

Norfolk Parking Partnership Financial Performance

Report by the Head of Finance

The purpose of this report is to highlight the financial performance of the Norfolk Parking Partnership from 1st April 2013 to 30th September 2013.

The Joint Committee is asked to review and note the performance of the Partnership.

1. Background

- 1.1 The members of the Partnership are Norfolk County Council, Great Yarmouth Borough Council, King's Lynn and West Norfolk Borough Council and South Norfolk District Council. King's Lynn and West Norfolk Borough Council provide the service on behalf of North Norfolk District Council, Breckland District Council and Broadland District Council.

2. Financial Performance

- 2.1 In the period 1st April 2013 to 30th September 2013, there was a surplus from district council operations of £5,740 (this is broken down in sections 2.2 to 2.4 below). The Business Case gave a deficit of £88,138 for the period. The lower figure was due to the Partners operating with fewer staff than the Business Case was based on, which also reduced capacity to issue Penalty Notices. The Business Case also included £54,747 for a Parking Manager post, which has not been recruited to. The figure also includes a transfer to the Highways Maintenance fund to cover lining and signs costs. Assuming performance in the final 6 months of the year replicates 2012/13, this would deliver a deficit of £70,929. Any deficit from district council operations will be funded from the Great Yarmouth On Street Pay and Display Parking surplus (please see section 2.5 below).
- 2.2 Great Yarmouth Borough Council generated £96,414 from Penalty Notices (against £223,242 in the Business Case), and had costs of £100,374 (against £291,622 in the Business Case), giving a deficit of £3,960 (a deficit of £68,380 in the Business Case).
- 2.3 King's Lynn and West Norfolk Borough Council generated £220,747 from Penalty Notices (against £264,612 in the Business Case), and had costs of £208,186 (against £283,683 in the Business Case) giving a surplus of £12,561 (a deficit of £19,071 in the Business Case).
- 2.4 South Norfolk District Council generated £7,011 from Penalty Notices (against £22,287 in the Business Case), and had costs of £9,872 (against £22,974 in the Business Case), giving a deficit of £2,861 (a deficit of £687 in the Business Case). However, we have not been informed of the costs for Quarter 2 (1st July to 30th September) and so this deficit is likely to increase.
- 2.5 Charges for On Street Pay and Display Parking levied by Great Yarmouth Borough Council are made between 1st April and 31st October, and so will be covered in the next report. At present it is expected to generate a surplus of around £270,000. As mentioned in section 2.1 above, the first call on this surplus is to fund any deficit from district council operations.

- 2.6 Taking into account the deficit from district council operations and the surplus from Great Yarmouth On Street Pay and Display Parking, a surplus of £199,071 is forecast for the year 2013/14.

3. **Resource Implications**

Officers have considered all the implications which members should be aware of. Apart from those listed in the report (above), there are no other implications to take into account.

4. **Recommendation**

- 4.1 It is recommended that the Joint Committee accept these figures as a record of performance for the period 1st April 2013 to 30th September 2013.

Officer Contact

If you have any questions about matters contained in this paper please get in touch with: Robert Ginn Tel No; 01603 223182 robert.ginn@norfolk.gov.uk



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