target to be delivered in full. |
| Environmental Services | Removal of the GY in Bloom dedicated budget for the provision to become self funding. | (15,000) | (15,000) | Actioned for 2023/24. |
| Environmental Services | Review of the communal bin rounds which in some residential centres is now collecting waste from locations 3-4 times per week. | (5,000) | (5,000) | On target - review underway for implementation. |
| Environmental Services | Review of the pest control service and contribution paid. | (30,000) | (30,000) | On target to be delivered in full. |
| Neighbourhoods & Communities | Utilisation of external grant | (54,000) | (54,000) | On target to be delivered in full. |

Appendix D - 2023/24 Budget Process - Additional income and savings proposals

| Service Area | Description | 2023/24 Original | In year update 2023/24 (period 9) | Period 9 Commentary |
|--|--|--------------------|-----------------------------------|--|
| Customer Services - Revenues | Removal of 30 day council tax empty and unoccupied exemption | (19,327) | (19,327) | On target to be delivered in full. |
| Environmental Services | Review of the recycling gate fee. | (45,000) | (45,000) | On target to be delivered in full. |
| THEME - GYBC Operating Model - Contracts | | | | |
| Finance/IT | Review of the desktop printer provision | (15,000) | (15,000) | On target - contract being reviewed. |
| Finance/IT | Review provision of mobile device/sim cards no longer used/required where wifi provision available | (15,000) | (15,000) | In progress, all devices under review and unused sim cards being removed/turned off. |
| THEME - GYBC Operating Model - Efficiencies | | | | |
| Finance/IT | Review various corporate budget lines in line with prior years spend | (37,000) | (37,000) | Implemented for the 2023/24 budget |
| Environmental Services | Removal of the recycling promotion budget to be funded via invest to save. | (20,000) | (20,000) | Implemented for the 2023/24 budget |
| Various | Various smaller savings to be delivered across services. | (20,879) | (20,879) | Implemented for the 2023/24 budget |
| Various | Vacant posts across a number of service areas to be reviewed | (164,053) | (164,053) | Implemented for the 2023/24 budget |
| THEME - GYBC Operating Model - Fees and Charges | | | | |
| Customer Services - Revenues | Extended opening of Great Yarmouth Long Stay Car Parks operating times | (11,400) | (11,400) | On target to be delivered in full. |
| Customer Services - Revenues | Review of the car parking enforcement provision | (17,630) | (13,000) | On target to be delivered in full. |
| Customer Services - Revenues | Increases to the Seafront Long Stay fees and charges | (81,591) | (81,591) | On target to be delivered in full. |
| | | (944,137) | (683,007) | |
| Various | Savings/Costs to be allocated to services, subject to business cases to be delivered in the year | (163,600) | (98,000) | Some has been achieved but further review as part of the 2024/25. |
| TOTAL SAVINGS/INCOME | | (1,107,737) | (781,007) | |

Appendix E - General Fund Capital Programme - Detail

| 2023/24 Budget £000 | | | | | | 2023/24 Expenditure £000 | | 2023/24 Financing - £000 | | | |
|---|-------------------------------|---------------|-------------------------|-------------------------|----------------------|--------------------------|----------------|--------------------------|------------------------|-----------------------------|------------------|
| Services & Projects | Updated Budget 23/24 as at P6 | Q3 Amendments | Roll forward into 24-25 | Roll forward into 25-26 | Revised Budget 23-24 | Actuals to 31-12-23 | Forecast 23/24 | Borrowing | Grants & Contributions | Revenue/ Earmarked Reserves | Capital Receipts |
| Capital Loans & Company Financing | 13,582 | - 15 | - 3,080 | - 7,000 | 3,487 | 1,715 | 3,487 | 2,972 | - | - | 515 |
| Total: Executive | 13,582 | - 15 | - 3,080 | - 7,000 | 3,487 | 1,715 | 3,487 | 2,972 | - | - | 515 |
| Wellesley 3G Pitch & Tennis Pavilion | 72 | - | - | | 72 | 45 | 80 | 59 | 13 | - | - |
| Gorleston Tennis Courts Refurbishment | 14 | 6 | - | | 20 | 20 | 20 | - | 20 | - | - |
| Refurbishment of Park at Diana Way, Caister | 126 | - | - | | 126 | 71 | 126 | - | 126 | - | - |
| Safer Streets 5 | - | 97 | - | | 97 | - | 97 | - | 97 | - | - |
| UK Prosperity Fund | 40 | - | - | | 40 | - | 40 | - | 40 | - | - |
| Rural England Prosperity Fund | 160 | - | - | | 160 | - | - | - | 160 | - | - |
| Total: Communities | 412 | 103 | - | - | 515 | 137 | 363 | 59 | 456 | - | - |
| St Nicholas Minster West Boundary Wall | 67 | - 67 | - | - | 0 | - | - | - 0 | - | - | - |
| St Nicholas car park north Boundary Wall | 25 | - | - | | 25 | - | 25 | 25 | - | - | - |
| Height Barriers for Seafront Short Stay Car Parks | 13 | - | - | | 13 | 13 | 13 | 13 | - | - | - |
| Crematorium Main Roof Works | 60 | - - | 60 | | - | - | - | - | - | - | - |
| Crematorium Tearooms | 31 | - - | 31 | - | 0 | - | - | - 0 | - | - | - |
| Total: Customer Services | 196 | - 67 | - 91 | - | 37 | 13 | 37 | 37 | - | - | - |
| Town Deal - O&M | 1,500 | - | - | | 1,500 | - | 1,500 | 1,500 | - | - | - |
| Town Deal - Incubator Units | 76 | - | - | | 76 | 66 | 76 | - | 76 | - | - |
| Town Deal - North Quay | 5,410 | 1,805 | - 2,516 | 2,200 | 2,500 | 221 | 2,500 | - | 2,500 | - | - |
| Town Deal - Wintergardens | 300 | - | - | | 300 | - | - | - | 300 | - | - |
| Town Deal - Restoration of Vacant Historic Buildings | 224 | - | - | | 224 | 109 | 224 | - | 224 | - | - |
| Town Deal - Restoration & Adaptation of the Ice House | 500 | - | - | | 500 | 280 | 456 | - | 450 | 50 | - |
| Town Deal - Connectivity & Public Wayfinding | 30 | - | - | | 30 | - | 30 | - | 30 | - | - |
| Town Deal & Future High Street - Learning Centre | 4,815 | - | - | | 4,815 | 924 | 4,815 | 219 | 4,596 | - | - |
| Town Deal & Future High Street - Digital Connectivity | 269 | - | - | | 269 | 107 | 269 | - | 269 | - | - |
| Future High Street Fund - Market Place - 6 Day | 1,221 | - | - | | 1,221 | 1,043 | 1,221 | - 0 | 1,221 | - | - |
| Future High Street Fund - Market Place - Realm | 5,311 | - - | 4,811 | | 500 | 76 | 500 | - | 500 | - | - |
| Future High Streets - Conge South | 331 | - | - | | 331 | 167 | 331 | 116 | 214 | - | - |
| Future High Streets - Conge North | 210 | - | - | | 210 | - | 210 | - | 210 | - | - |
| Future High Streets - Densification | 18 | - | - | | 18 | 17 | 18 | - | 18 | - | - |
| Heritage Action Zone (HAZ) | 51 | - 51 | - | | - | - | - | - | - | - | - |
| Total: Inward Investment | 20,266 | 1,754 | - 7,327 | 2,200 | 12,494 | 3,011 | 12,150 | 1,835 | 10,608 | 50 | - |

Appendix E - General Fund Capital Programme - Detail

| 2023/24 Budget £000 | | | | | | 2023/24 Expenditure £000 | | 2023/24 Financing - £000 | | | |
|--|-------------------------------------|------------------|-------------------------------|-------------------------------|----------------------------|-----------------------------|-------------------|--------------------------|---------------------------|-----------------------------------|---------------------|
| Services & Projects | Updated Budget 23/24 as at P6 | Q3 Amendments | Roll forward into 24-25 | Roll forward into 25-26 | Revised Budget 23-24 | Actuals to 31-12-23 | Forecast 23/24 | Borrowing | Grants & Contributions | Revenue/ Earmarked Reserves | Capital Receipts |
| Disabled Facilities Grants | 2,673 | - | - | | 2,673 | 676 | 900 | - | 2,673 | - | - |
| Better Care Fund Projects | - | - | - | | - | 3 | - | - | - | - | - |
| Norfolk & Waveney Equity Loan Scheme | 164 | - - | 114 | | 50 | - | 50 | - | - | - | 50 |
| Equity Home Improvement Loans | 605 | - - | 595 | | 10 | - | 10 | - | - | - | 10 |
| Empty Homes | 510 | - - | 325 | | 185 | - | 185 | 157 | - | - | 28 |
| HMOs /Guesthouse Purchase & Repair Scheme | 1,170 | - - | 970 | | 200 | 37 | 200 | 200 | - | - | - |
| Temporary Accommodation Decent Homes | 50 | - | - | | 50 | - | 50 | - | - | 50 | - |
| Acquisition of property for transitional housing | 823 | - - | 393 | | 430 | 7 | 430 | 198 | 200 | - | 33 |
| Sustainable Warmth - LAD 3 | 727 | - | - | | 727 | - | 727 | - | 727 | - | - |
| Homes Upgrade Grants (HUG 1) | 1,363 | - | - | | 1,363 | 612 | 777 | - | 1,363 | - | - |
| Homes Upgrade Grants (HUG 2) | 2,700 | 405 | - | | 3,105 | - | 2,475 | - | 3,105 | - | - |
| LAHF Funded Temporary Accommodation | 1,230 - | 1,230 | - | | - | - | - | - | - | - | - |
| Community Housing Fund | 540 | - - | 540 | | - | - | - | - | - | - | - |
| Total: Housing | 12,556 - | 825 - | 2,938 | - | 8,793 | 1,335 | 5,803 | 555 | 8,067 | 50 | 121 |
| ICT Investment to deliver GYBC ICT Strategy | 950 | - - | 750 | | 200 | 40 | 200 | - | - | 30 | 170 |
| Total: IT, Communications & Marketing | 950 | - - | 750 | - | 200 | 40 | 200 | - | - | 30 | 170 |

Appendix E - General Fund Capital Programme - Detail

| 2023/24 Budget £000 | | | | | | 2023/24 Expenditure £000 | | 2023/24 Financing - £000 | | | |
|--|-------------------------------------|------------------|-------------------------------|-------------------------------|----------------------------|-----------------------------|-------------------|--------------------------|---------------------------|-----------------------------------|---------------------|
| Services & Projects | Updated Budget 23/24 as at P6 | Q3 Amendments | Roll forward into 24-25 | Roll forward into 25-26 | Revised Budget 23-24 | Actuals to 31-12-23 | Forecast 23/24 | Borrowing | Grants & Contributions | Revenue/ Earmarked Reserves | Capital Receipts |
| Euston Rd Public Toilet Refurbishment | 88 | - 68 | - | | 20 | - | 20 | 20 | - | - | - |
| Modernisation of Toilets | | | | | | | | | | | |
| Footway Lighting | 323 | - | - | | 323 | 229 | 323 | 323 | - | - | - |
| External Redecoration & Repair of the Wellesley Grandstand | 40 | - | - | | 40 | 34 | 36 | 40 | - | - | - |
| Esplanade Resurfacing | 246 | - 171 | - | | 75 | 75 | 75 | 75 | - | - | - |
| Gorleston Beach Huts | 53 | - 53 | - | - | 0 | - | - | 0 | - | - | - |
| Great Yarmouth Beach Huts | 192 | 243 | - | | 435 | 98 | 435 | 243 | - | - | 192 |
| Hemsby Rock Provision | 735 | - | - | | 735 | 516 | 735 | 235 | 500 | - | - |
| Changing Places | 38 | - | - | | 38 | - | - | - | 38 | - | - |
| Phoenix Pool & Gym car park extension | 94 | - 94 | - | | - | - | - | - | - | - | - |
| Market Cleaning Machine | | 29 | - | | 29 | - | 29 | 29 | - | - | - |
| Wellesley Security Gates | | 25 | - | | 25 | - | 25 | 25 | - | - | - |
| Aspire Building & Mkt Row Boiler Replacement | 46 | - - | 46 | | - | - | - | - | - | - | - |
| Peggotty Rd Community Centre Flooring | 32 | - - | 32 | | - | - | - | - | - | - | - |
| Cemetery Flint Walls & Gates | 77 | - - | 77 | | - | - | - | - | - | - | - |
| Gorleston Seafront Improvements | 77 | - - | 77 | | - | - | - | - | - | - | - |
| Playgrounds | 422 | - | - | | 422 | 19 | 422 | 125 | 297 | - | - |
| Office Accommodation | 225 | - | - | | 225 | - | 225 | 225 | - | - | - |
| O&M Development | - | 90 | - | | 90 | 40 | 90 | 90 | | | |
| Beacon Park Projects | 796 | - - | 596 | | 200 | 9 | 200 | 80 | 120 | - | - |
| Beacon Park Relocation & Improvement of Play Facilities | 400 | - - | 300 | | 100 | - | 100 | - | - | - | 100 |
| Energy Park - South Denes | 1,845 | - - | 1,700 | | 145 | - | 145 | 145 | - | - | - |
| Total: Property & Asset Management | 5,730 | 0 - | 2,828 | - | 2,901 | 1,020 | 2,860 | 1,654 | 955 | - | 292 |
| Refuse Vehicle Purchases | 3,040 | - | - | - | 3,040 | 2,378 | 3,040 | 456 | - | - | 2,584 |
| Total: Environmental Health | 3,040 | - | - | - | 3,040 | 2,378 | 3,040 | 456 | - | - | 2,584 |
| Capital Contingency | 1,915 | - - | 1,915 | | - | - | - | - | - | - | - |
| Match Funding Capital Allocation | 1,805 | - 1,805 | - | - | - | - | - | - | - | - | - |
| Projects requiring further approval before commencement | 825 | - - | 825 | | - | - | - | - | - | - | - |
| Overall Total | 61,277 | - 855 | - 19,754 | - 9,200 | 31,468 | 9,649 | 27,940 | 7,569 | 20,087 | 130 | 3,682 |

| General Fund Reserves Schedule - 2023/24 | | Opening Balance 01/04/23 | Budgeted Movement 2023/24 | Actual Movement (inc forecast) 2023/24 | Updated Closing Balance 31/03/24 | Budgeted Movement 2024/25 | Updated Closing Balance 31/03/25 |
|--|---|-----------------------------|------------------------------|---|-------------------------------------|------------------------------|-------------------------------------|
| Summary and Purpose of Reserve | | £ | £ | £ | £ | £ | £ |
| Planning Delivery Grant | The reserve is planned to be used to provide service improvements in Planning, and deliver the Local Development Framework. | 112,891 | 0 | (76,770) | 36,121 | 0 | 36,121 |
| Insurance Fund | The Council budgets for a level of excess being charged to the Service Accounts annually. Any under provision is met from the Insurance Fund, and any surplus is transferred to the fund. | 421,056 | 0 | 0 | 421,056 | 0 | 421,056 |
| DFG top-up capital loans and grant fund | The Council will utilise this funding for capital expenditure incurred in the Wellesley Rd, Sandown Rd, Euston Rd & Paget Rd areas. | 400,000 | 0 | 0 | 400,000 | 0 | 400,000 |
| Restricted use grant | This reserve holds unspent grants received for specific purposes for which the spend has not yet been incurred. | 529,263 | (52,000) | (18,303) | 510,960 | (368,769) | 142,191 |
| Invest to Save | To be used to fund one-off costs associated with projects that will deliver future efficiencies and savings including costs associated with restructures. | 1,524,888 | (49,747) | (112,000) | 1,412,888 | 0 | 1,412,888 |
| Specific budget | This reserve is utilised as expenditure is incurred. | 347,012 | (62,967) | 1,432,326 | 1,779,338 | (63,110) | 1,716,228 |
| Repairs and Maintenance | This reserve is utilised as expenditure is incurred. | 317,639 | 0 | 35,100 | 352,739 | 0 | 352,739 |
| Collection Fund (Business Rates) | Earmarked to mitigate the fluctuations in business rate income between years. | 376,810 | 0 | 0 | 376,810 | 0 | 376,810 |
| Community Housing Fund | This represents grants previously received to assist with the delivery of Community Housing. | 551,242 | (30,000) | 0 | 551,242 | 0 | 551,242 |
| Enforcement | Earmarked for enforcement related works to address issues and bring properties back into use. | 30,254 | 0 | (26,700) | 3,554 | 0 | 3,554 |
| Special Project Reserve | Earmarked for projects and for use as matched funding as appropriate to access external funding, Includes capital and revenue projects. | 222,581 | (35,000) | 0 | 222,581 | (10,000) | 212,581 |
| Benefits/Revenues Reserve | Earmarking of grants and underspends to be used for the service and mitigation of subsidy impacts. | 217,895 | 0 | 60,928 | 278,823 | 0 | 278,823 |

| General Fund Reserves Schedule - 2023/24 | | Opening Balance 01/04/23 | Budgeted Movement 2023/24 | Actual Movement (inc forecast) 2023/24 | Updated Closing Balance 31/03/24 | Budgeted Movement 2024/25 | Updated Closing Balance 31/03/25 |
|---|--|--------------------------------|---------------------------------|---|---|---------------------------------|---|
| Summary and Purpose of Reserve | | £ | £ | £ | £ | £ | £ |
| Homelessness | Utilised for service expenditure from previous grant allocations | 659,311 | (642,323) | (99,940) | 559,372 | 0 | 559,372 |
| Treasury Management reserve | Used to mitigate fluctuations in investment income received. | 200,000 | 0 | 0 | 200,000 | 0 | 200,000 |
| Asset Management reserve | This reserve is held to mitigate the impact of fluctuations between financial years from income received from Council assets and properties, in addition it includes re-allocation from other reserves to be used for investments in Council assets including current and future asset enhancements. | 1,460,336 | (247,745) | (160,784) | 1,299,552 | (289,500) | 1,010,052 |
| Coast Protection | Held for match funding and mitigate one-off costs in relation to coast protection. | 141,841 | 0 | 42,699 | 184,540 | 0 | 184,540 |
| Empty Business Property Incentive Fund | Earmarking of funds to be used for incentivising bringing properties back into use. | 100,000 | 0 | (100,000) | 0 | 0 | 0 |
| Community projects | Balance of community projects funding held prior to draw down against spend areas. | 522,395 | 0 | (394,969) | 127,426 | 0 | 127,426 |
| Collection fund income compensation | To be utilised to fund deficit in collection fund. | 2,320,590 | 0 | (1,106,358) | 1,214,232 | 0 | 1,214,232 |
| Other Reserves | These Reserves are budget carry forwards to be used in future years. | 2,556,234 | (24,892) | (2,312,917) | 243,317 | (26,148) | 217,169 |
| Total GF Earmarked Reserves | | 13,012,237 | (1,144,674) | (2,837,688) | 10,174,549 | (757,527) | 9,417,022 |
| General Fund Reserve | Current recommended balance of £3.5 million | 5,047,477 | (1,143,250) | (128,308) | 4,919,169 | (658,885) | 4,260,284 |
| Total GF Reserves | | 17,658,126 | (2,287,924) | (2,965,996) | 15,093,719 | (1,416,412) | 13,677,307 |

CABINET, SCRUTINY



URN: 23-181

Report Title: 2023/24 Budget Monitoring Report – Period 9

Report to: ELT / Cabinet / Scrutiny

Date of meeting: 14 February 2024 / 4 March 2024/ 19 March 2024

Responsible Cabinet Member: Cllr Carl Smith, Portfolio Holder for Governance, Finance and Major Projects

Responsible Director / Officer: Financial Services Manger

Is this a key decision? No

Date added to Forward Plan of Key Decisions if a Key Decision: N/A

EXECUTIVE SUMMARY / INTRODUCTION FROM CABINET MEMBER

This report presents the month 9 budget monitoring position for financial year 2023/24 for both the General Fund and Housing Revenue Account (HRA) including the respective capital programmes and financing. It includes explanations for significant variances to the budgets currently forecast for the full year.

RECOMMENDATIONS:

It is recommended that Cabinet:

- 1) Note the content of the report and the revised forecast for the General Fund and Housing Revenue Account for 2023/24.
- 2) Approve the updated General Fund capital programme (Appendix E).
- 3) Approve the amendment to the 2024/25 Fees & Charges as outline in section 3.

1. INTRODUCTION

- 1.1. This report presents the budget monitoring forecast position for the General Fund and Housing Revenue Account and their respective capital programmes for the financial year 2023/24 for quarter 3. This report compares the actual expenditure and income position at the end of December 2023 to the general fund budget for 2023/24 and presents a forecast position for the current year.
- 1.2. The original base budgets for 2023/24 were approved by Council in February 2023 and assumed a transfer from the general fund reserves of £1,143,503 and a transfer of £1,945,006 from the housing revenue account. This was alongside setting the capital programmes for both the General Fund and the Housing Revenue Account. This report provides an updated forecast for the current year compared to this position and will be used to inform the outturn position for 2023/24.

2. GENERAL FUND - OVERVIEW

- 2.1. The original budget assumed a transfer of £1,144k transfer from reserves and following a review of budget as part of the outturn, this was revised to the current budget of £753k. The General Fund Summary at Appendix A shows the high-level forecast budget monitoring position on 31 December 2023 of a deficit position of £1,485. The position reported at period 6 was a forecast deficit of £1,445k.
- 2.2. Appendices A and B provide commentary on the more significant variances (£+/-£10,000 full year) identified from the budget monitoring process carried out between finance and services for the position at the end of period 9 and where there is anticipated yearend under/overspend. Appendix C provides a summary of the general fund service income and expenditure by type (e.g. employee costs).
- 2.3. The employee turnover report to the end of period 9 is 7.69% for employees in the Council (for period 6 this was 5.39%). Employee turnover is the total number of leavers as a percentage of the average head count of employees over the period. In financial terms turnover will result in underspends against direct employee related budget, for example pay, NI and pension when posts become vacant up to the point of recruitment. Turnover savings will also be accrued from restructuring and where there have been significant delays in-between a post becoming vacant and then being filled. Some of the in-year vacancy savings will be offset using agency and interim appointments. Overall, for the period to the end of quarter 3 there is an underspend (£380k) of direct employee costs (per Appendix C) the detail of the more significant will have been reported in the detail included at appendix B.

3. GENERAL FUND BUDGET MONITORING POSITION – REVENUE SUMMARY

- 3.1. The following table provides a summary of the full year projections for 2023/24, these are based on the actuals at the end of quarter 3 and informed by known pressures on the revenue account.

| Budget Area | Full Year Current Budget £'000 | Full Year Forecast £'000 | Total Estimated Full Year Effect £'000 |
|---|--------------------------------------|--------------------------------|---|
| Service Area | 14,786 | 15,582 | 796 |
| Non-Service Areas | 2,880 | 2,680 | (200) |
| Use of Reserves | (1,616) | (1,480) | 136 |
| Income | (15,297) | (15,297) | 0 |
| Total (Surplus)/Deficit (before reallocation from Earmarked Reserves) | 753 | 1,485 | 732 |
| Reallocation from Earmarked Reserves* | | (1,357) | |
| General Fund (Surplus)/Deficit | | 128 | |

- 3.2. Members will recall from the 2024/25 budget setting that a one-off reallocation of £1.36m from earmarked reserves would be required in 2023/24. This is now reflected within Appendix A (and above *).
- 3.3. An unallocated balance (including accrued interest) is current held within the Norfolk Business Rates Pool and the Norfolk Authorities have agreed that this should be reallocated to members

of the pool in 2023/24. The Council's allocation has recently been confirmed as £144,786 and so this is yet to be reflected within the forecast. This will reduce the forecast deficit on the General Fund reserve in 2023/24.

- 3.4. The overall position is continuing to be monitored for the remaining quarter of the financial year in preparation for reporting the outturn position.
- 3.5. There are several income areas which are forecast to be less than the budget set in February 2023, these include demand led services for example Crematorium and Planning income. In addition, there is a reduction in income against budget areas within Property services, including where previous savings proposals for example concessions have not yet been achieved, furthermore opportunities for additional income from the exiting property portfolio are being explored to mitigate some of the in-year gaps in line with the 2024/25 budget.
- 3.6. An administration error has been identified within the Fees and Charges 2024/25 approved by Cabinet January 2024 for one fee presented due to the rounding within the spreadsheet. As a result, the revision to the fee is set out below for approval by Cabinet as part of this report.

| Fee to be revised | 2023/24 Fee | 2024/25 Fee | Change £ / % | Note |
|---|-------------|-------------|--------------|-------------------------------|
| Market Place – Daily Electricity Charge | £6.00 | £6.70 | £0.70 11.67% | Above policy due to roundings |

- 3.7. The report asks members to acknowledge that the Council has been awarded 'Green' status from a recent Home England's compliance audit. The audit report confirms that public funds awarded by Homes England have been properly used in line with funding conditions and contractual requirements and have properly exercised their responsibilities as required by Homes England. Home England require that this outcome is reported to members as part of their reporting processes.

4. GENERAL FUND BUDGET MONITORING POSITION – CAPITAL PROGRAMME

- 4.1. Actual spend until the end of December 2023 totals £9.65m as summarised under Appendix E.
- 4.2. The revised General Fund Capital Programme for 2023/24 is £31.47m as reported to Full Council on 22nd February 2024 and this is summarised under Appendix E.
- 4.3. The revised budget has been reduced from the £61.28m reported at month 6 to represent a more realistically forecasted spend. Budgets totalling £19.8m & £9.2m have been rolled forward into 2024/25 and 2025/26 respectively. This is in line with spend profiles provided by budget managers.
- 4.4. The forecast capital expenditure for 2023/24 at the end of Month 9 is £27.9m

5. GENERAL FUND CONCLUSIONS

- 5.1. The General Fund revenue budget is showing a forecast full year overspend of £128k. This is an improved position from the original budget of £1,144k set, by a favourable variance of £1,015k. This improved position is mainly due to the one-off transfer from earmarked reserves of £1,357k. The use of reserves will be reviewed as part of the outturn report and updated accordingly following the final allocation from the business rates pool.

- 5.2. The General Fund capital 2023/24 budget stands at £31.47m as at month 9, any unspent capital budgets for ongoing capital projects at the end of March 2024 will mainly be carried forward to 2024/25. The position will continue to be monitored as projects progress.

6. HOUSING REVENUE ACCOUNT- OVERVIEW

- 6.1. There is a statutory requirement to maintain a Housing Revenue Account (HRA) and that account must not show a deficit. The HRA is a separate (ring fenced) account of the Council covering income and expenditure relating to its role as landlord. Under the self-financing arrangements for local authorities, the HRA records the costs of management and maintenance of the Council's dwellings and the related income from rents and other charges. The Government provides guidance on what should be included in the HRA to protect Council tenants.
- 6.2. This report outlines the estimated forecasts for capital expenditure for the full financial year 2023/24 as well as showing the position of the HRA as at the end of period 9.

7. HOUSING REVENUE ACCOUNT BUDGET MONITORING POSITION - REVENUE

- 7.1. For budget monitoring purposes, the actual expenditure and income to the end of period 9 is reviewed to produce estimated forecasts, compared against original budgets, for the 2023/24 financial year. Key variations are identified and explained within Appendices G & H for Revenue and Appendix J for Capital.
- 7.2. To prepare updated forecasts, detailed analysis has been undertaken of actual figures and any further changes identified from the budget monitoring process, completed alongside services via review work. Updated forecasts are set out in appendices H & J.
- 7.3. The Housing Revenue Account summary in appendix G shows a revised 2023/24 budget forecast deficit of £6.662m, from a currently budgeted deficit of £4.679m, resulting in an increase in the deficit of £1.983m. The movement in service and non-service line budgets are summarised within appendix G, with appendix H providing detailed explanations for the changes. The main reason for this change is for an anticipated transfer to earmarked reserves for £1.44m for committed capital and revenue costs, as reported within the 2024/25 budget setting.
- 7.4. For the period to the end of December 2023, there is a total spend of £2.81m for direct employee costs. Some of the in-year vacancy savings will be offset using agency and interim appointments. There is an influx of agency staff being employed to cover roles prior to them being filled in permanent roles by recruitment and to provide specific technical staff capacity.
- 7.5. Rental income and service charge budgets have been reviewed and updated for additional income to be received by year end, estimated to be an additional £257k.
- 7.6. Supervision and management budgets have increased by £251k overall. Vacancy savings have mitigated the majority of the overspend on agency staff in year. Budgets forecasts have increased for utility costs and additional costs have been recognised for IT software licenses in year for the current housing IT system as well as the implementation of the new housing system. Staff car allowances, training budgets and professional subscription costs have also been reviewed and updated for yearend forecast.

- 7.7. Repairs and maintenance budgets currently reflect an overall overspend of £500k. Compliance budgets have been updated to reflect the movement of £900k to earmarked reserves for the committed spend on fire remedial works in 2024/25. Electrical testing remedial and smoke alarms costs are forecast to be overspend in year by £268k. Planned works have been reduced by £45k and the budget will be utilised towards overspends in other areas within repairs and maintenance service area. Efficiency savings budget has been removed as all efficiencies achieved in the year are being reinvested into the stock and additional demand in 2023/24. Responsive repairs average repair cost has seen reductions, but higher demand overall has mitigated the efficiency saving realised. Planned large repairs continue to increase however, due to demand of larger repairs jobs being received. The asset team continue to review the level of demand for the future in this area of repairs and this has helped form the budgets for 2024/25.
- 7.8. Interest payable and interest receivable budgets have been reviewed and due to rising interest rates the HRA is due an additional £92k on council interest investments and the HRA is also due to pay an additional £161k on borrowing interest costs. Capital expenditure funding revenue has decreased following the reduced forecast on the capital programme.
- 7.9. Consideration of transfers to earmarked reserves to commit funding for revenue and capital budgets for 2024/25 will be reconsidered as part of the 2023/24 outturn and review of requirements in 2024/25.

8. HOUSING REVENUE ACCOUNT BUDGET MONITORING POSITION – CAPITAL PROGRAMME

- 8.1. The Housing Revenue Account capital programme has been revised to £16.041m, with an additional digital upgrade budget approved of £104k in period 6 and an increase to the additional housing budget of £535k. This additional housing budget covers part of the approved spend for Local Authority Housing fund acquisitions (LAHF) project approved in July 2023 at £1.230m and base budgets within additional housing will cover the other part of the budget approved. The current forecast for spend on the HRA Capital programme is forecast at £15.323m, please see Appendix J for details on movements.
- 8.2. 2023/24 capital programme spend to the end of Period 9 is showing as £4.5m in appendix J. The capital programme is forecast to spend £15.3m by year end and committed expenditure to date is £7m.
- 8.3. Capital programmes are progressing with spend and £4m of expenditure has been committed to date on capital programmes of works including kitchens and bathrooms, windows and doors, roofing works and major voids. £3m had been committed on decarbonisation efficiency works and will be paid in period 10. Major voids works are continuing to address some of the Council's most demanding vacant properties and these budgets do show an overspend to date in year.
- 8.4. Capital budgets totalling £880k have been moved to HRA earmarked reserves in the current year, to be utilised and spent in 2024/25. Expenditure has been committed on these projects and the budgets have been moved to 2024/25 as works will not complete in 2023/24. The works committed include roofing, single skin, new build, digital upgrade, and concrete works.

- 8.5. The additional housing capital budget will spend £1.8m budget in year on acquisitions, £1.2m on LAHF acquisitions and £0.888m on new build projects. Eight new properties will be purchased using right to buy receipts and five properties will be purchased under the LAHF project. The new build project, Jubilee Court has completed, and final invoices are being received and the Charter Close new build project will continue into 2024/25 with the majority of budget moved to earmarked reserves. These budgets are financed by borrowing, grants and the use of Right to Buy receipts and is being monitored to ensure the council doesn't payback any receipts to central government.
- 8.6. The HRA business plan continues to operate under the assumptions that only affordable and additional housing plans should use further borrowing, with the remaining capital financing being met from revenue. The Council has continued to take a prudent approach to borrowing following the removal of the debt cap. To ensure the sustainability of the HRA, future modelling may incorporate a blended approach of both revenue funding capital and further borrowing, aiming to increase the affordability of the HRA over the long term, managing its reserves.

9. HOUSING REVENUE ACCOUNT – RIGHT TO BUY (RTB) SUMMARY 2023/24

- 9.1. The following table provides the number of the RTB sales year to date at period 9 against our anticipated budgeted sales for 2023/24.

| 2023/24 | Estimated Sales | Actual Sales |
|--------------|-----------------|--------------|
| Qtr. 1 | 4 | 4 |
| Qtr. 2 | 4 | 4 |
| Qtr. 3 | 6 | 3 |
| Qtr. 4 | 6 | 0 |
| Total | 20 | 11 |

- 9.2. Right to Buy capital receipts will support the capital programme in 2023/24, to support the development of affordable and additional housing.

10. HOUSING REVENUE ACCOUNT CONCLUSION

- 10.1. The Housing Revenue Account currently shows a revised 2023/24 forecast deficit of ££6.662m, the Income and expenditure position will continue to be monitored to year end and the balance required to be transferred to earmarked reserves will be reassessed as part of the outturn process.
- 10.2. Major Capital Major Capital spend to the end of Period 9 totals £4.5m, with over £7m committed budget to date by purchase orders. A capital budget totalling £15.3m is currently forecast, at period 9, to be delivered within 2023/24.
- 10.3. The detail within the report highlights the significant variances, including estimated forecasts of the full year impact to the HRA revenue and capital budgets. The report has flagged a couple of factors that are continuing to place financial pressure on Local Authorities, in particular the pay award and rising utility costs. The cost-of-living crisis will continue to be monitored to inform the update to the current budget and future financial forecast.
- 10.4. The income and expenditure will continue to be monitored in detail during the year, including additional reviews of the HRA 30-year business plan throughout the year.

- 10.5. The HRA is dependent mainly on the rental income stream of the social housing rents, and we have a dedicated team monitoring tenant arrears on a regular basis.

11. FINANCIAL IMPLICATIONS

- 11.1. The detail within the report highlights the significant variances for the 2023/24 financial year for both the general fund and HRA, including a full year review of the respective capital budgets.
- 11.2. The forecast position is subject to change as the year progresses and as highlighted in section 3 of this report action to mitigate adverse variances will need to be considered and will be updated as part of the outturn report.

12. RISK IMPLICATIONS

- 12.1. The continued high levels of Consumer Price Inflation again present risks, and whilst the budgets for 2023/24 did allow for high levels these were not assumed to remain high in the long term, these estimates will be reviewed as part of the updated budget review.
- 12.2. Funding for local government continues to be a risk and the continued uncertainty around timing of funding reforms is uncertain and whilst it is unlikely in the short term (2024/25) the medium-term picture is less certain and the impacts of the business rates reset and transitional funding is not known.
- 12.3. Reserves held by the Council continue to provide a cushion in the short-term but these are not a medium to long term solution for producing a balanced budget.
- 12.4. The pressures on demand led services for example demand for temporary and homelessness housing and insufficient external funding continues to be a risk for the council with increasing pressure to the general fund, whilst there is an earmarked reserve that can be used in the short term to mitigate the impact, this is not sustainable.
- 12.5. The revenue budget is reliant upon fees and charges income from a number of demand led services, for example car parking, planning and building control and crematorium. The actual achievement of income levels will be influenced by factors outside of the Councils control and whilst a prudent approach was taken for the setting of these budgets the actual performance will be subject to in year fluctuation. These will need to be closely monitored closely to allow corrective actions to be taken as required to mitigate the overall impact to the general fund.

13. OVERALL CONCLUSION FOR GENERAL FUND AND HOUSING REVENUE ACCOUNT

- 13.1. The report continues to flag highlighted financial pressures for both the Housing Revenue Account and the General Fund in the year and these have been considered when setting the budget for 2024/25.
- 13.2. Work will be undertaken as part of the finalisation of the outturn for the financial year on the required call on earmarked reserves will be reconsidered. Implications of any changes will also be considered when looking forward into 2024/25.

14. Background Papers

14.1. Budget Setting Reports for the General Fund and the Housing Revenue Account 2023/24 – February 2023.

Areas of consideration: e.g. does this report raise any of the following issues and if so how have these been considered/mitigated against?

| Consultations | Comment |
|-----------------------------------|-----------------------|
| Monitoring Officer Consultation: | Consultation with ELT |
| Section 151 Officer Consultation: | Report Author |
| Existing Council Policies: | |
| Equality Issues/EQIA assessment: | |

Appendix G - Summary of HRA Income & Expenditure for Month 9 2023/24

See Appendix H for details of significant variances.

| | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|---|------------------------------------|-----------------------------------|-------------------------------|----------------------------|----------------------------|
| Income | | | | | |
| Dwelling Rents | (24,738,951) | (24,738,951) | (17,578,543) | (24,996,000) | (257,049) |
| Non Dwelling Rents | (295,498) | (295,498) | (183,418) | (295,498) | 0 |
| Charges for Services and Facilities | (1,390,078) | (1,390,078) | (815,364) | (1,388,835) | 1,243 |
| Contribution towards expenditure | (5,000) | (5,000) | (2,313) | (5,000) | 0 |
| Total Income | (26,429,527) | (26,429,527) | (18,579,638) | (26,685,333) | (255,806) |
| Expenditure | | | | | |
| Repairs And Maintenance | 9,678,975 | 9,921,975 | 6,071,522 | 10,421,463 | 499,488 |
| Supervision and Management | 6,556,839 | 6,949,389 | 3,758,685 | 7,200,297 | 250,908 |
| Rents, Rates, Taxes and Other Charges | 457,501 | 457,501 | 350,003 | 457,501 | 0 |
| Dwelling Depreciation | 3,747,646 | 3,747,646 | 0 | 3,747,646 | 0 |
| Dwelling revaluation losses/(gains) reversing prior year losses charged | 0 | 0 | 0 | 0 | 0 |
| Non - Dwelling Depreciation | 179,415 | 179,415 | 0 | 179,415 | 0 |
| Debt Management Costs | 150,000 | 150,000 | 0 | 150,000 | 0 |
| Total Expenditure | 20,770,376 | 21,405,926 | 10,180,211 | 22,156,322 | 750,396 |
| Non Service Expenditure/Income | | | | | |
| (Gain) / Loss on Sale of HRA non-current Assets | 0 | 0 | 0 | 0 | 0 |
| Changes in fair value of HRA investment properties | 0 | 0 | 0 | 0 | 0 |
| Interest Payable and Similar Charges | 3,156,251 | 3,156,251 | 1,326,659 | 3,317,572 | 161,321 |
| Interest and investment income | (40,000) | (40,000) | 0 | (131,682) | (91,682) |
| Revenue grants and contributions receivable | 0 | 0 | 0 | 0 | 0 |
| Capital Grants & Contributions receivable | (336,000) | (1,842,513) | (71,554) | (1,628,449) | 214,064 |
| In Year Pension Adjustments | 479,925 | 479,925 | 47,634 | 527,559 | 47,634 |
| Capital Expenditure funded by Revenue (including Grants) | 4,343,981 | 7,949,687 | 0 | 7,666,131 | (283,556) |
| Transfers to/(from) EMR Reserves | 0 | 0 | 0 | 1,440,000 | 1,440,000 |
| Non Service Expenditure/Income | 7,604,157 | 9,703,350 | 1,302,739 | 11,191,131 | 1,487,781 |
| Deficit/(Surplus) for the year on HRA Services. | 1,945,006 | 4,679,749 | (7,096,688) | 6,662,120 | 1,982,371 |

Appendix H - HRA - Budget monitoring and commentary 2023/24

Note 1 Significant variances requiring commentary:

Note 2 Support Services Recharges:

Significant variances of +/- £10,000 full year variances require Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

Income

| Dwelling Rents | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|----------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Dwelling Rents | (24,738,951) | (24,738,951) | (17,578,543) | (24,996,000) | (257,049) |
| Total: | (24,738,951) | (24,738,951) | (17,578,543) | (24,996,000) | (257,049) |

Dwelling rental income updated in line with expected total year end rent collection.

| Non Dwelling Rents | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|--------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Non Dwelling Rents | (295,498) | (295,498) | (183,418) | (295,498) | 0 |
| 0 | (295,498) | (295,498) | (183,418) | (295,498) | 0 |

| Contribution towards expenditure | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|----------------------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Contribution towards expenditure | (5,000) | (5,000) | (2,313) | (5,000) | 0 |
| Total: | (5,000) | (5,000) | (2,313) | (5,000) | 0 |

| Charges for Services and Facilities | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|-------------------------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Day to Day Repairs & Voids | (15,000) | (15,000) | 21,595 | 0 | 15,000 |
| Housing Income | (310,456) | (310,456) | (207,487) | (313,076) | (2,620) |
| Environmental Services | (368,043) | (368,043) | (155,520) | (379,180) | (11,137) |
| Sheltered Support | (393,715) | (393,715) | (333,210) | (393,715) | 0 |
| Alarms | (302,864) | (302,864) | (140,743) | (302,864) | 0 |
| Total: | (1,390,078) | (1,390,078) | (815,364) | (1,388,835) | 1,243 |

Recharges for repairs works in prior years which have not been able to be recovered have been written off in this financial year, reducing income received in 2023/24.

Caretaking service charge income reviewed and updated in line with actual

Appendix H - HRA - Budget monitoring and commentary 2023/24

Note 1 Significant variances requiring commentary:

Note 2 Support Services Recharges:

Significant variances of +/- £10,000 full year variances require Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

| | | | | | |
|--------------|--------------|--------------|--------------|--------------|-----------|
| Total Income | (26,429,527) | (26,429,527) | (18,579,638) | (26,685,333) | (255,806) |
|--------------|--------------|--------------|--------------|--------------|-----------|

Expenditure

| Repairs And Maintenance | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | |
|-----------------------------|---------------------------|--------------------------|-------------------------|----------------------|----------------------|---|
| Compliance | 2,282,010 | 2,282,010 | 1,212,991 | 1,639,350 | (642,660) | Budgets increased by £269k for electrical testing and remedial work and replacement of smoke alarm. Budgets reduced by £900k has been moved into earmarked reserves and will fund the fire remedial works committed from 2023/24, in 2024/25. |
| Planned Cyclical | 2,563,488 | 2,806,488 | 1,220,821 | 2,761,488 | (45,000) | Planned works forecast to be underspend by year end, savings to be used towards overspends in planned large repairs. |
| Efficiency Savings from GYN | (750,000) | (750,000) | 225 | 0 | 750,000 | Savings target removed, all efficiency savings incorporated in to future repairs and maintenance budgets. |
| Responsive Repairs | 2,754,316 | 2,754,316 | 1,776,118 | 2,525,570 | (228,746) | Average cost lower per job, forecasted underspend to reflect the decrease in job spend |
| Voids | 1,260,350 | 1,260,350 | 903,963 | 1,451,250 | 190,900 | Void work forecasted to overspend due to an increase in demand |
| Planned Large Repairs | 314,700 | 314,700 | 240,714 | 751,752 | 437,052 | Planned Large Repairs forecasted to overspend due to an increase in demand |
| R&M Other | 1,248,531 | 1,248,531 | 716,690 | 1,286,473 | 37,942 | Partnership Fee with Great Yarmouth Services revised as per SLA agreement |
| Total: | 9,673,395 | 9,916,395 | 6,071,522 | 10,415,883 | 499,488 | |

| Supervision and Management | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ | |
|----------------------------|--------------------------|-------------------------|----------------------|----------------------|-----------|
| Income | (315,370) | (315,370) | (82,292) | (320,262) | (4,892) |
| Staff Pay | 3,870,274 | 3,870,274 | 2,468,507 | 3,645,439 | (224,835) |
| Agency Costs | 68,111 | 68,111 | 294,148 | 320,270 | 252,159 |
| Premises Costs | 363,552 | 363,552 | 204,732 | 384,064 | 20,512 |
| Transport Costs | 30,712 | 30,712 | 30,510 | 41,755 | 11,043 |
| Supplies and Services | 838,105 | 838,105 | 823,398 | 1,043,068 | 204,963 |
| Support Services | 1,677,850 | 2,070,400 | 10,167 | 2,070,400 | 0 |
| S&M Other | 29,185 | 29,185 | 9,515 | 21,143 | (8,042) |
| Total: | 6,562,419 | 6,954,969 | 3,758,685 | 7,205,877 | 250,908 |

Vacancy savings across the Housing Revenue Account
Agency Staff covering vacant roles, offset by savings shown in staff pay.
Increase in budgets for utilities costs.
Car allowance budget increased for asset team.
Property Software System Renewal Costs for the year.
Training and professional subscription budgets forecast updated for yearend

Appendix H - HRA - Budget monitoring and commentary 2023/24

Note 1 Significant variances requiring commentary:

Note 2 Support Services Recharges:

Significant variances of +/- £10,000 full year variances require Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

| Rents, Rates, Taxes and Other Charges | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|---------------------------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Rents, Rates, Taxes and Other Charges | 457,501 | 457,501 | 350,003 | 457,501 | 0 |
| Total: | 457,501 | 457,501 | 350,003 | 457,501 | 0 |

| Dwelling Depreciation | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|-----------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Dwelling Depreciation | 3,747,646 | 3,747,646 | 0 | 3,747,646 | 0 |
| Total: | 3,747,646 | 3,747,646 | 0 | 3,747,646 | 0 |

| Non - Dwelling Depreciation | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|-----------------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Non - Dwelling Depreciation | 179,415 | 179,415 | 0 | 179,415 | |
| Total: | 179,415 | 179,415 | 0 | 179,415 | 0 |

| Dwelling revaluation losses/(gains) reversing prior year losses charged | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|---|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Dwelling revaluation losses/(gains) reversing prior year losses charged | 0 | 0 | 0 | 0 | 0 |
| Total: | 0 | 0 | 0 | 0 | 0 |

| Debt Management Costs | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|-----------------------|------------------------------|-----------------------------|----------------------------|-------------------------|-------------------------|
| Debt Management Costs | 150,000 | 150,000 | 0 | 150,000 | 0 |

Appendix H - HRA - Budget monitoring and commentary 2023/24

Note 1 Significant variances requiring commentary:

Note 2 Support Services Recharges:

Significant variances of +/- £10,000 full year variances require Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

| | | | | | |
|--------------------|------------|------------|------------|------------|---------|
| Total: | 150,000 | 150,000 | 0 | 150,000 | 0 |
| Expenditure Totals | 20,770,376 | 21,405,926 | 10,180,211 | 22,156,322 | 750,396 |

Non Service Expenditure/Income

| Interest Payable and Similar Charges | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|--------------------------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|
|--------------------------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|

| | | | | | |
|--------------------------------------|-----------|-----------|-----------|-----------|---------|
| Interest Payable and Similar Charges | 3,156,251 | 3,156,251 | 1,326,659 | 3,317,572 | 161,321 |
|--------------------------------------|-----------|-----------|-----------|-----------|---------|

Increases to interest budget include the housing revenue account (HRA) share of interest on borrowing for the council cashflow and increases to the HRA capital programme financed by borrowing. This increase takes into account increased interest rates.

| | | | | | |
|--------|-----------|-----------|-----------|-----------|---------|
| Total: | 3,156,251 | 3,156,251 | 1,326,659 | 3,317,572 | 161,321 |
|--------|-----------|-----------|-----------|-----------|---------|

| Interest and investment income | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|--------------------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|
|--------------------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|

| | | | | | |
|--------------------------------|----------|----------|---|-----------|----------|
| Interest and investment income | (40,000) | (40,000) | 0 | (131,682) | (91,682) |
|--------------------------------|----------|----------|---|-----------|----------|

Housing revenue account share of interest receivable increased in line with increased interest rates.

| | | | | | |
|--------|----------|----------|---|-----------|----------|
| Total: | (40,000) | (40,000) | 0 | (131,682) | (91,682) |
|--------|----------|----------|---|-----------|----------|

| Capital Grants & Contributions receivable | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|---|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|
|---|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|

| | | | | | |
|---|-----------|-------------|----------|-------------|---------|
| Capital Grants & Contributions receivable | (336,000) | (1,842,513) | (71,554) | (1,628,449) | 214,064 |
|---|-----------|-------------|----------|-------------|---------|

Decreased grant income in year which aligns with changes to the HRA Capital programme.

| | | | | | |
|--------|-----------|-------------|----------|-------------|---------|
| Total: | (336,000) | (1,842,513) | (71,554) | (1,628,449) | 214,064 |
|--------|-----------|-------------|----------|-------------|---------|

| Capital Expenditure funded by Revenue (including Grants) | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|--|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|
|--|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------------------|

Appendix H - HRA - Budget monitoring and commentary 2023/24

Note 1 Significant variances requiring commentary:

Note 2 Support Services Recharges:

Significant variances of +/- £10,000 full year variances require Support Services Recharge variances are driven by the variances in direct costs and income identified under those services recharged across the Council at year end and therefore there will be variances reported during the year.

| | | | | | | |
|---|-----------|-----------|---|-----------|-----------|---|
| Capital Expenditure funded by Revenue (including Grants) | 4,343,981 | 7,949,687 | 0 | 7,666,131 | (283,556) | Budget decreased in line with 2024/25 capital programme financing requirements. |
|---|-----------|-----------|---|-----------|-----------|---|

| | | | | | | |
|--------|------------------|------------------|----------|------------------|------------------|--|
| Total: | <u>4,343,981</u> | <u>7,949,687</u> | <u>0</u> | <u>7,666,131</u> | <u>(283,556)</u> | |
|--------|------------------|------------------|----------|------------------|------------------|--|

| In year pension Adjustments | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|-----------------------------|---------------------------------|--------------------------------|-------------------------------|-------------------------|-------------------------|
|-----------------------------|---------------------------------|--------------------------------|-------------------------------|-------------------------|-------------------------|

| | | | | | | |
|-----------------------------|---------|---------|--------|---------|--------|--|
| In year pension Adjustments | 479,925 | 479,925 | 47,634 | 527,559 | 47,634 | Budget adjusted for estimated cost of pension liabilities. |
|-----------------------------|---------|---------|--------|---------|--------|--|

| | | | | | | |
|--------|----------------|----------------|---------------|----------------|---------------|--|
| Total: | <u>479,925</u> | <u>479,925</u> | <u>47,634</u> | <u>527,559</u> | <u>47,634</u> | |
|--------|----------------|----------------|---------------|----------------|---------------|--|

| HRA Earmarked reserves | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|------------------------|---------------------------------|--------------------------------|-------------------------------|-------------------------|-------------------------|
|------------------------|---------------------------------|--------------------------------|-------------------------------|-------------------------|-------------------------|

| | | | | | | |
|------------------------|---|---|---|-----------|-----------|--|
| HRA Earmarked reserves | 0 | 0 | 0 | 1,440,000 | 1,440,000 | 2023/24 committed budgets carried forward to 2024/25 for repairs and maintenance and capital programme. These budgets have been committed and wont be completed by the 2023/24 financial year end. Capital budgets include £220k Roofing, £150k Single skin upgrades, £170k concrete works, £236k Charter Close affordable housing and £104 digital upgrade project. The Cfwd revenue budget is £900k fire risk assessments. |
|------------------------|---|---|---|-----------|-----------|--|

| | | | | | | |
|--------|----------|----------|----------|------------------|------------------|--|
| Total: | <u>0</u> | <u>0</u> | <u>0</u> | <u>1,440,000</u> | <u>1,440,000</u> | |
|--------|----------|----------|----------|------------------|------------------|--|

| | | | | | | |
|--|------------------|------------------|------------------|-------------------|------------------|--|
| Non Service Expenditure/Income Totals | <u>7,604,157</u> | <u>9,703,350</u> | <u>1,302,739</u> | <u>11,191,131</u> | <u>1,487,781</u> | |
|--|------------------|------------------|------------------|-------------------|------------------|--|

**Appendix I - Summary of HRA Income
& Expenditure for Month 9 2023/24**

| | Original Budget 2023/24 £ | Current Budget 2023/24 £ | P9 YTD actual 2023/24 £ | Full Year Forecast £ | Full Year Variance £ |
|----------------------|---------------------------------|--------------------------------|-------------------------------|----------------------------|-------------------------|
| Employee | 4,447,495 | 4,447,495 | 2,819,610 | 4,514,411 | 66,916 |
| Premises | 8,940,341 | 9,183,341 | 5,460,043 | 9,681,213 | 497,872 |
| Transport | 30,712 | 30,712 | 30,523 | 41,755 | 11,043 |
| Supplies & Services | 2,316,714 | 2,316,714 | 1,860,884 | 2,568,754 | 252,040 |
| Third Party Payments | 0 | 0 | 0 | 0 | 0 |
| Transfer Payments | 54,950 | 54,950 | 20,673 | 30,000 | (24,950) |
| Support Services | 1,627,076 | 2,099,740 | 8,857 | 2,099,740 | 0 |
| Capital Charges | 11,597,841 | 15,203,547 | 1,434,896 | 15,081,312 | (122,235) |
| Income | (27,070,123) | (28,656,750) | (18,732,174) | (26,675,066) | 1,301,684 |
| | 1,945,006 | 4,679,749 | (7,096,688) | 6,662,120 | 1,982,371 |

Appendix J - HRA Capital Programme 2023/24

| HRA Capital Programme | Original Budget 2023/24 | Current Budget 2023/24 | P9 YTD actual 2023/24 | Full Year Forecast | Full Year Variance £ | Comments |
|-------------------------------------|-------------------------|------------------------|-----------------------|--------------------|----------------------|--|
| CAPITAL ASSETS PROGRAMME | | | | | | |
| Boiler Service and Maintenance | 120,000 | 120,000 | 58,993 | 120,000 | 0 | |
| Decent Home Yearly Programme | 3,900,000 | 3,976,907 | 839,652 | 3,976,907 | 0 | |
| Fire Door Installation Programme | 453,000 | 453,000 | 0 | 453,000 | 0 | |
| Estate Improvements | 0 | 0 | 2,457 | 0 | 0 | |
| Decarb / Energy Efficiency | 791,700 | 3,284,030 | 85,259 | 3,284,030 | 0 | |
| Capital Improvements Works | 1,000,000 | 1,500,000 | 699,427 | 1,110,000 | (390,000) | £390k budget has been moved to earmarked reserves to be spent in 2024/25 on roofing and concrete works. |
| Specific Planned Projects | 250,000 | 300,000 | 136,938 | 300,000 | 0 | |
| Voids (Capital works) | 1,341,000 | 1,495,000 | 852,778 | 1,599,299 | 104,299 | £150k budget has been moved to earmarked reserves to be spent in 2024/25 and an overspend on voids refurbishments in year is estimated at £245k. |
| Energy & Efficiency Improvements | 0 | 0 | 0 | 0 | 0 | |
| Planned Maintenance | 225,000 | 225,000 | 293,317 | 310,770 | 85,770 | Capital adaptations will be over budget by £85k by year end, however revenue spend is underbudget to finance this. |
| AFFORDABLE HOUSING PROGRAMME | | | | | | |
| Additional Housing | 1,485,000 | 3,005,000 | 675,325 | 3,005,000 | 0 | Acquisitions approved to purchase in 2023/24 total eight properties using right to buy one for one receipts. In addition to this the LAHF project will obtain housing for those who are unable to find settled accommodation on resettlement schemes. This budget is financed from £526k of grant funding and £704k of HRA borrowing. The budget was approved July 2023. |
| New Affordable Housing | 1,000,000 | 1,301,887 | 772,397 | 887,728 | (414,159) | Final forecast spend for Jubilee Court is predicted to be under budget and the remainder of the Charter Close budget, £234k, will now be carried forward in earmarked reserves to be spent by Qtr 2 2024/25. |
| OTHER HRA CAPITAL PROGRAMMES | | | | | | |
| Non Dwelling | 0 | 0 | (1,000) | 0 | 0 | |
| Housing Transformation Budget | 0 | 276,442 | 104,244 | 276,442 | 0 | |
| Digital Upgrade Sheltered Housing | 0 | 104,000 | 0 | 0 | (104,000) | £104k budget will not be spent in 2023/24. This will be moved to earmarked reserves to be spent in 2024/25. |
| Capital Programme Total | 10,565,700 | 16,041,266 | 4,519,785 | 15,323,176 | (718,090) | |